

## The Cattle Range



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)  
For the week ending June 14, 2024

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 180 days ago = December 17, 2023
- Projected P/(L) based on the futures when placed on feed: **(112.80)**

*Cost of 800 lb. steer delivered @ \$219.07 per cwt. + \$15 freight:	\$1,767.56
Feed Cost for 600 lbs. @ \$1.08 per lb.	\$648.00
Interest on cattle cost for 180 days:	\$82.81
Interest on feed cost:	\$15.18
<b>Total Cost &amp; Expense:</b>	<b>\$2,513.95</b>
**Sale proceeds: 1,400 lb. steer @ \$191.50 per cwt:	<b>\$2,681.00</b>
<b>This week's Profit/(Loss) per head:</b>	<b>\$167.45</b>
Profit/(Loss) per head for previous week:	\$108.55
Change from previous week:	+\$58.90
<b>Sale price necessary to breakeven:</b>	<b>\$179.54</b>

\* CME Feeder Cattle Index    \*\* USDA Market News

### Projected closeout for steers placed on feed this week:

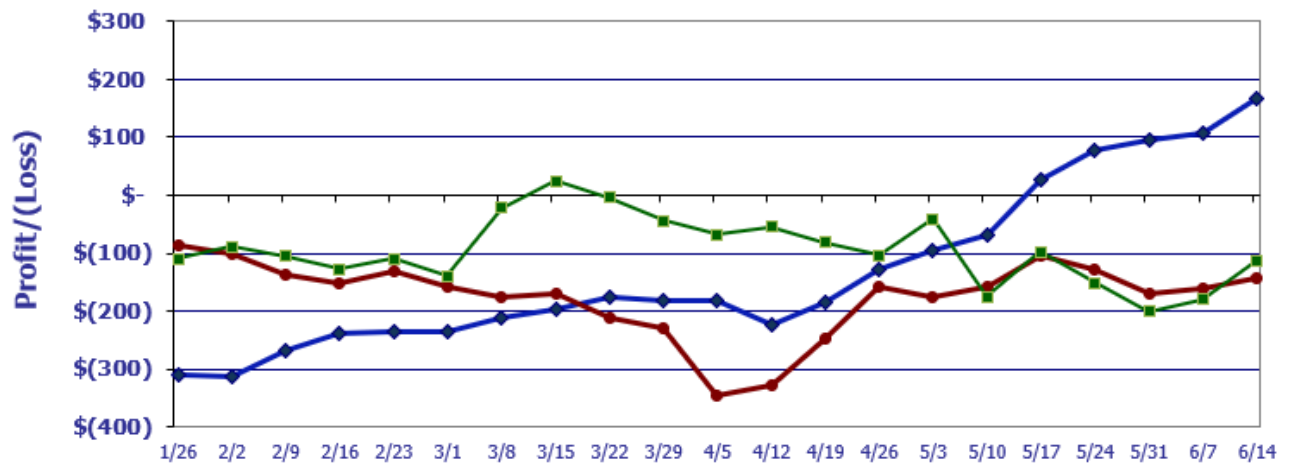
- Projected Sale Date @ 180 days on feed = December 11, 2024

*Cost of 800 lb. steer delivered @ \$255.86 per cwt. + \$15 freight:	\$2,061.88
Feed Cost for 600 lbs. @ \$1.06 per lb.	\$636.00
Interest on cattle cost for 180 days:	\$96.60
Interest on feed cost:	\$14.90
<b>Total Cost &amp; Expense:</b>	<b>\$2,809.38</b>
**Sale proceeds: 1,400 lb. steer @ \$190.37 per cwt:	<b>\$2,665.18</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$144.20)</b>
Profit/(Loss) per head for previous week:	(\$161.24)
Change from previous week:	+\$17.04
<b>Sale price necessary to breakeven:</b>	<b>\$200.67</b>

\* CME Feeder Cattle Index    \*\* February Live Cattle Futures Contract

## Feedyard Close-Outs for the weeks ending...

[www.cattlerange.com](http://www.cattlerange.com)



**Typical closeout for hedged steers sold this week:** (\$112.80)  
**Typical closeout for un-hedged steers sold this week:** \$167.45  
**Projected closeout for steers placed on feed this week:** (\$144.20)

## Feedyard Close-Outs - 5 Year Moving Averages...

[www.cattlerange.com](http://www.cattlerange.com)

