

The Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending February 21, 2025

Compared to last week, fed cattle were lower while feeder cattle and stocker calves made modest gains. Live cattle futures were slightly lower with feeder cattle futures higher. The dressed beef cutouts were lower with corn higher.

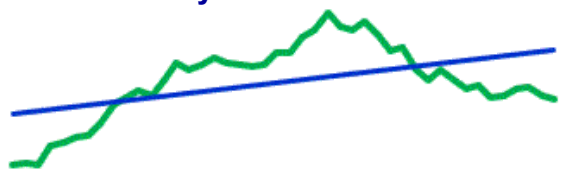
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **-0.57%**
Change from 10 Days Ago: **-4.29%**

60 Day Index Trendline



Change from 60 Days Ago: **+9.23%**
Change from 60 Day High: **-12.53%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains and Northern Plains was 3.00 lower at 200.00. In the 3 front months, Live Cattle futures were 0.07 higher to 0.30 lower. USDA's steer carcass weight data showed weights averaged 951 lbs. this week, compared to 952 lbs. last week and 912 lbs. last year.

S: This Week: 200.00 / Month Ago: 202.00 / Year Ago: 183.00 / 5 Year Avg: 147.97

N: This Week: 203.00 / Month Ago: 211.00 / Year Ago: 183.00 / 5 Year Avg: 149.45

Feeder Steers: The national average price for feeder steers was 275.78, 1.14 higher with trade mostly 2.00 higher to 2.00 lower. In the 3 front months, Feeder Cattle futures closed 0.92 to 1.60 higher.

This Week: 275.78 / Month Ago: 275.83 / Year Ago: 249.28 / 5 Year Avg: 187.60

Stocker Steers: The national average price for stocker steers was 339.65, 0.08 higher with trade mostly 2.00 higher to 3.00 lower.

This Week: 339.65 / Month Ago: 339.16 / Year Ago: 310.09 / 5 Year Avg: 220.67

CME Feeder Cattle Index: 278.84... 2.11 higher. 52 Week High: 281.68 on 1/30/25

This Week: 278.84 / Month Ago: 278.28 / Year Ago: 245.00 / 5 Year Avg: 185.79

Boxed Beef Cutout: The Choice cutout was 3.93 lower at 310.77 and the Select cutout 4.58 lower at 302.56. The Choice/Select spread is at 8.21, 0.62 wider.

This Week: 310.77 / Month Ago: 327.92 / Year Ago: 300.61 / 5 Year Avg: 280.38

Cutter Cow Cutout: 2.87 higher at 293.94.

Slaughter Cows: Trade mostly 3.00 to 6.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, February 22nd was estimated at 1046 million lbs. according to the USDA Marketing Service. This was 0.2 percent higher than a week ago and 0.4 percent lower than a year ago. Cumulative meat production for the year to date was 4.5 percent lower compared to the previous year.

Corn: March futures at 4.9125, 0.0500 lower.

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***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- [Lonesome Lands: The Advertising Cattlemen are Forced to Pay For](#) ▪
 - [Consumer Sentiment Slides Further in Late February](#) ▪
 - [January Beef Production 4 Percent Higher than Last Year](#) ▪
 - [Long Awaited Review of the Beef Checkoff](#) ▪
 - [USDA will not ban Cattle Imports from Mexico over Latest Screwworm Case](#) ▪
 - [February Beef & Cattle Outlook – An Older Cow Herd](#) ▪
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Market Overview:

www.cattlerange.com	02/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	278.84	276.73	278.28	245.00	185.79
Live Cattle Futures	02/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
February	197.82	197.75	204.77	185.60	146.83
April	193.95	194.25	203.02	187.90	147.60
June	190.32	190.45	197.37	183.87	149.36
Feeder Futures	02/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
March	267.95	266.35	278.70	254.57	187.94
April	267.55	266.42	276.57	259.67	190.71
May	265.92	265.00	275.45	262.07	193.23
Fed Cattle	02/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	200.00	203.00	202.00	183.00	147.97
N. Central	200.00	203.00	211.00	183.00	149.45
Feedyard Closeouts	02/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	49.31	75.79	199.02	(235.39)	(40.96)
Future (Projected)	(232.72)	(220.42)	(162.09)	(129.98)	(96.52)
Avg. National Prices	02/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	275.78	274.64	275.83	249.28	187.60
Stocker Steers	339.65	339.58	339.16	310.09	220.67
Boxed Beef Cutout	02/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	310.77	314.70	327.92	300.61	280.38
Select	302.56	307.14	316.29	286.31	262.39
Spread	8.21	7.56	11.63	14.30	17.97
Cutter Cow Cut-Out	293.94	291.07	283.30	242.02	222.98
Crude Oil Futures	70.21	70.65	74.55	76.49	88.22
Grain Prices	02/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.84	4.79	4.72	4.12	5.42
Kansas City Wheat	5.57	5.63	5.21	5.03	6.69
March Corn Futures	4.9125	4.9625	4.8650	3.9975	5.2580
March Wheat Futures	5.9000	6.0000	5.4400	5.7350	6.7592

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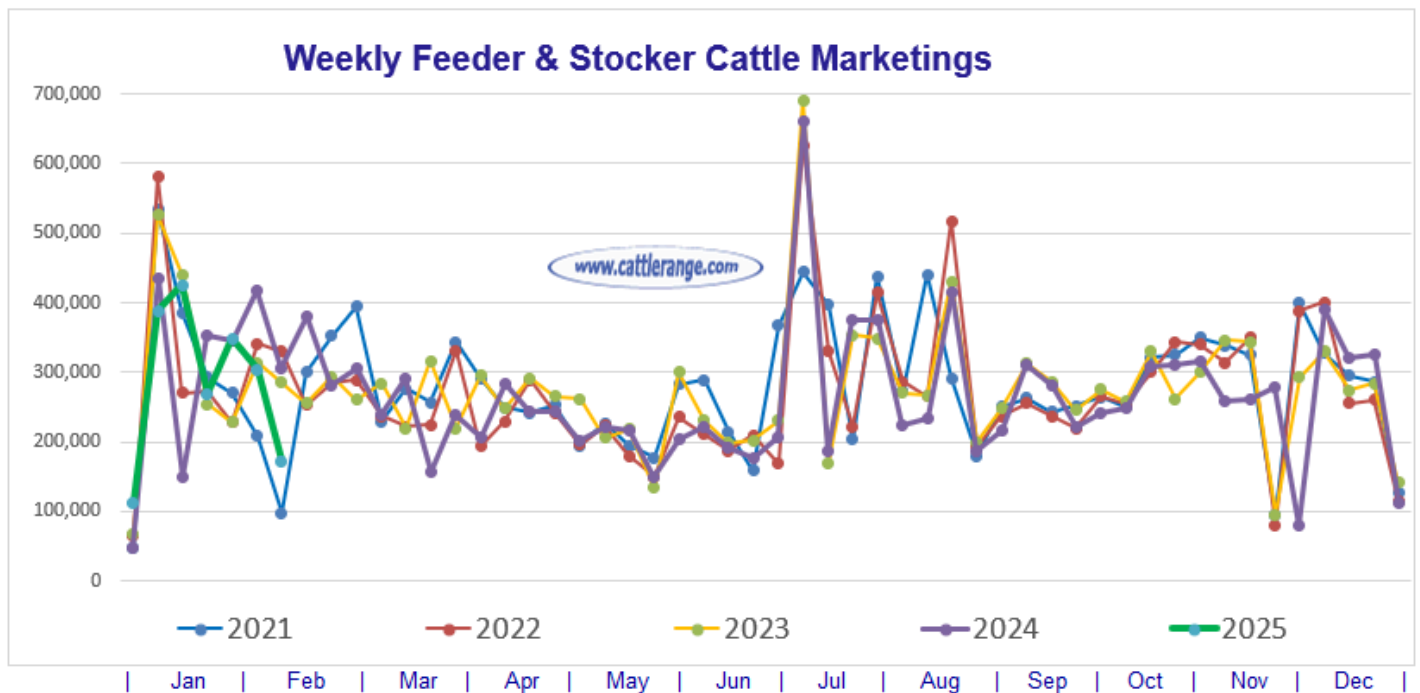


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National Feeder & Stoker Cattle Sale Receipts:

Data released by USDA on Monday, 2/17/25 for week ending Saturday, 2/15/25

Week Ending:	2/15/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	150,000	254,600	247,300	198,900	251,700	232,633
Direct Sales	16,300	16,400	52,700	43,000	74,800	56,833
Video/Internet	6,000	33,100	6,700	43,400	3,500	17,867
www.cattlerange.com						
Total	172,300	304,100	306,700	285,300	330,000	307,333
This Week +/-	-	-43.3%	-43.8%	-39.6%	-47.8%	-43.9%



The Feeder & Stoker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	02/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	296.16	295.88	297.55	264.61	201.90
Iowa	286.81	290.16	285.82	260.44	196.03
Missouri	280.12	278.73	282.81	255.27	192.77
Montana	291.55	289.10	292.55	257.98	195.12
Nebraska	292.11	290.89	294.27	266.15	203.41
Wyoming	394.45	292.18	295.16	260.25	196.89
North Central Avg.	306.87	289.49	291.36	260.78	197.69
Arkansas	265.55	265.80	269.78	249.16	182.93
Colorado	279.73	278.74	280.72	248.70	192.51
Kansas	280.25	278.49	282.76	255.23	192.76
New Mexico	272.55	271.78	275.66	245.96	185.94
Oklahoma	277.92	278.32	281.51	252.71	191.22
Texas	277.63	276.12	278.44	248.17	187.50
South Central Avg.	275.61	274.88	278.15	249.99	188.81
Alabama	260.16	258.29	264.24	243.63	176.71
Florida	253.38	254.32	254.61	232.65	171.26
Georgia	258.43	259.43	259.25	241.70	176.00
Kentucky	264.18	265.07	265.57	245.07	181.77
Louisiana	260.17	261.36	263.26	241.69	176.39
Mississippi	260.47	261.93	263.42	242.07	176.78
Tennessee	264.27	265.18	264.36	243.26	180.57
Virginia	262.32	263.22	261.45	242.17	180.15
Southeast Avg.	260.42	261.10	262.02	241.53	177.45
Arizona	267.18	267.25	266.24	240.54	182.45
California	273.56	272.59	271.59	243.21	186.64
Idaho	277.06	275.37	273.87	247.37	188.03
Nevada	175.54	273.86	272.44	244.94	186.52
Oregon	276.11	274.30	272.88	246.41	187.40
Utah	275.28	273.43	272.44	244.58	186.27
Washington	276.80	274.82	273.24	246.80	187.74
Western Avg.	260.22	273.09	271.81	244.84	186.44
Overall Average	275.78	274.64	275.83	249.28	187.60
This Week +/-	-	0.4%	0.0%	10.6%	47.0%

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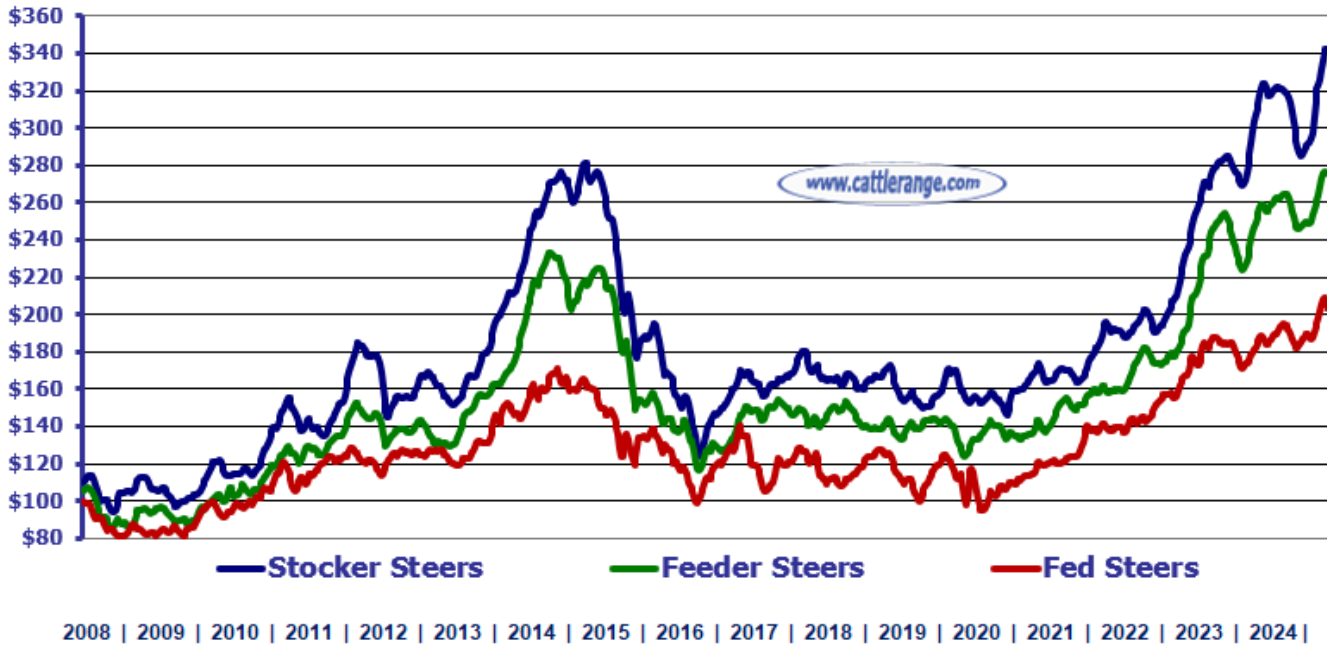
Stocker Steers:

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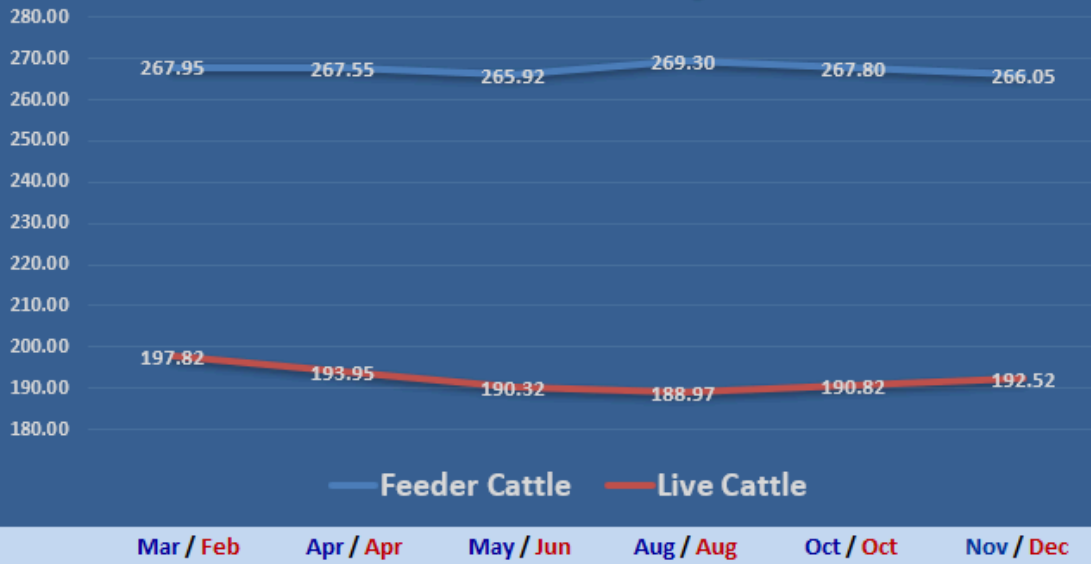
500 lb. - 600 lb. Steers	02/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	366.17	369.08	367.26	328.25	236.14
Iowa	346.16	352.10	349.13	312.74	230.27
Missouri	356.22	356.38	351.91	319.35	226.17
Montana	359.05	358.55	357.22	322.90	230.61
Nebraska	368.85	367.41	363.88	329.39	240.18
Wyoming	362.18	360.39	360.44	325.92	232.68
North Central Avg.	359.77	360.65	358.31	323.09	232.68
Arkansas	332.39	336.38	338.35	313.22	215.55
Colorado	350.26	350.18	352.17	320.15	229.74
Kansas	355.10	355.46	350.99	318.52	225.41
New Mexico	337.44	336.87	335.67	314.88	220.24
Oklahoma	345.21	350.03	350.75	321.31	224.85
Texas	339.66	338.77	335.20	315.46	220.20
South Central Avg.	343.34	344.62	343.86	317.26	222.66
Alabama	325.95	324.12	327.10	302.19	207.84
Florida	326.05	323.92	319.45	295.18	202.37
Georgia	323.87	322.88	319.15	300.55	206.33
Kentucky	313.23	314.44	320.17	293.74	208.35
Louisiana	319.65	317.54	323.68	301.21	205.92
Mississippi	321.18	318.54	323.55	303.25	206.77
Tennessee	312.84	313.96	319.92	288.45	207.16
Virginia	310.59	311.25	317.68	287.58	206.80
Southeast Avg.	319.17	318.33	321.34	296.52	206.44
Arizona	333.16	331.98	331.98	299.19	217.51
California	333.26	330.31	337.27	303.27	222.29
Idaho	340.15	338.35	333.66	305.70	222.41
Nevada	334.25	333.62	332.26	303.58	220.62
Oregon	339.56	337.54	332.24	304.52	221.32
Utah	334.05	333.11	331.41	303.07	220.24
Washington	339.87	338.08	333.29	305.11	221.78
Western Avg.	336.33	334.71	333.16	303.49	220.88
Overall Average	339.65	339.58	339.16	310.09	220.67
This Week +/-	-	0.0%	0.1%	9.5%	53.9%

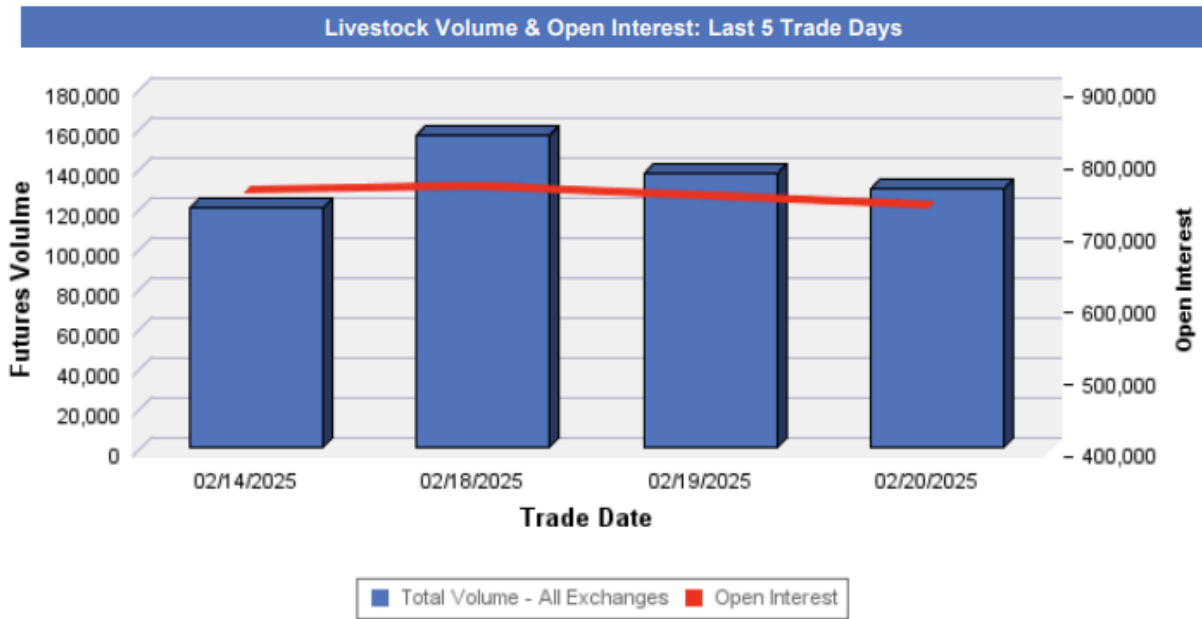
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Stocker, Feeder & Fed Steers Moving Averages June 22, 2008 thru February 21, 2025



Cattle Futures - February 21, 2025





Trade Date	Futures Volume
02/14/2025	119,100
02/18/2025	156,029
02/19/2025	136,730
02/20/2025	129,508

Trade Date	Futures Open Interest
02/14/2025	768,448
02/18/2025	772,303
02/19/2025	760,542
02/20/2025	746,045

Top Expirations Traded On: 02/20/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	MAR25	9,870	18,447
FDR CATTLE FUT	MAY25	3,572	14,699
FDR CATTLE FUT	AUG25	2,314	14,859
FDR CATTLE FUT	SEP25	1,236	3,148
FDR CATTLE FUT	APR25	7,206	23,568
Total Feeder Cattle Futures		25,570	77,962
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	3,952	30,259
LV CATTLE FUT	DEC25	1,838	19,296
LV CATTLE FUT	AUG25	6,966	56,264
LV CATTLE FUT	APR25	20,731	151,412
LV CATTLE FUT	JUN25	10,552	89,276
Total Live Cattle Futures		46,668	361,925
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	5,017	36,865
LEAN HOGS FUT	OCT25	2,916	29,963
LEAN HOGS FUT	AUG25	4,634	30,673
LEAN HOGS FUT	APR25	32,137	121,875
LEAN HOGS FUT	JUN25	10,625	62,501
Total Lean Hog Futures		57,270	306,147
Product Description	Month	Volume	OI
PORK CUTOFF FUT	JUL25	0	3
PORK CUTOFF FUT	APR25	0	7
PORK CUTOFF FUT	JUN25	0	1
Total Pork Cutout Futures		0	11

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary



U.S. – Mexico Livestock Imports/Exports

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

Thu Feb 20, 2025

Email us with accessibility issues with this report.

Report For: 2/10/2025 - 2/14/2025

Total Crossings				
IMPORTS				
	Current Week (2/10/2025)	Previous Week (2/3/2025)	Current YTD 2025	Previous YTD 2024
Mexico to U.S.	5,408	1,357	6,839	163,348
Feeder Cattle	5,203	1,152	6,355	161,281
Cattle Other	107	205	312	1,523
Horses	98	0	172	544
Total	5,408	1,357	6,839	163,348

Mexico to US Import Report for 2/19/2025 (Final)

SANTA TERESA, NM AND DOUGLAS, AZ IMPORT FACILITIES WILL BE OPENED ALL WEEK UNLESS OTHERWISE NOTED. NOGALES, AZ IS NOW OPENED. PRESIDIO, TX WILL OPEN FRIDAY FEBRUARY 21ST. ALL OTHER PORTS ARE CLOSED UNTIL FURTHER NOTICE.

Douglas, AZ - Compared to Wednesday, steer calves and yearlings were 10.00-15.00 higher. Heifers traded steady under 600 lbs; over 600 lbs 10.00 lower. Trade moderate, demand good. Supply consisted of steers and spayed heifers weighing 500-700 lbs.

Nogales, AZ - No recent sales to compare to. Trade moderate, demand good. Supply consisted of steers and spayed heifers weighing 500-700 lbs.

Santa Teresa, NM -Compared to Wednesday, steer calves and yearlings were not well tested. Heifers traded steady. Trade moderate, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Import Crossings		
	Current (est) 2/19/2025	Current WTD (est) 2/19/2025
Feeder Cattle		
Mexico to Arizona	1,000	1,600
Douglas	600	1,200
Nogales	400	400
Mexico to New Mexico	450	850
Santa Teresa	450	850
Total:	1,450	2,450

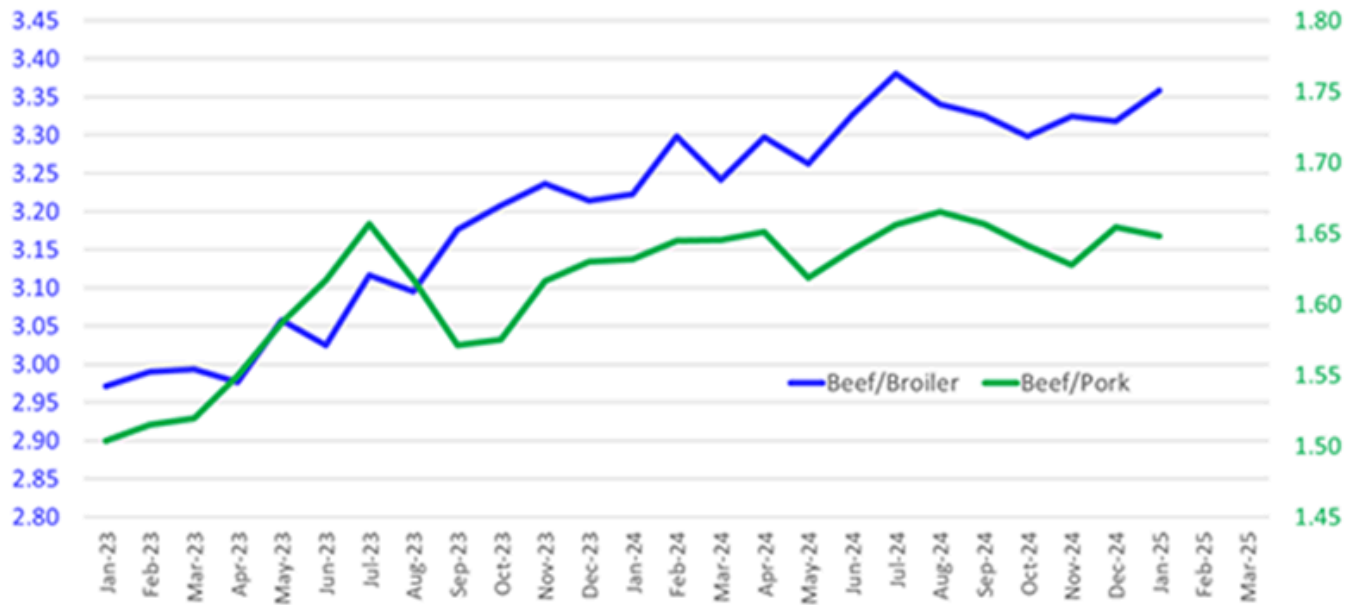
Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales this week have seen light trade develop with dressed sales reported from \$460.00-462.00/cwt delivered, steady to \$2.00/cwt higher than last week. Buying interest was noted from all three Western Canadian packers. Cattle that traded were being scheduled for delivery through out the month of March. There has been a rather large basis shift over the past few weeks. Alberta fed prices have went from a \$30.00/cwt discount against the Nebraska market to roughly a \$8.00/cwt discount this week.

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Chart of the Week:

Figure 1. Retail Meat Price Ratio
Monthly, 2023-2025



- [Beef Demand Continues Strong in 2025](#)

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Photo of the Week:



- [Purebred Hereford Bred Heifers... N. Central TX](#)

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"Shootin' the Bull" Weekly Analysis:

In my opinion, I have hashed out about everything known to us at the moment. Packers made their move to improve profit margins by cutting the slaughter pace in hopes of sustaining current box beef prices. So far, it hasn't helped. Cattle feeders have seemingly backed off a little, but not the farmer/feeder. Of some issue going forward will be a couple of factors dealing with increased supplies. For the fat market, cattle purchased in the past 6-month flurry of activity, will be ready for slaughter March through April. With a belief that a large portion of these animals were purchased and raised by farmer/feeder operations, it will be anticipated they come out heavier, with some under the radar of not having over 1000 head on feed. Therefore, more numbers may be made available than are reportable. Nonetheless, cattle feeders don't appear in any hurry to attempt to make their own margin as packers have. So far, they appear to be overly optimistic on consumer demand with expectations of profit based upon an ever-increasing price for beef and cattle. Until something comes in unknown, it appears packers are attempting to make margin, cattle feeders not, and the consumer believed making contracting moves in discretionary spending.

With the knowledge of derivatives available to you, and how each one will impact your bottom line, your next consideration is, who do you wish to assume your risk and how much of? The current width of positive basis leaves significant price void to be filled, and will be filled. The risk of loss is increased to producers simply due to the premium cash has over futures. There is basis risk as well as directional risk. How to manage the positive basis is a must and knowledge of how to do such is available.

Energy prices were lower at weeks end. I no longer believe energy prices will rise. Gasoline, the energy source for the consumer, is believed the weaker of the complex. Although diesel fuel may soften as well, it is not anticipated by as much as gasoline. Interest rates continue to be high as the entrenched inflation

just keeps rolling forward. New home sales were down dramatically, leading to further evidence that the market highs produced from 6 trillion dollars doled out is starting to wear off. With only 5 weeks in office, just the first layer pulled back exposing government spending has been phenomenal. With more expected to come, I can see where great disruptions in government spending could greatly impact our economy.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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February USDA Cattle on Feed Report: Released by USDA on February 21, 2025

United States Cattle on Feed Down 1 Percent

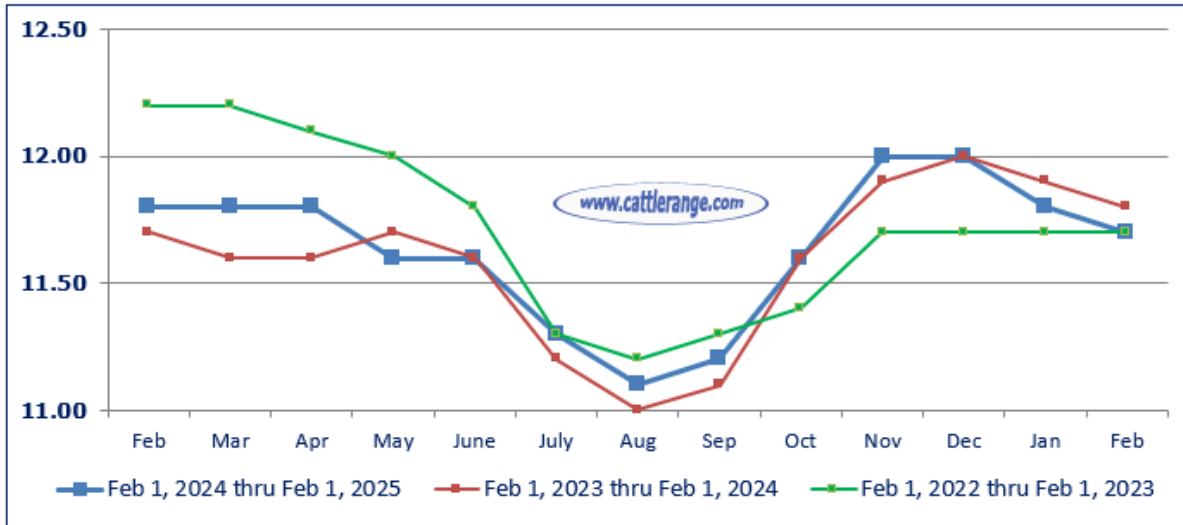
- **Cattle and calves on feed** for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.7 million head on February 1, 2025. The inventory was 1 percent below February 1, 2024.
- **Placements in feedlots** during January totaled 1.82 million head, 2 percent above 2024. Net placements were 1.76 million head. During January, placements of cattle and calves weighing less than 600 pounds were 365,000 head, 600-699 pounds were 395,000 head, 700-799 pounds were 505,000 head, 800-899 pounds were 382,000 head, 900-999 pounds were 105,000 head, and 1,000 pounds and greater were 70,000 head.
- **Marketings of fed cattle** during January totaled 1.87 million head, 1 percent above 2024.
- **Other disappearance** totaled 60,000 head during January, 26 percent below 2024.

Cattle on Feed and Annual Size Group Estimates

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head represented 82.7 percent of all cattle and calves on feed in the United States on January 1, 2025. This is comparable to the 82.7 percent on January 1, 2024.

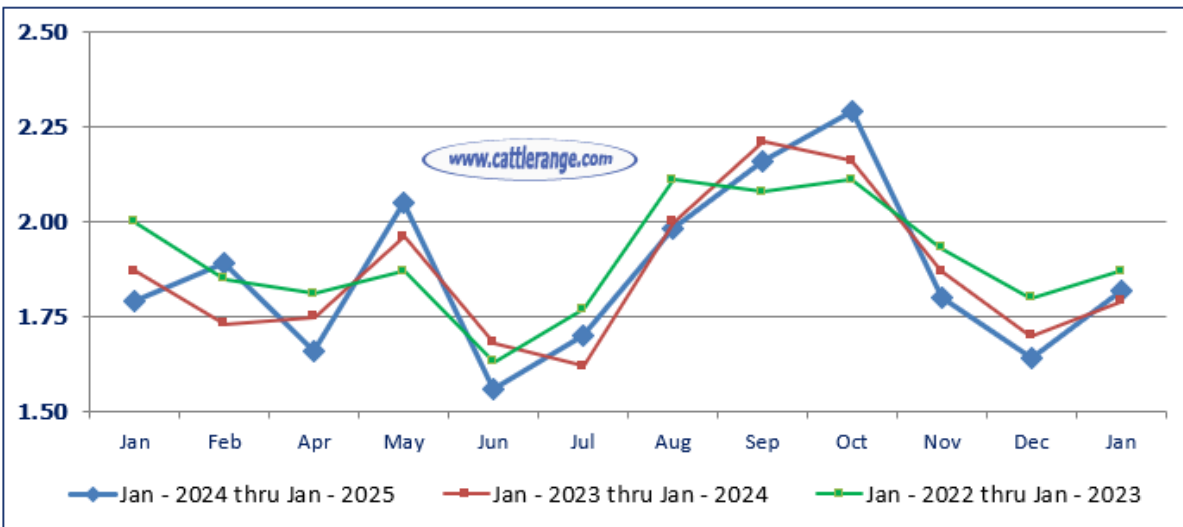
Marketings of fed cattle for feedlots with capacity of 1,000 or more head during 2024 represented 87.2 percent of total cattle marketed from all feedlots in the United States, down slightly from 87.3 percent during 2023.

Cattle on Feed in 1,000+ Capacity Feedlots as of February 1st



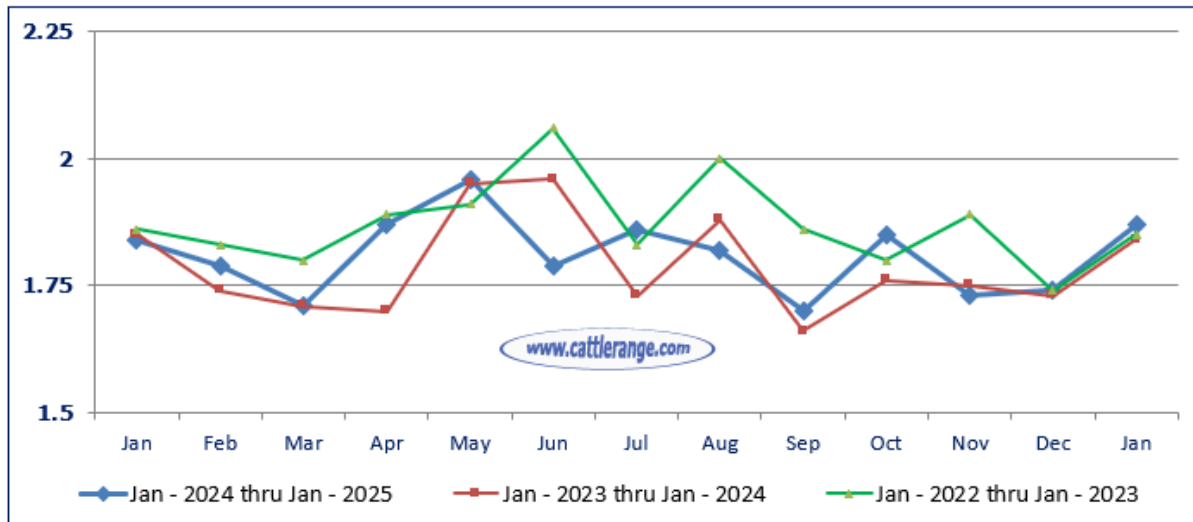
Millions of Head

Cattle Placed on Feed in 1,000+ Capacity Feedlots in January



Millions of Head

Cattle Marketed from 1,000+ Capacity Feedlots in January



Millions of Head

Cattle on Feed Inventory on 1,000+ Capacity Feedlots by Month – States and United States: 2024 and 2025

State	February 1, 2024	January 1, 2025	February 1, 2025		
			Inventory	Percent of previous year	Percent of previous month
	(1,000 head)	(1,000 head)	(1,000 head)	(percent)	(percent)
Arizona	262	233	231	88	99
California	520	520	520	100	100
Colorado	1,010	1,050	1,030	102	98
Idaho	345	330	335	97	102
Iowa	640	650	670	105	103
Kansas	2,390	2,400	2,370	99	99
Minnesota	105	(NA)	(NA)	(NA)	(NA)
Nebraska	2,550	2,580	2,590	102	100
Oklahoma	330	360	345	105	96
South Dakota	240	230	230	96	100
Texas	2,820	2,780	2,700	96	97
Washington	260	255	255	98	100
Other States	325	435	440	135	101
United States	11,797	11,823	11,716	99	99

(NA) Not available.

Thousands of Head

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Fed Cattle:

USDA reported on Friday afternoon that in Kansas, negotiated cash trade has been mostly inactive on very light demand. In the Texas Panhandle, Nebraska and the Western Cornbelt, negotiated cash trade has been light on light demand. Not enough purchases in any region for a full market trend. The last reported market in the Southern Plains was Thursday with live FOB purchases at 199.00. Thursday in Nebraska, live FOB purchases traded from 199.50-200.00 and dressed delivered purchases traded at 315.00. The last reported market in the Western Cornbelt was last week, with live FOB purchases at 203.00 and dressed delivered purchases traded from 320.00-321.00.

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)

Recap for: Wednesday, 2/19/2025

Head Count:	300	Week Ago:	4,030	Last Year:	578
Week to Date:	937	Week Ago:	10,957	Last Year:	756

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	265	1,575 - 1,575	200.00 - 200.00	1,575	200.00
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	265	1,575 - 1,575	200.00 - 200.00	1,575	200.00

STEERS: LIVE DELIVERED

No Reportable Trades.

STEERS: DRESSED DELIVERED

No Reportable Trades.

STEERS: DRESSED FOB

No Reportable Trades.

HEIFERS: LIVE FOB

No Reportable Trades.

HEIFERS: LIVE DELIVERED

No Reportable Trades.

HEIFERS: DRESSED DELIVERED

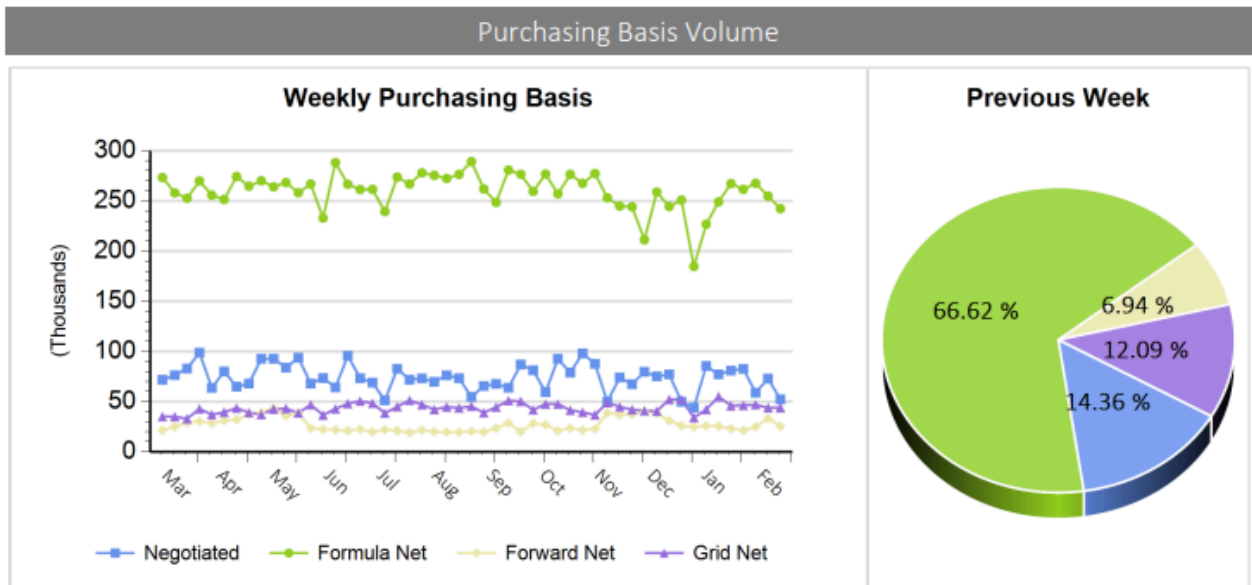
No Reportable Trades.

HEIFERS: DRESSED FOB

No Reportable Trades.

MIXED STEER/HEIFERS: LIVE FOB

Daily Formula Base Volume				
Tue Feb 11	Wed Feb 12	Thu Feb 13	Fri Feb 14	Mon Feb 17
56,799	29,267	39,113	29,066	119,399



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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = August 5, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$150.25)**

* Cost of 800 lb. steer delivered @ \$256.55 per cwt. + \$15 freight:	\$2,067.40
Feed Cost for 700 lbs. @ \$1.08 per lb.	\$756.00
Interest on cattle cost for 200 days:	\$107.62
Interest on feed cost:	\$19.68
Total Cost & Expense:	\$2,950.69
** Sale proceeds: 1,500 lb. steer @ \$200.00 per cwt:	\$3,000.00
This week's Profit/(Loss) per head:	\$49.31
Profit/(Loss) per head for previous week:	\$75.79
Change from previous week:	-\$26.48
Sale price necessary to breakeven:	\$196.71

* CME Feeder Cattle Index ** USDA Market News

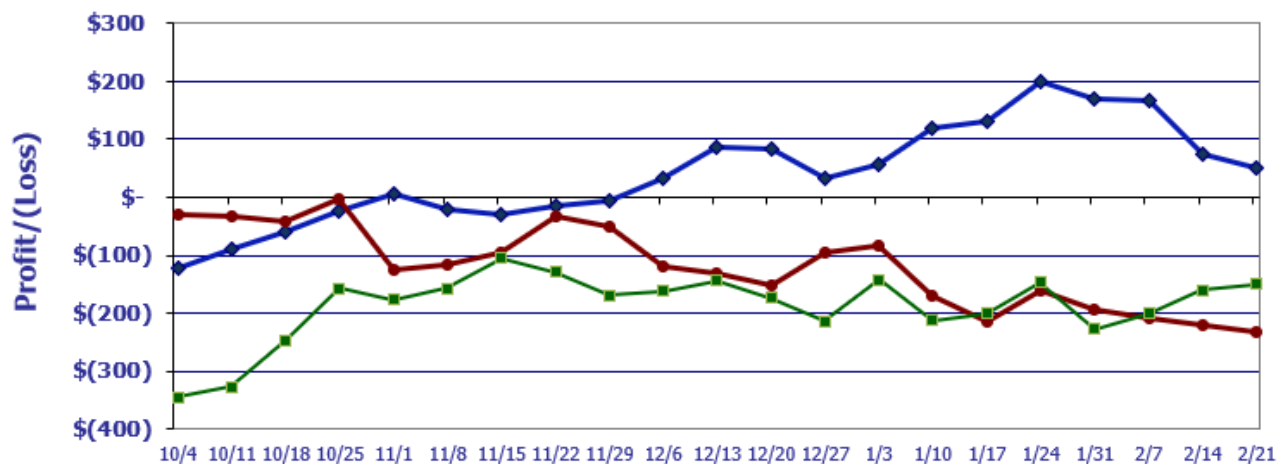
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = September 9, 2025

* Cost of 800 lb. steer delivered @ \$278.81 per cwt. + \$15 freight:	\$2,245.48
Feed Cost for 700 lbs. @ \$1.04 per lb.	\$728.00
Interest on cattle cost for 200 days:	\$104.58
Interest on feed cost:	\$16.95
Total Cost & Expense:	\$3,095.02
** Sale proceeds: 1,500 lb. steer @ \$190.82 per cwt:	\$2,862.30
This week's Profit/(Loss) per head:	(\$232.72)
Profit/(Loss) per head for previous week:	(\$220.42)
Change from previous week:	-\$12.30
Sale price necessary to breakeven:	\$206.33

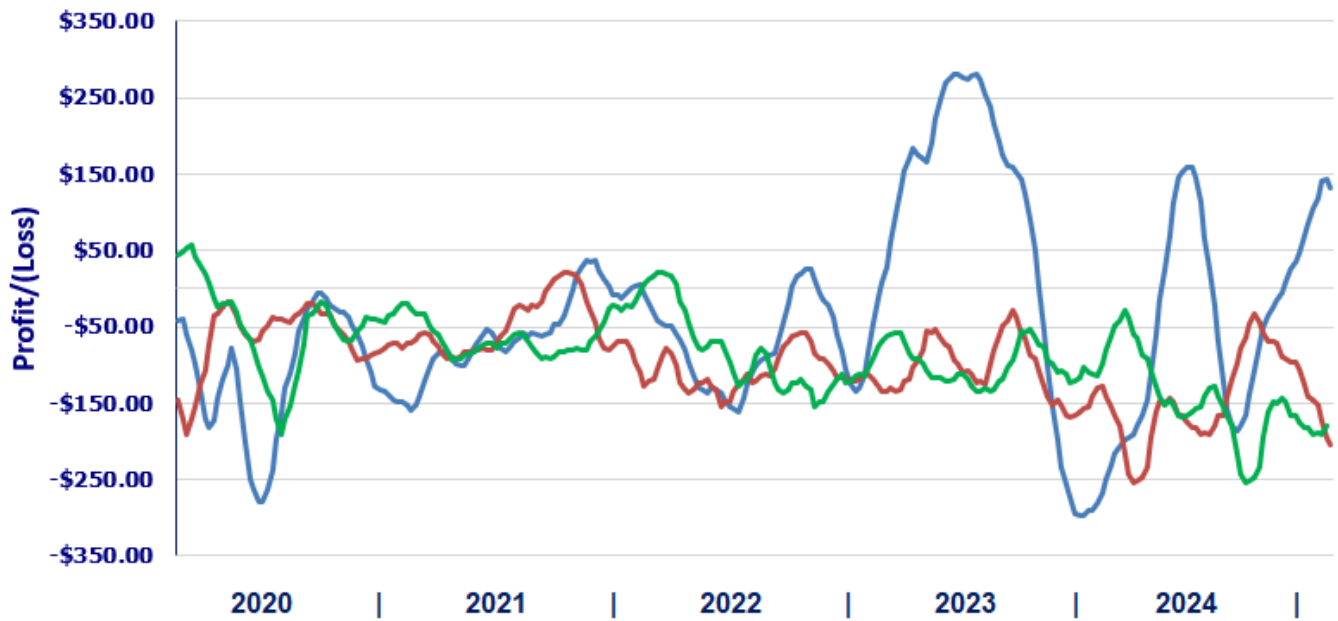
* CME Feeder Cattle Index ** October Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on feed 180 days ago & sold this week:	\$49.31
Projection based on the futures when placed on-feed 180 days ago:	(\$150.25)
Projection based on the futures for steers placed on-feed this week:	(\$232.72)

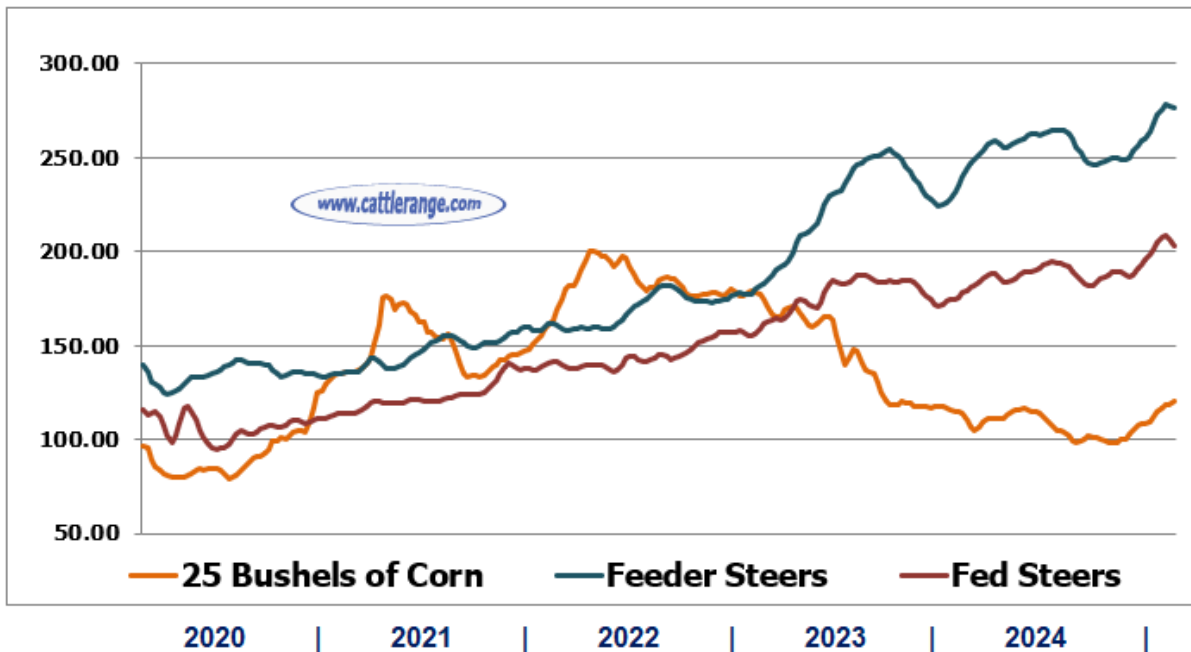
Feedyard Close-Outs - 5 Year Moving Averages...



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle		
	<u>Head</u>	<u>% of Total</u>
Steers	288,231	49.5%
Heifers	181,323	31.1%
Dairy Cows	55,992	9.6%
Other Cows	48,961	8.4%
Bulls	8,099	1.4%
Total	582,606	

Livestock Slaughter under Federal Inspection:

Daily Slaughter

<u>Fri Feb 21, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u> <u>WTD</u>	<u>Last Year</u> <u>WTD</u>	<u>2025</u> <u>YTD</u>	<u>2024</u> <u>YTD</u>	<u>YTD</u> <u>% Change</u>
Calves	1,000	1,000	912	5,000	5,000	4,155	25,771	37,647	-31.6%
Cattle	107,000	100,000	118,834	554,000	554,000	588,846	4,367,951	4,754,060	-8.1%
Hogs	481,000	478,000	480,039	2,411,000	2,437,000	2,435,993	19,030,483	20,157,141	-5.6%
Sheep	5,000	5,000	4,585	34,000	38,000	36,034	258,348	270,751	-4.6%

<u>Sat Feb 22, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u> <u>WTD</u>	<u>Last Year</u> <u>WTD</u>	<u>2025</u> <u>YTD</u>	<u>2024</u> <u>YTD</u>	<u>YTD</u> <u>% Change</u>
Calves	0	0	0	5,000	5,000	4,155	25,771	37,647	-31.6%
Cattle	9,000	7,000	1,640	563,000	561,000	590,486	4,376,951	4,755,700	-8.0%
Hogs	125,000	92,000	140,953	2,536,000	2,529,000	2,576,946	19,155,483	20,298,094	-5.6%
Sheep	0	0	7	34,000	38,000	36,041	258,348	270,758	-4.6%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 2/21/25

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

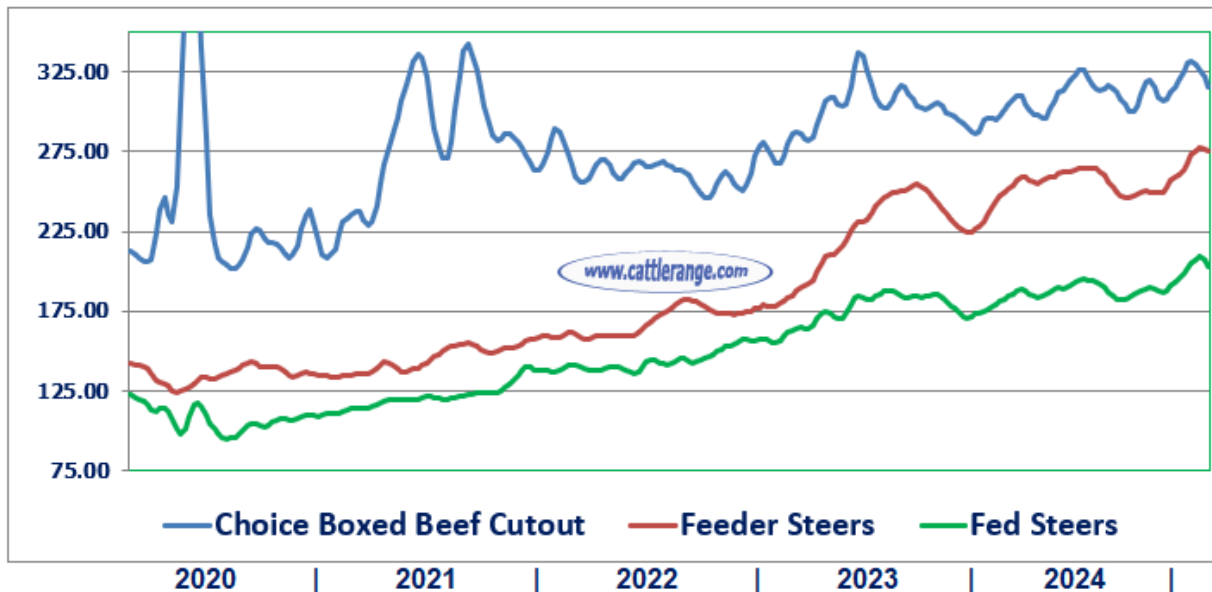
	Choice 600-900	Select 600-900
Current Cutout Values:	310.77	302.56
Change from prior day:	(1.86)	(0.62)
Choice/Select spread:	8.21	
Total Load Count (Cuts, Trimmings, Grinds):	174	

Composite Primal Values

Primal Rib	461.37	426.58
Primal Chuck	264.89	264.23
Primal Round	284.73	288.60
Primal Loin	396.84	373.75
Primal Brisket	239.02	239.90
Primal Short Plate	213.64	213.64
Primal Flank	143.12	141.63

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
02/20	63	21	6	11	101	312.63	303.18
02/19	79	14	8	19	121	313.89	303.76
02/18	85	27	14	14	140	315.77	303.71
02/17	41	18	8	20	87	315.70	306.23
02/14	55	14	3	15	87	314.70	307.14
Current 5 Day Simple Average:						314.54	304.80



USDA National Steer & Heifer Estimated Grading Percent Report:
Released by USDA Market News Service for last week.

Beef

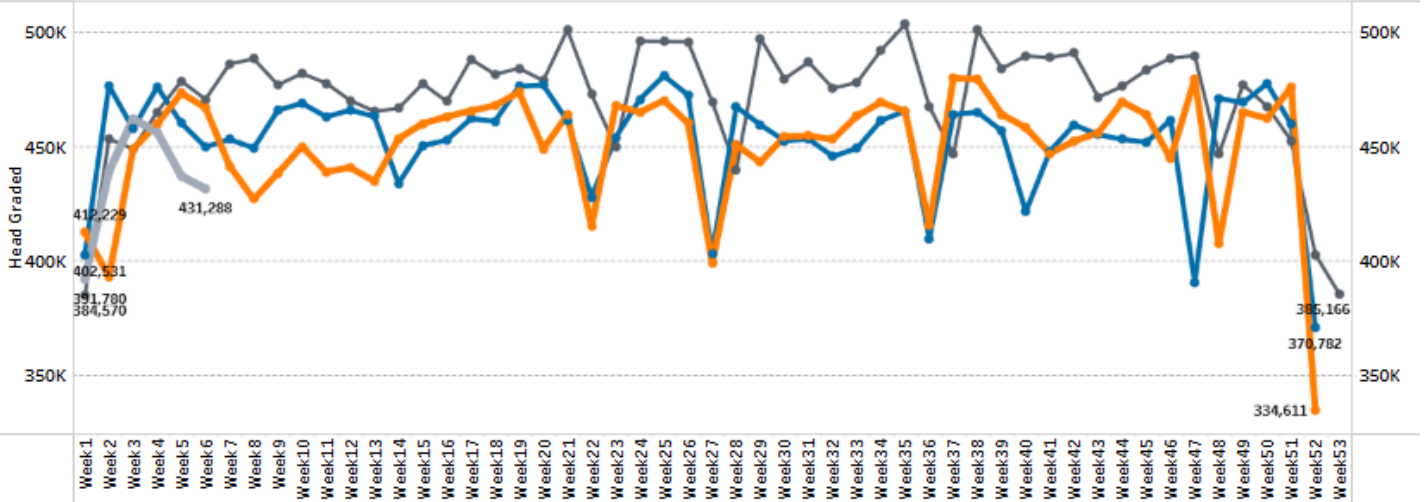
Head Count Graded:
2.63M

Head Offered:
2.69M

Prime Volume: **0.29M**
Choice Volume: **1.96M**
Select Volume: **0.36M**
Other* Volume: **0.07M**

Prime Pct.: **10.83%**
Choice Pct.: **72.93%**
Select Pct.: **13.50%**
Other* Pct.: **2.75%**

Beef: Head Graded Prime, Choice, & Select
Regions: All
States: All



Last Week's Trade Data:

Beef:

Net sales of 21,500 MT for 2025 were up 64 percent from the previous week and 35 percent from the prior 4-week average. Increases were primarily for Japan (9,800 MT, including decreases of 300 MT), South Korea (3,400 MT, including decreases of 400 MT), China (2,700 MT, including decreases of 100 MT), Taiwan (1,500 MT, including decreases of 200 MT), and Mexico (1,500 MT).

Exports of 14,200 MT were down 5 percent from the previous week and 3 percent from the prior 4-week average. The destinations were primarily to Japan (4,100 MT), South Korea (3,800 MT), China (2,100 MT), Mexico (1,300 MT), and Canada (800 MT).

Pork:

Net sales of 25,600 MT for 2025 were up 3 percent from the previous week, but down 27 percent from the prior 4-week average. Increases were primarily for Mexico (5,700 MT, including decreases of 300 MT), Japan (4,100 MT, including decreases of 200 MT), Colombia (3,800 MT, including decreases of 100 MT), South Korea (3,500 MT, including decreases of 300 MT), and Canada (2,600 MT, including decreases of 600 MT). Net sales reductions of 12,400 MT for 2026 were primarily for Canada (5,700 MT), Mexico (4,000 MT), China (1,200 MT), South Korea (400 MT), and Colombia (300 MT).

Exports of 30,000 MT were down 4 percent from the previous week, but up 1 percent from the prior 4-week average. The destinations were primarily to Mexico (12,200 MT), South Korea (4,000 MT), Japan (4,000 MT), China (2,700 MT), and Colombia (1,500 MT).

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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate decreased by 3.1 percent and the Activity Index increased by 7.1 percent. Compared to last week items from the brisket, chuck, sirloin, and other/misc. sections showed an increase in ad space while items from the loin, rib, and deli sections showed a decrease. Items from the round, ground, variety meat, and carcass sections remained mostly steady.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	86,280	80,744	
Feature Rate (%)	84.5%	87.6%	

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, February 22nd was estimated at 1046 million lbs. according to the USDA Marketing Service. This was 0.2 percent higher than a week ago and 0.4 percent lower than a year ago. Cumulative meat production for the year to date was 4.5 percent lower compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong**:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart

Cattle Optix

— CATTLE — Cattle Optix (Last = 66)

Zoom 3m 6m YTD 1y 3y 5y 10y 15y 20y All

From Feb 20, 2022 To Feb 20, 2025



Corn Bullish/Bearish Consensus: 3 Year Chart

Corn Optix

— CORN — Corn Optix (Last = 59)

Zoom 3m 6m YTD 1y 3y 5y 10y 15y 20y All

From Feb 20, 2022 To Feb 20, 2025



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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

T. Rowe Price

Stocks fall amid geopolitical tensions and consumer spending concerns

Major indexes declined during the holiday-shortened week. With markets closed Monday in observance of Presidents' Day, stocks started the week on Tuesday generally trending up, which led to the S&P 500 Index closing at record highs on Tuesday and Wednesday. However, sharp losses in the latter half of the week erased the early gains and led to the major indexes finishing lower. Many of the week's headlines centered around geopolitics and tariff news amid President Donald Trump's efforts to end the Russia-Ukraine conflict as well as Trump's announcement of his intent to impose additional tariffs on automobiles, pharmaceuticals, and lumber products, although details of the planned tariffs remained limited.

The negative shift in sentiment on Thursday appeared to be partially due to Walmart's fourth-quarter earnings report, which was released Thursday morning. While the retailer posted consensus-topping results for the quarter, its guidance for the year ahead fell short, which seemed to drive broader investor concerns regarding consumer spending and the health of the overall economy. This came after the Commerce Department's retail sales report from the prior week, which indicated retail sales dropped by the most in nearly two years in January. Shares of Walmart declined 6.53% on Thursday following the report.

Tariff fears and cost pressures drive worsening sentiment

Outside of the cautious guidance from Walmart, the week's economic data releases seemingly did little to improve confidence. On Tuesday, the National Association of Home Builders reported that its housing market index—a gauge of the U.S. housing sector that measures home builders' confidence—was 42 in February, down from 47 in January and the lowest level in five months. The report cited uncertainty around tariffs, elevated mortgage rates, and high housing costs as factors driving the overall decline in sentiment. On a related note, January housing starts—a measure of the start of construction on new, privately owned homes in the U.S. declined nearly 10% from December to a seasonally adjusted annual rate of 1,366,000.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	43,428.02	-1,118.06	2.08%
S&P 500	6,013.13	-101.50	2.24%
Nasdaq Composite	19,524.01	-502.77	1.10%
S&P MidCap 400	3,101.90	-96.71	-0.61%
Russell 2000	2,195.35	-84.63	-1.56%

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["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

For the sixth week in a row, drought worsened in the Southwest, although less than in previous weeks, with a few areas of improvements. Large parts of California, the South/Southeast, and Mid-Atlantic improved.

33.41%
of the U.S. and 39.97% of the lower 48 states are in drought this week.

↓ 8.4% since last week
↑ 8.5% since last month

184.7 Million
acres of major crops in U.S. are experiencing drought conditions this week.

↓ 0.3% since last week
↑ 2.9% since last month

126.6 Million
people in the U.S. and 126.5 Million in the lower 48 states are affected by drought this week.

↓ 15.3% since last week
↑ 3.9% since last month

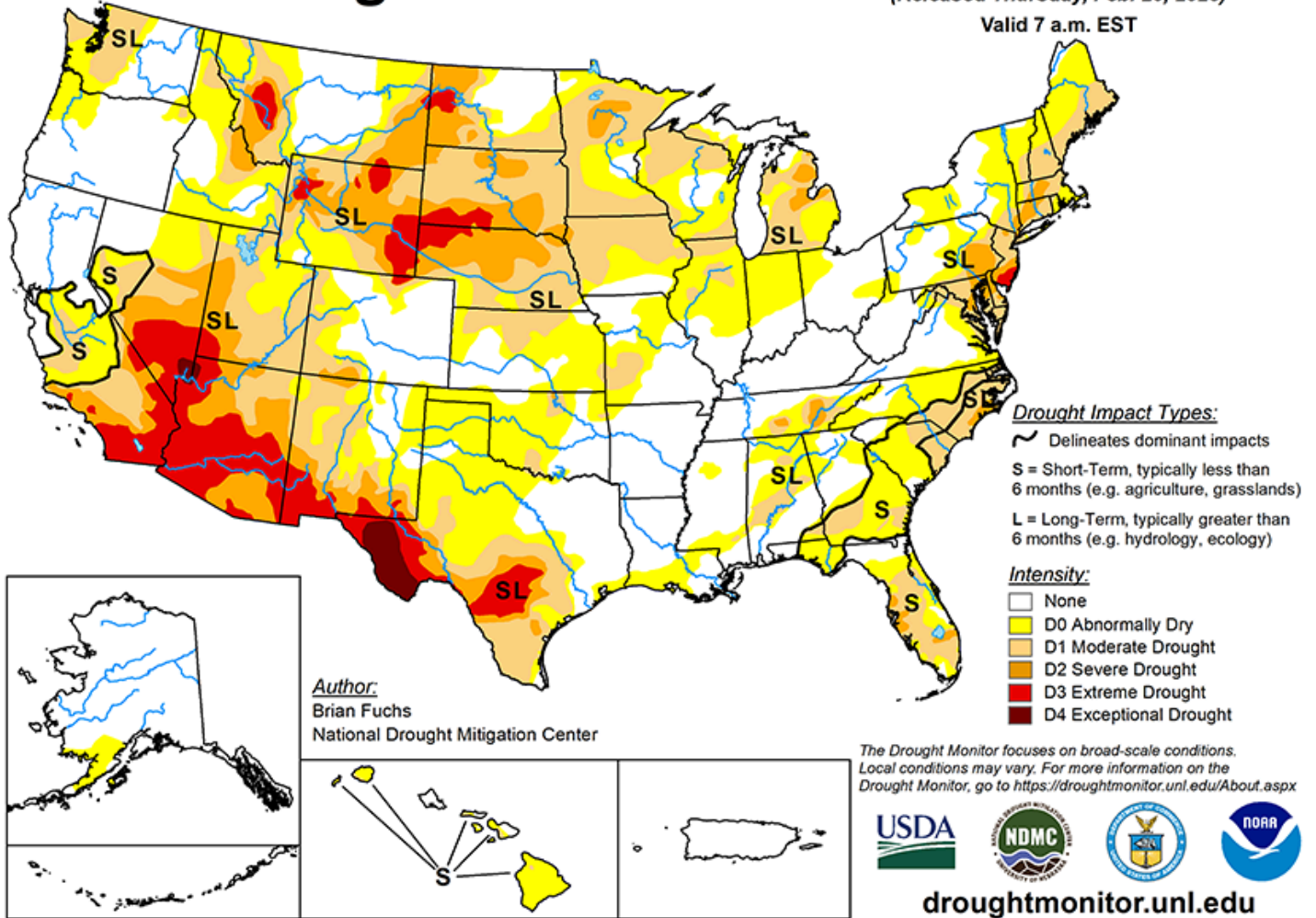
45
U.S. states are experiencing Moderate Drought (D1) or worse this week.

↓ 1 state since last week
— No change since last month

U.S. Drought Monitor

February 18, 2025
(Released Thursday, Feb. 20, 2025)

Valid 7 a.m. EST

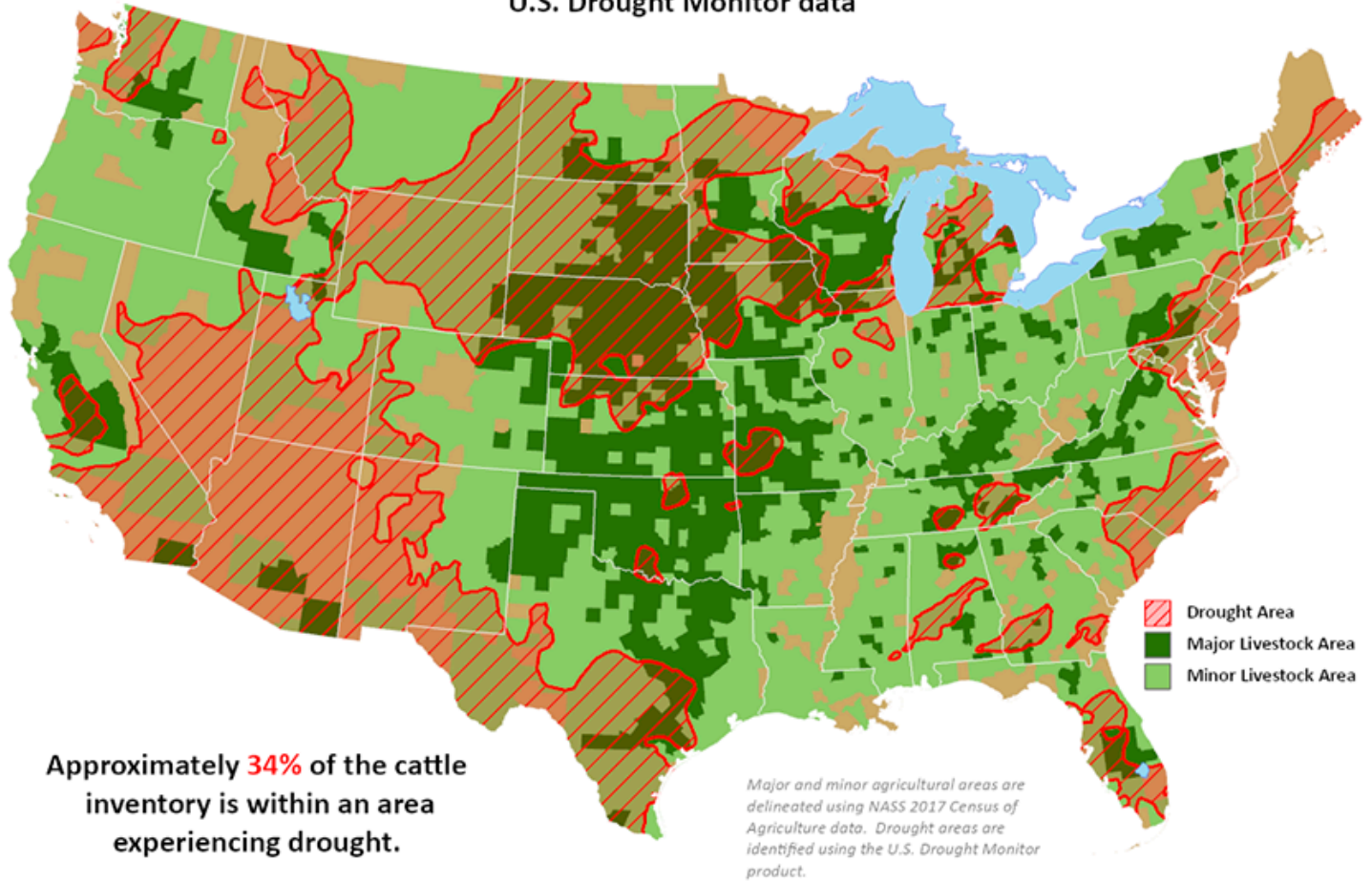




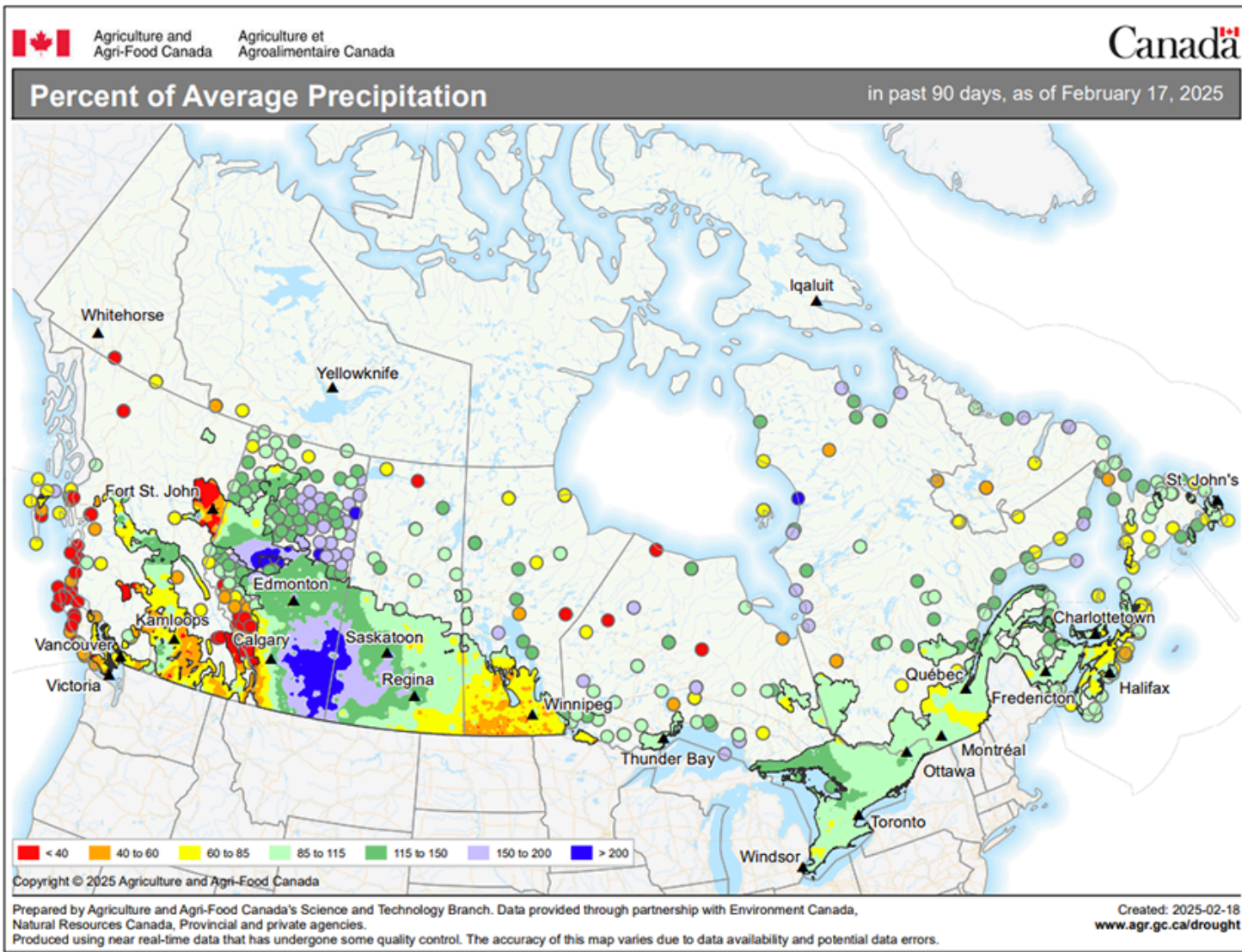
This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects February 18, 2025
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

Over the next five to seven days, it is anticipated much of the area in the Southeast and into portions of the South will see additional precipitation with some areas that missed out on the last event potentially recording up to an inch of precipitation with this next storm system. Areas along the East Coast also are anticipated to see additional precipitation while much of the Pacific Northwest and into the northern Rocky Mountains is anticipated to see additional precipitation during this period. Much of the Plains, Midwest and Southwest are anticipated to be dry. In a reversal of recent weeks, warmer-than-normal temperatures are expected over much of the area from the Plains westward with departures of 13-16 degrees above normal over much of the Southwest. The areas east of the Plains are anticipated to be near normal.

The 6-10 day outlooks show the high probability of warmer-than-normal temperatures over the western half of the country, with the best probability of above-normal temperatures over the Southwest and portions of the High Plains. The greatest chances of below-normal temperatures will be over Florida. The greatest probability of above-normal precipitation will be along the Canadian border with the best chances of above-normal precipitation in portions of the High Plains, Midwest and New England. Above-normal chances of below-normal precipitation will be over much of the West, southern Rocky Mountains and southern Plains.

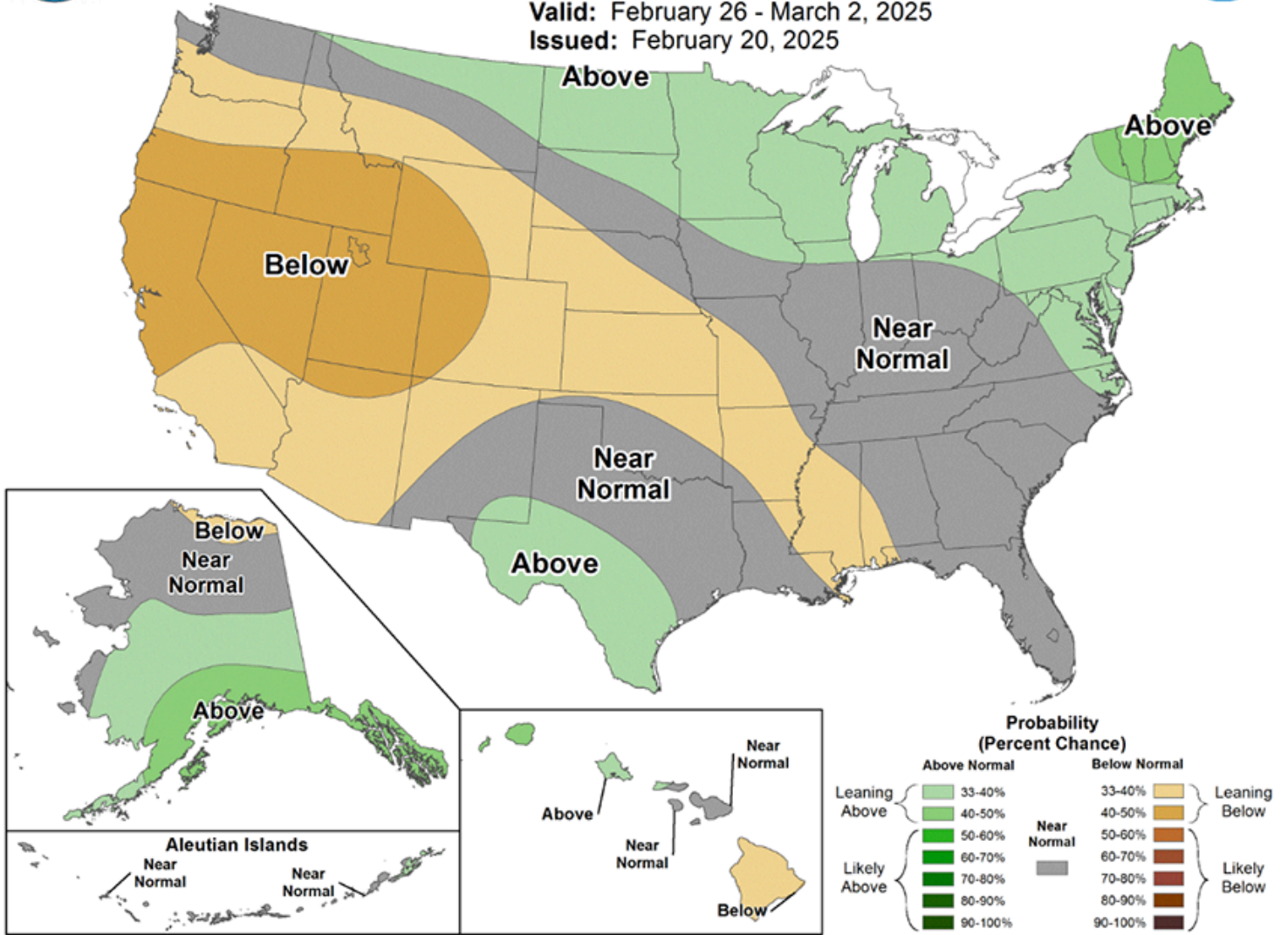
Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: February 26 - March 2, 2025

Issued: February 20, 2025

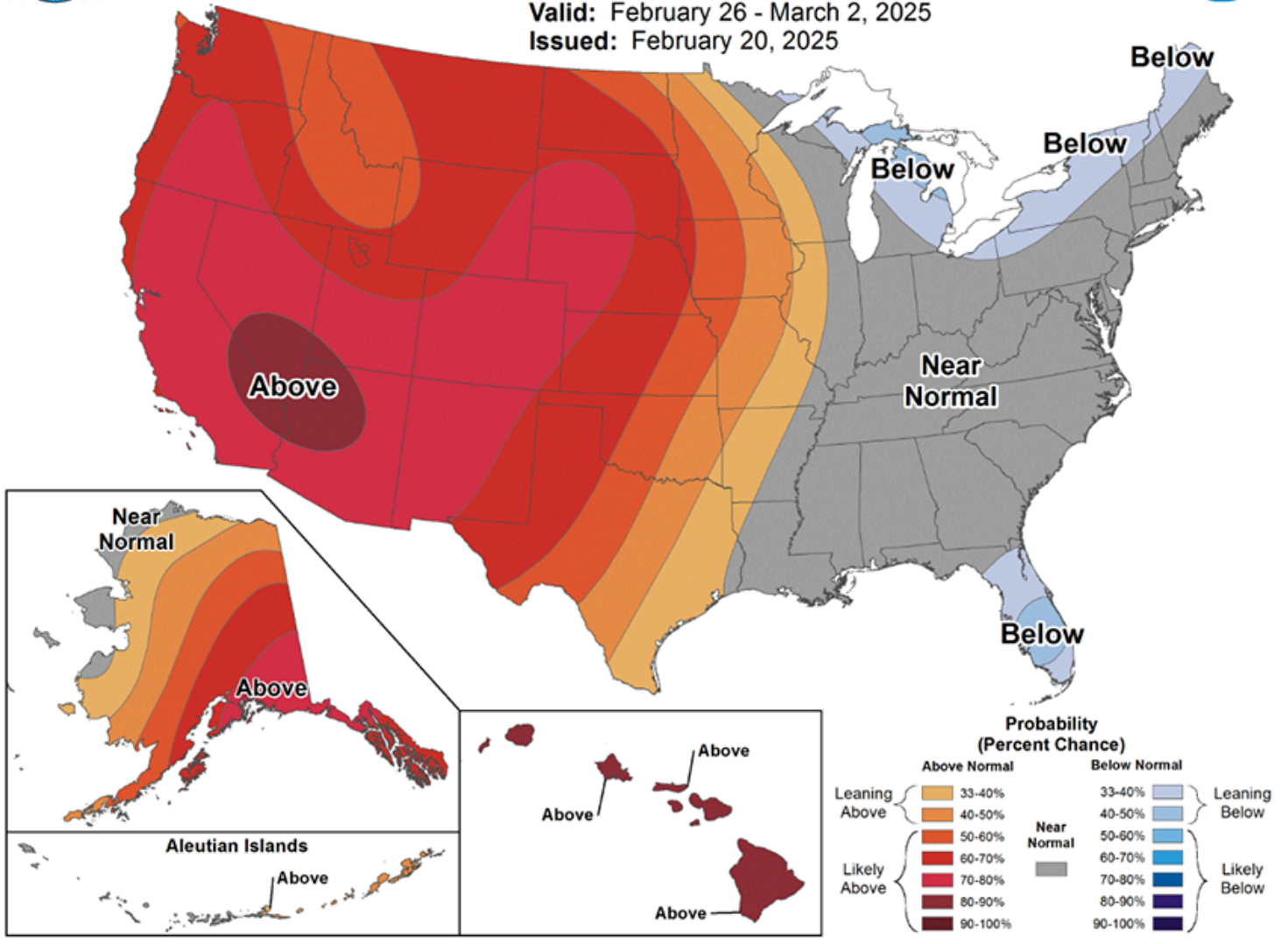


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6-10 Day Temperature Outlook

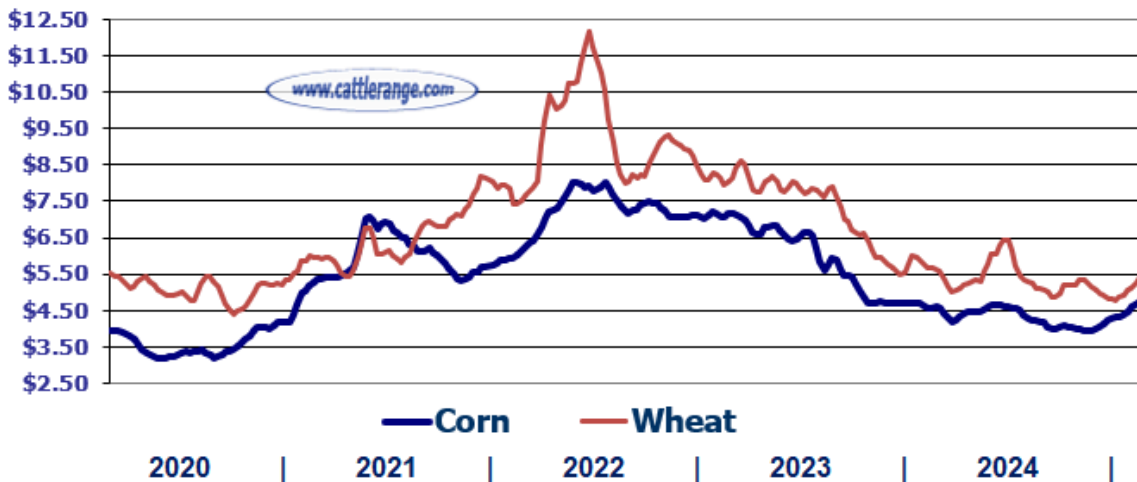
Valid: February 26 - March 2, 2025
 Issued: February 20, 2025



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Weekly Grain Market Review:

Grain Prices	02/21/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.84	4.79	4.72	4.12	5.42
Kansas City Wheat	5.57	5.63	5.21	5.03	6.69
March Corn Futures	4.9125	4.9625	4.8650	3.9975	5.2580
March Wheat Futures	5.9000	6.0000	5.4400	5.7350	6.7592

5 Year Moving Average - Corn & Wheat - 2/21/25**Last Week's Corn Trade Data:**

Net sales of 1,453,800 MT for 2024/2025 were down 12 percent from the previous week and 5 percent from the prior 4-week average. Increases primarily for Mexico (546,800 MT, including 55,000 MT switched from unknown destinations and decreases of 31,000 MT), Japan (457,400 MT, including 195,800 MT switched from unknown destinations and decreases of 1,400 MT), Spain (185,500 MT, including 125,000 MT switched from unknown destinations and decreases of 6,000 MT), Colombia (164,600 MT, including decreases of 3,800 MT), and Vietnam (134,500 MT, including 131,000 MT switched from unknown destinations), were offset by reductions for unknown destinations (433,200 MT), El Salvador (15,900 MT), Morocco (300 MT), and Honduras (200 MT).

Exports of 1,606,200 MT--a marketing-year high--were up 19 percent from the previous week and 16 percent from the prior 4-week average. The destinations were primarily to Mexico (497,700 MT), Japan (254,400 MT), South Korea (206,000 MT), Spain (195,500 MT), and Vietnam (134,500 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:**Burwell Livestock Auction Market - Burwell NE**

This Week: 2,110

Last Reported: 3,390

Last Year: 0

No comparable offerings for steers today, 650 lbs heifers traded 9.00 higher. A high demand for replacement heifers off the ranch with out of state buyers at the sale and very active internet bidding.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 6,753

Last Reported: 4,613

Last Year: 5,695

Compared to two weeks ago: Steers from 550 lbs to 599 lbs were steady to 2.00 higher, steers 600 lbs to 649 lbs were 8.00 to 10.00 lower, steers from 650 lbs to 699 lbs were steady to 3.00 higher, steers from 700 lbs to 799 lbs were 10.00 to 12.00 lower; heifers from 500 lbs to 549 lbs were 4.00 to 6.00 lower, heifers from 550 lbs to 599 lbs were 6.00 to 8.00 higher, heifers from 600 lbs to 699 lbs were steady to 4.00 lower, other weight classes not well compared.

Lexington Livestock Market - Lexington, NE

This Week: 2,588

Last Reported: 3,127

Last Year: 4,641

Compared to last week steers over 550 lbs sold steady to 8.00 higher except 700-750 lbs steers selling steady to 10.00 lower, heifers over 600 lbs sold steady to 7.00 higher. Demand was moderate to good from the buyers in the crowd. The consignment sheet consisted of long time weaned and vaccinated steers and heifers with quite a few replacement quality heifers listed.

Torrington Livestock Commission - Torrington WY

This Week: 582

Last Reported: 1,505

Last Year: 299

Compared to last week; slaughter and feeder cows traded 1.00 to 3.00 higher. Slaughter bulls traded 5.00 higher on a limited test. A active market this week with several buyers in the seats and no internet activity to speak of.

Cattleman's Livestock Auction - Belen NM

This Week: 613

Last Reported: 766

Last Year: 502

Compared to last week: Steer and heifer calves sold 5.00-10.00 higher on limited comparisons. Feeder steers sold 3.00-5.00 higher, while feeder heifers sold steady to 3.00-5.00 lower. Slaughter cows and bulls sold steady to 1.00-2.00 lower. Trade and demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week:

Last Reported:

Last Year:

Imports of Mexican cattle temporarily paused in November by USDA due to New World screwworms (NWS) found in Southern Mexico. Sale reports have not yet resumed.

Eastern MO Commission Company - Bowling Green, MO

This Week: 1,707

Last Reported: 479

Last Year: 729

Compared to the last special two weeks ago, feeder steers weighing 500-850 lbs and heifers weighing 500-700 lbs sold mostly 5.00-10.00 lower, with feeder heifers over 700 lbs selling with a lower undertone. Demand was moderate to good on a moderate offering.

Smith County Commission - Carthage TN

This Week: 798

Last Reported: 838

Last Year: 1,007

No trends could be established due to no sale last week.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 539

Last Reported: 923

Last Year: 1,199

Slaughter cattle were 3.00 higher this week compared to last week . Feeder cattle were 3.00 to 5.00 lower this week compared to last week. Demand was moderate ; market activity and buyer interest were moderate. Offerings moderate with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 3,693

Last Reported: 5,606

Last Year: 5,881

Compared to last week: Feeder steers and heifers mostly steady. Very good demand for this large offering of feeder cattle. The market was very active, in spite of -10 temps and more bitter cold on the way. Several very long strings of front end type, home raised steers and heifers, offered in load lots and multiple load lots, along with numerous part loads and packages.

Tri-State Livestock Auction Market - McCook NE

This Week: 1,021

Last Reported: 1,994

Last Year: 4,030

Not enough to show a comparison to last week. Big cattle showed a lower trend. Demand was moderate to good.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 2,800

Last Reported: 4,743

Last Year: 12,234

Compared to last week: All classes of feeder cattle and calves were lightly tested but a steady to firm undertone was noted. Demand good on limited receipts due to bad weather. A strong winter storm is in the forecast for the rest of the week. Slaughter Cows and bulls were to lightly tested for a trend.

Tulsa Livestock Auction - Tulsa, OK

This Week: 1,269

Last Reported: 2,843

Last Year: 2,696

Compared to last week: Due to light receipts no test on feeder cattle. Moderate demand with average quality. Slaughter cows and bulls sold steady. Several bred replacements offered.

Roswell Livestock Auction - Roswell NM

This Week: 1,780

Last Reported: 1,215

Last Year: 1,918

Compared to last week; Steer calves 300-350 lbs sold 5.00 lower with 350 -500 lbs being steady-7.00 higher and 500-600 lbs were 10-12.00 lower. Heifer calves 350-400 lbs and 550-650 lbs sold 4.00-9.00 lower while 300-350 lbs and 450-550 lbs were 2.00-9.00 higher. Feeder heifers 600-650 lbs were 2.00-4.00 lower. Trade and demand were moderate on larger numbers. Slaughter cows and slaughter bulls sold 5.00-9.00 higher.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 2,970

Last Reported: 7,533

Last Year: 15,769

Compared to last week feeder steers sold unevenly from 8.00 higher to 15.00 lower. Feeder heifers sold steady to 10.00 lower. The market was uneven as heavy snow and below zero temperatures are on the way tonite.

Callaway Livestock Center - Kingdom City MO

This Week: 1,505

Last Reported: 1,972

Last Year: 2,251

Compared to last week, a lighter offering this week with cold weather and snow in the forecast, a light offering of steer calves under 600 lbs were lightly tested with a nice offering of 600-650 lb steers selling

firm to 9.00 higher, a light test of 7 weight steers and the pot loads of steers over 800 lbs all sold with a steady to firm undertone. Feeder heifers overall were lightly tested with the 500-550 lb heifers selling with a firm to higher undertone.

Mid-South Livestock - Unionville TN

This Week: 278

Last Reported: 632

Last Year: 991

No trends this week on feeder cattle due to light offerings. Slaughter Cows 3.00-8.00 higher; Slaughter Bulls 20.00-24.00 higher.

Saluda Livestock Exchange - Saluda, SC

This Week: 335

Last Reported: 671

Last Year: 0

No comparisons made this week due to limited comparable sales. Light offering of average to plain quality cattle due to extremely wet conditions in the area, with active buyer participation.

United Producers Inc. - Harned KY

This Week: 32

Last Reported: 676

Last Year: 738

No trends available due to very light test. Widespread flooding and winter weather advisory limited movement of cattle.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week: 1,789

Last Reported: 670

Last Year: 1,970

Compared to last sale (2-4-25): Feeder cattle were all too lightly tested to develop an accurate market trend, however higher undertones were noticed. Quality this week was average to very attractive and overall more attractive than last sales offering. Most feeders were offered in moderate packages to load lots. Very few consigners were seen this week as most offerings come off a few ranches.

Winter Livestock Auction - Riverton, WY

This Week: 1,058

Last Reported: 802

Last Year: 1,305

Compared to last Tuesday on a Special Feeder Calf Sale; slaughter cows instances 2.00-3.00 higher, slaughter bulls steady instances 4.00 higher with feeder cows returning to feeder steady to instances 6.00 higher. Feeder calves compared to two weeks ago unevenly steady with good buyer participation. Demand good.

Winter Livestock - La Junta CO

This Week:

Last Reported:

Last Year:

No sale report this week.

OKC West Livestock Auction - El Reno, OK

This Week:

Last Reported:

Last Year:

*** No sales this week 02/18-19/25 due to a strong winter storm.

Lonestar Stockyards - Wildorado, TX

This Week: 544

Last Reported: 1,116

Last Year: 1,278

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend but a sharply higher undertone was noted. Receipts were lighter today due to a cold front moving across the trading region bringing single digit temperatures and snow flurries with it. Despite lighter receipts, quality was very attractive with the majority of the supply consisting of high quality black yearlings straight off the wheat.

Ozarks Regional Stockyards - West Plains MO

This Week:

Last Reported:

Last Year:

No sale report this week.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 569

Last Reported: 1,260

Last Year: 1,800

Compared to one week ago: Slaughter cows and bulls sold 3.00 to 6.00 higher. Replacement cows sold steady. Feeder steers and bulls sold steady to 5.00 higher. Feeder heifers sold 7.00 to 9.00 higher.

Calhoun Stockyard - Calhoun, GA

This Week: 294

Last Reported: 357

Last Year: 563

Compared to one week ago, slaughter cows and bulls 3.00 to 5.00 lower, all feeder classes and replacement cows lightly tested.

Blue Grass Stockyards - Lexington, KY

This Week: 340

Last Reported: 174

Last Year: 1,039

Compared to last Tuesday - Feeder calves lite test. Yearling heifer load steady with good demand. Yearling steers lite test. Slaughter cows sold 5.00 to 8.00 higher with good demand on a light supply. Slaughter bulls sold steady with good demand

Producers Livestock Auction - Salina, UT

This Week:

Last Reported:

Last Year:

No sale report this week.

Wednesday Auctions:**Hub City Livestock Auction - Aberdeen SD**

This Week: 2,928

Last Reported: 4,908

Last Year: 7,378

Compared to last week: best test on steers 550 to 599 lbs 6.00 to 8.00 higher, 650 to 699 lbs and 750 to 799 lbs mostly steady, 700 to 749 lbs 5.00 to 7.00 lower. Best test on heifers 650 to 699 lbs and 750 to 799 lbs mostly steady. Good demand for cattle today. A smaller offering due to the extremely cold weather.

Bassett Livestock Auction - Bassett NE

This Week:

Last Reported:
Last Year:
No sale report available.

Huss Platte Valley Auction - Kearney NE

This Week:
Last Reported:
Last Year:
No sale report available.

OKC West - El Reno OK

This Week:
Last Reported:
Last Year:
*** No sales this week due to a strong winter storm.

Clovis Livestock Auction - Clovis, NM

This Week: 1,185
Last Reported: 1,710
Last Year: 2,466
Compared to last weeks sale; Steer calves 400-500 lbs sold 8.00-14.00 higher and 500-550 lbs were 9.00 lower while 550-600 lbs sold 7.00 higher. Steer yearlings 600-650 lbs sold 10.00 lower with 750-800 lbs being 4.00 higher. Heifer calves 400-600 lbs sold steady to 4.00 higher and feeder heifers 600-700 lbs sold 7.00-11.00 lower while 700-750 lbs were steady. Trade was active with good demand on smaller numbers. Slaughter cows sold 3.00-10.00 higher instances 23.00 higher and slaughter bulls were 2.00 lower.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 652
Last Reported: 905
Last Year: 3,153
Compared to last week, light feeder supply, not well tested, higher undertone noted.

Bloomfield Livestock Market - Bloomfield, IA

This Week:
Last Reported:
Last Year:
No sale report available.

Springfield Livestock Auction - Springfield MO

This Week:
Last Reported:
Last Year:
No sale report available.

South Central Regional Stockyards - Vienna, MO

This Week:
Last Reported:
Last Year:
No sale report available.

Roanoke Stockyard - Roanoke AL

This Week: 827
Last Reported: 772
Last Year: 1,506
Compared to one week ago: Feeder steers sold 2.00 to 4.00 lower, feeder heifers and bulls sold 5.00 to

6.00 lower. Slaughter cows sold 3.00 to 5.00 higher, slaughter bull sold 2.00 higher. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week:

Last Reported:

Last Year:

No sale report available.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week:

Last Reported:

Last Year:

Sale report unavailable.

Mitchell Livestock Auction – Mitchell SD

This Week: 5,189

Last Reported: 2,371

Last Year: 5,840

Compared to last week: Feeder steers 650 lbs. and up were 3.00-9.00 higher. Most heifers sold on a lower undertone . Demand was very good. House full of buyers. Many large load lots in todays offering.

Valentine Livestock Auction - Valentine NE

This Week:

Last Reported:

Last Year:

Sale report unavailable.

Apache Livestock Auction - Apache, OK

This Week:

Last Reported:

Last Year:

The Apache Livestock Auction canceled it's sale for today. Icy roads and frigid temperatures made travel difficult.

Woodward Wtd Avg Cattle - Woodward OK

This Week:

Last Reported:

Last Year:

Woodward Livestock Auction canceled the sale for today. Icy roads and very frigid temperatures made travel difficult.

Winter Livestock Auction - Pratt KS

This Week: 722

Last Reported: 883

Last Year: 3,799

Compared to last week, feeder steers 700 lb to 1,000 lb not well tested, however a steady to higher trend was noted. No feeder heifers offered. Demand was good. Slaughter cows sold steady to 4.00 higher. Slaughter bulls sold 5.00 to 6.00 higher.

Farmers & Ranchers Livestock - Salina KS

This Week:

Last Reported:

Last Year:
Sale report unavailable.

Cattleman's Livestock Auction - Dalhart TX

This Week: 1,267
Last Reported: 1,603
Last Year: 3,884

Compared to last week: Extreme low temperatures throughout the week kept many cattle from coming town, but still had a decent turnout otherwise. There were a few loads of good quality feeders and cattle off wheat to keep the numbers up. Prices stepped back a bit on steer calves coming in at 4.00-10.00 lower while some feeder steers gained upward of 8.00. There were few comparable sales on heifers but a higher undertone was noted.

Tulia Livestock Auction - Tulia, TX

This Week:
Last Reported:
Last Year:

***Receipts limited due to below freezing temperatures and ice that limited cattle movement. Not enough to test

New Cambria Livestock Market - New Cambria, MO

This Week:
Last Reported:
Last Year:
Sale report unavailable.

Bluegrass Stockyards South - Stanford KY

This Week:
Last Reported:
Last Year:
Sale report unavailable.

Paris Stockyards - Paris KY

This Week:
Last Reported:
Last Year:
Sale report unavailable.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,000
Last Reported: 800
Last Year: 1,025

Compared to last Thursday, not enough stocker or feeder cattle this week for accurate trends. Dairy slaughter cows uneven, Boners steady to firm, Lean 5.00-6.00 lower. Slaughter bulls firm.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 300
Last Reported: 440
Last Year: 2,574

Compared to last week: Feeder steers and heifers not well tested for Current FOB sales. Once again severe winter storm moved thru bringing frigid temps, snow and ice. This made travel difficult. Demand

moderate. Supply included: 100% Feeder Cattle (60% Steers, 40% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-12 cent slide > 600 lbs. Livestock reported this week originated from CA, CO.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 210

Last Reported: 527

Last Year: 1,765

Compared to last week: Not enough trades this week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 20 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report

This Week: 666

Last Reported: 2,320

Last Year: 2,880

Compared to last week: Not enough comparable sales for a market trend. Receipts were lighter this week due to the sub zero temperatures blanketing a large portion of the country. Supply included: 100% Feeder Cattle (9% Steers, 80.5% Dairy Steers, 10.5% Heifers). Feeder cattle supply over 600 lbs was 79%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from CO, KS, OK

Missouri Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report

This Week: 530

Last Reported: 349

Last Year: 2,716

Compared to last week: Feeder heifers traded mostly 3.00 lower on limited comparable sales. Buyer demand was moderate. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 64%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 120

Last Reported: 315

Last Year: 1,250

Compared to last week: Feeder steers and heifers not well tested and not enough to test trends. Demand moderate. Supply included: 100% Feeder Cattle (33.3% Steers, 66.7% Heifers). Feeder cattle supply over 600 lbs was 66%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3%

shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 10-25 cent slide < 600 lbs. Livestock reported this week originated from WA.

Oklahoma Direct Cattle Report

This Week: 857

Last Reported: 1,176

Last Year: 4,412

Compared to last week: No Current FOB trades for a trend. Demand moderate. Supply included: 100% Feeder Cattle (38.2% Steers, 61.8% Heifers). Feeder cattle supply over 600 lbs was 77%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after 2-3% shrink or equivalent, with a 15 cent slide > 600 lbs and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM, OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 197

Last Reported: 382

Last Year: 620

Not enough comparable sales of current FOB steers and heifers for a market trend. Demand was light. Supply included: 100% Feeder Cattle (17.3% Steers, 82.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AR, FL, MS.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 245

Last Reported: 0

Last Year: 1,026

Compared to last week, feeders have no comparison. Trade slow, demand light. Supply included: 100% Feeder Cattle (50% Steers, 50% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA.

Texas Direct Cattle Report

This Week: 7,991

Last Reported: 11,061

Last Year: 21,712

Compared to last week: Current FOB steers and heifers were steady to 5.00 higher. Demand was moderate to good. Cattle movement was curbed due to ice and below freezing temperatures for several days this week. Supply included: 100% Feeder Cattle (64.5% Steers, 5% Dairy Steers, 30.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AR, AZ, FL, KS, KY, MS, NM, OK, TX.

Wyoming-Nebraska Direct Cattle Report

This Week:

Last Reported:

Last Year:

Direct trading was inactive this week in both reporting areas. Artic blast blew through the region and curtailing receipts at auctions in direct trading through most of the week.

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

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