

## The Cattle Range



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)  
For the week ending July 30, 2021

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$10 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = March 2, 2021
- Projected P/(L) based on the futures when placed on feed: **(\$91.67)**

*Cost of 750 lb. steer delivered @ \$134.85 per cwt:	\$1,021.38
Feed Cost for 600 lbs. @ \$1.16 per lb.	\$696.00
Interest on cattle cost for 165 days:	\$17.84
Interest on feed cost:	\$6.08
<b>Total Cost &amp; Expense:</b>	<b>\$1,741.29</b>
**Sale proceeds: 1,350 lb. steer @ \$120.77 per cwt:	<b>\$1,630.40</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$110.90)</b>
Profit/(Loss) per head for previous week:	(\$107.39)
Change from previous week:	-\$3.51
<b>Sale price necessary to breakeven:</b>	<b>\$128.98</b>

\* CME Feeder Cattle Index    \*\* 5 Area Daily Weighted Average

### Projected closeout for steers placed on feed this week:

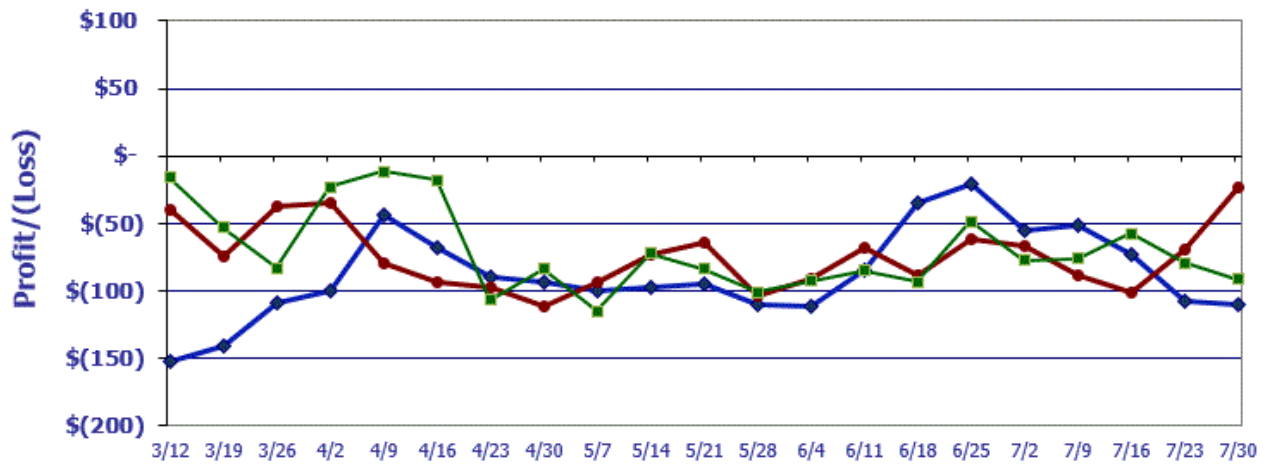
- Projected Sale Date @ 150 days on feed = December 27, 2021

*Cost of 750 lb. steer delivered @ \$154.04 per cwt:	\$1,165.30
Feed Cost for 600 lbs. @ \$1.14 per lb.	\$684.00
Interest on cattle cost for 165 days:	\$20.35
Interest on feed cost:	\$5.97
<b>Total Cost &amp; Expense:</b>	<b>\$1,875.63</b>
**Sale proceeds: 1,350 lb. steer @ \$137.20 per cwt:	<b>\$1,852.20</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$23.43)</b>
Profit/(Loss) per head for previous week:	(\$69.35)
Change from previous week:	+\$45.92
<b>Sale price necessary to breakeven:</b>	<b>\$138.94</b>

\* CME Feeder Cattle Index    \*\* February Live Cattle Futures Contract

## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week:** (\$91.67)  
**Typical closeout for un-hedged steers sold this week:** (\$110.90)  
**Projected closeout for steers placed on feed this week:** (\$23.43)

## Feedyard Close-Outs - 5 Year Moving Averages

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