

# The Cattle Range

[www.cattlerange.com](http://www.cattlerange.com)

## Weekly Market Summary

For the week ending October 11, 2024

Compared to last week, fed cattle trade in the Southern Plains and Northern Plains was higher with feeder cattle and stocker calves also higher. Both live cattle and feeder cattle futures were slightly higher while the Choice dressed beef cutout was sharply higher and corn lower.

### Cattle/Beef Market-Strength Indexes

#### 10 Day Index Trendline



Change from Previous Day: **+1.17%**  
Change from 10 Days Ago: **+5.82%**

#### 60 Day Index Trendline



Change from 60 Days Ago: **+8.63%**  
Change from 60 Day High: **0.00%**

*Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.*

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

**Fed Cattle:** Trade in the Southern Plains & Northern Plains trade was 1.00 higher at 187.00 and 188.00 respectively. In the 3 front months, Live Cattle futures closed the week from 0.25 to 1.60 higher. USDA's steer carcass weight data showed weights averaged 941 lbs. this week, compared to 948 lbs. last week and 920 lbs. last year.

S: This Week: 187.00 / Month Ago: 181.00 / Year Ago: 183.00 / 5 Year Avg: 142.66

N: This Week: 188.00 / Month Ago: 182.00 / Year Ago: 186.00 / 5 Year Avg: 144.80

**Feeder Steers:** The national average price for feeder steers was 249.84, 2.67 higher with trade mostly 1.00 lower to 4.00 higher. In the 3 front months, Feeder Cattle futures closed the week from 0.13 to 2.88 higher.

This Week: 249.84 / Month Ago: 245.11 / Year Ago: 249.29 / 5 Year Avg: 179.52

**Stocker Steers:** The national average price for stocker steers was 289.58, 2.67 higher with trade 1.00 lower to 6.00 higher.

This Week: 289.58 / Month Ago: 286.17 / Year Ago: 282.17 / 5 Year Avg: 209.85

**CME Feeder Cattle Index:** 250.05, 3.27 higher than last Friday.

This Week: 250.05 / Month Ago: 242.32 / Year Ago: 250.11 / 5 Year Avg: 177.69

**Boxed Beef Cutout:** The Choice cutout was 8.64 higher at 311.22 and the Select cutout 1.11 higher at 288.72. The Choice/Select spread is at 22.50, 7.53 wider.

This Week: 311.22 / Month Ago: 304.91 / Year Ago: 300.80 / 5 Year Avg: 273.43

**Cutter Cow Cutout:** 2.25 lower at 274.44.

**Slaughter Cows:** Trade mostly 2.00 lower to 3.00 higher.

**Total red meat production** under Federal inspection for the week ending Saturday, October 12th was estimated at 1056.1 million lbs. according to the USDA Marketing Service. This was 2.0 percent lower than a week ago and 0.9 percent lower than a year ago. Cumulative meat production for the year to date was 0.4 percent higher compared to the previous year.

**Corn:** Omaha Corn was 0.03 lower at 3.95 with December futures at 4.1575, 0.0900 lower.

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***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

**Click your "Back Button"** to return to the WMS.

- [October WASDE Report: Cattle Prices Projected Higher; Corn Prices Unchanged](#) .
- [August Beef Exports 6% Lower Than Last Year](#) .
- [Meat Institute: USDA Continues to Over-Regulate Beef and Cattle Market](#) .
- [Jobless Claims Surge to Highest Level in more than a Year](#) .
- [Consumer Price Index shows Inflation Higher than expected in September](#) .
- [Beef & Cattle Markets start Fourth Quarter with Optimism](#) .
- [Results of Cattle Producer Estate Tax Survey](#) .
- [Fall Cattle Market Update](#) .
- [McDonald's sues Major Beef Producers in US Price-Fixing Lawsuit](#) .

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**Market Overview:**

<a href="http://www.cattlerange.com">www.cattlerange.com</a>	10/11/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
<b>CME Feeder Index</b>	250.05	246.78	243.32	250.11	177.69
<b>Live Cattle Futures</b>	10/11/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	188.60	187.00	177.65	185.12	141.82
December	187.57	187.00	178.50	186.75	142.83
February	188.20	187.95	179.60	190.92	144.60
<b>Feeder Futures</b>	10/11/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	249.75	249.62	241.90	249.87	179.98
November	249.80	249.27	239.12	251.57	182.81
January	247.25	244.37	235.20	252.25	185.41
<b>Fed Cattle</b>	10/11/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	187.00	186.00	181.00	183.00	142.66
N. Central	188.00	187.00	182.00	186.00	144.80
<b>Feedyard Closeouts</b>	10/11/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	(89.82)	(121.47)	(210.07)	172.70	(43.00)
Future (Projected)	(33.69)	(29.96)	(92.86)	(54.88)	(88.32)
<b>Avg. National Prices</b>	10/11/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	249.84	247.39	245.11	249.29	179.52
Stocker Steers	289.58	286.91	286.17	282.17	209.85
<b>Boxed Beef Cutout</b>	10/11/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	311.22	302.58	304.91	300.80	273.43
Select	288.72	287.61	294.17	275.49	256.01
Spread	22.50	14.97	10.74	25.31	17.41
<b>Cutter Cow Cut-Out</b>	274.44	276.69	290.86	231.28	216.82
<b>Crude Oil Futures</b>	75.62	74.47	69.18	87.69	86.99
<b>Grain Prices</b>	10/11/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	3.95	4.03	4.12	4.78	5.38
Kansas City Wheat	5.45	5.38	5.40	5.94	6.69
Dec Corn Futures	4.1575	4.2475	4.1325	4.9325	5.2039
Dec Wheat Futures	5.9900	5.8975	5.9475	5.7975	6.7322

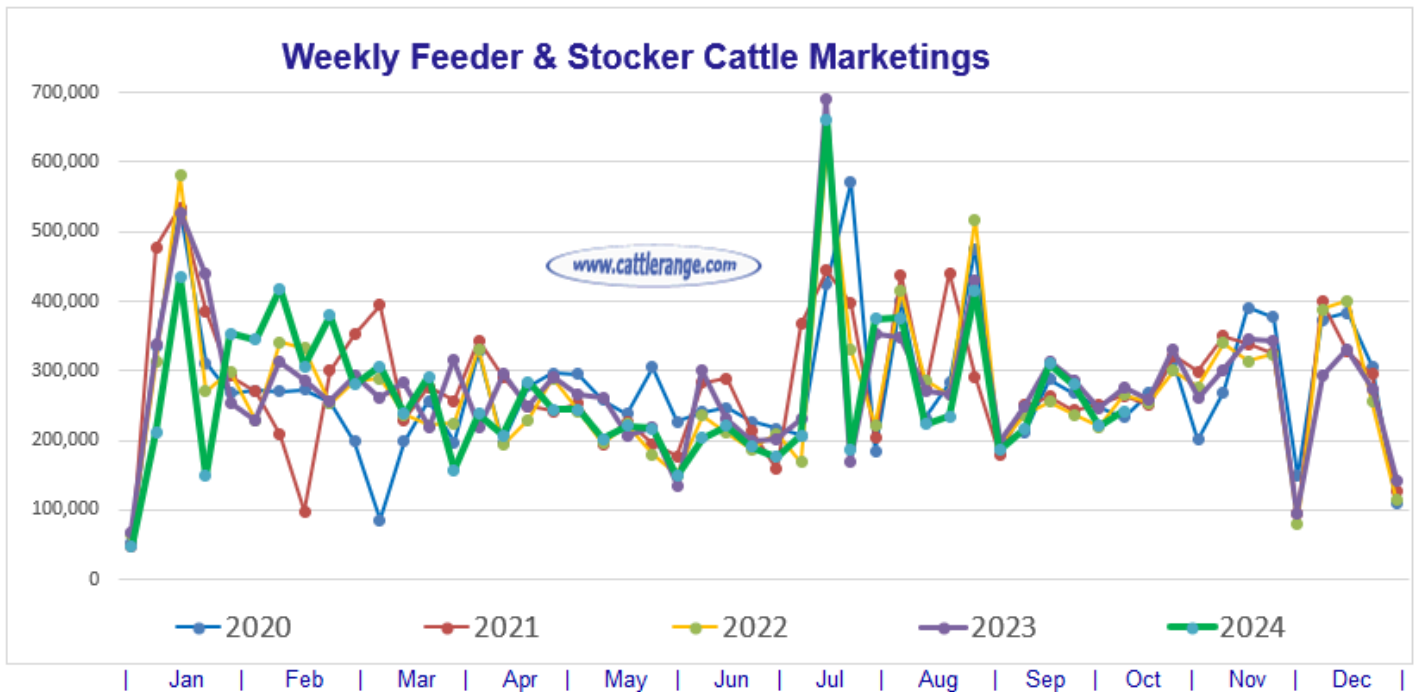
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**National Feeder & Stocker Cattle Sale Receipts:**

Data released by USDA on Monday, 10/7/24 for week ending Saturday, 10/5/24

<b>Week Ending:</b>	<b>10/5/24</b>	Prior Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	<b>179,400</b>	173,500	190,400	216,200	219,800	208,800
Direct Sales	<b>38,400</b>	40,800	50,200	20,900	22,400	31,167
Video/Internet	<b>24,300</b>	6,100	34,600	28,800	22,200	28,533
<a href="http://www.cattlerange.com">www.cattlerange.com</a>						
<b>Total</b>	<b>242,100</b>	<b>220,400</b>	<b>275,200</b>	<b>265,900</b>	<b>264,400</b>	<b>268,500</b>
<b>This Week +/-</b>	<b>-</b>	<b>9.8%</b>	<b>-12.0%</b>	<b>-9.0%</b>	<b>-8.4%</b>	<b>-9.8%</b>



**CME Feeder Cattle Index 10/10/24: 1 Year Change: +0.10% -- 52 Week Range: 215.33 to 261.99**



**The Feeder & Stocker Cattle prices below** are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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**Feeder Steers:**

<b>700 lb. - 800 lb. Steers</b>	<b>10/11/24</b>	<b>Last Week</b>	<b>1 Month Ago</b>	<b>1 Year Ago</b>	<b>5 Yr. Avg.</b>
Dakotas <small>www.cattlerange.com</small>	269.78	264.82	263.76	268.65	192.85
Iowa	256.16	257.12	258.03	257.96	187.41
Missouri	257.96	256.88	252.49	257.77	184.43
Montana	259.06	254.13	246.25	263.47	186.54
Nebraska	268.72	262.51	268.40	269.35	194.73
Wyoming	261.46	256.49	248.54	265.80	188.21
<b>North Central Avg.</b>	<b>262.19</b>	<b>258.66</b>	<b>256.25</b>	<b>263.83</b>	<b>189.03</b>
Arkansas	243.94	240.98	239.97	240.16	175.07
Colorado	250.96	246.18	244.02	258.70	184.47
Kansas	257.92	256.87	252.45	257.73	184.41
New Mexico	248.77	245.17	247.25	247.99	178.19
Oklahoma	257.40	253.57	249.44	256.68	182.92
Texas	252.89	250.74	248.19	254.25	179.44
<b>South Central Avg.</b>	<b>251.98</b>	<b>248.92</b>	<b>246.89</b>	<b>252.59</b>	<b>180.75</b>
Alabama	235.48	232.48	230.53	230.60	168.81
Florida	229.53	226.60	222.47	225.69	163.71
Georgia	235.53	230.55	230.11	232.67	168.44
Kentucky	242.51	240.85	234.58	234.65	173.98
Louisiana	233.50	230.52	228.54	228.66	168.75
Mississippi	233.92	230.94	228.96	229.18	169.15
Tennessee	241.22	238.55	234.79	232.87	172.74
Virginia	240.56	237.71	233.65	231.74	172.53
<b>Southeast Avg.</b>	<b>236.53</b>	<b>233.53</b>	<b>230.45</b>	<b>230.76</b>	<b>169.76</b>
Arizona	241.57	240.51	242.06	244.51	174.77
California	249.71	249.66	247.55	249.25	179.54
Idaho	251.38	251.59	249.08	251.89	179.91
Nevada	248.46	248.72	246.44	251.89	178.41
Oregon	250.41	250.32	248.02	250.92	179.31
Utah	248.36	248.08	246.12	250.08	178.19
Washington	250.81	250.42	248.81	251.32	179.62
<b>Western Avg.</b>	<b>248.67</b>	<b>248.47</b>	<b>246.87</b>	<b>249.98</b>	<b>178.54</b>
<b>Overall Average</b>	<b>249.84</b>	<b>247.39</b>	<b>245.11</b>	<b>249.29</b>	<b>179.52</b>
<b>This Week +/-</b>	<b>-</b>	<b>1.0%</b>	<b>1.9%</b>	<b>0.2%</b>	<b>39.2%</b>

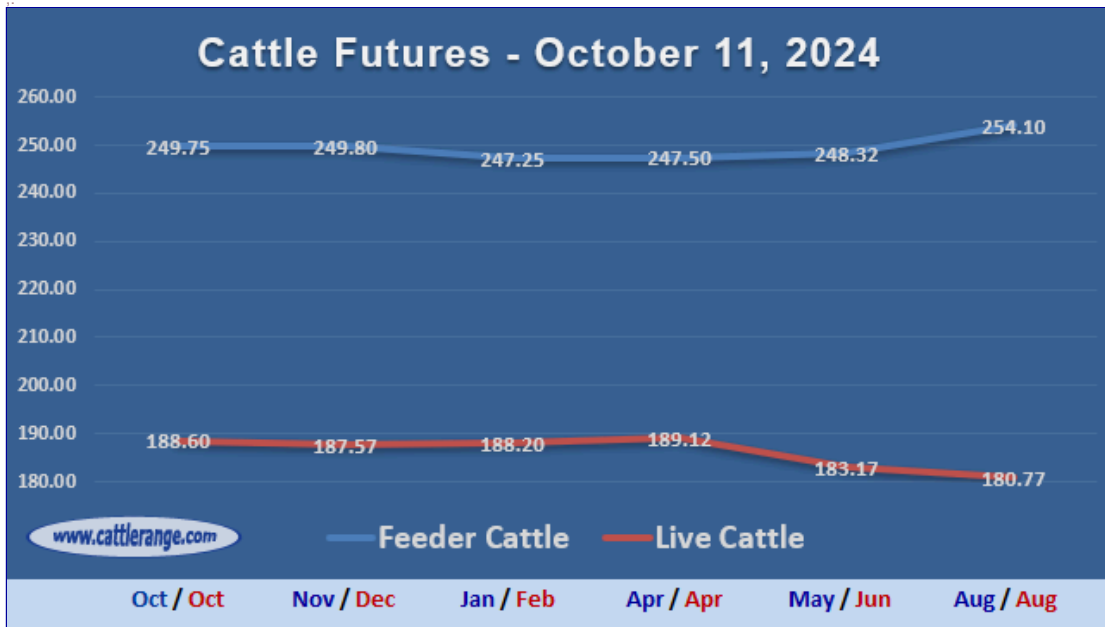
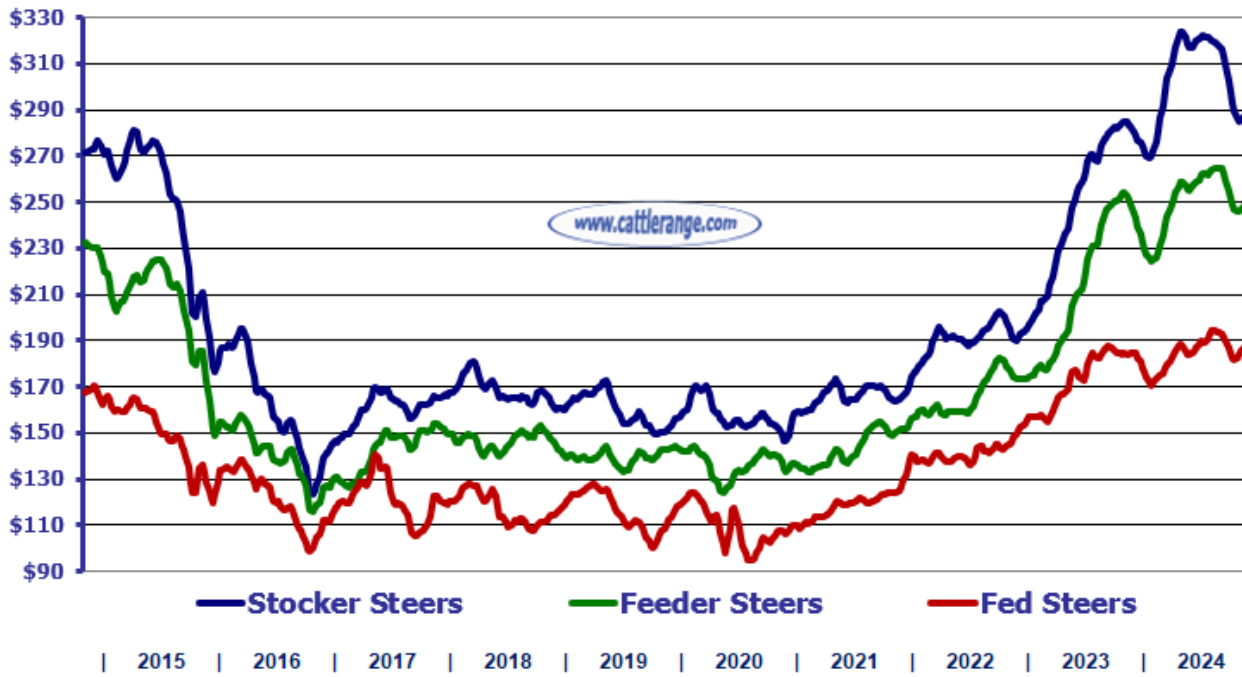
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**Stocker Steers:**

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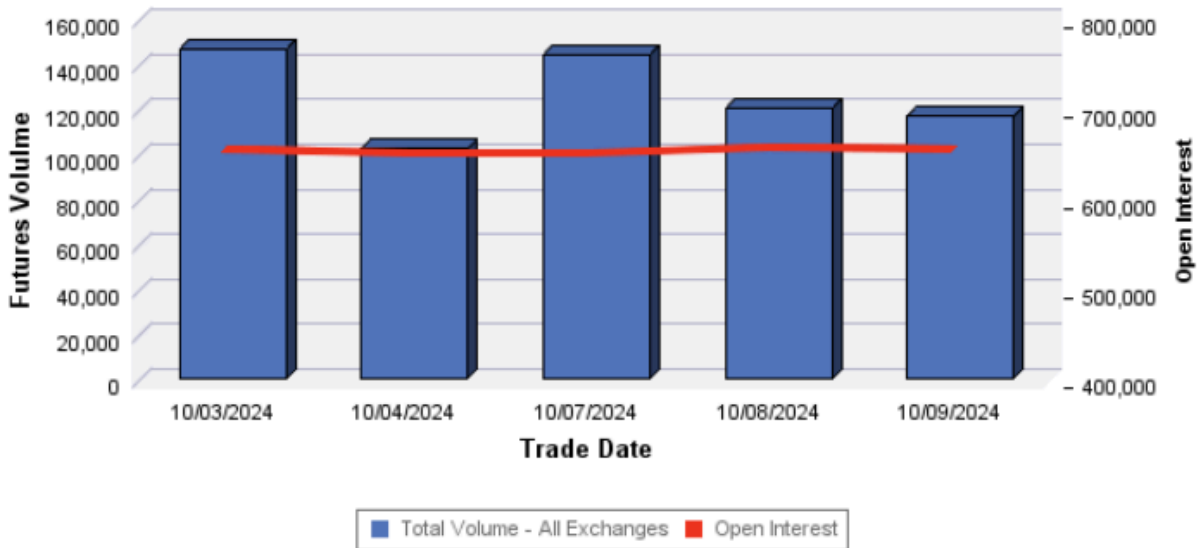
500 lb. - 600 lb. Steers	10/11/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	310.91	302.88	301.15	309.08	224.10
Iowa	299.68	295.72	299.68	308.76	219.03
Missouri	292.62	293.66	292.75	285.31	214.87
Montana	298.96	293.55	292.56	298.10	218.99
Nebraska	315.14	310.19	310.19	311.38	228.24
Wyoming	301.74	296.27	295.27	300.86	220.99
<b>North Central Avg.</b>	<b>303.18</b>	<b>298.71</b>	<b>298.60</b>	<b>302.25</b>	<b>221.04</b>
Arkansas	280.72	275.75	276.74	267.84	204.86
Colorado	297.60	290.66	294.04	294.71	218.73
Kansas	292.00	292.65	292.05	284.58	214.14
New Mexico	291.12	285.87	287.99	283.66	209.51
Oklahoma	296.54	295.56	289.33	283.05	213.69
Texas	289.51	287.55	284.22	283.05	209.58
<b>South Central Avg.</b>	<b>291.25</b>	<b>288.01</b>	<b>287.40</b>	<b>282.82</b>	<b>211.75</b>
Alabama	270.51	267.53	265.55	254.65	197.33
Florida	268.53	264.56	258.60	253.92	191.78
Georgia	266.17	261.28	262.19	260.52	195.98
Kentucky	275.88	275.24	269.24	251.47	198.23
Louisiana	267.53	265.55	261.58	248.93	195.72
Mississippi	268.54	266.82	262.83	250.12	196.55
Tennessee	273.52	272.05	268.55	249.58	197.02
Virginia	272.20	271.45	267.25	248.61	196.92
<b>Southeast Avg.</b>	<b>270.36</b>	<b>268.06</b>	<b>264.47</b>	<b>252.23</b>	<b>196.19</b>
Arizona	285.54	283.57	286.53	281.75	207.08
California	293.39	293.49	292.50	291.27	211.64
Idaho	296.87	295.89	297.37	294.64	211.96
Nevada	293.79	293.81	295.28	292.55	210.16
Oregon	295.72	294.68	296.22	293.50	210.91
Utah	293.33	293.41	294.82	292.10	209.80
Washington	296.19	295.24	296.69	293.97	211.33
<b>Western Avg.</b>	<b>293.55</b>	<b>292.87</b>	<b>294.20</b>	<b>291.40</b>	<b>210.41</b>
<b>Overall Average</b>	<b>289.58</b>	<b>286.91</b>	<b>286.17</b>	<b>282.17</b>	<b>209.85</b>
<b>This Week +/-</b>	<b>-</b>	<b>0.9%</b>	<b>1.2%</b>	<b>2.6%</b>	<b>38.0%</b>



## 10 Year Moving Average... Stocker, Feeder & Fed Steers - 10/11/24



Livestock Volume & Open Interest: Last 5 Trade Days



Trade Date	Futures Volume
10/03/2024	146,309
10/04/2024	101,912
10/07/2024	143,882
10/08/2024	119,839
10/09/2024	116,446

Trade Date	Futures Open Interest
10/03/2024	662,892
10/04/2024	658,221
10/07/2024	657,377
10/08/2024	664,525
10/09/2024	663,316

**Top Expirations Traded On: 10/09/2024**

Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT24	1,850	6,171
FDR CATTLE FUT	NOV24	7,782	17,045
FDR CATTLE FUT	JAN25	5,304	14,356
FDR CATTLE FUT	MAR25	1,774	7,108
FDR CATTLE FUT	APR25	695	2,005
Total Feeder Cattle Futures		18,128	51,270
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT24	3,436	11,957
LV CATTLE FUT	DEC24	20,310	138,084
LV CATTLE FUT	FEB25	9,394	69,138
LV CATTLE FUT	APR25	7,135	50,444
LV CATTLE FUT	JUN25	5,281	31,347
Total Live Cattle Futures		48,141	318,675
Product Description	Month	Volume	OI
LEAN HOGS FUT	OCT24	4,558	23,381
LEAN HOGS FUT	DEC24	22,770	129,031
LEAN HOGS FUT	FEB25	10,965	55,212
LEAN HOGS FUT	APR25	6,444	43,722
LEAN HOGS FUT	JUN25	2,921	18,651
Total Lean Hog Futures		50,177	293,172
Product Description	Month	Volume	OI
PORK CUTOFF FUT	OCT24	0	69
PORK CUTOFF FUT	DEC24	0	127
PORK CUTOFF FUT	APR25	0	3
Total Pork Cutout Futures		0	199

**Cattle Futures: [Charts of Commitment of Traders](#)**

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**Mexican Feeder Cattle Weekly Import Summary**

**Total Crossings**

**IMPORTS**

	<b>Current Week (9/30/2024)</b>	<b>Previous Week (9/23/2024)</b>	<b>Current YTD 2024</b>	<b>Previous YTD 2023</b>
<b>Mexico to U.S.</b>	<b>13,064</b>	<b>23,082</b>	<b>1,037,539</b>	<b>878,234</b>
Feeder Cattle	13,038	22,699	1,027,124	868,457
Cattle Other	0	257	6,613	6,324
Horses	26	126	3,802	3,453
<b>Total</b>	<b>13,064</b>	<b>23,082</b>	<b>1,037,539</b>	<b>878,234</b>

Mexico to US Import Report for 10/9/2024 (Final)

Douglas, AZ - Compared to Tuesday, steer calves and yearlings sold 4.00 higher. Heifers not well tested. Trade active, demand good. Supply consisted of steers weighing 300-700 lbs.

Columbus, NM - Compared to Tuesday, steer calves and yearlings sold 1.00 higher. Heifers traded 1.00 higher. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

St Teresa, NM - Compared to Tuesday, steer calves and yearlings sold 1.00 higher. Heifers traded 1.00 higher. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

Presidio, TX - Compared to last week, steer calves and yearlings sold 8.00 higher. Heifers traded 6.00 higher. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-700 lbs.

**Import Crossings**

	<b>Current (est) 10/9/2024</b>	<b>Current WTD (est) 10/9/2024</b>
<b>Feeder Cattle</b>		
<b>Mexico to Arizona</b>	<b>1,100</b>	<b>3,250</b>
Douglas	1,100	2,000
Nogales		1,250
<b>Mexico to New Mexico</b>	<b>3,700</b>	<b>8,900</b>
Columbus	1,400	2,500
Santa Teresa	2,300	6,400
<b>Mexico to Texas</b>	<b>1,350</b>	<b>2,500</b>
Colombia Bridge		0
Del Rio		200
Eagle Pass		350
Laredo		250
Pharr / Hidalgo	300	650
Presidio	1,050	1,050
<b>Total:</b>	<b>6,150</b>	<b>14,650</b>

## Alberta Beef Producers... Calgary AB:

**Alberta direct cattle sales** Thursday saw light trade develop with dressed sales reported at \$405.00/cwt delivered, fully steady with prices seen on Wednesday and steady with last week. Cattle that traded were being scheduled for late October to mid-November delivery. US packer interest on the Western Canadian fed market was fairly quiet this week. Tentatively Alberta fed cash to futures basis levels are the weakest since March. Packers continue to have leverage over the cattle feeder. Fed cattle prices are on track to establish new second half of the year lows this week.

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## Chart of the Week:



Source: Gallup Poll

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## Photo of the Week:



- [Angus & "BWF" Cows... Southwest MO](#)

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**"Shootin' the Bull" Weekly Analysis:**

**In my opinion**, not enough transpired this week to form an idea on what the next most probable move will be. With basis even, cash is dictating direction. Albeit slow, prices have been firming. Just about everything I use to formulate an idea has led me to continue to recommend owning the at the money puts on live cattle for inventory to be marketed. This is a sales solicitation. I have no doubts that prices can go higher, but in order to do so, one is going to have to invest a near historical level of working capital and that is where I am unsure that the profit objective is worth the risk. I think with the most recent rise in price, it continues to cut the losses of traditional marketing's of on the hoof, but even formula cattle, or those privies to beef sales, have seen stagnation in profits, if not some lower. As the resilience of the consumer continues to be discussed, this week, and most of last, energy prices are higher, with the impact now being felt at the retail pump. With new expectations of higher energy prices, one has to consider this will be a direct impact on discretionary spending.

In the feeder cattle market, it has been the futures trader as the standout. Once willing to offer scads of premium, to producing steep discounts, they have put on a rally strong enough to converge basis. On top of that, producers have benefitted from further advancement in the feeder cattle index. Albeit small, they are still advances. Note that the price level of the CME index is nearing a 50% retracement level, and

forming what is believed the right shoulder of a "Head & Shoulders" pattern. As the index is currently within \$12.36 of all-time high, that is only 5% from the top, consider where prices have been, where they are, where they can go, and take action accordingly. I think it will take a whole lot of good economic news and shift to a more aggressive spending pattern than at present to justify much higher beef or cattle prices.

Corn and beans are expected to form a significant sideways trading range to mark time in while the US wraps up harvest and SA gets it in the ground. Wheat is believed to be trading higher on mid-west drought and world tensions of grain shipments through the Black Sea corridors. The world tensions are believed a part of what shocked energy prices higher last week and still following through this week. I had a change of analysis on the crude oil. Seemingly the weaker US energy policies, combined with middle-east unrest is keeping energy prices firm. Technical indicators and the wave count leads me to anticipate a higher trade. I recommend this week for producers to do something to help curb the potential for a rising energy price. We have the tools to do such when interested.

Rates were higher all week long with bonds continuing to move lower. The stimulation China recently produced and the US rate cut appears to be waning now and actually did what they wanted. That being, perked up prices for a little while. For the time being, inflation is still moving forward. Equities posting new highs today is about as clear a picture of inflation that I can see. I anticipate a great deal more of volatility than I do price direction.

**Christopher B. Swift** is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ [www.shootinthebull.com](http://www.shootinthebull.com)

*An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.*

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### **Fed Cattle:**

**USDA reported at 3:00 PM on Friday** that negotiated cash trade in the Southern Plains has been mostly inactive on light demand. In the Texas Panhandle on Thursday live FOB purchases traded at 187.00, on a light test. On Thursday in Kansas live FOB purchases traded from 186.00-187.00. In Nebraska and the Western Cornbelt negotiated cash has been slow on light demand. Compared to Thursday in Nebraska live purchases traded steady to 1.00 higher from 187.00-188.00. On Thursday dressed purchases traded at 296.00. Compared Thursday in the Western Cornbelt live FOB purchases traded steady from 187.00-188.00. On Thursday dressed purchase traded at 296.00.

### **5 Area Weekly Fed Cattle Weighted Averages:**

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots  
(Includes all transactions regardless of delivery day)  
For: Week Ending Sunday, 10/6/2024

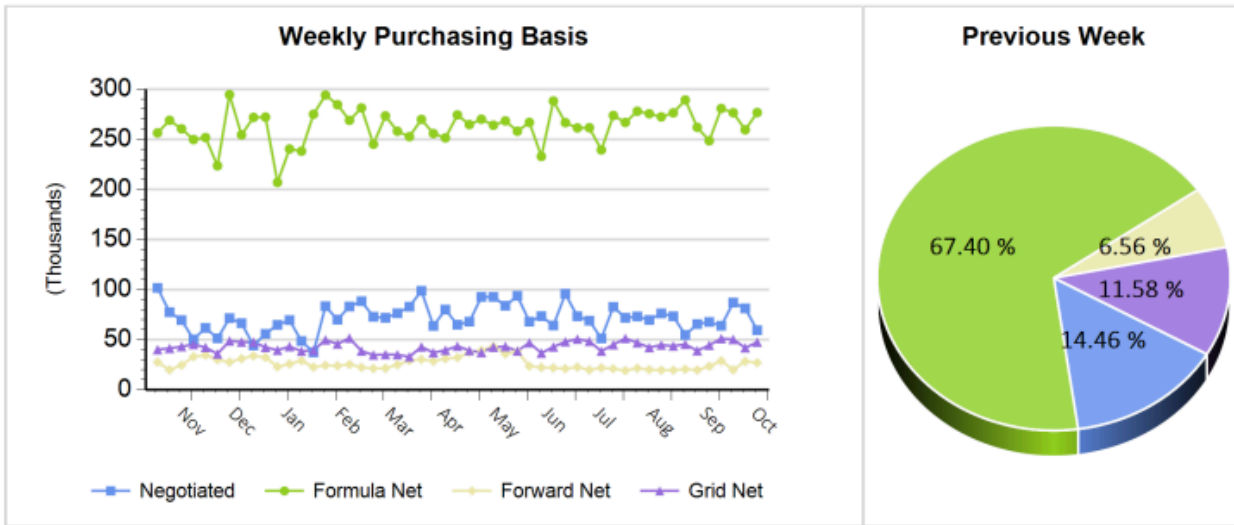
Confirmed: 46,968                      Week Ago: 63,238                      Year ago: 79,920

**Negotiated Cash Sales**

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
<b>STEERS: LIVE FOB</b>					
Over 80% Choice	12,322	1,300 * 1,700	185.00 * 188.50	1,535	187.16
65 - 80% Choice	3,054	1,350 * 1,500	186.00 * 187.00	1,447	186.11
35 - 65% Choice	978	1,275 * 1,450	186.00 * 186.00	1,357	186.00
0 - 35% Choice		-	-		
Total all grades	16,354	1,275 * 1,700	185.00 * 188.50	1,508	186.89
<b>STEERS: LIVE DELIVERED</b>					
Over 80% Choice	359	1,450 * 1,600	188.00 * 191.00	1,533	189.85
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	359	1,450 * 1,600	188.00 * 191.00	1,533	189.85
<b>STEERS: DRESSED DELIVERED</b>					
Over 80% Choice	9,195	832 * 1,105	294.00 * 300.00	981	296.01
65 - 80% Choice	642	900 * 1,037	294.00 * 296.00	975	295.83
35 - 65% Choice	297	950 * 986	296.00 * 296.00	956	296.00
0 - 35% Choice		-	-		
Total all grades	10,134	832 * 1,105	294.00 * 300.00	980	296.00
<b>STEERS: DRESSED FOB</b>					
Over 80% Choice	1,453	921 * 1,041	294.00 * 296.00	997	295.78
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,453	921 * 1,041	294.00 * 296.00	997	295.78
<b>HEIFERS: LIVE FOB</b>					
Over 80% Choice	7,384	1,208 * 1,466	185.00 * 188.00	1,366	186.92
65 - 80% Choice	1,942	1,190 * 1,400	186.00 * 186.00	1,275	186.00
35 - 65% Choice		-	-		



Purchasing Basis Volume



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## This week's Feedyard Closeouts...

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 180 days ago = April 14, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$326.90)**

*Cost of 800 lb. steer delivered @ \$244.57 per cwt. + \$15 freight:	\$1,971.56
Feed Cost for 600 lbs. @ \$1.06 per lb.	\$636.00
Interest on cattle cost for 180 days:	\$92.37
Interest on feed cost:	\$14.90
<b>Total Cost &amp; Expense:</b>	<b>\$2,714.82</b>
**Sale proceeds: 1,400 lb. steer @ \$187.50 per cwt:	<b>\$2,625.00</b>

<b>This week's Profit/(Loss) per head:</b>	<b>(\$89.82)</b>
Profit/(Loss) per head for previous week:	(\$121.47)
Change from previous week:	+\$31.65
<b>Sale price necessary to breakeven:</b>	<b>\$193.92</b>

\* CME Feeder Cattle Index    \*\* USDA Market News

### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 180 days on feed = April 9, 2025

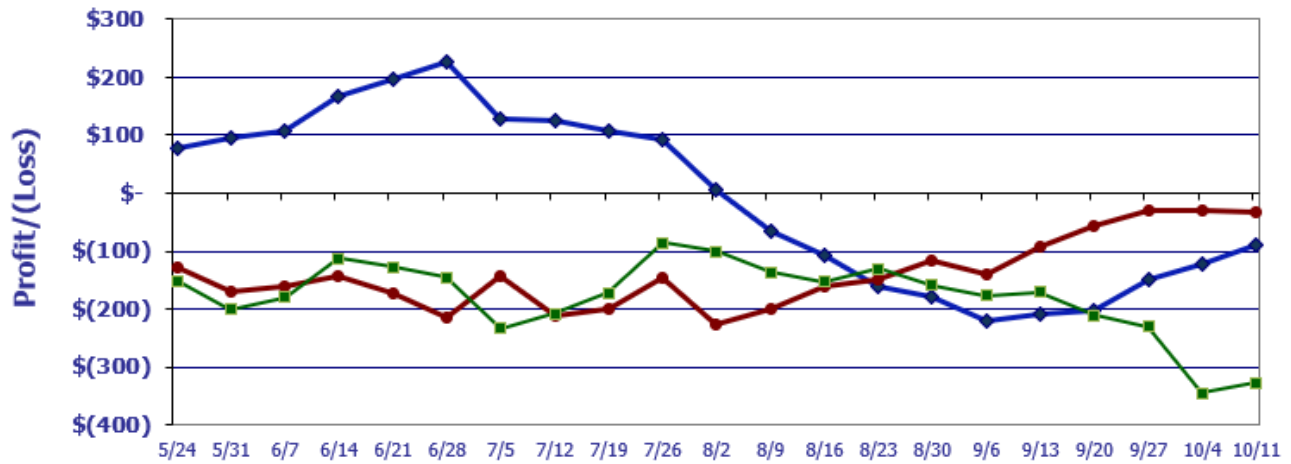
*Cost of 800 lb. steer delivered @ \$250.05 per cwt. + \$15 freight:	\$2,015.40
Feed Cost for 600 lbs. @ \$0.94 per lb.	\$564.00

Interest on cattle cost for 180 days:	\$89.45
Interest on feed cost:	\$12.52
<b>Total Cost &amp; Expense:</b>	<b>\$2,681.37</b>
<b>** Sale proceeds: 1,400 lb. steer @ \$189.12 per cwt:</b>	<b>\$2,647.68</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$33.69)</b>
Profit/(Loss) per head for previous week:	(\$29.96)
Change from previous week:	(\$-3.73)
<b>Sale price necessary to breakeven:</b>	<b>\$191.53</b>

\* CME Feeder Cattle Index    \*\* April Live Cattle Futures Contract

### Feedyard Close-Outs for the weeks ending...

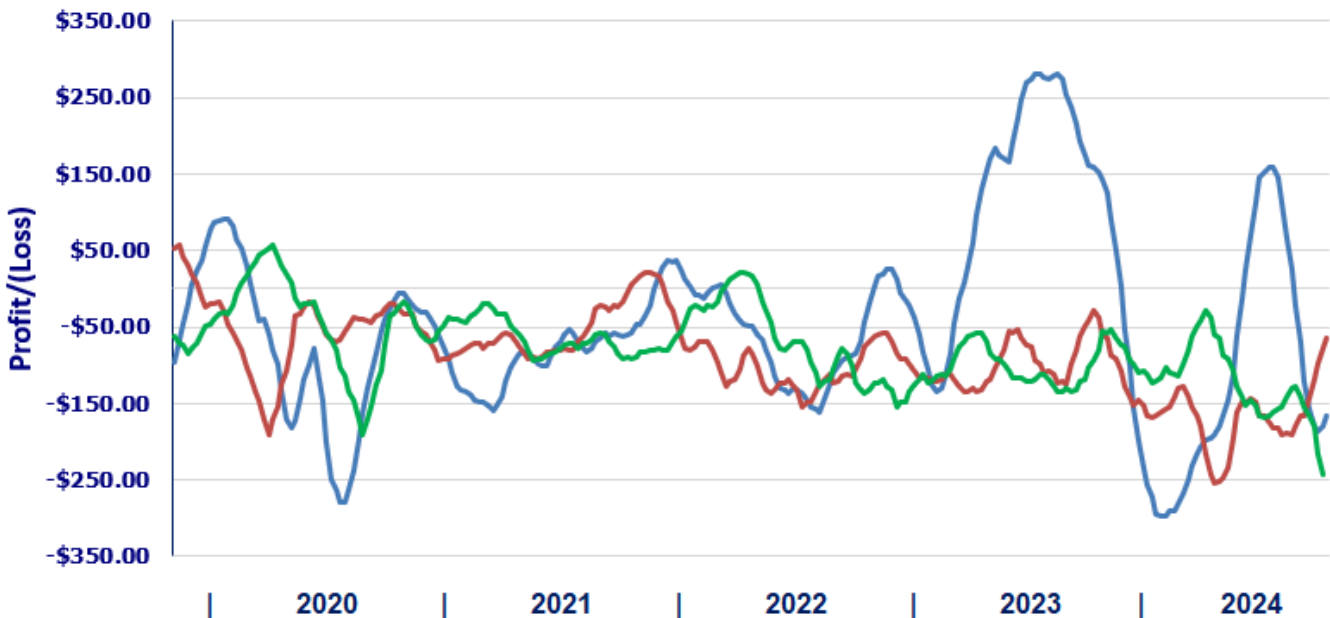
[www.cattlerange.com](http://www.cattlerange.com)



Closeout for un-hedged steers placed on feed 180 days ago & sold this week:	(\$89.82)
Projection based on the futures when placed on feed 180 days ago:	(\$326.90)
Projection based on the futures for steers placed on-feed this week:	(\$33.69)

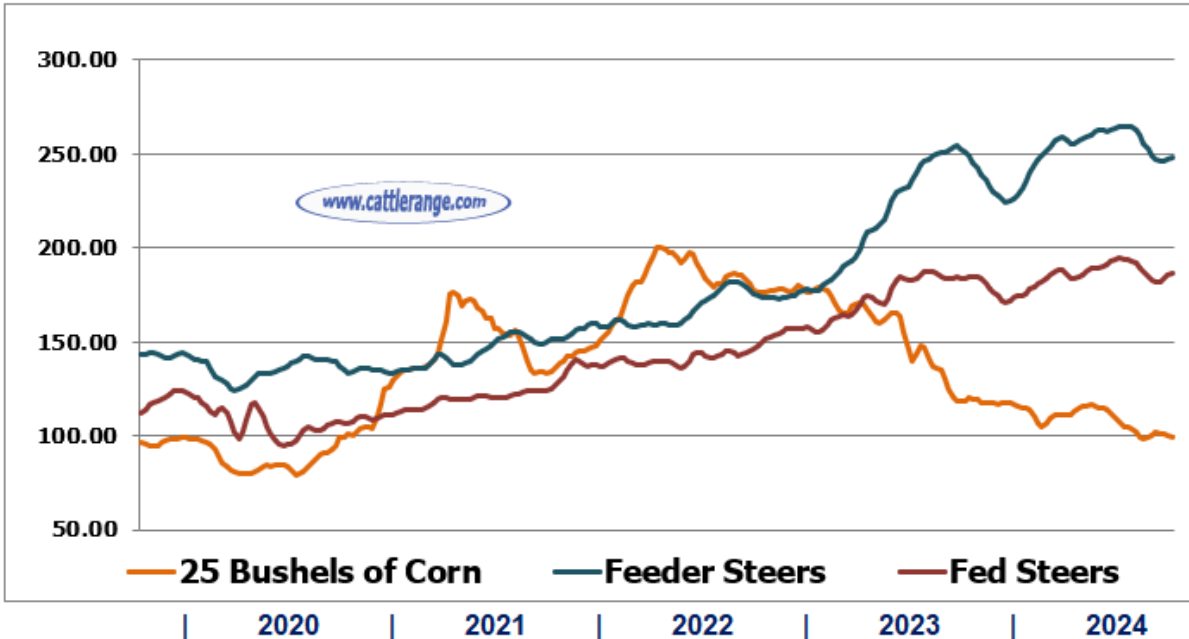
### Feedyard Close-Outs - 5 Year Moving Averages...

[www.cattlerange.com](http://www.cattlerange.com)



### Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



### Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 10/10/24 for week ending 9/28/24

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle	Head	% of Total
Steers	293,482	47.6%
Heifers	206,029	33.4%
Dairy Cows	52,112	8.4%
Other Cows	54,250	8.8%
Bulls	11,049	1.8%
<b>Total</b>	<b>616,922</b>	

### Livestock Slaughter under Federal Inspection:

## Daily Slaughter

<u>Fri Oct 11, 2024</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u>	<u>Last Year</u>	<u>2024</u>	<u>2023</u>	<u>YTD</u>
					<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	1,028	5,000	5,000	4,831	166,398	228,083	-27.0%
Cattle	106,000	108,000	110,931	580,000	599,000	609,443	24,501,561	25,476,590	-3.8%
Hogs	484,000	480,000	482,993	2,412,000	2,413,000	2,418,354	100,214,988	99,109,975	1.1%
Sheep	4,000	4,000	4,654	37,000	36,000	35,329	1,482,549	1,417,177	4.6%

<u>Sat Oct 12, 2024</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u>	<u>Last Year</u>	<u>2024</u>	<u>2023</u>	<u>YTD</u>
					<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	0	0	3	5,000	5,000	4,834	166,398	228,086	-27.1%
Cattle	6,000	12,000	6,816	586,000	611,000	616,259	24,507,561	25,483,406	-3.8%
Hogs	172,000	173,000	189,230	2,584,000	2,586,000	2,607,584	100,386,988	99,299,205	1.1%
Sheep	0	0	21	37,000	36,000	35,350	1,482,549	1,417,198	4.6%

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### Boxed Beef Cutouts:

#### USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 10/11/24

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

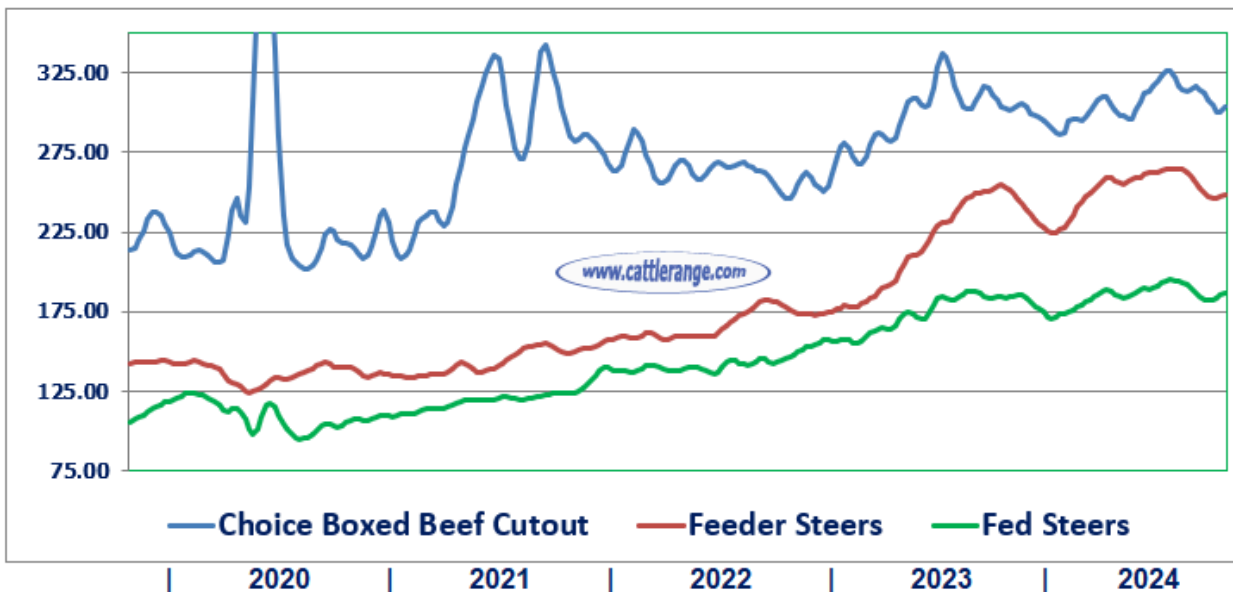
	<u>Choice 600-900</u>	<u>Select 600-900</u>
Current Cutout Values:	311.22	288.72
Change from prior day:	1.27	(2.01)
Choice/Select spread:	22.50	
Total Load Count (Cuts, Trimmings, Grinds):	94	

### Composite Primal Values

Primal Rib	499.15	442.65
Primal Chuck	281.43	270.80
Primal Round	266.65	265.98
Primal Loin	374.83	318.10
Primal Brisket	251.28	239.87
Primal Short Plate	195.47	195.47
Primal Flank	162.42	158.08

### Load Count And Cutout Value Summary For Prior 5 Days

<u>Date</u>	<u>Choice 600-900</u>	<u>Select 600-900</u>	<u>Trim</u>	<u>Grinds</u>	<u>Total</u>	<u>Choice 600-900</u>	<u>Select 600-900</u>
10/10	58	30	7	13	108	309.95	290.73
10/09	138	32	3	16	189	308.18	288.63
10/08	62	30	8	18	118	306.84	288.61
10/07	53	26	11	16	106	305.93	289.33
10/04	66	18	0	21	105	302.58	287.61
Current 5 Day Simple Average:						306.70	288.98



### USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service on 10/10/24 for week ending 9/28/24

National, Regional, and State Breakdown of Official USDA Quality Grades. Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	10.24%	18.65%	5.50%	10.17%	10.97%
Choice	71.94%	68.48%	62.12%	74.56%	75.67%
Select	14.37%	9.49%	27.78%	11.89%	11.73%
Other	3.44%	3.39%	4.60%	3.38%	1.64%

	Nebraska	Kansas	Texas
Prime	10.96%	7.97%	5.51%
Choice	73.43%	75.11%	62.16%
Select	11.54%	13.55%	27.77%
Other	4.06%	3.37%	4.57%

#### States included in regions are as follows:

1) CT, ME, NH, VT, MA, & RI (2) NY & NJ - (3) DE, MD, PA, WV, & VA (4) AL, FL, GA, KY, MS, NC, SC, & TN (5) IL, IN, MI, MN, OH, & WI (6) AR, LA, NM, OK, & TX (7) IA, KS, MO, & NE (8) CO, MT, ND, SD, UT, & WY (9) AZ, CA, HI & NV (10) AK, ID, OR, & WA.

### Last Week's Trade Data:

#### Beef:

**Net sales** of 13,700 MT for 2024 were down 39 percent from the previous week and 8 percent from the prior 4-week average. Increases were primarily for China (4,200 MT, including decreases of 100 MT), Japan (3,500 MT, including decreases of 600 MT), South Korea (1,500 MT, including decreases of 400 MT), Taiwan (1,200 MT, including decreases of 100 MT), and Mexico (1,100 MT, including decreases of 100 MT). Net sales of 300 MT for 2025 were for Canada (200 MT).

**Exports** of 16,000 MT were down 10 percent from the previous week, but up 10 percent from the prior 4-week average. The destinations were primarily to South Korea (4,300 MT), Japan (3,500 MT), China (2,900 MT), Mexico (1,400 MT), and Taiwan (800 MT).

### **Pork:**

**Net sales** of 50,600 MT for 2024 were up 17 percent from the previous week and 56 percent from the prior 4-week average. Increases primarily for Mexico (27,200 MT, including decreases of 300 MT), Japan (7,200 MT, including decreases of 300 MT), South Korea (3,900 MT, including decreases of 100 MT), Colombia (3,600 MT, including decreases of 200 MT), and the Dominican Republic (1,800 MT), were offset by reductions for Hong Kong (200 MT). Net sales of 100 MT for 2025 were for Australia.

**Exports** of 22,800 MT were down 12 percent from the previous week and 18 percent from the prior 4-week average. The destinations were primarily to Mexico (10,200 MT), Japan (4,200 MT), China (1,900 MT), Honduras (1,500 MT), and Canada (1,300 MT).

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### **USDA National Retail Beef Report:**

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

**This week in beef retail** the Feature Rate increased by 12.7% and the Activity Index increased by 22.36%. Compared to last week, items from the brisket, chuck, loin, round, other/misc., ground, deli, and variety meat sections increased in ad space with ground items and items from the loin and other/misc. increasing most notably. Items from the sirloin section showed less ad space while items from the rib section remained mostly steady in ad space.

#### NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,443	24,443	
Activity Index	98,446	80,459	
Feature Rate (%)	88.6%	75.9%	

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### **Est. Weekly Meat Production Under Federal Inspection:**

**Total red meat production** under Federal inspection for the week ending Saturday, October 12th was estimated at 1056.1 million lbs. according to the USDA Marketing Service. This was 2.0 percent lower than a week ago and 0.9 percent lower than a year ago. Cumulative meat production for the year to date was 0.4 percent higher compared to the previous year.

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### **3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):**

**The theory behind the "Bullish/Bearish Consensus"** indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

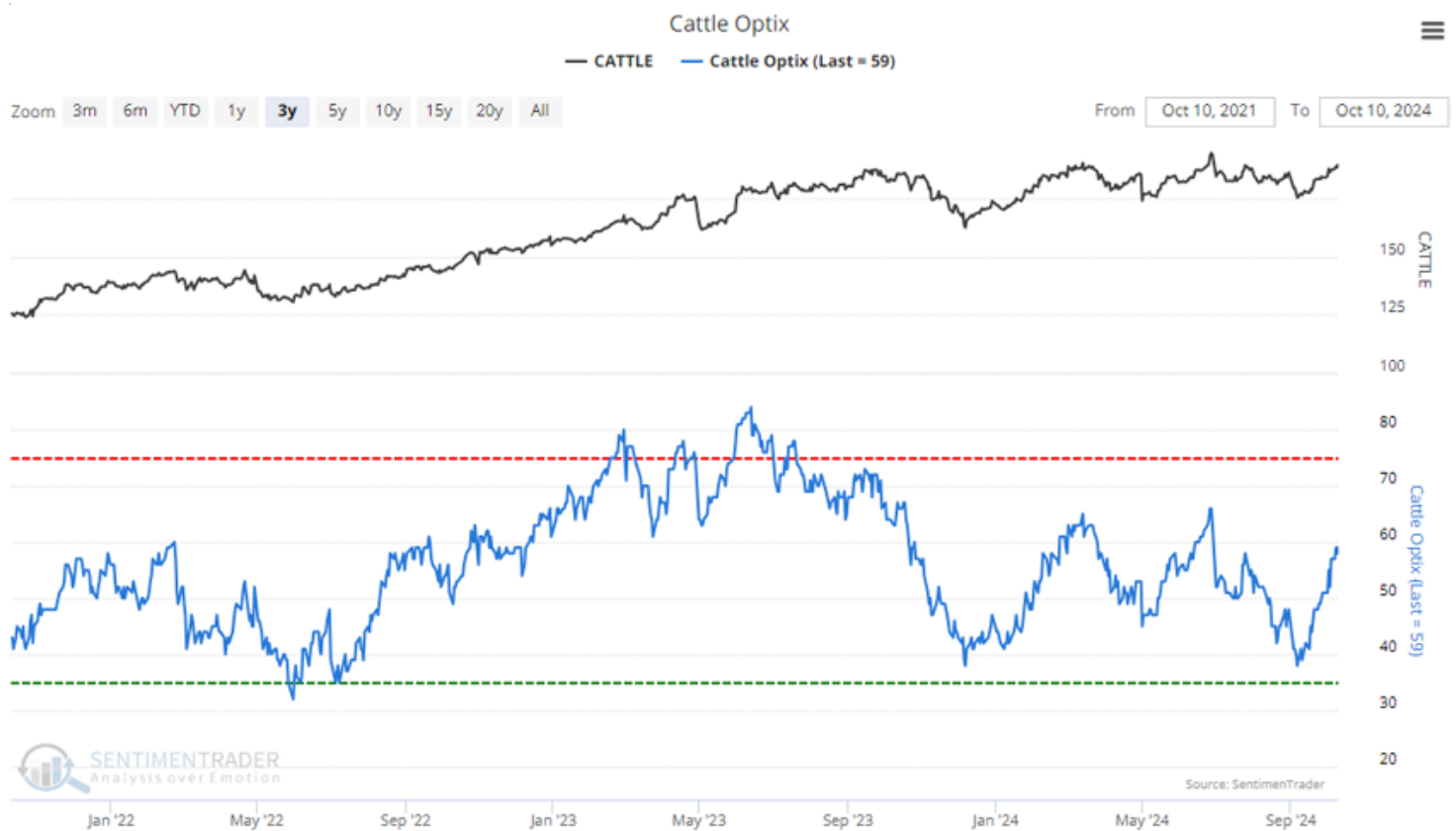
- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

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### Cattle Bullish/Bearish Consensus: 3 Year Chart



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### Corn Bullish/Bearish Consensus: 3 Year Chart



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**U.S. Dollar - 6 Month Chart:**

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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**Stock Markets & Economic News:**

*T. Rowe Price*

**Stocks reach new highs as earnings season kicks off**

The S&P 500 Index, Dow Jones Industrial Average, and S&P MidCap 400 Index all moved to record highs over the week, helped by some upside surprises to kick off earnings season. Shares in JPMorgan Chase



and Wells Fargo rose on Friday after the banking giants reported smaller-than-feared declines in third-quarter profits, while the former managed a small increase in revenues.

A solid rise in NVIDIA shares helped growth stocks outperform value stocks and compensate for a decline in Google parent Alphabet, following reports that the Justice Department was considering asking a federal judge to order a breakup of the company. Tesla was also weak following a skeptical response to the company's highly anticipated unveiling of its new "robotaxis" and "robovans."

### **Inflation modestly higher than expected**

The earnings focus arguably offset several disappointing economic reports over the week. On Thursday, the Labor Department reported modest upside surprises in headline and core (less food and energy) inflation, which rose in September by 0.2% and 0.3%, respectively, both a tick above expectations. On a year-over-year basis, core prices increased 3.3% in September versus 3.2% in August, marking the first increase since March 2023. Sharp increases in the seasonally adjusted prices of medical care (up 0.7%) and transportation (up 1.4%) services offset a 1.9% decline in energy prices.

Also on Thursday, the Labor Department reported a surprise jump in weekly jobless claims to 258,000, the highest level in 14 months. While disruptions from Hurricane Helene were partly to blame, Michigan also recorded substantial job losses. Continuing claims also rose to their highest level (1.86 million) since late July. Relatedly, perhaps, the University of Michigan's preliminary gauge of consumer sentiment in October fell back unexpectedly as those surveyed expressed more caution about their personal finances.

### **U.S. Stocks:**

<b>Index</b>	<b>Friday's Close</b>	<b>Week's Change</b>	<b>% Change YTD</b>
DJIA	42,863.86	511.11	13.73%
S&P 500	5,815.03	63.96	21.91%
Nasdaq Composite	18,342.94	205.09	22.19%
S&P MidCap 400	3,153.59	35.33	13.38%
Russell 2000	2,234.41	21.61	10.23%

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**["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks**

**32.61%**

of the U.S. and 38.98% of the lower 48 states are in drought this week.

↑ 23.8% since last week

↑ 13.4% since last month

**202.8 Million**

acres of major crops in U.S. are experiencing drought conditions this week.

↓ 4.3% since last week

↑ 47.5% since last month

**75.3 Million**

people in the U.S. and 74.7 Million in the lower 48 states are affected by drought this week.

↑ 26.9% since last week

↑ 3.5% since last month

**45**

U.S. states are experiencing Moderate Drought (D1) or worse this week.

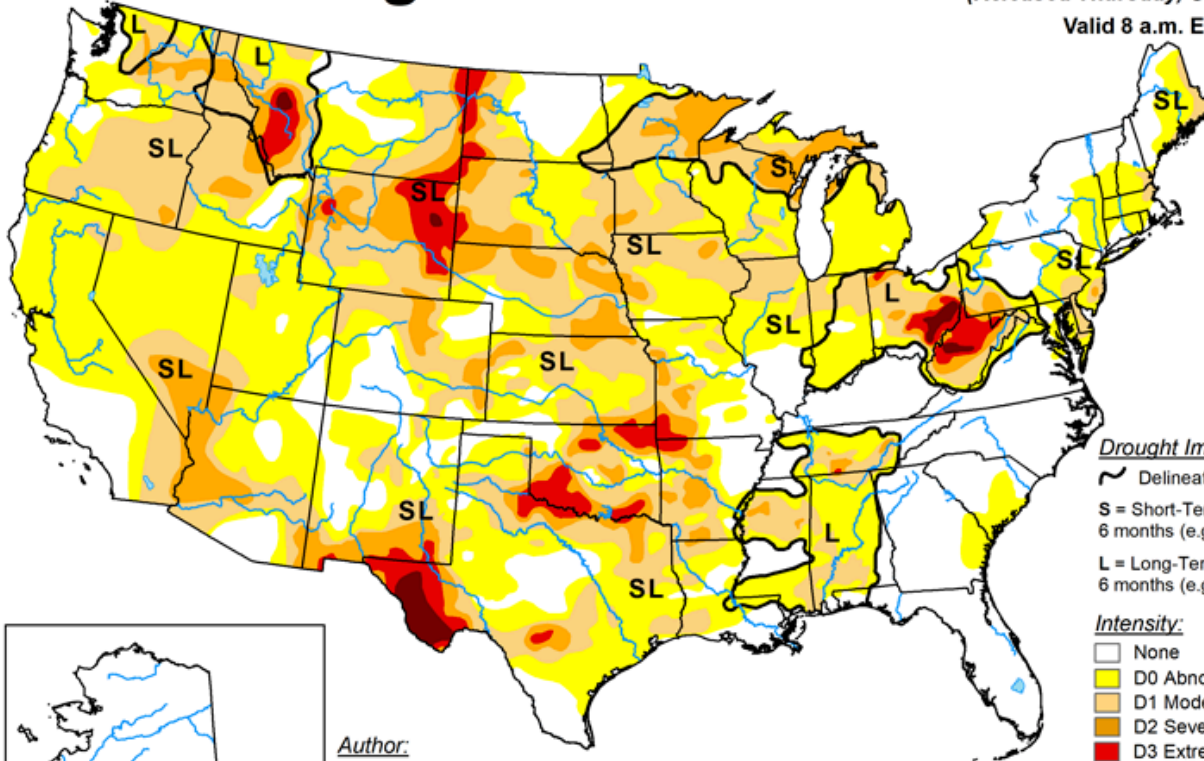
↑ 3 states since last week

↑ 8 states since last month

# U.S. Drought Monitor

**October 8, 2024**  
(Released Thursday, Oct. 10, 2024)

Valid 8 a.m. EDT



**Drought Impact Types:**

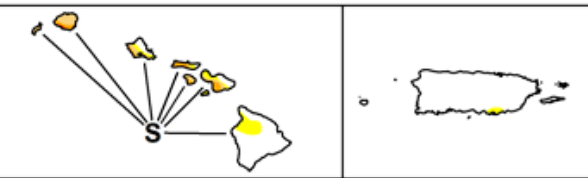
- ~ Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

**Intensity:**

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought



*Author:*  
Richard Tinker  
CPC/NOAA/NWS/NCEP



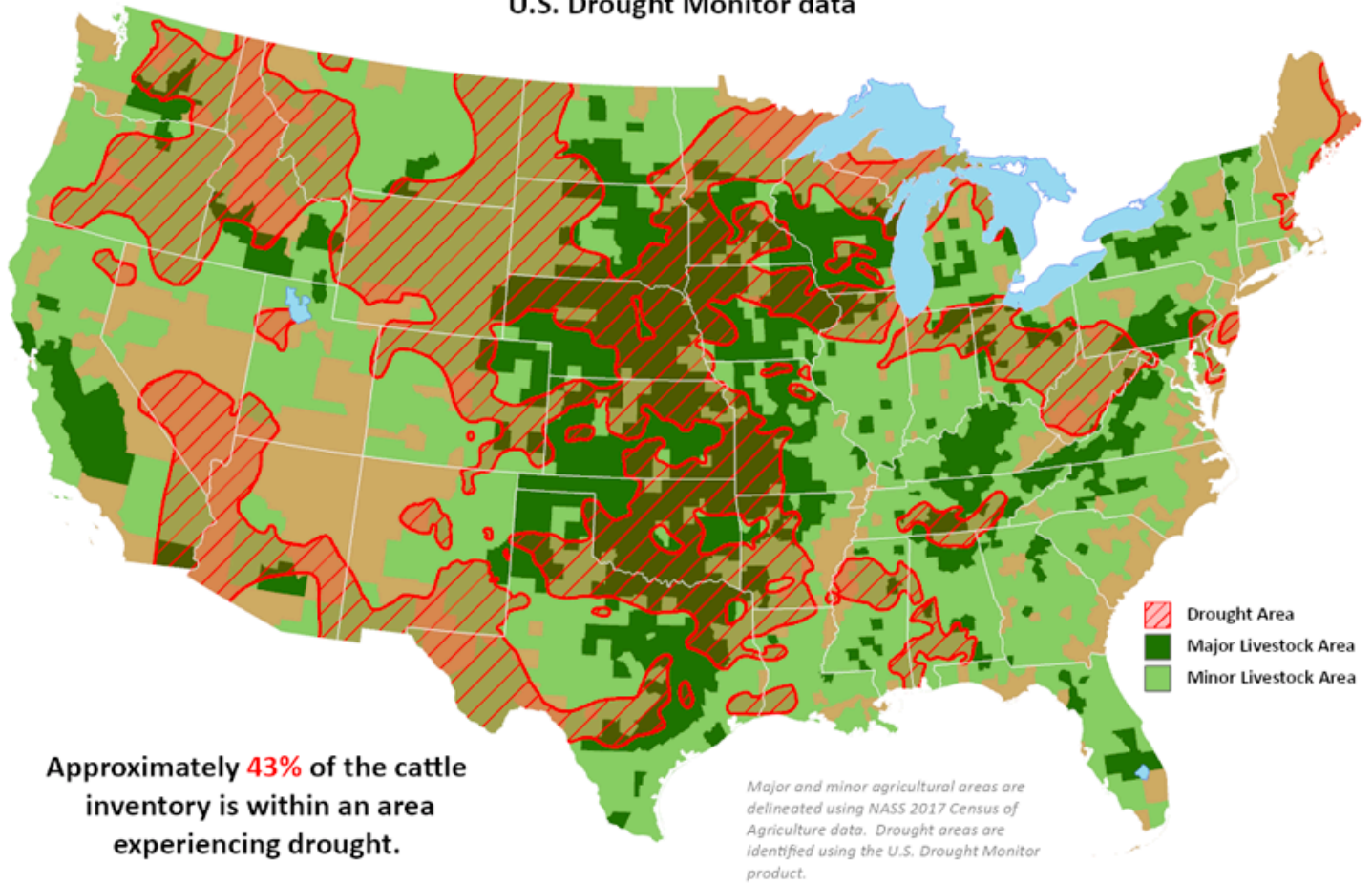
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

# ***Cattle Areas in Drought***

Reflects **October 8, 2024**  
U.S. Drought Monitor data



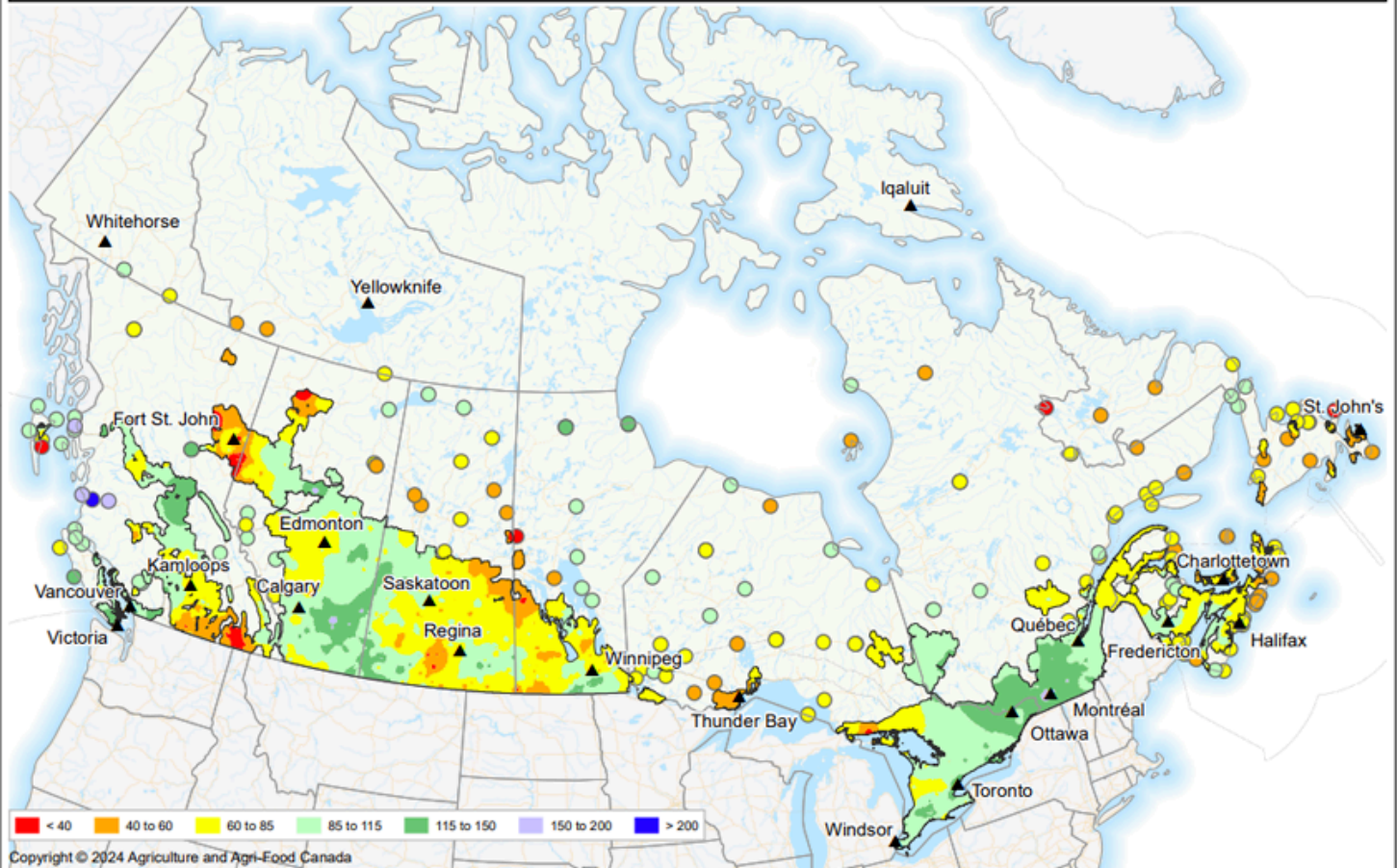
**Approximately 43% of the cattle inventory is within an area experiencing drought.**

**Canadian 90-Day Percent of Average Precipitation:**



# Percent of Average Precipitation

in past 90 days, as of October 7, 2024



Copyright © 2024 Agriculture and Agri-Food Canada

Prepared by Agriculture and Agri-Food Canada's Science and Technology Branch. Data provided through partnership with Environment Canada, Natural Resources Canada, Provincial and private agencies.

Produced using near real-time data that has undergone some quality control. The accuracy of this map varies due to data availability and potential data errors.

Created: 2024-10-08  
[www.agr.gc.ca/drought](http://www.agr.gc.ca/drought)

## Looking ahead...

**During the next five days (October 10 - 14)**, Hurricane Milton will contribute to excessive rainfall across much of the central and northern Florida Peninsula, but most other parts of the Nation should expect little precipitation, if any. Between 10 and 15 inches of rain are expected in part of the northeastern Florida Peninsula, and totals of at least 5 inches are expected from St. Petersburg and Cedar Key northward to the Florida Big Bend and the south side of Jacksonville. To the north and south of this band, precipitation totals will be considerably lower. Near or less than an inch is expected over most of the southern Florida Peninsula. Farther north, there will be a tight gradient between heavy rain and little or none, with totals over 0.25 inch no farther north than just north and west of the Florida Big Bend through extreme southeastern Georgia. Elsewhere, a frontal system is expected to drop 0.5 to 1.0 inch of rain from the northern and eastern Great Lakes through northwest Pennsylvania, upstate New York, and central and northern New England. Light to locally moderate totals (0.1 to 0.5 inch) are forecast across the Upper Ohio Valley and southern New England, and across northwestern California from San Francisco to the Oregon border. Little or no precipitation is expected across the remainder of the contiguous U.S., including most areas impacted by dryness and drought. Near or slightly less than normal precipitation is expected in far southeastern Alaska. Meanwhile, temperatures are anticipated to be above normal from most of Texas and the High Plains westward to the Pacific Coast. Daily maximum temperatures are forecast to average 10 to 16 deg. F above normal across the northern halves of the Rockies and Intermountain West. In contrast, most locations east of the Mississippi River are expected to average cooler than normal, with highs averaging 4 to 6 deg. F below normal through most of the Appalachians, eastern Great Lakes, and New England.

**The 6-10 day outlook (valid October 15 - 19)** favors above normal precipitation for the Florida Peninsula and the immediate South Atlantic Coast, with chances for significantly above normal rainfall exceeding 50 percent in southern Florida. Enhanced chances for wetter than normal weather also cover the Pacific Northwest and northern Intermountain West. Meanwhile, subnormal precipitation is favored from the central Gulf Coast, Southeast Piedmont, and interior mid-Atlantic and Northeast westward through the Plains and into the central Rockies and eastern Great Basin. Significantly drier than normal weather is at least 50 percent likely from the Great Lakes southward through most of the Tennessee and lower Mississippi Valleys. Warm weather is favored from the northern Great Lakes, central Great Plains, and southern High Plains westward to the Pacific Coast. Chances for unusually warm weather exceed 70 percent in the northern High Plains and the northern half of the Rockies. Farther east, lower than normal temperatures are expected from the southeastern Great Lakes, middle and lower Mississippi Valley, and southeastern Great Plains eastward through the Atlantic Seaboard. The likelihood of subnormal temperatures exceeds 70 percent across most of the Carolinas, southwestern Virginia, the southern Appalachians, and most of Georgia and Alabama. Odds somewhat favor relatively cool conditions and near normal precipitation in southeastern Alaska while near-normal precipitation is expected to be accompanied by warmer than normal conditions across Hawaii.

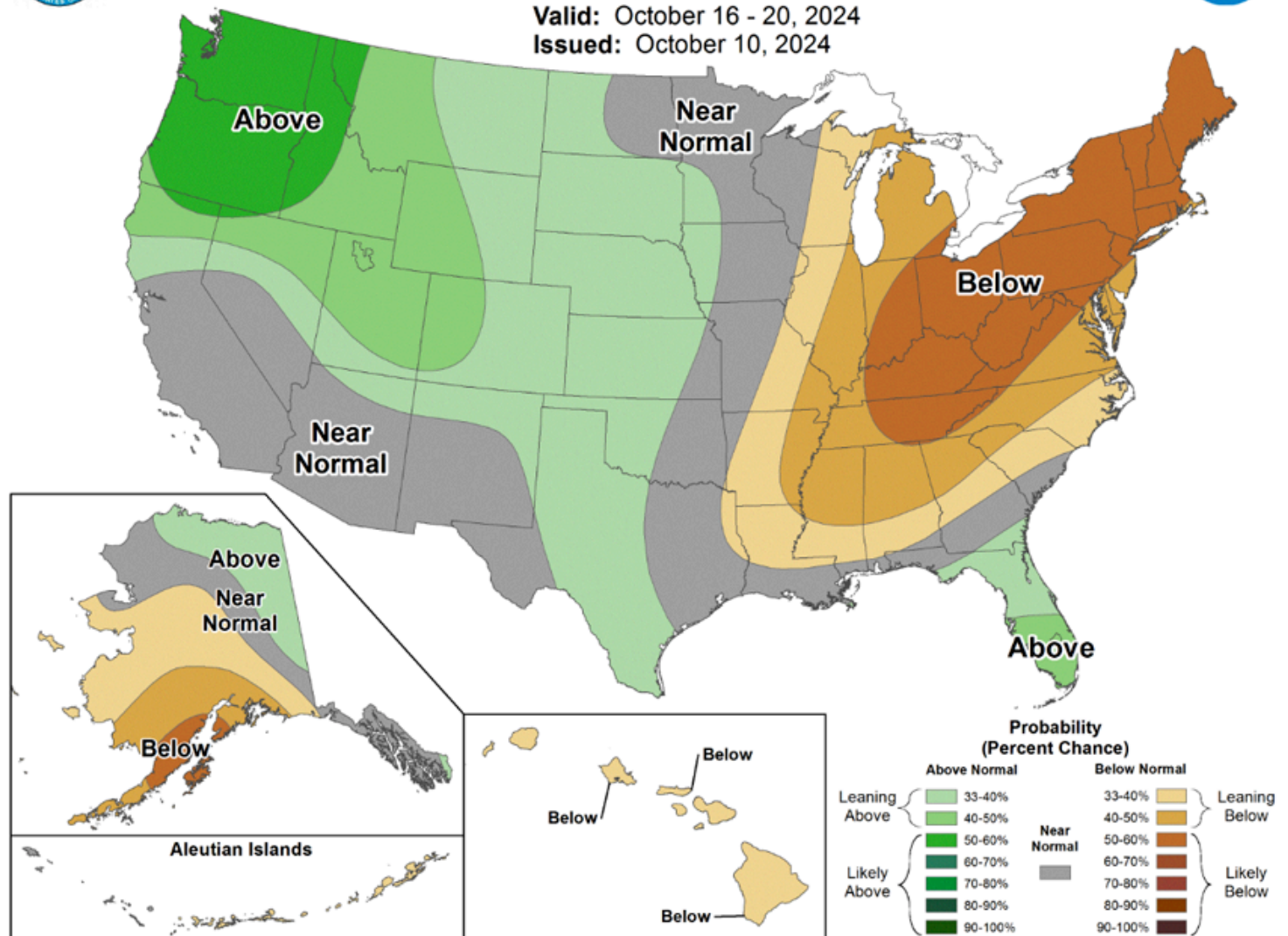
**Precipitation & Temperature Outlooks:**



# 6-10 Day Precipitation Outlook



Valid: October 16 - 20, 2024  
 Issued: October 10, 2024



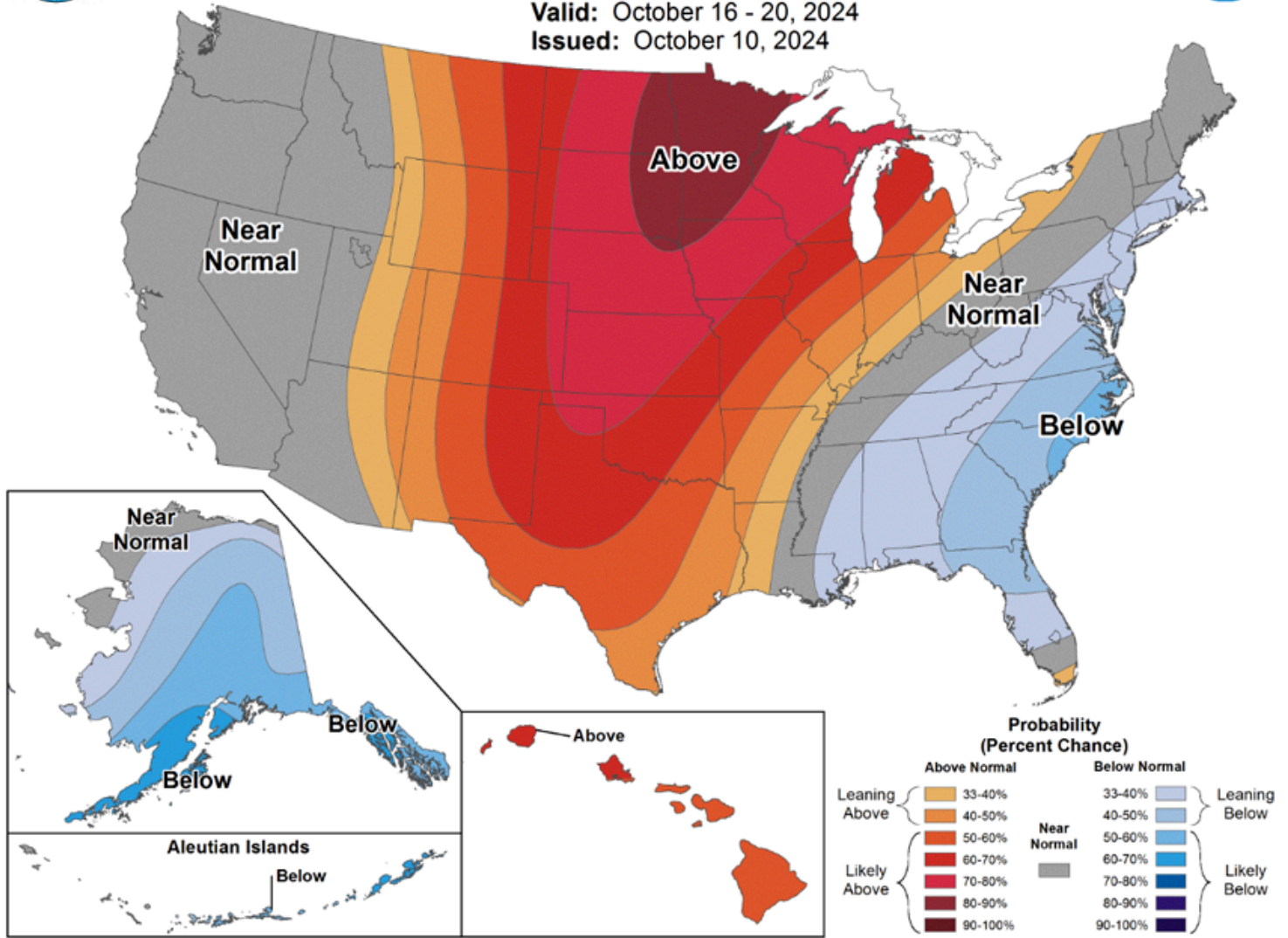


# 6-10 Day Temperature Outlook



Valid: October 16 - 20, 2024

Issued: October 10, 2024



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Corn Crop & Pasture Conditions:

## Corn Condition – Selected States: Week Ending October 6, 2024

[These 18 States planted 92% of the 2023 corn acreage]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Colorado .....	12	20	34	29	5
Illinois .....	1	4	18	57	20
Indiana .....	2	7	30	50	11
Iowa .....	1	4	18	59	18
Kansas .....	15	17	31	29	8
Kentucky .....	4	8	21	54	13
Michigan .....	5	4	33	38	20
Minnesota .....	3	7	27	50	13
Missouri .....	2	3	11	61	23
Nebraska .....	4	8	21	46	21
North Carolina .....	52	25	11	12	-
North Dakota .....	2	7	25	58	8
Ohio .....	10	13	33	41	3
Pennsylvania .....	7	13	23	45	12
South Dakota .....	3	7	22	56	12
Tennessee .....	11	14	32	32	11
Texas .....	9	22	28	33	8
Wisconsin .....	3	10	26	46	15
18 States .....	5	8	23	49	15
Previous week .....	4	8	24	49	15
Previous year .....	6	12	29	44	9

- Represents zero.

## Corn Harvested – Selected States

[These 18 States harvested 93% of the 2023 corn acreage]

State	Week ending			2019-2023 Average
	October 6, 2023	September 29, 2024	October 6, 2024	
	(percent)	(percent)	(percent)	(percent)
Colorado .....	17	3	20	22
Illinois .....	37	21	32	30
Indiana .....	19	20	29	22
Iowa .....	26	11	22	20
Kansas .....	60	53	67	52
Kentucky .....	55	56	66	63
Michigan .....	11	9	18	12
Minnesota .....	27	7	15	17
Missouri .....	52	48	62	45
Nebraska .....	29	17	27	24
North Carolina .....	90	72	80	88
North Dakota .....	12	1	8	12
Ohio .....	8	16	22	11
Pennsylvania .....	11	3	6	16
South Dakota .....	23	7	15	19
Tennessee .....	67	70	80	71
Texas .....	82	91	95	81
Wisconsin .....	8	5	10	8
18 States .....	31	21	30	27

## Pasture and Range Condition – Selected States: Week Ending October 6, 2024

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Alabama .....	4	11	43	41	1
Arizona .....	42	19	15	19	5
Arkansas .....	14	25	39	20	2
California .....	15	20	35	30	-
Colorado .....	6	21	35	30	8
Connecticut .....	-	-	45	55	-
Delaware .....	12	37	30	18	3
Florida .....	1	3	21	47	28
Georgia .....	18	22	35	23	2
Idaho .....	5	38	26	30	1
Illinois .....	4	28	32	35	1
Indiana .....	8	23	38	29	2
Iowa .....	6	18	38	33	5
Kansas .....	12	25	43	19	1
Kentucky .....	7	24	31	37	1
Louisiana .....	1	7	33	56	3
Maine .....	-	-	29	70	1
Maryland .....	3	46	26	22	3
Massachusetts .....	-	-	40	60	-
Michigan .....	7	28	40	23	2
Minnesota .....	7	13	36	40	4
Mississippi .....	7	11	42	34	6
Missouri .....	1	16	42	38	3
Montana .....	27	27	39	7	-
Nebraska .....	17	29	33	18	3
Nevada .....	30	10	15	25	20
New Hampshire .....	-	-	4	96	-
New Jersey .....	13	23	21	38	5
New Mexico .....	12	28	26	6	28
New York .....	3	14	28	38	17
North Carolina .....	2	7	27	59	5
North Dakota .....	10	20	28	40	2
Ohio .....	31	29	35	5	-
Oklahoma .....	12	26	33	28	1
Oregon .....	31	31	21	14	3
Pennsylvania .....	1	6	24	61	8
Rhode Island .....	-	-	40	60	-
South Carolina .....	6	22	41	29	2
South Dakota .....	26	32	21	20	1
Tennessee .....	13	28	38	20	1
Texas .....	25	32	29	13	1
Utah .....	1	7	38	50	4
Vermont .....	-	-	100	-	-
Virginia .....	6	24	35	34	1
Washington .....	31	45	10	14	-
West Virginia .....	42	48	10	-	-
Wisconsin .....	6	17	39	34	4
Wyoming .....	29	21	26	24	-
48 States .....	20	26	29	20	5
Previous week .....	18	25	31	21	5
Previous year .....	15	21	29	30	5

- Represents zero.

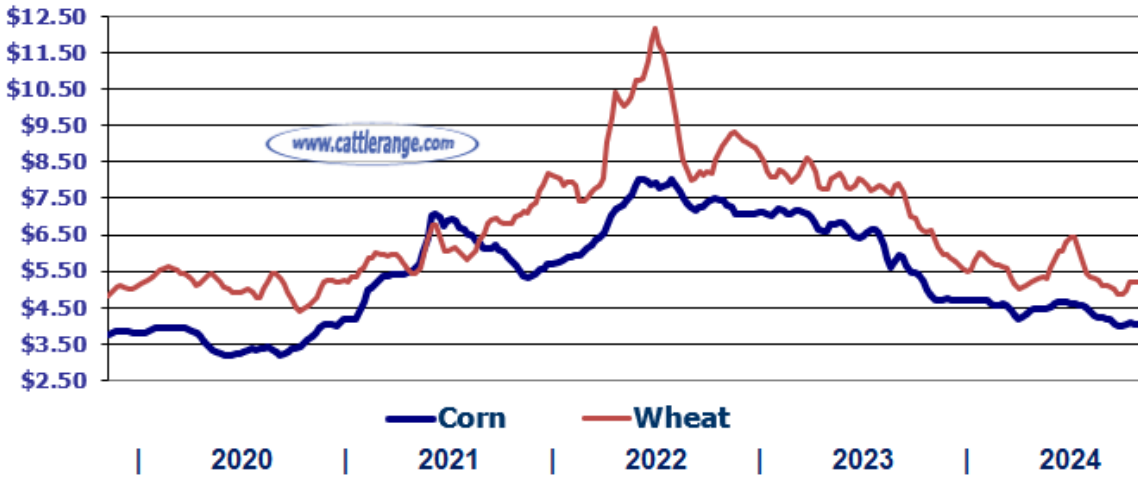
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### Weekly Grain Market Review:

Grain Prices	10/11/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	3.95	4.03	4.12	4.78	5.38
Kansas City Wheat	5.45	5.38	5.40	5.94	6.69
Dec Corn Futures	4.1575	4.2475	4.1325	4.9325	5.2039
Dec Wheat Futures	5.9900	5.8975	5.9475	5.7975	6.7322



## 5 Year Moving Average - Corn & Wheat - 10/11/24



### Last Week's Corn Trade Data:

**Net sales** of 1,222,100 MT for 2024/2025 primarily for unknown destinations (371,200 MT), Mexico (329,700 MT, including 55,000 MT switched from unknown destinations and decreases of 2,100 MT), Colombia (248,900 MT, including 40,000 MT switched from unknown destinations and decreases of 5,000 MT), Japan (194,100 MT, including 139,600 MT switched from unknown destinations and decreases of 700 MT), and Spain (40,000 MT, including decreases of 70,000 MT), were offset by reductions for Honduras (34,000 MT), El Salvador (9,500 MT), and South Korea (8,000 MT).

**Exports** of 1,059,300 MT were primarily to Mexico (540,000 MT), Japan (250,300 MT), South Korea (130,100 MT), Colombia (41,700 MT), and Nicaragua (33,200 MT).

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**Regional Auction Reports...** [Click Link to view entire report](#)

### Last Friday & Saturday Auctions:

#### **Burwell Livestock Auction Market - Burwell NE**

This Week:

Last Reported:

Last Year:

No sale report.

#### **Ft. Pierre Livestock Auction - Ft. Pierre SD**

This Week: 6,723

Last Reported: 8,748

Last Year: 4,100

Compared to last week best test on steers from 450 lbs to 549 lbs would be 6.00 to 10.00 higher, steers from 850 lbs to 1050 lbs were steady to 4.00 higher, best test on heifers 350 lbs to 499 lbs and 800 lbs to 1049 lbs were steady to 4.00 higher. Other weight classes were to lightly tested to make a market comparison.

#### **Lexington Livestock Market - Lexington, NE**

This Week:

Last Reported:

Last Year:

No sale report.

### **Torrington Livestock Commission - Torrington WY**

This Week: 1,509

Last Reported: 949

Last Year: 1,325

Compared to last week; slaughter and feeder cows traded 4.00 to 8.00 higher. Slaughter bulls traded 4.00 higher. A larger offering this week with many active buyers in the seats and on the internet.

### **Cattleman's Livestock Auction - Belen NM**

This Week: 1,188

Last Reported: 845

Last Year: 966

Compared to two weeks ago: Steer and heifer calves trended up 5.00-10.00 higher. Feeder steers were 7.00-12.00 higher, and feeder heifers were steady. Slaughter cows and bulls were 3.00-5.00 lower. Trade and demand good.

### **Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM**

This Week: 760

Last Reported: 1,850

Last Year: 833

Compared with two weeks ago steer calves weighing under 600 lbs sold 5.00-10.00 higher with instances to 15.00 higher. Not enough steers weighing over 600 lbs sold to test market. Spayed heifers 5.00-10.00 higher. Trade active, demand good. Bulk of supply consisted of steers and spayed heifers weighing 300-800 lbs. All cattle sold were of Mexican Origin.

### **Eastern MO Commission Company - Bowling Green, MO**

This Week: 373

Last Reported: 1,109

Last Year: 680

Compared to last week, a very light offering of feeders this week were not well tested selling mostly as singles and small packages. Slaughter cows sold 3.00-5.00 lower on a light offering. Special Feeder Cattle sale next week.

### **Smith County Commission - Carthage TN**

This Week: 1,076

Last Reported: 464

Last Year: 722

Compared to last week Feeder Steers 8.00 to 12.00 higher; Feeder Heifers 10.00 to 15.00 higher; Feeder Bulls 7.00 to 14.00 higher; Slaughter Cows/ Bulls steady. Quality fair, Demand good.

### **Carolina Stockyards – Livestock Auction – Siler City, NC**

This Week: 1,135

Last Reported: 228

Last Year: 1,009

Slaughter cattle were steady this week compared to last week. Feeder cattle were steady to 2.00 to 3.00 higher this week compared to last week. Demand was moderate; market activity and buyer interest were moderate. Offerings moderate with quality average.

### **Monday Auctions:**

### **Sioux Falls Regional Livestock Report - Worthing SD**

This Week: 2,664

Last Reported: 2,125

Last Year: 1,268

Compared to the sale last week: Limited number of light steers both weeks. Steers 850 lbs sharply higher today, 950 lbs 6.00 higher. Heifers 650-750 lbs 7.00-13.00 higher, 850 lbs mostly steady, 900 lbs 4.00-6.00

higher. Most of the sale consisted of load lots of both calves and yearlings. A lot of cattle coming off the grass today.

### **Tri-State Livestock Auction Market - McCook NE**

This Week: 2,750

Last Reported: 1,622

Last Year: 3,210

Compared to last week, steers under 600 lbs was 2.00 - 6.00 lower and over 600 - 700 lbs was 6.00 - 25.00 lower. Heifers was 1.00 - 5.00 higher. Demand was moderate to good on a nice run of spring calves.

### **Roswell Livestock Auction - Roswell NM**

This Week: 1,145

Last Reported: 1,979

Last Year: 2,469

Compared to last weeks sale; Steer calves sold 3.00-11.00 higher with 500-600 lbs being steady. Steer yearlings were steady to 8.00 lower. Heifer calves 350-400 lbs sold steady and 500-550 lbs were 8.00 higher with no comparable numbers or sales of feeder heifers. Trade was moderately good on smaller numbers with good demand. Slaughter cows were steady to 4.00 higher and slaughter bulls sold 6.00 higher with instances of 4.00 lower.

### **Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK**

This Week: 4,700

Last Reported: 5,878

Last Year: 6,121

Compared to last week: Steers over 700lbs steady to 2.00 higher. Steers under 700lbs 7.00-11.00 higher with instances up to 20.00 higher on the lighter steers. Heifers over 650lbs 5.00-8.00 higher. Heifers under 650lbs 1.00-5.00 higher. Quality was average to attractive. Demand good.

### **Tulsa Livestock Auction - Tulsa, OK**

This Week: 2,782

Last Reported: 3,257

Last Year: 3,235

Compared to last week: Feeder steers are steady to 3.00 higher. Feeder heifers steady with higher undertone in lighter weights. Slaughter cows steady to 5.00 higher. Slaughter bulls steady to 2.00 lower. Moderate demand with average to attractive offerings.

### **Joplin Reg. Stockyards Feeder Cattle - Carthage MO**

This Week: 6,391

Last Reported: 6,406

Last Year: 3,503

Compared to last week feeder steers under 500 lbs. sold 10.00-30.00 higher. Feeder steers over 500 lbs. sold 2.00-8.00 higher. Feeder heifers under 550 lbs. sold 5.00-25.00 higher with heavier weights selling steady to 5.00 lower. Supply was moderate with very good demand.

### **Callaway Livestock Center - Kingdom City MO**

This Week: 1,453

Last Reported: 1,438

Last Year: 1,691

Compared to last week, steers calves weighing 400-450 lbs and 550-600 lbs sold 5.00-12.00 higher with 450-500 lbs trading with a sharply higher undertone on light comparison, 500-550 lb sold fully steady to firm with 600-650 lbs selling 6.00-8.00 higher, pot load of yearlings steers weighing 688 lbs sold with a higher undertone and 700-750 lbs traded 4.00-5.00 higher. Feeder heifers 450-500 lbs sold steady to firm, with 5 weight heifers selling with a higher undertone on a light comparison the 6 weight heifers were mostly yearlings selling with a higher undertone than last week's light test.

### **Mid-South Livestock - Unionville TN**

This Week: 1,067

Last Reported: 672

Last Year: 1,283

Compared to last week, Feeder Steers under 600 lbs. 10.00-20.00 lower, over 600 lbs. steady to 5.00 lower; Feeder Bulls 3.00-12.00 lower; Feeder Heifers mostly steady to 5.00 higher; Slaughter Cows mostly steady to 4.00 higher on lean cows; Slaughter Bulls 5.00 higher.

### **United Producers Inc. - Harned KY**

This Week: 672

Last Reported: 415

Last Year: 560

Compared to last week: Feeder steers and heifers 600 lbs and under sold 3.00 to 4.00 higher. Feeder steers and heifers over 600 lbs sold mostly steady. Slaughter cows sold 3.00 to 4.00 lower. Slaughter bulls sold steady.

### **Tuesday Auctions:**

### **Miles City Livestock Commission Auction - Miles City, MT**

This Week: 1,784

Last Reported: 914

Last Year: 2,242

Compared to last week: Feeder calves were scarcely tested last week thus no comparisons can be made. Demand for limited calves was good to very good. Yearling steers were too lightly tested to develop any market trend. Yearling heifers sold mostly steady to 3.00 higher in a narrow comparison. Demand was mostly moderate to good for yearlings and good to very good for calves under 450 lbs. Calves over 450 lbs sold on light to moderate demand.

### **Winter Livestock Auction - Riverton, WY**

This Week: 3,458

Last Reported: 2,767

Last Year: 3,854

Compared to last Tuesday sale (Oct 1st) light offering slaughter cows and bulls mostly steady. Yearling steers steady with instances 7.00-8.00 higher with yearling heifers instances 5.00-8.00 higher instances 11.00-12.00. Several packages feeder calves today with steers under 500 lbs steady with instances 12.00-20.00 higher, over 500 lbs mostly steady with instances 6.00-8.00 higher. Heifer calves offering unevenly steady with calves under 500 lbs lower undertones noted, over 500 lbs 5.00-8.00 higher instances 11.00-12.00.

### **Winter Livestock - La Junta CO**

This Week: 2,236

Last Reported: 3,188

Last Year: 2,071

Trade activity and demand was good. Feeder steers under 600lbs sold mostly 3.00 to 13.00 lower with instances of sharply lower. Feeder steers over 600lbs sold 6.00 to 14.00 higher with instances of sharply higher. Feeder heifers were too light to test. Breaker slaughter cows of average dressing sold 2.00 higher. Boner cows of average dressing sold 1.00 higher and lean cows of average dressing sold 2.00 higher. Slaughter bulls of average dressing sold 8.00 higher.

### **OKC West Livestock Auction - El Reno, OK**

This Week: 2,500

Last Reported: 6,400

Last Year: 5,455

Compared to last week: Steer calves that were weaned and under 450 lbs sold 5.00-8.00 higher, remainder of the offering and heifers fully steady. Demand good.

### **Lonestar Stockyards - Wildorado, TX**

This Week: 1,358

Last Reported: 1,352

Last Year: 1,675

Compared to last week: Feeder steers and heifers traded mostly 6.00 higher. Steer and heifer calves traded mixed. Calves weighing under 500 pounds were mostly 5.00 higher, but steer and heifer calves weighing between 500 to 600 pounds traded mostly 2.00 to 6.00 lower. Larger discounts were noted on unweaned or short weaned calves carrying larger amounts of flesh. Slaughter cows and bulls traded mostly 5.00 higher.

### **Ozarks Regional Stockyards - West Plains MO**

This Week: 1,927

Last Reported: 1,759

Last Year: 1,821

Compared to last week, feeder steers and heifers were 4.00-8.00 higher. Steer and heifer calves under 700 lbs. were 5.00-10.00 higher except for three weights which were 15.00-25.00 higher. Demand was good on a light supply.

### **Mid-State Stockyards LLP - Letohatchee, AL**

This Week: 1,787

Last Reported: 1,361

Last Year: 2,282

Compared to one week ago: Slaughter cows and bulls sold steady to 1.00 higher. Replacement cows sold steady. Feeder cattle sold 5.00 to 10.00 higher.

### **Calhoun Stockyard - Calhoun, GA**

This Week: 440

Last Reported: 310

Last Year: 0

Compared to one week ago, slaughter cows 4.00 to 8.00 higher, slaughter bulls 5.00 to 10.00 higher, feeder steers and steer calves lightly tested, feeder bulls and heifers 3.00 to 5.00 higher, bull calves unevenly steady, heifer calves steady to 5.00 lower, replacement cows mostly steady.

### **Blue Grass Stockyards - Lexington, KY**

This Week: 928

Last Reported: 959

Last Year: 835

Compared to last Tuesday feeder steers sold steady; few light 4-weights and light 5-weights sold 5.00 higher with good demand for good quality and weaned packages. Yearling steers sold steady in a limited comparison. Feeder heifers sold steady; few good quality 4-weights 5.00 to 8.00 higher with good demand. Yearling heifers sold steady with good demand for preconditioned and open packages. Slaughter cows and slaughter bulls sold steady with moderate to good demand.

### **Wednesday Auctions:**

#### **Hub City Livestock Auction - Aberdeen SD**

This Week: 5,134

Last Reported: 4,673

Last Year: 5,214

Compared to last week: best test on steers 850 to 899 and 950 to 999 lbs steady to 3.00 higher, 900 to 949 lbs mostly steady, 1000 to 1099 lbs 3.00 to 5.00 lower. Best test on heifers 800 to 899 lbs mostly steady.

#### **Bassett Livestock Auction - Bassett NE**

This Week: 7,010

Last Reported: 4,830

Last Year: 1,935

Compared with two weeks ago 750 to 1000 lbs steers traded unevenly steady and heifer offerings traded steady to sharply higher for 850 to 950 lbs offerings. Demand was very good today with several buyers and active internet bidding.

### **Huss Platte Valley Auction - Kearney NE**

This Week: 2,142

Last Reported: 2,641

Last Year: 1,243

Compared to last week steers under 600 lbs sold steady to 5.00 lower and steers over 600 lbs sold steady to 10.00 higher, all weights of heifers sold steady to 8.00 higher.

### **OKC West - El Reno OK**

This Week: 7,313

Last Reported: 6,400

Last Year: 5,455

Compared to last week: Feeder steers sold steady to 2.00 higher. Feeder heifers traded fully steady. Demand good. Steer calves that were weaned and under 450 lbs sold 5.00-8.00 higher, remainder of the offering and heifers fully steady. Demand good.

### **Clovis Livestock Auction - Clovis, NM**

This Week: 1,689

Last Reported: 1,978

Last Year: 2,436

Compared to last weeks sale; Steer calves sold steady to 6.00 higher with the exception of 550-600 lbs being 3.00 lower. Feeder steers were 3.00-12.00 higher except for 700-750 lbs at 3.00 lower. Heifer calves sold 9.00-14.00 higher and heifer yearlings were 4.00-12.00 lower except for 600-650 lbs at 10.00 higher. Trade was very good with good demand on similar numbers.

### **Winter Livestock Feeder Cattle Auction - Dodge City KS**

This Week: 2,071

Last Reported: 1,635

Last Year: 3,397

Compared to last week, no recent price comparison on steers under 500 lbs. Light 5-weight steers 3.00 higher on limited comparison, while steers 550 to 750 lbs sold steady to 5.00 lower. Steers over 750 lbs sold 2.00 to 5.00 higher. Heifers sold 3.00 to 7.00 higher with instances 10.00 higher some 6 and 7-weight heifers. Slaughter cows sold 5.00 to 7.00 higher while bulls sold steady. Good demand with moderate supply.

### **Bloomfield Livestock Market - Bloomfield, IA**

This Week:

Last Reported:

Last Year:

No sale reported.

### **Springfield Livestock Auction - Springfield MO**

This Week: 1,001

Last Reported: 862

Last Year: 866

Compared to last week, steers sold mostly 2.00 to 6.00 higher, with spots up to 12.00 higher. Heifers under 550lbs sold with a sharply higher undertone and heifers over 550lbs were steady to 3.00 higher. Dairy steers sold 10.00 to 20.00 higher compared to the last Holstein steer special sale two weeks ago. Demand was good on a moderate supply.

### **South Central Regional Stockyards - Vienna, MO**

This Week: 886

Last Reported: 1,607

Last Year: 467

Compared to the last reported sale two weeks ago, feeder steers steady. Feeder heifers under 550 lbs 3.00-5.00 lower following the sharp advance of two weeks ago. Heifers over 550 lbs steady to 3.00 higher. Slaughter cows 6.00-8.00 higher. Demand good. Supply moderate.

### **Roanoke Stockyard - Roanoke AL**

This Week: 888

Last Reported: 1,279

Last Year: 1,276

Compared to one week ago: Feeder steers sold 6.00 to 8.00 higher, feeder heifers and bulls sold 8.00 to 10.00 higher. Slaughter cow sold 2.00 to 3.00 higher, slaughter bulls sold 6.00 higher. Replacement cows and pairs sold mostly steady.

### **Blue Grass Stockyards - Albany KY**

This Week: 698

Last Reported: 493

Last Year: 700

Compared to last week: Feeder steers under 600lbs sold unevenly steady with feeder steers over 600lbs 2.00 to 4.00 higher. Feeder heifers sold mostly steady with the exception of a few weaned packages of 400lbs to 450lbs weaned packages sharply higher. Slaughter cows and bulls sold mostly steady.

### **Thursday Auctions:**

#### **Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 3,391

Last Reported: 952

Last Year: 2,078

Compared to last sale: Feeder calves were too lightly tested to develop a full market trend, however steady to higher undertones were noticed on all calves on offer. Yearling steers and heifers were too lightly tested last sale to develop an accurate market trend, however higher undertones were noticed. Demand was mostly good on both yearling and calves.

#### **Mitchell Livestock Auction – Mitchell SD**

This Week: 1,744

Last Reported: 2,080

Last Year: 1,332

Compared to last week: Light numbers on light feeders so trend not applicable. Heavy steers were steady to 4.00 lower. Heifers were on a steady to higher undertone. Majority of feeders came in large load lots today. Demand was good.

#### **Valentine Livestock Auction - Valentine NE**

This Week: 2,900

Last Reported: 4,380

Last Year: 1,790

First show of Spring calves off the cow today at Valentine Livestock, a trend will not be given for steers or heifers. Demand was good with several buyers and active internet bidding. Very dry conditions in the area with no moisture predicted for the next week

#### **Apache Livestock Auction - Apache, OK**

This Week: 2,425

Last Reported: 2,661

Last Year: 2,091

Compared to last week: Feeder steers and feeder heifers 2.00 to 6.00 higher. Steer calves 7.00 to 9.00 higher. Heifer calves 4.00 to 12.00 higher. Quality good to attractive with good demand. Slaughter cows steady to 3.00 higher. Slaughter bulls steady.

#### **Woodward Wtd Avg Cattle - Woodward OK**

This Week: 1,792

Last Reported: 1,795

Last Year: 2,738

Compared to last week: Feeder steers and heifers unevenly steady with several strings of calves from 600 to 800 lbs. Steer and heifer calves steady with mostly unweaned calves in the offering. Demand was moderate. Quality average.

#### **Winter Livestock Auction - Pratt KS**

This Week: 2,748

Last Reported: 2,025

Last Year: 2,525

Compared to last week, not enough of a comparison for a true market trend but a higher undertone is noted for Feeder Steers and Heifers. On the Slaughter cows, Boning sold 6.00 to 7.00 higher. Demand was good.

#### **Farmers & Ranchers Livestock - Salina KS**

This Week: 2,625

Last Reported: 1,828

Last Year: 1,680

Compared to last week steers over 700 lbs sold mixed 3.00 higher to 3.00 lower. Lighter classes of steers had too few for a good comparison due to last week's lighter sale numbers. On the heifers, due to the lighter sale numbers last week, there was no good comparison, however a higher tone was noted on the heifers over 700 lbs. The receipts were moderate with good demand.

#### **Cattleman's Livestock Auction - Dalhart TX**

This Week: 1,855

Last Reported: 2,044

Last Year: 2,837

Compared to last week: The market as a whole presented a more positive note on more active trading. Steer calves were largely steady to up 9.00. While feeder steers had few comparable sales, a higher undertone was noted. Both heifer calves and feeders made a better showing with greater demand than exhibited in the last sale. Though there were few comparable sale to trend, there was a definite higher undertone with some classes moving 18.00 higher. High yielding slaughter cows jumped 7.00-15.00 higher while bulls jumped 20.00 higher.

#### **Tulia Livestock Auction - Tulia, TX**

This Week: 1,119

Last Reported: 1,055

Last Year: 1,447

Compared to last week: Yearling steers and heifers were mostly steady on limited comparable sales. Fleishy unweaned steer and heifer calves were 3.00 to 5.00 lower. Demand was moderate to good.

#### **New Cambria Livestock Market - New Cambria, MO**

This Week: 478

Last Reported: 622

Last Year: 777

Compared to the last sale two weeks ago, a limited test traded steady to 5.00 higher. Slaughter cows 2.00 to 6.00 lower. A very light start to the fall run here at the local barn but good demand for the most part throughout the day. The vast majority of the supply was calves, a mix of weaned/worked and not, with



some of the fleshier offerings seeing some extra seasonal discounts. Supply light, demand moderate to good.

### **Toppenish Livestock Auction - Toppenish, WA**

This Week: 1,790

Last Reported: 1,270

Last Year: 1,610

Compared to last Thursday, stocker and feeder cattle weak. CME Feeder cattle futures are 55 to 95 cents higher so far on Thursday. Slaughter cows steady to 4.00 lower. Dairy cows 3.00-7.00 lower. Slaughter bulls scarce. Trade moderate to active with light to moderate demand.

### **Bluegrass Stockyards South - Stanford KY**

This Week: 850

Last Reported: 1,461

Last Year: 2,002

Compared to last Thursday: Feeder steers under 500 lbs 15.00-18.00 higher, 500-700 lbs 5.00-8.00 lower, over 700 lbs 2.00 lower, Feeder heifers 400-500 lbs 8.00-12.00 higher, over 500 lbs 5.00-8.00 lower, Good demand for the lite weight feeders, Moderate demand for a mostly plain quality middle weight set of calves, Moderate demand for yearling classes. Slaughter cows steady to 2.00 higher, Slaughter bulls 3.00-5.00 higher, Good demand for slaughter classes.

### **Paris Stockyards - Paris KY**

This Week: 1,773

Last Reported: 1,493

Last Year: 2,111

Compared to last Thursday the feeder market was stronger with a good supply of good quality feeder cattle. Feeder steers were 3.00 to 8.00 higher or greater, with several spots of sharply higher cattle, with a good supply and strong demand. No trends on the yearling due to limited number of comparisons, however they appeared stronger as well. Feeder heifers 550 lbs and under sharply higher with a good supply and strong demand, while heifers 550 lbs and over were firmly 3.00 to 5.00 higher with good demand. Slaughter cows were 3.00 to 6.00 higher with a good supply and strong demand and slaughter bulls were steady.

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**Direct Sales of Feeder & Stocker Cattle...** [Click Link to view entire report](#)

### **Colorado Direct Cattle Report**

This Week: 3,337

Last Reported: 6,131

Last Year: 4,117

Compared to last week: Not enough comparable current FOB trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (60.5% Steers, 39.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0-2% shrink or equivalent, with a 0-10 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, NM, TN, TX, UT.

### **Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)**

This Week: 547

Last Reported: 800

Last Year: 2,183

Compared to last week: Not enough feeder steers or heifers fir a trend. Demand good. Supply included: 100% Feeder Cattle (30.3% Dairy Steers, 36.6% Heifers, 33.1% Dairy Heifers). Feeder cattle supply over 600 lbs was 66%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3%

shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from IN, KY.

### **Kansas Direct Feeder Cattle Report**

This Week: 5,580

Last Reported: 5,580

Last Year: 7,606

Compared to last week: Feeder steers and heifers traded mostly 1.00 to 3.00 lower. Buyer demand was moderate to good. Cattle movement and numbers have began picking up in the barns as we move into the fall run. Supply included: 100% Feeder Cattle (73.2% Steers, 26.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 20-25 cent slide < 600 lbs. Livestock reported this week originated from AZ, CO, FL, KS, OK, TX.

### **Missouri Direct Cattle Report**

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

### **Montana Direct Cattle Report**

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

### **New Mexico Direct Cattle Report**

This Week: 881

Last Reported: 1,654

Last Year: 2,662

Compared to last week: Not enough comparable sales on steers or heifers for a market trend. Buyer demand was moderate to good. Supply included: 100% Feeder Cattle (56.9% Steers, 23.8% Dairy Steers, 7.4% Heifers, 11.9% Dairy Heifers). Feeder cattle supply over 600 lbs was 64%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM.

### **Northwest Direct Cattle Report (WA/OR/ID/UT)**

This Week: 2,348

Last Reported: 1,399

Last Year: 937

Compared to last week: Not enough comparable current FOB trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (57% Steers, 43% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from ID, UT.

### **Oklahoma Direct Cattle Report**

This Week: 3,986

Last Reported: 4,101

Last Year: 7,076

Compared to last week: Not enough compatible Current FOB trades of Feeder steers and heifers but a higher undertone noted. Demand. Supply included: 100% Feeder Cattle (68.8% Steers, 31.2% Heifers). Feeder cattle supply over 600 lbs was 94%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a up to 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from OK, TX.

### **Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)**

This Week: 773

Last Reported: 1,411

Last Year: 2,065

Compared to last week: Current FOB steers and heifers lightly tested and steady. Demand moderate to good. Supply included: 100% Feeder Cattle (82.9% Steers, 17.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from AL, FL, GA, MS, TN.

### **Southwest Direct Cattle Report (AZ/CA/NV)**

This Week: 709

Last Reported: 1,435

Last Year: 2,578

Compared to last week, feeders were not well tested. Trade slow, demand light. Supply included: 100% Feeder Cattle (35.5% Dairy Steers, 20.5% Heifers, 44% Dairy Heifers). Feeder cattle supply over 600 lbs was 20%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3 -6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from AZ, CA

### **Texas Direct Cattle Report**

This Week: 13,145

Last Reported: 15,093

Last Year: 14,930

Compared to last week: Feeder steers and heifers traded mostly steady to 3.00 lower. Buyer demand was moderate to good. Cattle movement and numbers have began picking up in the barns as we move into the fall run. Supply included: 100% Feeder Cattle (62.7% Steers, 5.8% Dairy Steers, 26.9% Heifers, 4.5% Dairy Heifers). Feeder cattle supply over 600 lbs was 86%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Livestock reported this week originated from AL, CA, GA, IN, KY, MS, NM, OK, TX.

### **Wyoming-Nebraska Direct Cattle Report**

This Week: 790

Last Reported: 1,490

Last Year: 389

Compared to last week yearling heifers sold 2.00 higher. Demand is good for yearlings coming off dry grass or backgrounding lots. Even if the yearlings are fancy or top-quality buyers continue to seek them out as many do not want to wean a calf. Harvest continues in the two reporting regions. The sky if filled with dust and/or smoke in some areas as both states are very dry. Feedlot trade was a push this week with live sales at 187.00 and dressed at 296.00 with pretty good cash movement. Supply included: 100% Feeder Cattle (46.2% Steers, 53.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 3% shrink or equivalent, with a 10 cent slide > 600 lbs. Livestock reported this week originated from KS, NE, OK

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