



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)  
For the week ending May 14, 2021

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = December 15th
- Projected P/(L) based on the futures when placed on feed: **(\$72.65)**

Cost of 750 lb. steer delivered @ \$138.45 per cwt:	\$1,038.38
Feed Cost for 600 lbs. @ \$1.08 per lb.	\$648.00
Interest on cattle cost for 165 days:	\$18.14
Interest on feed cost:	\$5.66
<b>Total Cost &amp; Expense:</b>	<b>\$1,710.17</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$119.45 per cwt:	<b>\$1,612.58</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$97.59)</b>
Profit/(Loss) per head for previous week:	(\$99.94)
Change from previous week:	+\$2.35
<b>Sale price necessary to breakeven:</b>	<b>\$126.68</b>

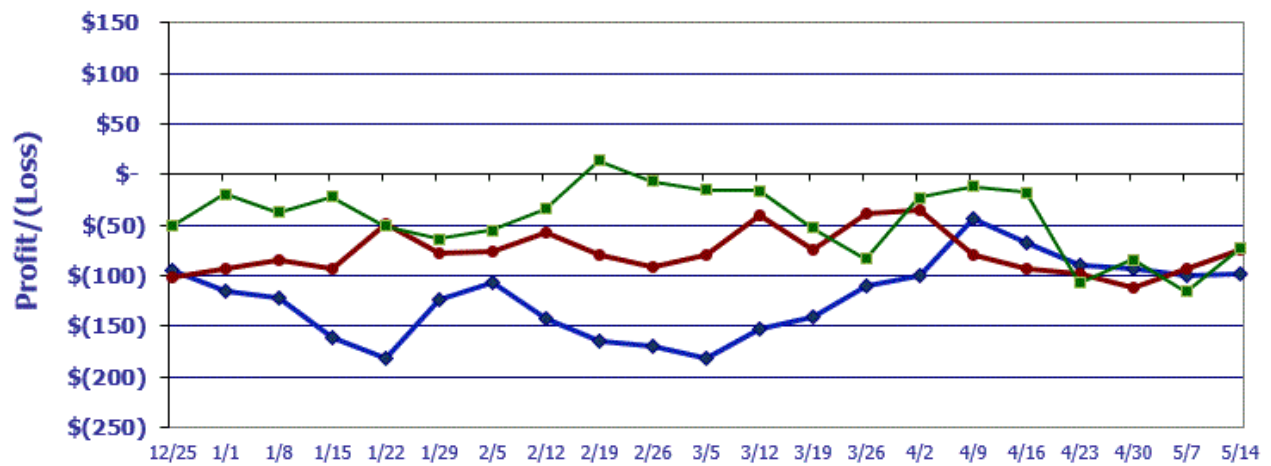
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = October 11th
- Sale Proceeds based on the October Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$132.55 per cwt:	\$994.13
Feed Cost for 600 lbs. @ \$1.20 per lb.	\$720.00
Interest on cattle cost for 165 days:	\$17.36
Interest on feed cost:	\$6.29
<b>Total Cost &amp; Expense:</b>	<b>\$1,737.78</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$123.25 per cwt:	<b>\$1,663.88</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$73.90)</b>
Profit/(Loss) per head for previous week:	(\$93.78)
Change from previous week:	+\$19.88
<b>Sale price necessary to breakeven:</b>	<b>\$128.72</b>

## Feedyard Close-Outs for the weeks ending...

[www.cattlerange.com](http://www.cattlerange.com)



**Typical closeout for hedged steers sold this week:** (\$72.65)  
**Typical closeout for un-hedged steers sold this week:** (\$97.59)  
**Projected closeout for steers placed on feed this week:** (\$73.90)

## Feedyard Close-Outs - 5 Year Moving Averages

[www.cattlerange.com](http://www.cattlerange.com)

