

The Cattle Range

www.cattlerange.com

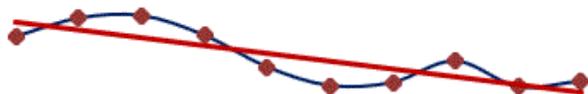
Weekly Market Summary

For the week ending April 11, 2025

Compared to last week, cash prices for all classes of cattle were lower. Live cattle futures were lower with feeder cattle futures higher. The dressed beef cutouts were lower with May corn futures higher.

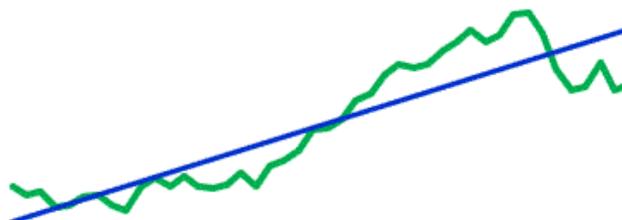
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **+1.06%**
Change from 10 Days Ago: **-8.77%**

60 Day Index Trendline



Change from 60 Days Ago: **+17.90%**
Change from 60 Day High: **-12.78%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Light trade in the Southern Plains was 3.00 lower at 205.00 with Northern Plains trade 3.00 lower at 208.00. In the 3 front months, Live Cattle futures were 0.15 to 1.40 lower. USDA's steer carcass weight data showed weights averaged 944 lbs. this week, compared to 950 lbs. last week and 923 lbs. last year.

S: This Week: 205.00 / Month Ago: 203.00 / Year Ago: 182.00 / 5 Year Avg: 150.37

N: This Week: 208.00 / Month Ago: 206.00 / Year Ago: 184.50 / 5 Year Avg: 152.17

Feeder Steers: The national average price for feeder steers was 294.39, 2.69 lower with trade mostly 8.00 lower to 1.00 higher. In the 3 front months, Feeder Cattle futures closed 2.62 to 5.85 higher.

This Week: 294.39 / Month Ago: 286.17 / Year Ago: 254.26 / 5 Year Avg: 191.71

Stocker Steers: The national average price for stocker steers was 367.49, 4.73 lower with trade mostly 7.00 lower to 2.00 higher.

This Week: 367.49 / Month Ago: 355.29 / Year Ago: 319.38 / 5 Year Avg: 225.84

CME Feeder Cattle Index: 286.13... -5.82 --- 52 Week High: 291.95 on 4/3/25

This Week: 286.13 / Month Ago: 282.72 / Year Ago: 244.57 / 5 Year Avg: 189.91

Boxed Beef Cutout: The Choice cutout was 4.23 lower at 334.22 and the Select cutout 3.22 lower at 313.96. The Choice/Select spread is at 20.96, 1.01 narrower.

This Week: 334.22 / Month Ago: 318.27 / Year Ago: 300.57 / 5 Year Avg: 283.15

Cutter Cow Cutout: 0.85 lower at 295.67.

Slaughter Cows: Trade mostly 4.00 lower to 3.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, April 12th was estimated at 1035 million lbs. according to the USDA Marketing Service. This was 2.4 percent lower than a week ago and 1.0 percent lower than a year ago. Cumulative meat production for the year to date was 2.2 percent lower compared to the previous year.

Corn: May futures closed at 4.9700, 0.2975 higher.

Contents:

- [Weekly Market Overview](#) .
- [Stocker & Feeder Cattle Weekly Receipts](#) . .
- [Feeder & Stocker Steer Prices](#) .
- [5 Year Moving Avg. - Stocker, Feeder, & Fed Steers](#) .
- [Regional Auction Reports](#) .
- [Direct Sales of Feeder & Stocker Cattle by State](#) .
- [Cattle Futures' Long-Term Market Outlook](#) .
- [Mexican Feeder Cattle Weekly Import Summary](#) . .
- [Canadian Fed Cattle](#) .
- [Chart of the Week](#) .
- [Photo of the Week](#) .
- ["Shootin' the Bull" Weekly Analysis](#) .
- [Fed Cattle](#) .
- [Feedyard Closeouts: Profit/\(Loss\)](#) .
- [Feeder Steers/Corn Correlation](#) .
- [Slaughter Cattle by Class](#) .
- [Boxed Beef Cutouts](#) .
- [USDA National Retail Beef Report](#) .
- [Est. Weekly Meat Production Under Federal Inspection](#) .
- [Bullish/Bearish Consensus: Cattle & Corn](#) .

- [U.S. Dollar - 6 Month Chart](#) ▪
 - [Stock Markets & Economic News](#) ▪
 - [Weather Outlook & Drought Conditions](#) ▪
 - [National Grain Summary](#) ▪
 - [Selected Auction Reports](#) ▪
 - [Direct Sales of Feeder & Stocker Cattle](#) ▪
 - [Weekly Hay Reports](#) ▪
-

Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your "**Back Button**" to return to the WMS.

- [CoBank reports Anxiety from US Consumers over Tariffs](#) ▪
 - [March Producer Price Index Lower; First drop in 18 Months](#) ▪
 - [Hungary suggests 'Biological Attack' could be the Source of Foot-and-Mouth Outbreak](#) ▪
 - [WASDE: For 2025, Cattle Prices are Raised; Beef Exports Lowered](#) ▪
 - [Consumer Prices fall for First Time since 2020](#) ▪
 - [Number of U.S. Farms Continues Slow Decline](#) ▪
 - [Lonesome Report: U.S. Forest Service Attack on the Maude Ranch in SD](#) ▪
 - [Prices for Corrientes Soar](#) ▪
 - [New Beef Packing Plant in Missouri to open this Week](#) ▪
 - [Cattle & Beef Prices: All Bets are Off](#) ▪
-

[^ Contents](#)

Market Overview:

	04/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	286.13	291.95	282.72	244.57	189.91
Live Cattle Futures	04/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
April	202.47	202.62	203.17	178.90	149.39
June	196.80	198.20	199.32	171.47	150.20
August	193.85	194.70	196.60	168.75	151.97
Feeder Futures	04/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
April	285.17	279.42	282.05	237.60	192.06
May	278.70	274.87	281.35	234.20	194.78
August	283.67	281.05	282.87	245.50	197.29
Fed Cattle	04/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	205.00	208.00	203.00	182.00	150.37
N. Central	208.00	211.00	206.00	184.50	152.17
Feedyard Closeouts	04/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	288.34	330.41	246.33	(223.74)	(33.47)
Future (Projected)	(217.09)	(169.80)	(113.42)	(326.90)	(96.55)
Avg. National Prices	04/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	294.39	297.07	286.17	254.26	191.71
Stocker Steers	367.49	372.22	355.29	319.38	225.84
Boxed Beef Cutout	04/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	334.22	338.45	318.27	300.57	283.15
Select	313.96	317.18	306.32	295.54	265.00
Spread	20.26	21.27	11.95	5.03	18.14
Cutter Cow Cut-Out	295.67	296.52	297.36	269.57	226.16
Crude Oil Futures	61.57	62.69	66.55	85.42	89.02
Grain Prices	04/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.75	4.47	4.49	4.46	5.44
Kansas City Wheat	5.48	5.30	5.32	5.35	6.69
May Corn Futures	4.9700	4.6025	4.5875	4.3550	5.2858
May Wheat Futures	5.7025	5.2900	5.5700	5.5600	6.7635

Download TCR's Mobile App

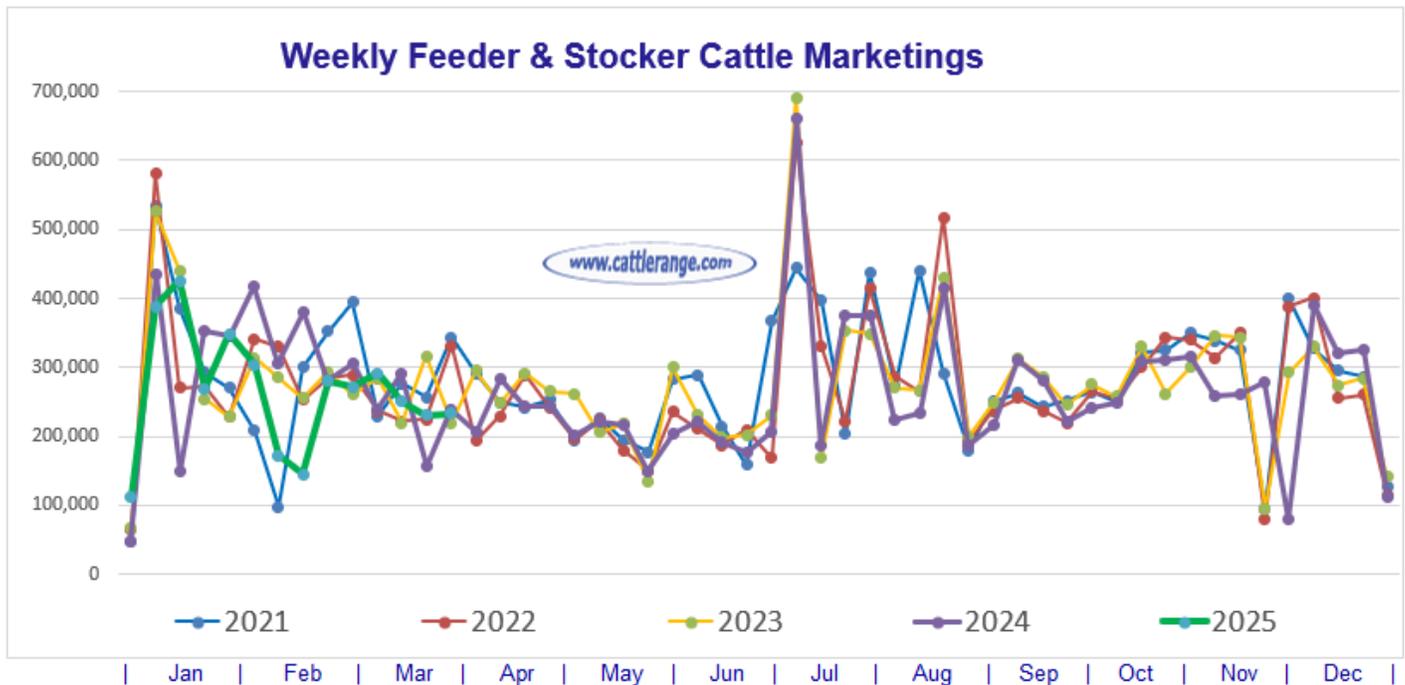


[^ Contents](#)

National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 4/7/25 for week ending Saturday, 4/5/25

Week Ending:	4/5/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	152,900	203,500	157,600	166,300	202,200	175,367
Direct Sales	27,500	23,700	22,000	48,800	57,500	42,767
Video/Internet	52,300	2,900	58,500	4,300	70,800	44,533
www.cattlerange.com						
Total	232,700	230,100	238,100	219,400	330,500	262,667
This Week +/-	-	1.1%	-2.3%	6.1%	-29.6%	-11.4%



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

[^ Contents](#)

Feeder Steers:

700 lb. - 800 lb. Steers	04/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	311.90	316.19	306.88	279.14	206.37
Iowa	302.63	303.62	297.55	265.92	200.24
Missouri	298.22	301.58	294.74	257.77	197.01
Montana	298.95	302.93	296.98	265.35	199.45
Nebraska	308.19	314.15	304.21	275.32	207.75
Wyoming	301.73	304.71	299.74	267.80	201.64
North Central Avg.	303.60	307.20	300.02	268.55	202.08
Arkansas	286.67	292.13	280.70	246.16	186.90
Colorado	298.58	302.54	288.66	255.73	196.60
Kansas	298.17	301.65	294.69	257.47	197.01
New Mexico	294.68	297.81	284.77	249.97	190.05
Oklahoma	301.32	301.12	293.23	256.72	195.48
Texas	298.16	296.42	288.66	250.11	191.71
South Central Avg.	296.26	298.61	288.45	252.69	192.96
Alabama	280.10	285.74	275.14	240.64	180.58
Florida	273.16	277.21	266.22	235.65	175.08
Georgia	289.30	287.30	275.36	241.70	179.94
Kentucky	289.41	291.34	278.48	250.77	185.70
Louisiana	276.14	283.08	275.14	240.64	180.25
Mississippi	276.63	283.59	275.64	241.07	180.64
Tennessee	288.17	291.51	277.05	248.55	184.49
Virginia	287.14	289.23	275.31	246.92	183.99
Southeast Avg.	282.51	286.13	274.79	243.24	181.33
Arizona	289.48	292.94	277.13	241.53	186.47
California	295.47	297.66	285.03	244.21	190.61
Idaho	297.36	300.06	282.37	258.43	192.15
Nevada	295.77	297.75	281.33	254.47	190.28
Oregon	296.21	298.69	281.44	257.43	191.52
Utah	295.31	287.29	280.89	254.08	190.36
Washington	296.68	300.17	281.84	257.64	191.87
Western Avg.	295.18	296.37	281.43	252.54	190.46
Overall Average	294.39	297.07	286.17	254.26	191.71
This Week +/-	-	-0.9%	2.9%	15.8%	53.6%

xx

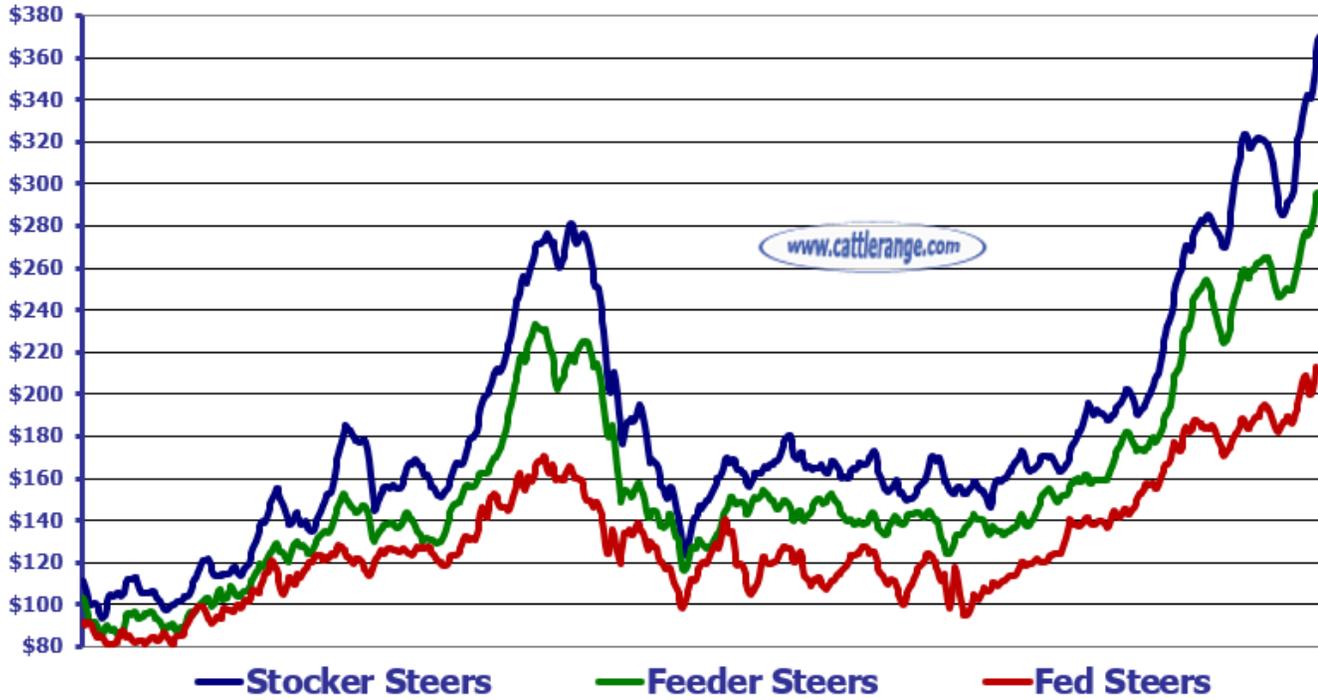
Stocker Steers:

xx

500 lb. - 600 lb. Steers	04/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	384.12	389.26	373.09	344.23	241.66
Iowa	369.90	376.03	364.95	330.67	235.56
Missouri	375.27	383.22	368.31	324.36	231.61
Montana	377.28	380.72	364.47	331.82	235.93
Nebraska	380.78	386.73	368.85	330.40	245.53
Wyoming	379.54	384.26	367.85	334.90	238.05
North Central Avg.	377.82	383.37	367.92	332.73	238.05
Arkansas	359.22	368.28	358.21	315.96	220.70
Colorado	378.95	381.96	364.55	336.55	234.93
Kansas	375.30	384.20	367.35	325.51	230.88
New Mexico	366.94	368.77	350.44	317.03	225.35
Oklahoma	385.07	386.93	370.03	329.13	230.29
Texas	365.49	366.98	362.02	326.05	225.42
South Central Avg.	371.83	376.19	362.10	325.04	227.93
Alabama	352.91	362.83	350.92	313.91	212.97
Florida	343.97	352.88	342.08	312.03	207.51
Georgia	360.78	367.48	349.88	313.63	211.54
Kentucky	349.96	356.40	339.25	298.18	213.14
Louisiana	349.87	360.15	345.90	298.71	210.94
Mississippi	350.61	361.85	347.62	300.35	211.82
Tennessee	349.68	357.02	340.14	295.65	211.99
Virginia	347.23	354.22	338.06	294.23	211.53
Southeast Avg.	350.63	359.10	344.23	303.34	211.43
Arizona	364.88	363.60	343.32	313.11	222.52
California	373.58	372.55	350.02	315.28	227.33
Idaho	370.34	371.74	347.85	319.28	227.50
Nevada	370.17	370.96	347.07	315.60	225.70
Oregon	368.90	370.89	346.55	318.04	226.41
Utah	370.44	371.39	346.53	315.11	225.32
Washington	369.58	370.49	347.05	318.44	226.86
Western Avg.	369.70	370.23	346.91	316.41	225.95
Overall Average	367.49	372.22	355.29	319.38	225.84
This Week +/-	-	-1.3%	3.4%	15.1%	62.7%

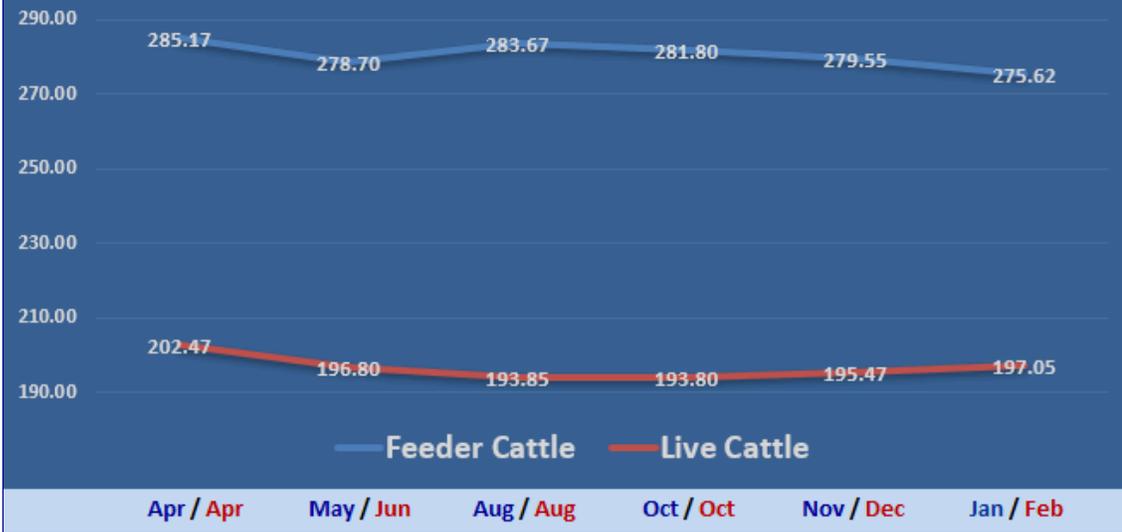
[^ Contents](#)

Stocker, Feeder & Fed Steers Moving Averages August 10, 2008 thru April 11, 2025



2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |

Cattle Futures - April 11, 2025





Trade Date	Futures Volume
04/03/2025	170,848
04/04/2025	223,183
04/07/2025	287,698
04/08/2025	200,326
04/09/2025	236,577

Trade Date	Futures Open Interest
04/03/2025	763,581
04/04/2025	743,986
04/07/2025	717,351
04/08/2025	701,418
04/09/2025	676,278

Top Expirations Traded On: 04/09/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	1,577	4,356
FDR CATTLE FUT	MAY25	15,960	21,516
FDR CATTLE FUT	AUG25	10,020	26,857
FDR CATTLE FUT	SEP25	3,717	6,672
FDR CATTLE FUT	APR25	2,981	4,848
Total Feeder Cattle Futures		35,381	68,275
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	14,816	56,329
LV CATTLE FUT	DEC25	12,951	37,497
LV CATTLE FUT	AUG25	23,048	75,813
LV CATTLE FUT	APR25	5,994	16,288
LV CATTLE FUT	JUN25	50,924	135,818
Total Live Cattle Futures		113,109	342,767
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	15,918	41,917
LEAN HOGS FUT	OCT25	9,970	37,427
LEAN HOGS FUT	AUG25	12,951	34,602
LEAN HOGS FUT	APR25	5,846	19,042
LEAN HOGS FUT	JUN25	34,620	93,315
Total Lean Hog Futures		88,077	265,161
Product Description	Month	Volume	OI
PORK CUTOFF FUT	JUL25	0	14
PORK CUTOFF FUT	DEC25	10	10
PORK CUTOFF FUT	MAY25	0	19
PORK CUTOFF FUT	AUG25	0	4
PORK CUTOFF FUT	APR25	0	20
PORK CUTOFF FUT	JUN25	0	8

Cattle Futures: [Charts of Commitment of Traders](#)

[^ Contents](#)

Mexican Feeder Cattle Weekly Import Summary

Total Crossings				
IMPORTS				
	Current Week (3/31/2025)	Previous Week (3/24/2025)	Current YTD 2025	Previous YTD 2024
Mexico to U.S.	19,125	22,335	119,969	357,290
Feeder Cattle	19,073	22,228	118,881	353,409
Cattle Other	0	20	477	2,626
Horses	52	87	611	1,255
Total	19,125	22,335	119,969	357,290

Mexico to US Import Report for 4/9/2025 (Final)

Douglas, AZ - Compared to Tuesday, steer calves and yearlings sold 5.00 lower. Heifers traded 10.00 lower. Trade and demand moderate. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Nogales, AZ - Compared to Tuesday, steer calves and yearlings sold 5.00 lower. Heifers traded 10.00 lower. Trade and demand moderate. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Santa Teresa, NM - Compared to Tuesday, steer calves and yearlings sold 5.00 lower. Heifers traded 10.00 lower. Trade and demand moderate. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Presidio, TX - Compared to Tuesday, steer calves and yearlings sold 5.00 lower. Heifers traded 10.00 lower. Trade and demand moderate. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Import Crossings		
	Current (est) 4/9/2025	Current WTD (est) 4/9/2025
Feeder Cattle		
Mexico to Arizona	2,000	5,650
Douglas	1,000	2,950
Nogales	1,000	2,700
Mexico to New Mexico	1,300	3,900
Santa Teresa	1,300	3,900
Mexico to Texas	900	2,900
Presidio	900	2,900
Total:	4,200	12,450

Alberta Beef Producers... Calgary AB:

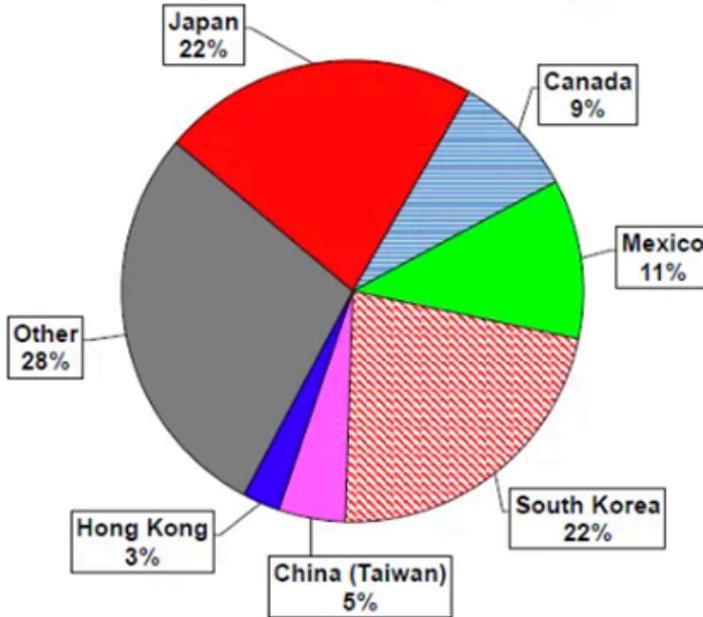
Alberta direct cattle sales this week have seen light trade develop with dressed sales reported at \$475.00/cwt delivered, \$5.00/cwt higher than last week. Cattle that traded were being scheduled anywhere from immediate to early May delivery. Stronger prices and stronger basis levels did encourage producers

to keep shuffling cattle along. This week, the Eastern Canadian fed market was trading at a \$10.00/cwt dressed premium compared to the West.

[^ Contents](#)

Chart of the Week:

2025 YTD US Beef Exports by Country



[^ Contents](#)

Photo of the Week:



- [Red Angus Bred Heifers... N. Central SD](#)

[^ Contents](#)

"Shootin' the Bull" Weekly Analysis:

In my opinion, tremendous amounts of information were poured into the markets in a very short period of time this week. Traders and producers alike had to scramble multiple times to keep up with the dramatic policy changes that shifted like the wind the past several days. Futures traders have the luxury of participating or not, while producers are seemingly grasping for every straw to overcome the excess of production capacity to the number of animals available. Futures traders continued to find the cattle market less interesting every day this week with nearly 80K contracts having evaporated. Cattle feeders continue to be the ones viewed as the key link to whatever happens next. With every sector above them having made some form of move to manage their plight, the cattle feeder and feed yards apparently are still on the agenda of an ever-higher price producing profits. Consumers are pulling back, and will do more due to the current administration's stance on tariffs and attempting to live within their means. Grocers and restaurants are pushing the higher box price right to the consumer instead of eating that margin loss themselves. Any further price increase for imported lean trimmings will only go to raise the price further to the consumer as few burger joints, of any size, have the margin to eat a higher beef price. As well, grinding the more expensive grain fed muscle meat into hamburger would be anticipated to impact restaurants greatly. Packers continue to manipulate slaughter pace to elevated box price and back cattle

up to gain more. This will most likely not change anytime soon. So, long way around the barn, but it appears that the consumer and several industries that provide beef are taking steps to keep from the ever-increasing beef prices from driving them out of business, into a loss of margin, or worse, crush consumer demand. Not so to the cattle feeder or feed yard. To some extent, there have been a few lower sales printed this week of feeder cattle prices and the index is down slightly week over week. However, the spread between starting feeder and finished fat climbed to over \$102.00 this week, suggesting that without a slaughter weight above 1,800#, or cost of gain under \$1.00, the losses mount quickly.

Here is what I think needs to take place. One would be for feed yards to cut capacity. I understand the argument of "if the hotel isn't full, you're losing money". I don't think that is the case any longer. With woefully too much production capacity, and zero aspects of expansion, cattle feeders are exposing themselves to risk as never before. As difficult as this is to address, it appears that at the moment, there is no one voluntarily going to quit at the moment. Therefore, some will assume more risk, whether they can manage it or not, or market price action will most likely take enough out that it will finally curtail the production capacity to the animals available. Two, would be for cattle feeders to lower bids. How, I have no idea, but it goes back to the voluntary versus being made to do something. If the cattle feeders don't voluntarily lower bids, then it will truly be a last man standing type of environment. Were feed yards to cut capacity, it would go a long way in backing up feeder cattle.

Tariffs on, tariffs off. It is too dizzying to even try to understand. However, the ramifications are easily seen. The first and foremost is the hate selling of US debt. Bond and note markets have been hit over the head, tied up and thrown into the river. Countries that had been so gracious to buy US debt are cutting their nose off to spite their face. Most of that US debt was accumulated at a significantly higher price and lower yield. Dumping them at a lower price and higher yield, makes the rates very attractive for those who place money on deposit, but has increased the purchase price for everything bought on credit. That is the spite they are attempting to interject. The US dollar gave back all, plus more, of the gains upon Trump's win. Energy markets made four year lows this week, prompting me to recommend topping off farm tanks and booking the remainder of fuel needs for spring planting and summer chores. Corn was higher this week. As a very important commodity, cheap, and in great need, I can see where it has some appeal in ownership. Just about everything increased the costs of producing a pound of beef this week, at a time when it appears the resilience of the consumer is actually starting to show some weakness. We have anticipated it and believed it to have already been showing up in certain sectors of the economy. I expect economic reports to begin reflecting it as well. As difficult of an environment as it is to navigate, these few questions may help you to improve or strengthen your operation. How much risk are you assuming? How much do you wish to assume and how much do you wish someone else to assume? If someone else, what are you willing to pay for that assumption of your risk. Note that all questions are about "you" and what "you" intend on doing to help navigate "your" operation through what appears to be a lengthy time frame of too much production capacity for the number of animals available.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

[^ Contents](#)

Fed Cattle:

USDA reported on Friday afternoon that negotiated cash trading has been limited on light demand. Last week in the Southern Plains, live FOB purchases traded at 208.00. In Nebraska and the Western Cornbelt,

the last reported market was on Thursday with live FOB purchases at 208.00 and dressed delivered purchases from 327.00-328.00.

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
(Includes all transactions regardless of delivery day)

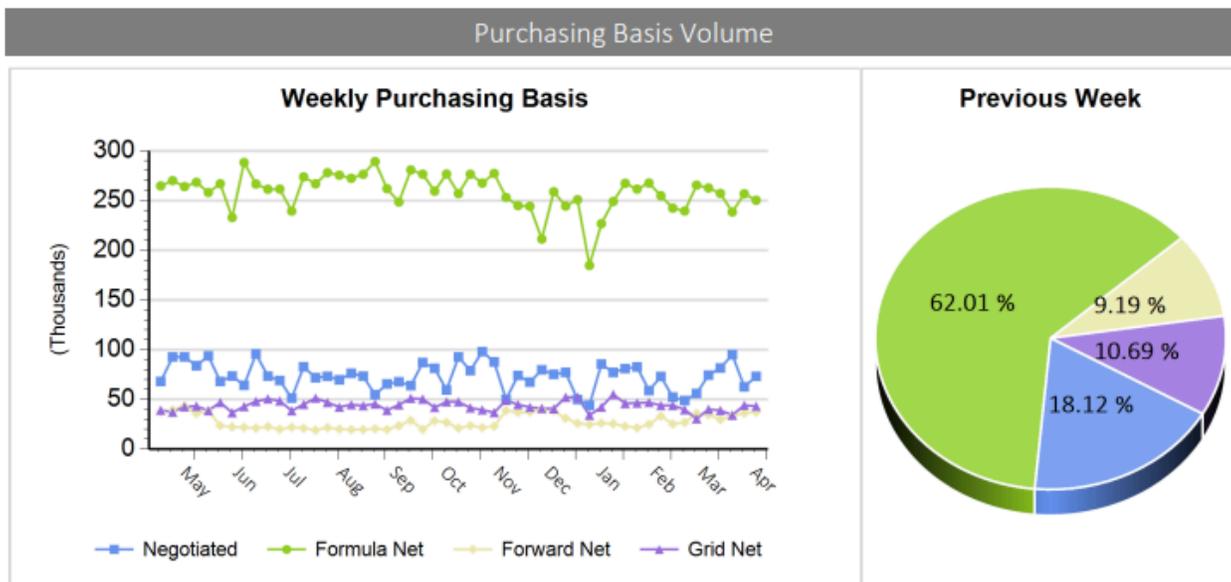
Recap for: Wednesday, 4/9/2025

Head Count:	11,075	Week Ago:	994	Last Year:	3,853
Week to Date:	15,710	Week Ago:	1,100	Last Year:	4,039

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	4,839	1,425 - 1,675	207.00 - 209.00	1,552	208.00
65 - 80% Choice	143	1,400 - 1,400	204.00 - 204.00	1,400	204.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	4,982	1,400 - 1,675	204.00 - 209.00	1,547	207.89
STEERS: LIVE DELIVERED					
Over 80% Choice	68	1,475 - 1,500	208.00 - 210.00	1,487	208.97
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	68	1,475 - 1,500	208.00 - 210.00	1,487	208.97
STEERS: DRESSED DELIVERED					
Over 80% Choice	2,204	889 - 1,082	327.00 - 328.00	997	327.73
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	2,204	889 - 1,082	327.00 - 328.00	997	327.73
STEERS: DRESSED FOB					
Over 80% Choice	115	977 - 977	330.00 - 330.00	977	330.00
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	115	977 - 977	330.00 - 330.00	977	330.00

Daily Formula Base Volume				
Tue Apr 01	Wed Apr 02	Thu Apr 03	Fri Apr 04	Mon Apr 07
33,443	28,705	44,081	30,537	129,593



[^ Contents](#)

This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = September 23, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$33.69)**

* Cost of 800 lb. steer delivered @ \$243.26 per cwt. + \$15 freight:	\$1,961.08
Feed Cost for 700 lbs. @ \$1.07 per lb.	\$749.00
Interest on cattle cost for 200 days:	\$102.08
Interest on feed cost:	\$19.49
Total Cost & Expense:	\$2,831.66
** Sale proceeds: 1,500 lb. steer @ \$208.00 per cwt:	\$3,120.00
This week's Profit/(Loss) per head:	\$288.34
Profit/(Loss) per head for previous week:	\$330.41
Change from previous week:	-\$42.07
Sale price necessary to breakeven:	\$188.78

* CME Feeder Cattle Index ** USDA Market News

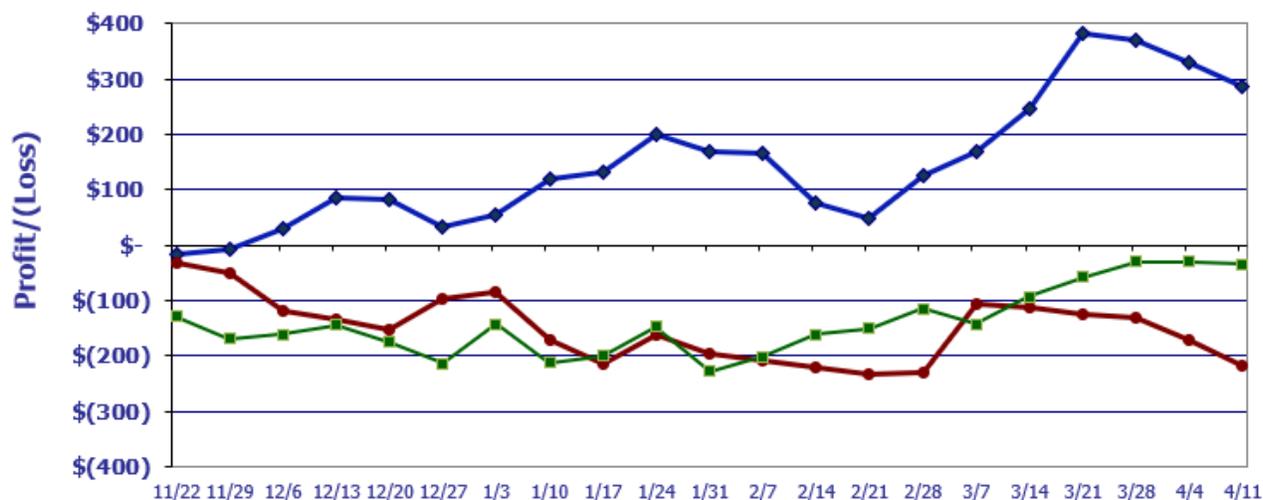
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = October 28, 2025

* Cost of 800 lb. steer delivered @ \$286.13 per cwt. + \$15 freight:	\$2,304.04
Feed Cost for 700 lbs. @ \$1.03 per lb.	\$721.00
Interest on cattle cost for 200 days:	\$107.31
Interest on feed cost:	\$16.79
Total Cost & Expense:	\$3,149.14
**Sale proceeds: 1,500 lb. steer @ \$195.47 per cwt:	\$2,932.05
This week's Profit/(Loss) per head:	(\$217.09)
Profit/(Loss) per head for previous week:	(\$169.80)
Change from previous week:	-\$47.29
Sale price necessary to breakeven:	\$209.94

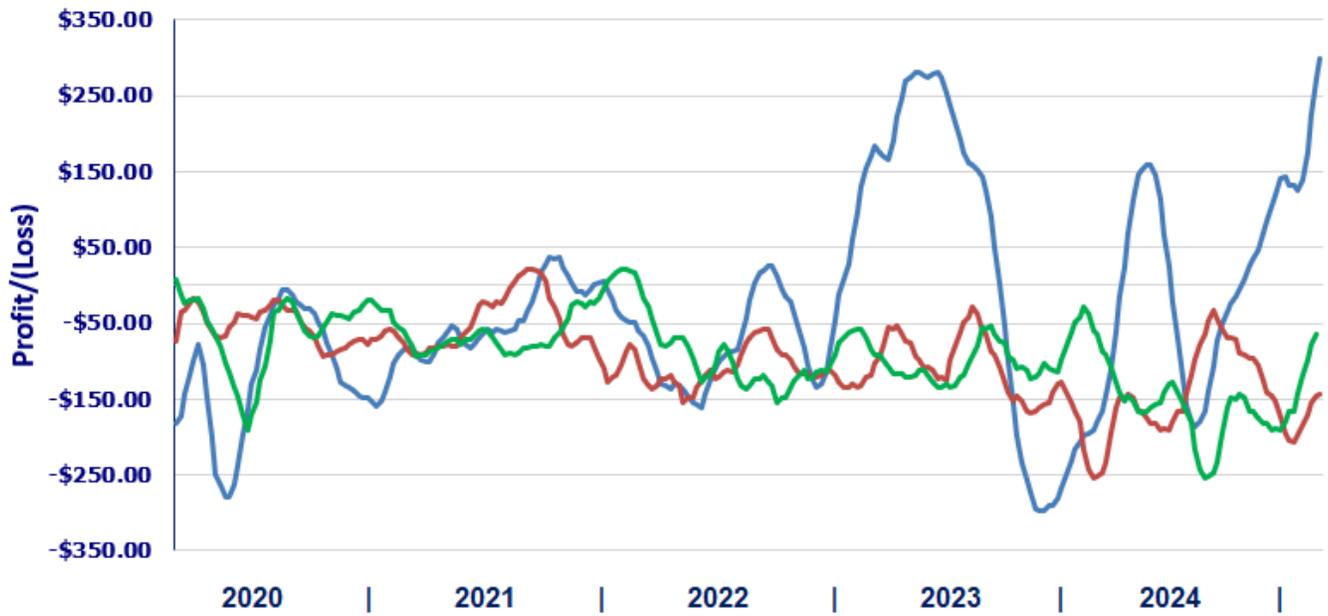
* CME Feeder Cattle Index ** December Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on feed 200 days ago & sold this week:	\$288.34
Projection based on the futures when placed on-feed 200 days ago:	(\$33.69)
Projection based on the futures for steers placed on-feed this week:	(\$217.09)

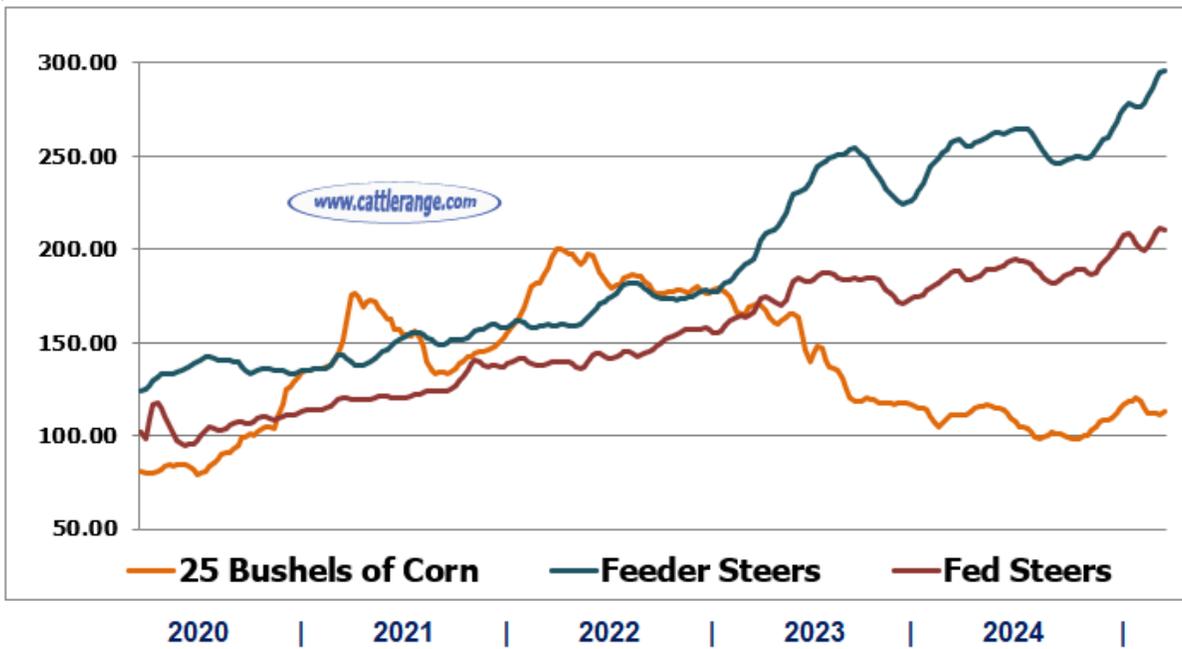
Feedyard Close-Outs - 5 Year Moving Averages...



[^ Contents](#)

Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



[^ Contents](#)

Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle		
	<u>Head</u>	<u>% of Total</u>
Steers	278,805	45.8%
Heifers	223,275	36.7%
Dairy Cows	49,615	8.2%
Other Cows	47,508	7.8%
Bulls	9,377	1.5%
Total	608,580	

Livestock Slaughter under Federal Inspection:

Daily Slaughter

<u>Fri Apr 11, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u> <u>WTD</u>	<u>Last Year</u> <u>WTD</u>	<u>2025</u> <u>YTD</u>	<u>2024</u> <u>YTD</u>	<u>YTD</u> <u>% Change</u>
Calves	1,000	1,000	740	5,000	5,000	3,718	43,330	66,837	-35.2%
Cattle	96,000	109,000	106,776	559,000	581,000	586,417	8,430,349	8,906,705	-5.4%
Hogs	486,000	480,000	481,564	2,437,000	2,397,000	2,393,263	36,392,072	37,461,800	-2.9%
Sheep	6,000	6,000	4,402	41,000	41,000	36,721	547,997	553,745	-1.0%

<u>Sat Apr 12, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u> <u>WTD</u>	<u>Last Year</u> <u>WTD</u>	<u>2025</u> <u>YTD</u>	<u>2024</u> <u>YTD</u>	<u>YTD</u> <u>% Change</u>
Calves	0	0	1	5,000	5,000	3,719	43,330	66,838	-35.2%
Cattle	5,000	10,000	11,465	564,000	591,000	597,882	8,435,349	8,918,170	-5.4%
Hogs	55,000	117,000	88,223	2,492,000	2,514,000	2,481,486	36,447,072	37,550,023	-2.9%
Sheep	0	1,000	25	41,000	42,000	36,746	547,997	553,770	-1.0%

[^ Contents](#)

Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 4/11/25

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

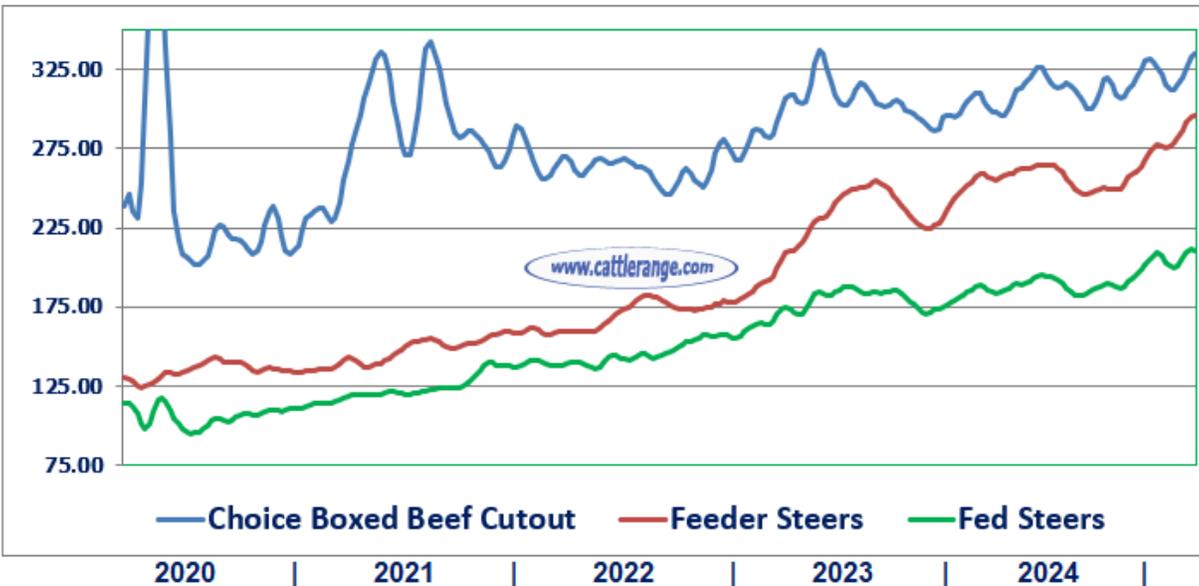
	Choice 600-900	Select 600-900
Current Cutout Values:	334.22	313.96
Change from prior day:	(0.07)	(1.00)
Choice/Select spread:		20.26
Total Load Count (Cuts, Trimmings, Grinds):		102

Composite Primal Values

Primal Rib	587.26	494.52
Primal Chuck	255.11	258.04
Primal Round	271.90	271.71
Primal Loin	453.38	404.61
Primal Brisket	263.88	260.89
Primal Short Plate	226.48	226.48
Primal Flank	163.85	164.06

Load Count And Cutout Value Summary For Prior 5 Days

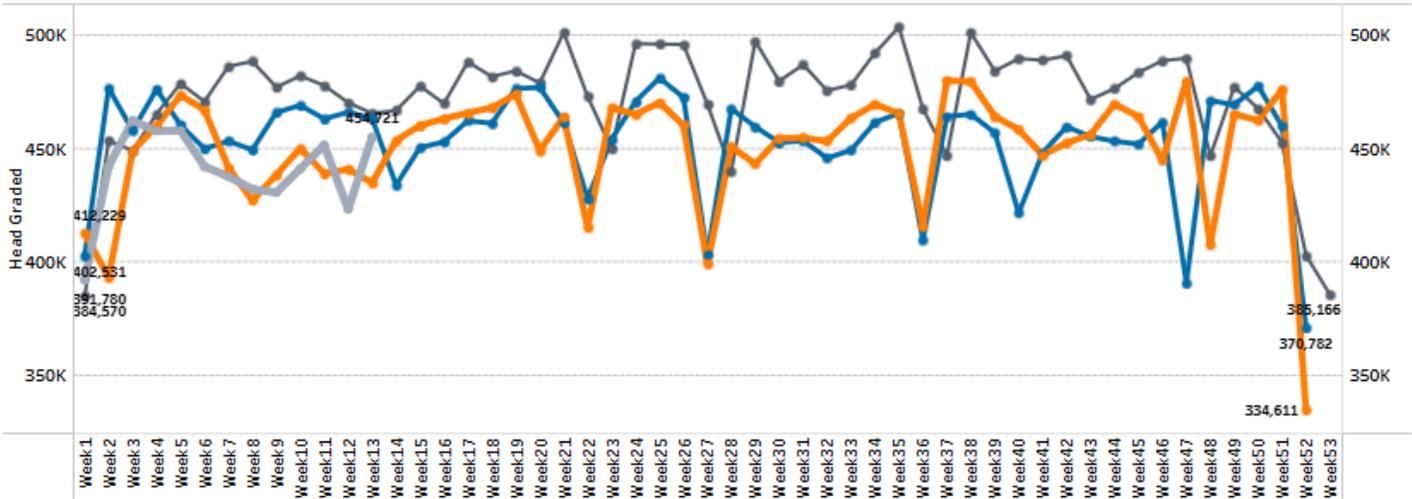
Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
04/10	72	22	7	12	113	334.29	314.96
04/09	109	13	21	12	154	337.86	320.61
04/08	96	17	16	15	144	338.10	322.06
04/07	58	12	10	12	91	339.50	319.30
04/04	64	14	18	7	102	338.45	317.18
Current 5 Day Simple Average:						337.64	318.82



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service for last week.

Beef: Head Graded Prime, Choice, & Select
 Regions: All
 States: All



Last Week's Trade Data:

Beef:

Net sales of 11,900 MT for 2025 were up 28 percent from the previous week and 14 percent from the prior 4-week average. Increases primarily for South Korea (4,900 MT, including decreases of 400 MT), Japan (3,300 MT, including decreases of 300 MT), Mexico (1,100 MT, including decreases of 100 MT), Taiwan (1,000 MT, including decreases of 100 MT), and Hong Kong (600 MT), were offset by reductions for China (100 MT).

Exports of 15,100 MT were up 1 percent from the previous week, but unchanged from the prior 4-week average. The destinations were primarily to South Korea (5,500 MT), Japan (4,000 MT), China (1,600 MT), Mexico (1,200 MT), and Taiwan (1,000 MT).

Pork:

Net sales of 23,900 MT for 2025 were down 55 percent from the previous week and 23 percent from the prior 4-week average. Increases primarily for Mexico (8,900 MT, including decreases of 100 MT), Japan (3,600 MT, including decreases of 100 MT), South Korea (3,200 MT, including decreases of 500 MT), Colombia (2,200 MT, including decreases of 100 MT), and Australia (1,700 MT), were offset by reductions for Canada (100 MT).

Exports of 30,100 MT were down 9 percent from the previous week and 8 percent from the prior 4-week average. The destinations were primarily to Mexico (11,700 MT), Japan (4,500 MT), South Korea (4,400 MT), China (2,500 MT), and Colombia (1,900 MT).

[^ Contents](#)

USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate increased by 5.4 percent and the Activity Index decreased by 15.2 percent. Compared to last week items from the loin, round, sirloin, ground, and deli sections showed a decrease in ad space while brisket, other/misc., and variety meat showed an increase. Items from the chuck, and carcass sections remained steady. Approaching the Easter holiday items from the rib section showed a sharp increase with bone-in ribeye roasts being the largest contributing factor.

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	83,172	98,172	
Feature Rate (%)	82.8%	77.4%	

Explanatory Notes:

Activity Index: A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

Feature Rate: The amount of sampled stores advertising any reported item during the current week, expressed as a percentage of the total sample.

[^ Contents](#)

Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, April 12th was estimated at 1035 million lbs. according to the USDA Marketing Service. This was 2.4 percent lower than a week ago and 1.0 percent lower than a year ago. Cumulative meat production for the year to date was 2.2 percent lower compared to the previous year.

[^ Contents](#)

3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong**:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

[^ Contents](#)

Stock Markets & Economic News:

[T. Rowe Price](#)

Trade policy uncertainty leads to volatile week for U.S. stocks

U.S. stocks closed higher after a volatile week in which a slew of trade-related headlines continued to dominate investor sentiment. The week opened with equities sharply lower, extending losses from the prior week, as negative sentiment intensified ahead of Wednesday's implementation of the Trump administration's latest round of tariffs. However, on Wednesday, President Donald Trump announced that he was authorizing a 90-day pause on the higher reciprocal tariffs for most countries, effective immediately, to allow time for negotiations. The news sent stocks rocketing higher, with the Nasdaq Composite gaining over 12% and logging its second-best day on record.

Notably, however, the Trump administration excluded China from the 90-day pause, instead announcing several increases to tariffs on Chinese goods throughout the week (up to 145%), while China responded with several increases to levies on U.S. imports (up to 125%). The escalating trade war between the world's two largest economies—and concerns about the broader impact it could have on global economic growth—appeared to dampen some of Wednesday's positive sentiment, which led to stocks giving back some gains on Thursday. Once the dust settled, the S&P 500 Index finished up 5.70% for the week, while the Nasdaq Composite closed 7.29% higher. The Russell 2000 Index lagged but still posted 1.82% gains.

Price growth slows in March, but consumer sentiment continues to decline

Elsewhere, the Bureau of Labor Statistics released its March consumer price index (CPI) data on Thursday, reporting that core (less food and energy) prices rose 0.1% from the prior month, the lowest reading in nine months. Year over year, core prices rose 2.8%, the smallest 12-month increase since March 2021.

The report indicated some welcome relief for consumers prior to the latest round of tariffs; however, on Friday morning, the University of Michigan reported that its Index of Consumer Sentiment's year-ahead inflation expectations surged to 6.7% in April, the highest level since 1981, "amid growing worries about

trade war developments that have oscillated over the course of the year.” The overall index reading declined for the fourth straight month to 50.8, down 11% from March and the lowest level since June 2022.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	40,212.71	1,897.85	-5.48%
S&P 500	5,363.36	289.28	-8.81%
Nasdaq Composite	16,724.46	1,136.67	-13.39%
S&P MidCap 400	2,722.55	74.01	-12.77%
Russell 2000	1,860.20	33.17	-16.59%

[^ Contents](#)

A stormy week led to drought improvements in the Midwest, South, East, and parts of the Plains. But for the 13th week in a row, drought expanded in the Southwest, and outlooks favor warmer and drier than normal conditions.

<p style="font-size: 24pt; font-weight: bold; color: #ffc107;">32.29%</p> <p>of the U.S. and 38.47% of the lower 48 states are in drought this week.</p> <hr style="border: 0.5px solid white;"/> <p>↓ 11.1% since last week ↓ 13.3% since last month</p>	<p style="font-size: 24pt; font-weight: bold; color: #ffc107;">210.0 Million</p> <p>acres of major crops in U.S. are experiencing drought conditions this week.</p> <hr style="border: 0.5px solid white;"/> <p>↓ 2.8% since last week ↓ 1.6% since last month</p>	<p style="font-size: 24pt; font-weight: bold; color: #ffc107;">98.3 Million</p> <p>people in the U.S. and 97.3 Million in the lower 48 states are affected by drought this week.</p> <hr style="border: 0.5px solid white;"/> <p>↓ 20.4% since last week ↓ 31.3% since last month</p>	<p style="font-size: 24pt; font-weight: bold; color: #ffc107;">45</p> <p>U.S. states are experiencing Moderate Drought (D1) or worse this week.</p> <hr style="border: 0.5px solid white;"/> <p>— No change since last week ↓ 1 state since last month</p>
---	--	---	--

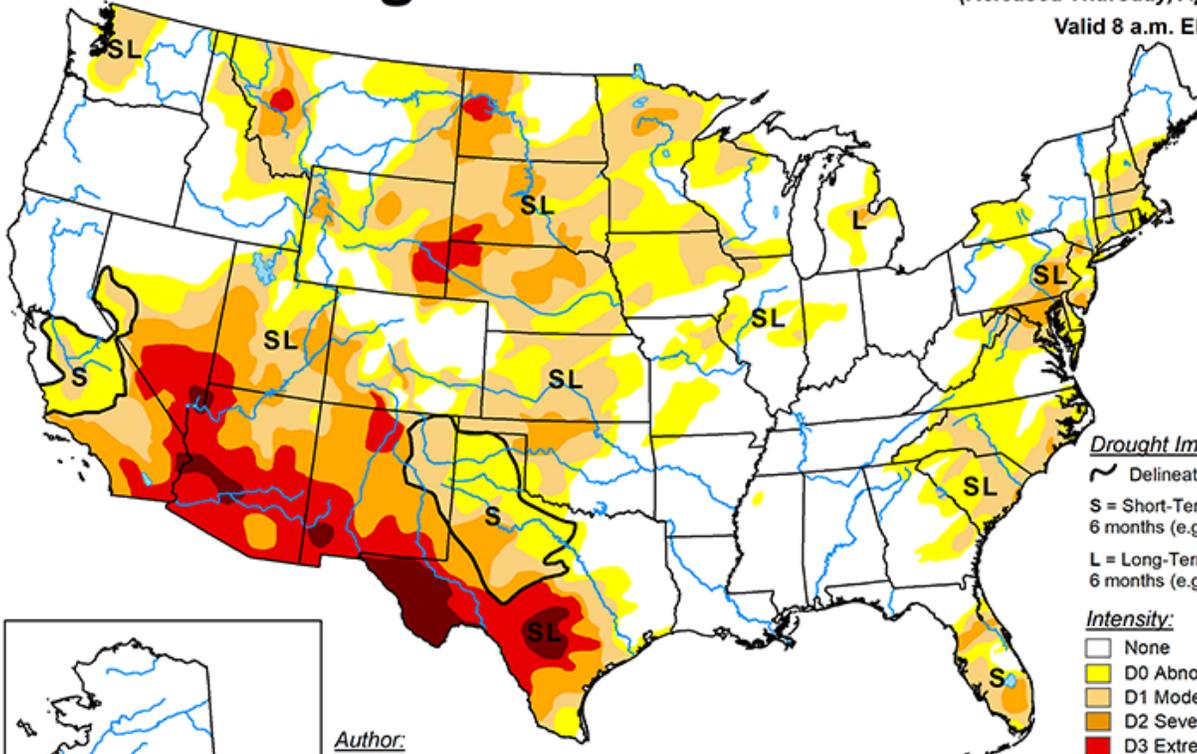
[Click Here](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

U.S. Drought Monitor

April 8, 2025

(Released Thursday, Apr. 10, 2025)

Valid 8 a.m. EDT

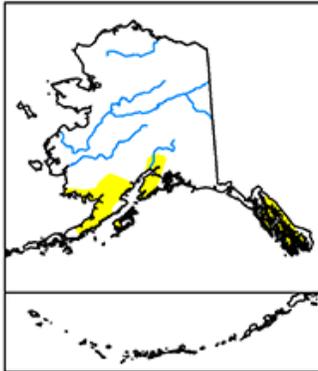


Drought Impact Types:

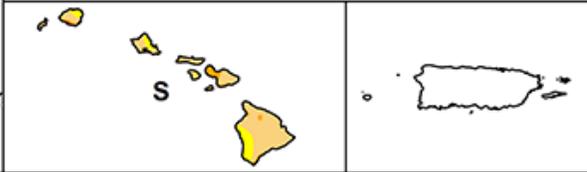
- ~ Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought



Author:
David Simeral
Western Regional Climate Center



The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



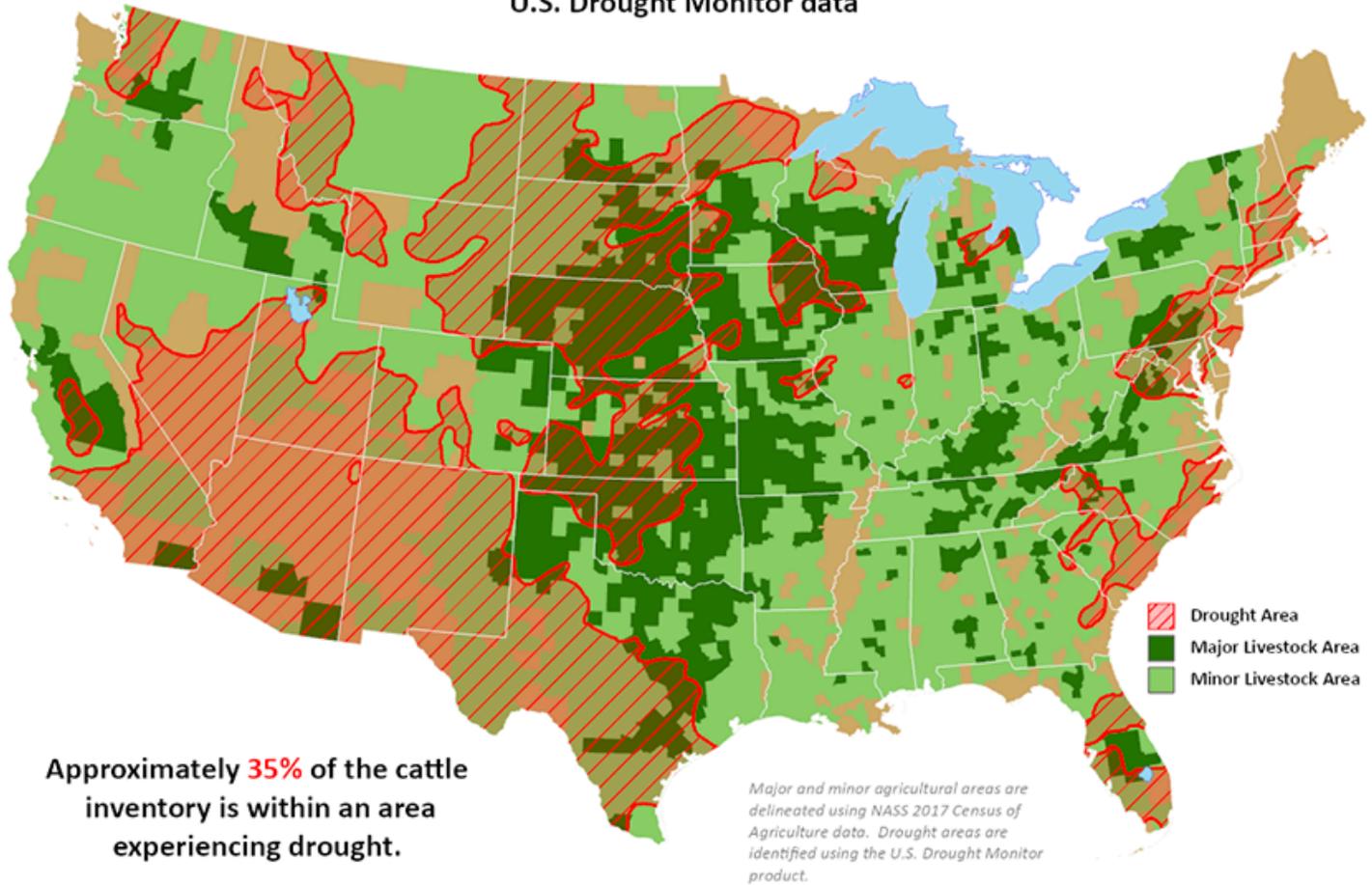
droughtmonitor.unl.edu



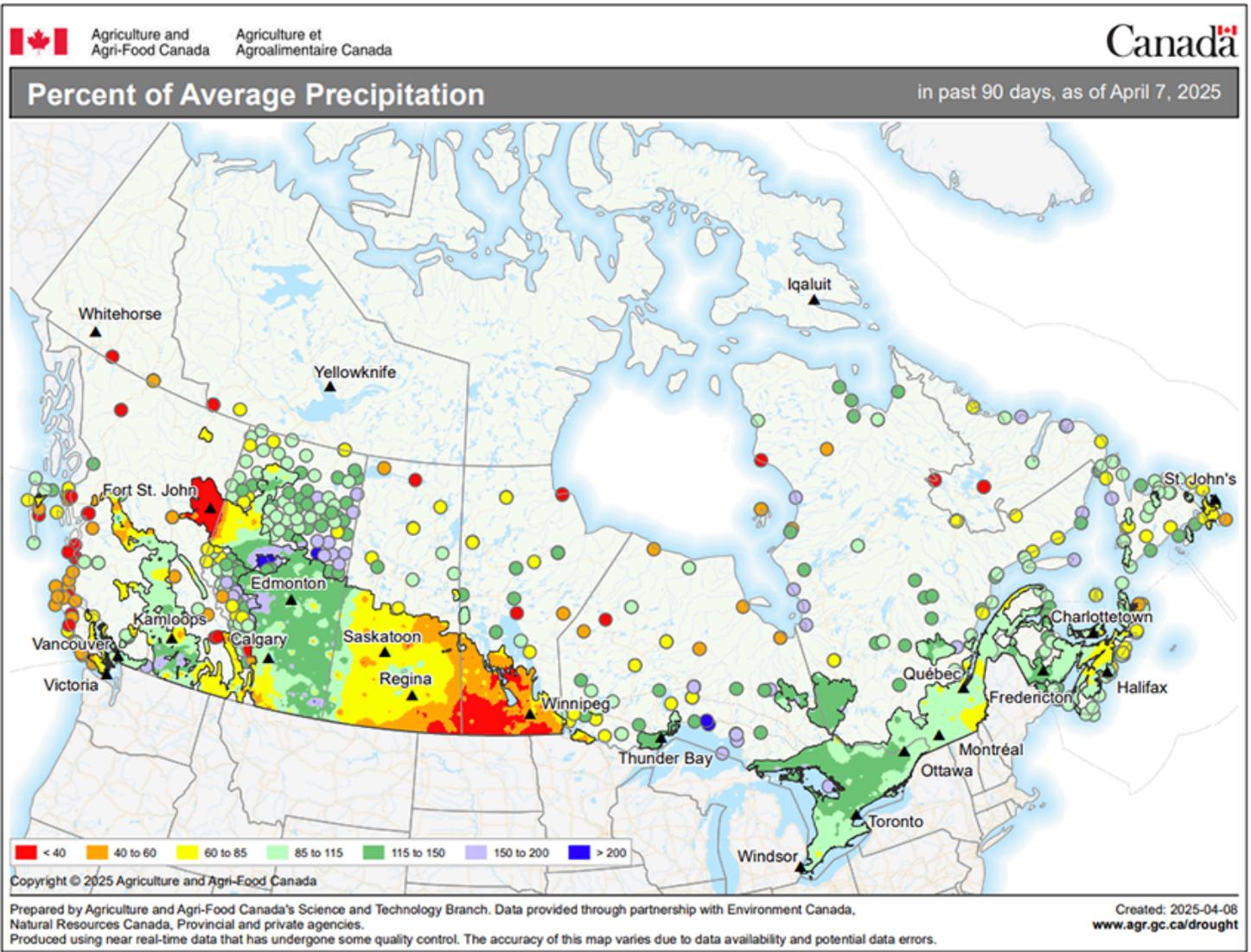
This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects April 8, 2025
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

The 5-Day Outlook calls for relatively dry conditions across the conterminous U.S., except for light-to-moderate accumulations across areas of the Pacific Northwest, northern Plains, Lower Midwest, Mid-Atlantic, and the Northeast.

The 6-10-day Outlook calls for a moderate-to-high probability of above-normal temperatures across the Western U.S., Plains, and areas of the South, while below-normal temperatures are expected across eastern portions of the Midwest and portions of the Northeast. Elsewhere, near-normal temperatures are favored. In terms of precipitation, there is a low-to-moderate probability of above-normal precipitation across New Mexico, Texas, and Oklahoma as well as areas of the Upper Midwest. Elsewhere, below-normal precipitation is expected across most of the West, Southeast, and Mid-Atlantic.

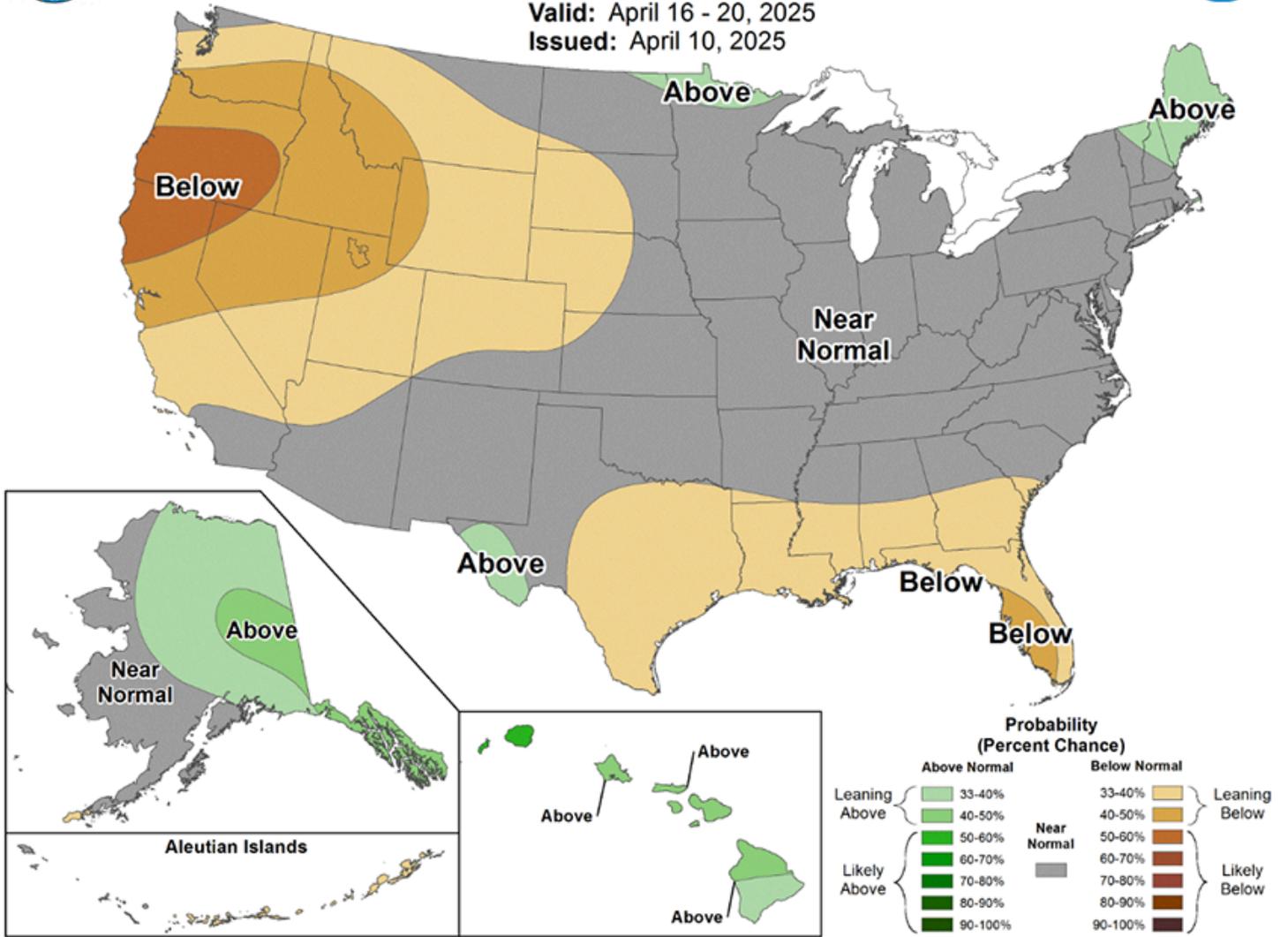
Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: April 16 - 20, 2025

Issued: April 10, 2025



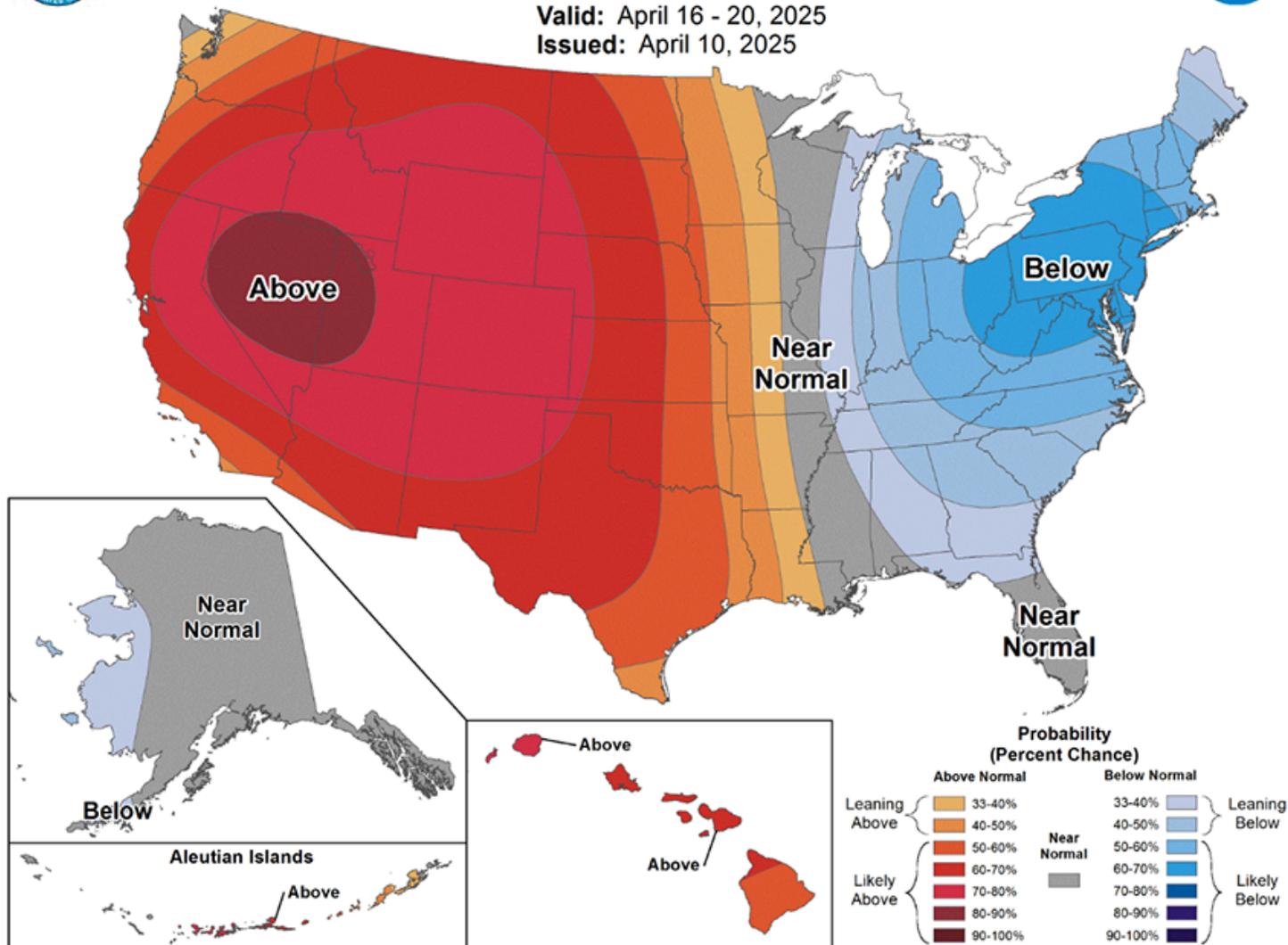
[^ Contents](#)



6-10 Day Temperature Outlook



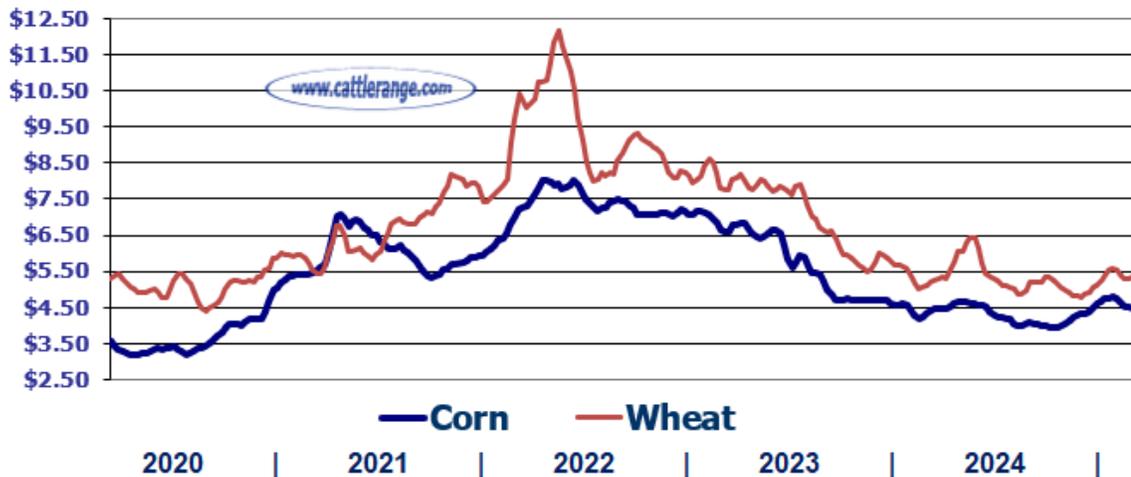
Valid: April 16 - 20, 2025
 Issued: April 10, 2025



[^ Contents](#)

Weekly Grain Market Review:

Grain Prices	04/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.75	4.47	4.49	4.46	5.44
Kansas City Wheat	5.48	5.30	5.32	5.35	6.69
May Corn Futures	4.9700	4.6025	4.5875	4.3550	5.2858
May Wheat Futures	5.7025	5.2900	5.5700	5.5600	6.7635

5 Year Moving Average - Corn & Wheat - 4/11/25**Last Week's Corn Trade Data:**

Net sales of 785,600 MT for 2024/2025 were down 33 percent from the previous week and from the prior 4-week average. Increases primarily for South Korea (204,200 MT, including 63,000 MT switched from unknown destinations), Colombia (196,700 MT, including 55,000 MT switched from unknown destinations), Japan (180,800 MT, including 137,200 MT switched from unknown destinations and decreases of 23,200 MT), Mexico (151,000 MT, including 55,000 MT switched from unknown destinations and decreases of 148,400 MT), and Vietnam (59,800 MT, including 55,000 MT switched from unknown destinations), were offset by reductions for unknown destinations (57,200 MT), Panama (37,600 MT), Honduras (6,600 MT), and the Philippines (4,400 MT). Net sales of 236,200 MT for 2025/2026 were reported for Mexico (226,200 MT) and Japan (10,000 MT).

Exports of 1,699,400 MT were down 6 percent from the previous week and 3 percent from the prior 4-week average. The destinations were primarily to Mexico (512,900 MT), Japan (384,000 MT), South Korea (194,200 MT), Colombia (181,500 MT), and Taiwan (129,100 MT).

[^ Contents](#)

Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:**Burwell Livestock Auction Market - Burwell NE**

This Week:

Last Reported:

Last Year:

No sale report this week.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week:

Last Reported:

Last Year:

Next feeder sale is on April 11, 2025.

Lexington Livestock Market - Lexington, NE

This Week:

Last Reported:

Last Year:

No sale report this week.

Torrington Livestock Commission - Torrington WY

This Week: 894

Last Reported: 503

Last Year: 1,050

Compared to last week; slaughter and feeder cows traded mostly steady with the exception of fleshier cows selling 2.00 lower. Slaughter bulls traded mostly steady. A lighter run this week with numbers continuing to get shorter every week.

Cattleman's Livestock Auction - Belen NM

This Week:

Last Reported:

Last Year:

THIS REPORT WILL NOT BE RELEASED APRIL 4TH DUE TO REPORTERS' ABSENCE.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week: 238

Last Reported: 517

Last Year: 1,364

Compared with last week, not enough head sold to test the market.

Eastern MO Commission Company - Bowling Green, MO

This Week: 675

Last Reported: 1,278

Last Year: 785

Compared to last week, a light offering of feeders were lightly tested but overall calves and a few yearlings all sold within the same price ranges as last week on comparable weights and quality. Slaughter steers and heifers sold steady to 1.00 higher with slaughter cows trading fully steady to firm, spots 3.00 higher on the high dressing cows.

Smith County Commission - Carthage TN

This Week: 901

Last Reported: 874

Last Year: 1,297

Compared to last week Feeder Steers 10.00 higher; Feeder Heifers 7.00 to 9.00 higher; Feeder Bulls 7.00 higher; Slaughter Cows steady to 3.00 higher; Slaughter Bulls mostly steady.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 891

Last Reported: 1,048

Last Year: 1,462

Slaughter cattle were steady this week compared to last week. Feeder cattle were steady to 2.00 to 4.00 higher this week compared to last week. Demand was good ; market activity and buyer interest were active. Offerings moderate with quality average.

Monday Auctions:**Sioux Falls Regional Livestock Report - Worthing SD**

This Week: 2,703

Last Reported: 1,285

Last Year: 3,780

Compared to last week: Much larger receipts this week, the best comparison was on steers 850-950 lbs 2.00 to 5.00 higher, other weights of steers and all weights of heifers sold with lower undertones. Good demand prevailed in spite of much lower CME Live and Feeder Cattle futures last Friday and today.

Tri-State Livestock Auction Market - McCook NE

This Week: 1,133

Last Reported: 1,822

Last Year: 1,073

Not enough to show a comparison. Demand was moderate.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 1,589

Last Reported: 4,795

Last Year: 6,714

Compared to last week: Feeder steers 5.00-10.00 lower. Steer calves over 500lbs 15.00 lower and under 500lbs unevenly steady. Feeder heifers 12.00-15.00 lower. Heifer calves 20.00-25.00 lower. Demand moderate. Quality average. All classes of cattle lightly tested today due to heavy rain and colder temperatures over the weekend.

Tulsa Livestock Auction - Tulsa, OK

This Week: 745

Last Reported: 1,587

Last Year: 2,330

Compared to last week: Receipts limited due to heavy rains and colder weather over the weekend. Cattle futures also took a sharp dive late last week and this also limited seller interest. Not enough of any one class to test trends. Demand good for light weight calves but moderate at best for others. Slaughter cows 1.00-3.00 lower. Slaughter bulls 1.00-2.00 higher. Demand good for all classes of cows.

Roswell Livestock Auction - Roswell NM

This Week: 555

Last Reported: 1,090

Last Year: 1,034

Compared to last week, all classes of cattle have no comparison. Trade moderate to active, demand moderate to good. The eastern part of the state received much needed heavy rain last week.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 3,257

Last Reported: 10,052

Last Year: 6,619

Compared to last week feeder steers under 530 lbs. sold 10.00-25.00 lower, with weights from 530 lbs. to 725 lbs. selling 10.00-15.00 lower. Steers over 725 lbs. sold 2.00-4.00 lower. Feeder heifers under 525 lbs. sold 15.00-30.00 lower with heavier weight selling 5.00-15.00 lower.

Callaway Livestock Center - Kingdom City MO

This Week: 1,140

Last Reported: 1,947

Last Year: 2,181

Compared to last week, a light test overall with steer calves under 600 lbs sold within last week's price ranges and for the most part sold near the top end, with a light test over 600 lbs not well tested on comparable sales and selling with a lower undertone, included a pot load of steers weighing 765 lbs at 286.50. Heifer calves under 600 lbs all sold with a lower undertone with mostly new crop calves with few sales over 600 lbs were not tested.

Mid-South Livestock - Unionville TN

This Week: 526

Last Reported: 578

Last Year: 1,013

Compared to last week, Feeder Steers/Bulls 2.00-8.00 higher with instances of 15.00 higher; Feeder Heifers 3.00-8.00 higher with instances of 15.00 higher; Slaughter Cows steady to 2.00 higher; Slaughter Bulls mostly steady.

Saluda Livestock Exchange - Saluda, SC

This Week: 515

Last Reported: 630

Last Year: 0

Compared to last week, feeder steers 9.00 higher, feeder heifers unevenly steady, feeder bulls too few to trend. Slaughter cows 3.00 lower. Slaughter bulls 4.00 lower. Moderate offerings of plain to average quality cattle with active buyer participation.

United Producers Inc. - Harned KY

This Week: 160

Last Reported: 842

Last Year: 1,192

No trends available due to severe flooding limiting movement of cattle.

Tuesday Auctions:**Miles City Livestock Commission Auction - Miles City, MT**

This Week: 505

Last Reported: 876

Last Year: 197

Compared to last week: Feeder steers and heifers were both too lightly tested this week or last week to develop an accurate market trend, however steady undertones were noticed on all feeder offerings. Feeder quality this week was mostly plain to average on steers and average to attractive on heifers. Demand was mostly moderate to good for light offerings.

Winter Livestock Auction - Riverton, WY

This Week: 469

Last Reported: 379

Last Year: 398

Compared to last Tuesday sale; slaughter cows steady with couple top end 3.00-4.00 higher, slaughter bulls steady with top individual 11.00 higher with 33 breeding bulls. Good offering bred cows and cow/calf pairs, good buyer participation and interest. Light offering feeder calves with no comparisons available. Demand good.

Winter Livestock - La Junta CO

This Week: 1,444

Last Reported: 3,142

Last Year: 4,062

Trade activity and demand was moderate. Feeder steers and heifers sold sharply lower across all weight classes due to last week having a greater offering compared to this week having a sharp decline in offerings. Boner slaughter cows of average dressing sold 1.00 higher. Lean cows of average dressing sold 2.00 lower and slaughter bulls of average dressing sold 3.00 higher.

OKC West Livestock Auction - El Reno, OK

This Week: 6,298

Last Reported: 8,059

Last Year: 4,904

Compared to last week: Feeder steers sold 4.00-8.00 higher. Feeder heifers sold mostly steady except under 700 lbs 2.00-4.00 higher. Demand good. Steer and heifer calves traded 5.00-10.00 higher. Demand remains good.

Lonestar Stockyards - Wildorado, TX

This Week: 233

Last Reported: 667

Last Year: 1,050

Compared to last week: Not enough comparable sales on steers or heifers due to this weeks light test.

Slaughter cows traded mostly 5.00 higher. Receipts were lighter today due to the rain and snow that moved in towards the end of last week and through the weekend.

Ozarks Regional Stockyards - West Plains MO

This Week:

Last Reported:

Last Year:

Sale report unavailable.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 781

Last Reported: 947

Last Year: 1,762

Compared to one week ago: Slaughter cows and bulls sold 1.00 to 5.00 lower. Replacement cows sold steady. Feeder cattle sold 6.00 to 13.00 lower.

Calhoun Stockyard - Calhoun, GA

This Week: 273

Last Reported: 352

Last Year: 405

Compared to one week ago, slaughter cows and bulls 5.00 to 8.00 lower, all feeder classes lightly tested, replacement cows mostly steady.

Blue Grass Stockyards - Lexington, KY

This Week: 206

Last Reported: 589

Last Year: 759

Compared to last Tuesday market not fully established due to lite test however good demand for weaned calves suitable for grass and good demand for yearling steers. Slaughter cows steady to 3.00 higher with good demand. Slaughter bulls sold steady in a lite test. Heavy rain over the weekend created widespread flooding and muddy field conditions restricting cattle movement.

Producers Livestock Auction - Salina, UT

This Week:

Last Reported:

Last Year:

The next available report will occur as receipts warrant.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 6,445

Last Reported: 6,442

Last Year: 4,506

No sale last week due to a winter storm, compared to two weeks ago: best test on steers 650 to 749 lbs and 850 to 949 lbs mostly steady, 800 to 849 lbs 3.00 to 7.00 lower, 950 to 999 lbs 3.00 to 6.00 higher, 750 to 799 lbs not well compared. Best test on heifers 650 to 849 lbs mostly steady. Good to very good demand for this large offering.

Bassett Livestock Auction - Bassett NE

This Week:

Last Reported:

Last Year:

No sale report.

Huss Platte Valley Auction - Kearney NE

This Week: 1,830

Last Reported: 3,312

Last Year: 3,094

Compared to last weeks comparable offerings steers and heifers 500-700 lbs sold steady to 10.00 lower with flyweight steers and heifers selling sharply lower. Demand was moderate to good from the buyers in the crowd with an active internet.

OKC West - El Reno OK

This Week: 3,473

Last Reported: 6,298

Last Year: 0

Compared to last week: Feeder steers traded 10.00-15.00 lower. Feeder heifers sold 15.00-20.00 lower. Steer and heifer calves sold sharply lower on a light test. Demand light to moderate.

Clovis Livestock Auction - Clovis, NM

This Week: 1,290

Last Reported: 2,472

Last Year: 1,270

Compared to last weeks sale; There were insufficient numbers to compare on the steer calves under 550 lbs but a strong undertone was evident. Steer calves 550-600 lb were 14.00 lower. Feeder steers 600-700 lbs sold 2.00-4.00 lower. Heifer calves and yearlings 300-650 lbs were 8.00-17.00 lower while 750-800 lb feeder heifers sold 7.00 higher. Trade and demand were slow on smaller numbers due to the heavy rains in the area. Slaughter cows sold 3.00 higher instances 3.00 lower and slaughter bulls sold steady.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 1,582

Last Reported: 2,845

Last Year: 1,935

Compared to last week, steers over 500 lbs and heifers over 550 lbs sold steady to 5.00 to 10.00 lower. Steers under 500 lbs and heifers under 550 lbs, not well tested. Slaughter cows sold steady. Very good demand for moderate supply.

Bloomfield Livestock Market - Bloomfield, IA

This Week: 1,839

Last Reported: 1,756

Last Year: 2,051

Today was the Annual Special Yearling Sale that featured mostly yearling cattle of reputation. Compared to the sale a week ago, steers and heifers under 600 lbs., though not well compared, both sold with a lower undertone and those over 600 lbs. sold higher. Demand was good today and included active internet bidding. Supply was heavy and included a several load lots.

Springfield Livestock Auction - Springfield MO

This Week: 1,131

Last Reported: 1,088

Last Year: 1,201

Compared to last week, steers under 700lbs sold 10.00 to 20.00 lower, and steers over 700lbs were 1.00 to 4.00 lower. Lightweight heifers under 600 lbs sold 15.00 to 25.00 lower and heavier weights had little to compare to. Quality was below average for the majority of the offering this week.

South Central Regional Stockyards - Vienna, MO

This Week: 191

Last Reported: 1,257

Last Year: 617

Feeders sold with a lower undertone but with no price trend established. Slaughter cows steady. Demand

moderate to good. Feeder cattle movement is very light so far this week with most producers taking a wait and see attitude on tariff news.

Roanoke Stockyard - Roanoke AL

This Week: 584

Last Reported: 734

Last Year: 816

Compared to one week ago: Feeder cattle sold 8.00 to 10.00 lower. Slaughter cows sold 3.00 to 5.00 lower, slaughter bulls sold 10.00 lower. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 613

Last Reported: 467

Last Year: 527

Compared to last week: Feeder steers and heifers sold 4.00 to 8.00 lower. Several bawling new crop calves in today's sale. Slaughter cows sold steady to 2.00 higher. No trend on slaughter bulls due to low comparable receipts.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week: 1,029

Last Reported: 4,247

Last Year: 672

Compared to last week: Feeder steer and heifer calves were all too lightly tested today to develop a full market trend, however lower undertones were noticed on a lower quality offering. Demand was mostly moderate to good for light offerings. Quality this week was mostly plain to average and significantly lower than last week's feeder cattle special.

Mitchell Livestock Auction - Mitchell SD

This Week: 3,406

Last Reported: 1,256

Last Year: 3,265

Compared to last week: Only one class in both steers and heifers to compare, so trend not applicable. Undertone on steers was unevenly steady. Undertone on heifers was lower, heifers 900-950 lbs. were 4.00 higher. Quality was a little less today than last week and flesh was up more. Demand was good.

Valentine Livestock Auction - Valentine NE

This Week:

Last Reported:

Last Year:

Next Regular Sale - April 24th Special Feeder Sale

Apache Livestock Auction - Apache, OK

This Week: 1,663

Last Reported: 1,222

Last Year: 818

Compared to last week: Feeder steers and feeder heifers mostly lower. Steer calves steady to 10.00 lower. Heifer calves 5.00 to 10.00 lower. Quality average to attractive with moderate demand. Slaughter cows steady to 1.00 higher. Slaughter bulls 2.00 higher.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 747

Last Reported: 448

Last Year: 703

Compared to last week: Feeder steers mostly steady versus a light test last week. Feeder heifers mostly steady. Steer and heifer calves mostly steady. Demand was moderate. Quality was average.

Winter Livestock Auction - Pratt KS

This Week: 2,277

Last Reported: 3,096

Last Year: 2,429

Compared to last week, feeder steers and heifers 500 lb to 900 lb sold 2.00 to 7.00 lower. Steers 900 lb to 1,000 lb sold 2.00 to 7.00 higher. Not enough steers and heifers under 500 lb for a market test. Demand was moderate. Slaughter cows sold 3.00 to 4.00 higher. Slaughter bulls sold 10.00 to 12.00 higher.

Farmers & Ranchers Livestock - Salina KS

This Week: 3,392

Last Reported: 3,573

Last Year: 3,176

Compared to last week steer cattle over 650 lbs sold mostly 2.00 to 5.00 higher. heifers over 650 lbs sold un-even 4.00 lower to 2.00 higher. The market was moderate with good demand.

Cattleman's Livestock Auction - Dalhart TX

This Week: 836

Last Reported: 2,227

Last Year: 1,579

Compared to last week: Calf and feeder turn out was short with few comparable sales to set a trend. A lower undertone followed the quality of cattle. Thin fleshed, turn out type cattle remain in higher demand. Slaughter cattle turn out was good with average to high selling higher. Slaughter bulls also turned out with higher yielding bulls bringing over 1.80. Trade was moderate.

Tulia Livestock Auction - Tulia, TX

This Week: 293

Last Reported: 1,697

Last Year: 498

Compared to last week: Not enough feeder steers or heifers for a market trend. Receipts were heavily curbed by muddy conditions after the area received much needed rain/snow last weekend.

New Cambria Livestock Market - New Cambria, MO

This Week:

Last Reported:

Last Year:

No sale report.

Bluegrass Stockyards South - Stanford KY

This Week: 1,183

Last Reported: 624

Last Year: 1,187

Compared to last Thursday: Feeder and yearling steers and heifers 8.00-12.00 higher on a high quality offering, Very good demand for all feeder and yearling classes. Slaughter cows 2.00--4.00 higher, Slaughter bulls 5.00-7.00 higher, Very good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 1,109

Last Reported: 1,714

Last Year: 1,500

Compared to last Thursday the feeder market was mostly steady with an average quality offering. Good quality feeder steers were unevenly steady with a good supply and good demand. Feeder heifers 450 lbs and under were steady with a good supply, while the 500-700 lbs heifers were 2.00 to 6.00 higher or greater in spots with good demand.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,400

Last Reported: 1,240

Last Year: 1,700

Compared to last Thursday, stocker and feeder cattle weak in a light test. Slaughter cows 2.00-4.00 lower. Slaughter bulls firm. Trade active with good demand.

[^ Contents](#)**Direct Sales of Feeder & Stocker Cattle...** [Click Link to view entire report](#)**Colorado Direct Cattle Report**

This Week: 927

Last Reported: 2,777

Last Year: 525

Compared to last week: No comparable current FOB trades to last week for a market comparison.

Demand good. Supply included: 100% Feeder Cattle (37.4% Steers, 62.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from AZ, CO, TN.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 255

Last Reported: 652

Last Year: 995

Supply included: 100% Feeder Cattle (22.4% Steers, 77.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 20 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report

This Week: 3,977

Last Reported: 4,735

Last Year: 2,863

Compared to last week: Feeder heifers traded 5.00 higher. Not enough comparable sales on feeder steers for a market trend. Buyer demand was good. A good portion of the state is receiving some much needed moisture. Supply included: 100% Feeder Cattle (21.8% Steers, 6.8% Dairy Steers, 71.4% Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-15 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, MO, OK, TX.

Missouri Direct Cattle Report

This Week: 67

Last Reported: 680

Last Year: 779

Compared to last week: No trades last week for a trend. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 20 cent slide > 600 lbs. Livestock reported this week originated from MO

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report

This Week: 846

Last Reported: 650

Last Year: 370

Compared to last week: Feeder steers traded mostly 3.00 higher. No recent feeder heifers reported for a market trend. Buyer demand was good. Eastern New Mexico is receiving some much needed moisture in the form of rain and snow. However the Southwest portion of the state is still primarily in the extreme to exceptional drought categories. Supply included: 100% Feeder Cattle (74% Steers, 26% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 894

Last Reported: 526

Last Year: 735

Compared to last week: No comparable current FOB trades to last week for a market comparison. Demand good. Supply included: 100% Feeder Cattle (47.9% Steers, 52.1% Heifers). Feeder cattle supply over 600 lbs was 79%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 20-25 cent slide < 600 lbs. Livestock reported this week originated from CA, ID, NV.

Oklahoma Direct Cattle Report

This Week: 2,956

Last Reported: 2,211

Last Year: 2,399

Compared to last week: Feeder steer and heifers sold steady to 3.00 higher Demand remains good. Supply included: 100% Feeder Cattle (34% Steers, 66% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from LA, OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 650

Last Reported: 1,004

Last Year: 1,475

Compared to last week: Current FOB steers and heifers were steady to firm on limited comparable sales. Demand was light to moderate. Supply included: 100% Feeder Cattle (60.6% Steers, 39.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, FL, GA, LA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 0

Last Reported:

Last Year:

Compared to last week, feeders were not tested. Trade at a standstill, demand light.

Texas Direct Cattle Report

This Week: 16,535

Last Reported: 9,911

Last Year: 9,599

Compared to last week: Current FOB steers and heifers were steady to 5.00 higher. Demand was moderate to good. Supply included: 100% Feeder Cattle (34.6% Steers, 65.4% Heifers). Feeder cattle supply over 600 lbs was 92%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights

after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AZ, FL, GA, KY, MS, NM, OK, TX.

Wyoming-Nebraska Direct Cattle Report

This Week: 731

Last Reported:

Last Year: 390

Compared to last week: No recent comparison for a test of trends. Demand moderate to good on limited numbers. Slaughter cattle trade limited as bids moved lower. Cattle futures tanked by week's end as financial markets cratered. Hoping next week the bulls will find their way back. Supply included: 100% Feeder Cattle (88.6% Steers, 11.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-20 cent slide > 600 lbs. Livestock reported this week originated from IA, NE, WY.

- [Extensive U.S. & Canadian Auction Results](#) are available on [The Cattle Range](#)

[^ Contents](#)

USDA Weekly Hay Reports: "Click" on links for detailed report

- [Alabama](#)
- [California](#)
- [Colorado](#)
- [Idaho](#)
- [Iowa](#)
- [Kansas](#)
- [Missouri](#)
- [Montana](#)
- [Nebraska](#)
- [New Mexico](#)
- [Oklahoma](#)
- [Oregon](#)
- [South Dakota](#)
- [Texas](#)
- [WA/OR Columbia Basin](#)
- [Wyoming](#)

[^ Contents](#)

Although all information is from sources believed to be accurate & timely, The Cattle Range expressly disclaims all warranties, expressed or implied, as to the accuracy of any of the contents provided and shall not be liable for decisions or actions taken based on the data/information/opinions contained within.

Copyright © 2024 - The Cattle Range - All Rights Reserved