

The Cattle Range



# Slaughter Steer Close-Outs

Current & Future (Projected)  
For the week ending December 6, 2019

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## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Prices, costs, and results will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = June 24th
- Projected P/(L) based on the futures when placed on feed: **(\$60.22)**

Cost of 750 lb. steer delivered @ \$133.47 per cwt:	\$1,001.03
Feed Cost for 600 lbs. @ \$0.84 per lb.	\$504.00
Interest on cattle cost for 165 days:	\$28.28
Interest on feed cost:	\$7.12
<b>Total Cost &amp; Expense:</b>	<b>\$1,540.43</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$119.00 per cwt:	<b>\$1,606.50</b>
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<b>This week's Profit/(Loss) per head:</b>	<b>\$66.07</b>
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Profit/(Loss) per head for previous week:	\$52.73
Change from previous week:	+\$13.34
<b>Sale price necessary to breakeven:</b>	<b>\$114.11</b>
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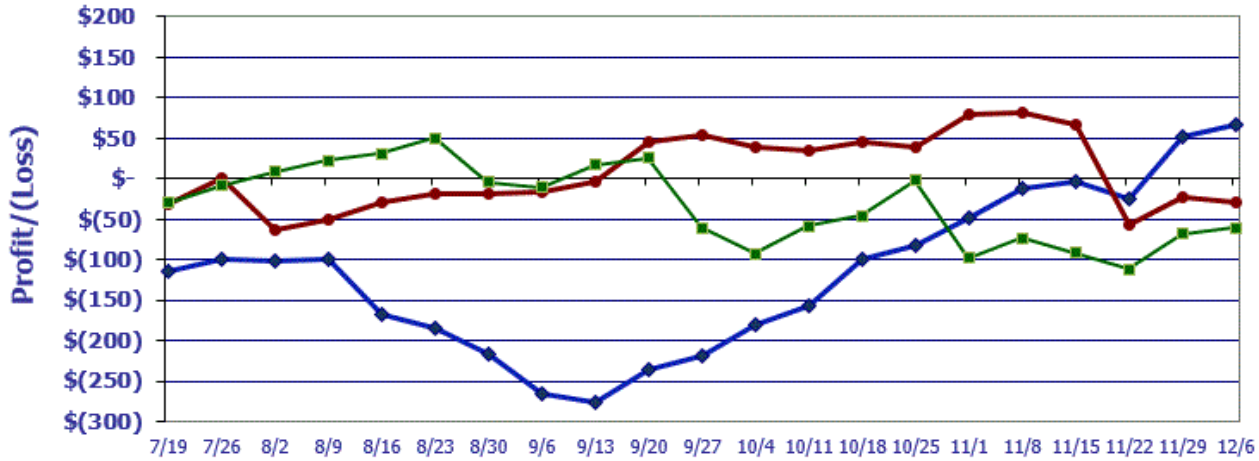
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### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = May 19th
- Sale Proceeds based on the June Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$144.47 per cwt:	\$1,083.53
Feed Cost for 600 lbs. @ \$0.82 per lb.	\$492.00
Interest on cattle cost for 165 days:	\$29.39
Interest on feed cost:	\$6.67
<b>Total Cost &amp; Expense:</b>	<b>\$1,611.59</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$117.22 per cwt:	<b>\$1,582.47</b>
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<b>This week's Profit/(Loss) per head:</b>	<b>(\$29.12)</b>
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Profit/(Loss) per head for previous week:	(\$23.83)
Change from previous week:	-\$5.29
<b>Sale price necessary to breakeven:</b>	<b>\$119.38</b>
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## Feedyard Close-Outs for the weeks ending...



**Typical closeout for hedged steers sold this week:** (\$60.22)  
**Typical closeout for un-hedged steers sold this week:** \$66.07  
**Projected closeout for steers placed on feed this week:** (\$29.12)

## Feedyard Close-Outs - 5 Year Moving Averages

