

# The Cattle Range

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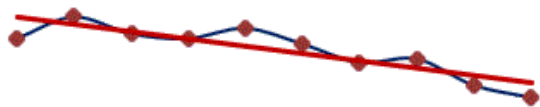
## Weekly Market Summary

For the week ending February 7, 2025

**Compared to last week**, fed cattle trade in the Southern Plains and Northern Plains was lower. Feeder cattle were lower with stocker calves higher for the week. Live cattle futures and feeder cattle futures both plunged lower. The dressed beef cutouts were lower with corn higher.

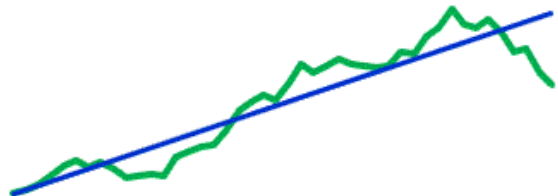
### Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **-1.64%**  
Change from 10 Days Ago: **-7.89%**

60 Day Index Trendline



Change from 60 Days Ago: **+15.44%**  
Change from 60 Day High: **-10.80%**

*Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.*

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

**Fed Cattle:** Trade in the Southern Plains was 2.00 lower at 206.00 with Northern Plains trade 2.00 lower at 208.00. In the 3 front months, Live Cattle futures were 3.83 to 5.53 lower. USDA's steer carcass weight data showed weights averaged 948 lbs. this week, compared to 954 lbs. last week and 912 lbs. last year.

S: This Week: 206.00 / Month Ago: 201.00 / Year Ago: 179.00 / 5 Year Avg: 147.32

N: This Week: 208.00 / Month Ago: 203.00 / Year Ago: 180.00 / 5 Year Avg: 148.80

**Feeder Steers:** The national average price for feeder steers was 276.92, 1.51 lower with trade mostly 5.00 lower to 2.00 higher. In the 3 front months, Feeder Cattle futures closed 9.52 to 10.82 lower.

This Week: 276.92 / Month Ago: 269.09 / Year Ago: 244.37 / 5 Year Avg: 186.55

**Stocker Steers:** The national average price for stocker steers was 344.55, 1.34 higher with trade mostly 2.00 lower to 3 higher.

This Week: 344.55 / Month Ago: 330.75 / Year Ago: 304.66 / 5 Year Avg: 219.31

**CME Feeder Cattle Index:** 275.59... 5.48 lower. Record High: 281.68 on 1/30/25

This Week: 275.59 / Month Ago: 278.55 / Year Ago: 242.95 / 5 Year Avg: 184.74

**Boxed Beef Cutout:** The Choice cutout was 5.81 lower at 321.87 and the Select cutout 4.17 lower at 312.90. The Choice/Select spread is at 8.97, 1.64 narrower.

This Week: 321.87 / Month Ago: 332.84 / Year Ago: 294.04 / 5 Year Avg: 279.55

**Cutter Cow Cutout:** 0.19 lower at 287.56.

**Slaughter Cows:** Trade mostly 3.00 lower to 3.00 higher.

**Total red meat production** under Federal inspection for the week ending Saturday, February 8th was estimated at 1067 million lbs. according to the USDA Marketing Service. This was 2.2 percent lower than a week ago and 1.3 percent lower than a year ago. Cumulative meat production for the year to date was 5.4 percent lower compared to the previous year.

**Corn:** March futures at 4.8750, 0.0550 higher.

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**Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your "**Back Button**" to return to the WMS.

- [Beef Imports Surged in 2024; Exports Contracted](#) ▯
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  - [CattleFax Forecasts Continued Strong Demand for Beef and Higher Cattle Prices](#) ▯
  - [USDA: Second Bird Flu Strain Found in U.S. Dairy Cattle](#) ▯
  - [USCA Expresses Support for American Beef Labeling Act](#) ▯
  - [JBS investing \\$200 Million in U.S. Beef Facilities](#) ▯
  - [Restaurant Performance Index Slips back into Contraction Territory](#) ▯
  - [Parts of the U.S. Economy Cool-Off... So does Inflation](#) ▯
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**Market Overview:**

	02/07/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
<b>CME Feeder Index</b>	275.59	281.07	278.55	242.95	184.74
<b>Live Cattle Futures</b>	02/07/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
February	200.77	204.60	198.77	184.62	146.22
April	196.77	202.30	199.47	186.72	147.01
June	192.10	196.70	194.10	183.97	148.74
<b>Feeder Futures</b>	02/07/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
March	264.90	275.72	272.35	247.15	186.92
April	264.90	275.12	269.40	251.77	189.71
May	263.60	273.12	270.17	255.67	192.26
<b>Fed Cattle</b>	02/07/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	206.00	208.00	201.00	179.00	147.32
N. Central	208.00	210.00	203.00	180.00	148.80
<b>Feedyard Closeouts</b>	02/07/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	167.66	168.81	119.33	(269.81)	(41.48)
Future (Projected)	(208.64)	(194.11)	(170.33)	(135.89)	(95.66)
<b>Avg. National Prices</b>	02/07/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	276.92	278.43	269.09	244.37	186.55
Stocker Steers	344.55	343.20	330.75	304.66	219.31
<b>Boxed Beef Cutout</b>	02/07/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	321.87	327.68	332.84	294.04	279.55
Select	312.90	317.07	314.14	285.08	261.59
Spread	8.97	10.61	18.70	8.96	17.94
<b>Cutter Cow Cut-Out</b>	287.56	287.75	270.12	233.89	222.18
<b>Crude Oil Futures</b>	70.96	73.40	76.66	76.84	88.06
<b>Grain Prices</b>	02/07/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.77	4.71	4.45	4.40	5.42
Kansas City Wheat	5.55	5.35	5.10	5.41	6.69
March Corn Futures	4.8750	4.8200	4.7050	4.2875	5.2495
March Wheat Futures	5.8775	5.5950	5.3075	5.9675	6.7563

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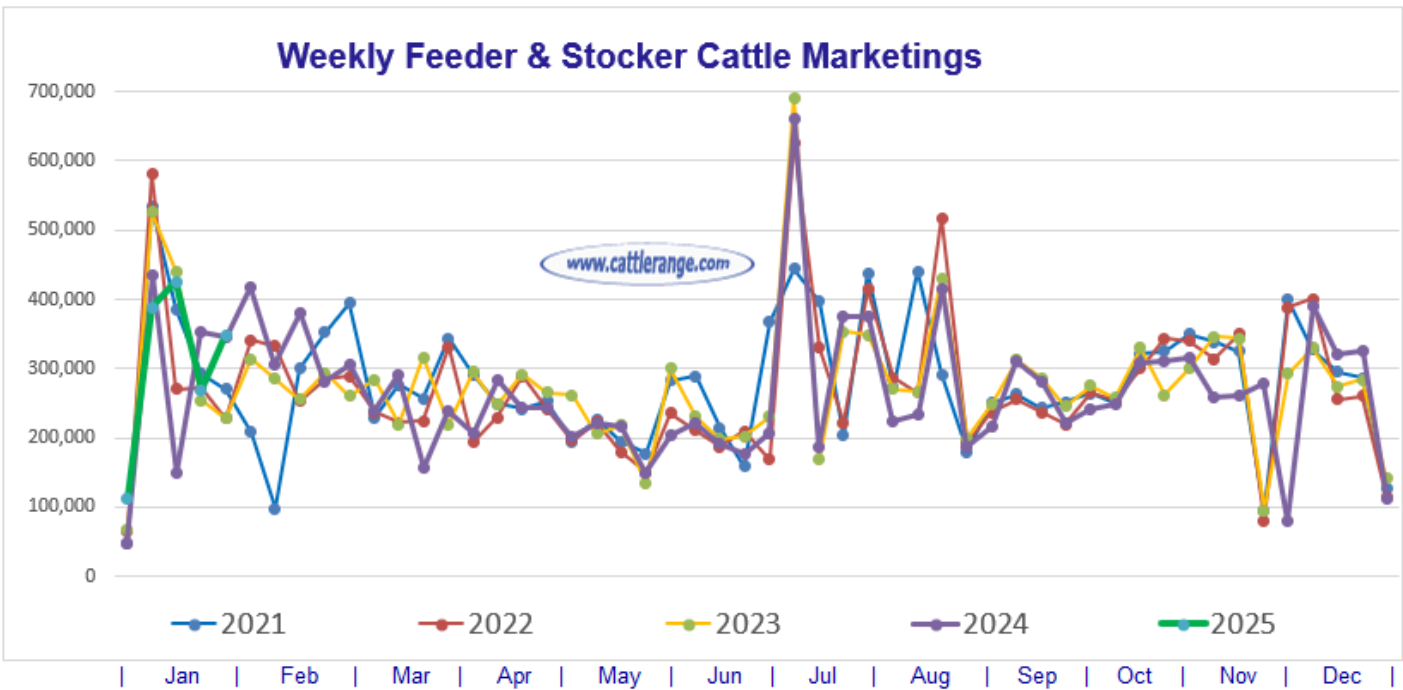


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**National Feeder & Stocker Cattle Sale Receipts:**

Data released by USDA on Monday, 2/3/25 for week ending Saturday, 2/1/25

Week Ending:	2/1/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	293,900	194,400	286,500	147,900	182,400	205,600
Direct Sales	47,600	17,900	52,600	31,100	39,400	41,033
Video/Internet	6,800	56,900	6,200	49,400	5,700	20,433
<a href="http://www.cattlerange.com">www.cattlerange.com</a>						
<b>Total</b>	<b>348,300</b>	<b>269,200</b>	<b>345,300</b>	<b>228,400</b>	<b>227,500</b>	<b>267,067</b>
<b>This Week +/-</b>	<b>-</b>	<b>29.4%</b>	<b>0.9%</b>	<b>52.5%</b>	<b>53.1%</b>	<b>30.4%</b>



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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**Feeder Steers:**

<b>700 lb. - 800 lb. Steers</b>	<b>02/07/25</b>	<b>Last Week</b>	<b>1 Month Ago</b>	<b>1 Year Ago</b>	<b>5 Yr. Avg.</b>
Dakotas <small>www.cattlerange.com</small>	302.75	301.87	298.86	266.63	200.72
Iowa	287.80	290.74	286.81	258.95	194.92
Missouri	282.31	286.78	279.33	252.27	191.70
Montana	293.04	296.49	283.68	251.96	193.96
Nebraska	294.28	299.83	296.26	260.85	202.32
Wyoming	295.76	298.24	286.32	254.29	195.72
<b>North Central Avg.</b>	<b>292.66</b>	<b>295.66</b>	<b>288.54</b>	<b>257.49</b>	<b>196.56</b>
Arkansas	269.78	272.76	269.78	240.16	181.91
Colorado	279.36	277.75	277.75	248.56	191.47
Kansas	282.27	286.14	279.28	252.42	191.69
New Mexico	272.98	274.22	266.77	242.55	184.91
Oklahoma	281.31	286.28	276.33	248.69	190.14
Texas	278.73	279.89	270.78	246.17	186.40
<b>South Central Avg.</b>	<b>277.41</b>	<b>279.51</b>	<b>273.45</b>	<b>246.43</b>	<b>187.75</b>
Alabama	263.25	267.21	256.31	234.65	175.72
Florida	256.31	257.29	247.38	225.66	170.30
Georgia	262.51	264.40	254.45	231.67	175.02
Kentucky	265.57	267.22	254.65	231.63	180.77
Louisiana	264.24	266.22	255.31	235.46	175.41
Mississippi	264.71	266.07	255.77	236.07	175.79
Tennessee	265.36	268.33	254.45	229.95	179.56
Virginia	263.50	266.43	252.67	228.84	179.17
<b>Southeast Avg.</b>	<b>263.18</b>	<b>265.40</b>	<b>253.87</b>	<b>231.74</b>	<b>176.47</b>
Arizona	266.76	267.25	257.37	235.57	181.44
California	273.48	272.09	258.66	238.20	185.74
Idaho	277.07	275.37	262.88	245.36	186.97
Nevada	276.04	274.36	260.41	242.45	185.47
Oregon	276.10	274.30	261.86	244.41	186.35
Utah	275.42	273.93	260.01	242.08	185.22
Washington	276.23	274.74	262.27	244.80	186.68
<b>Western Avg.</b>	<b>274.44</b>	<b>273.15</b>	<b>260.49</b>	<b>241.84</b>	<b>185.41</b>
<b>Overall Average</b>	<b>276.92</b>	<b>278.43</b>	<b>269.09</b>	<b>244.37</b>	<b>186.55</b>
<b>This Week +/-</b>	<b>-</b>	<b>-0.5%</b>	<b>2.9%</b>	<b>13.3%</b>	<b>48.4%</b>

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**Stocker Steers:**

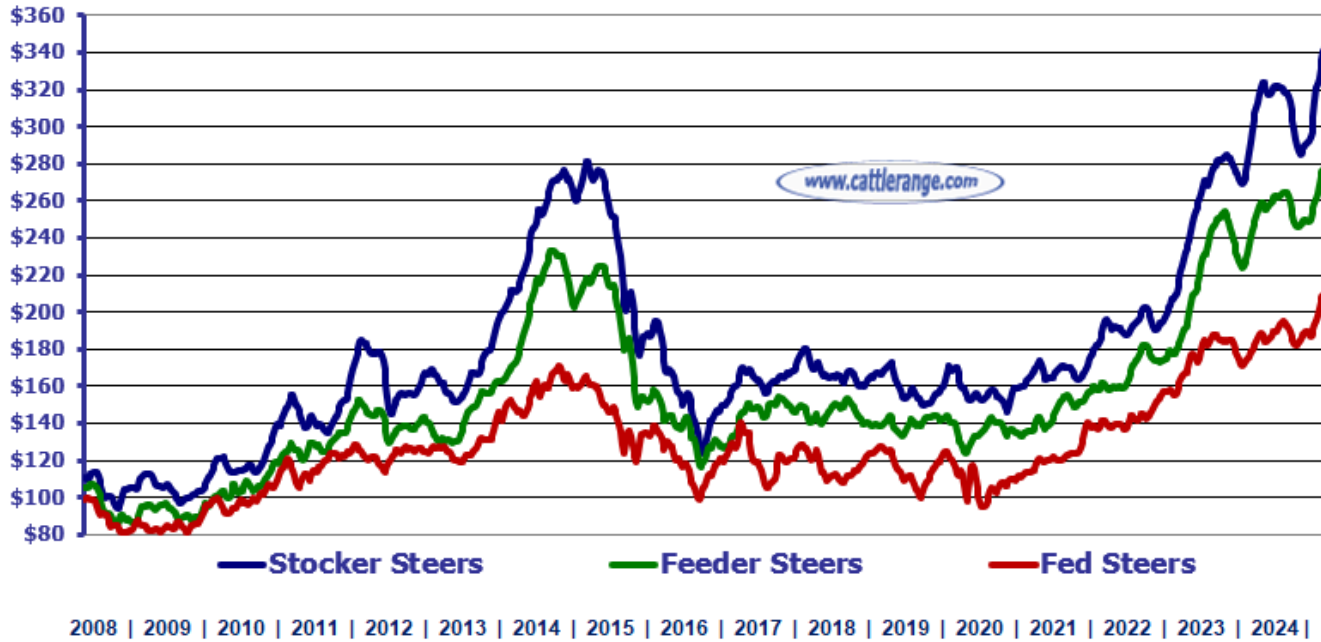
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<b>500 lb. - 600 lb. Steers</b>	<b>02/07/25</b>	<b>Last Week</b>	<b>1 Month Ago</b>	<b>1 Year Ago</b>	<b>5 Yr. Avg.</b>
Dakotas <small>www.cattlerange.com</small>	374.26	374.09	360.05	324.21	234.64
Iowa	357.04	351.10	338.25	303.78	228.85
Missouri	358.87	358.36	339.48	315.35	224.70
Montana	365.12	362.99	350.68	320.42	229.16
Nebraska	378.55	375.79	362.88	323.39	238.67
Wyoming	368.35	366.36	353.93	323.69	231.22
<b>North Central Avg.</b>	<b>367.03</b>	<b>364.78</b>	<b>350.88</b>	<b>318.47</b>	<b>231.21</b>
Arkansas	345.21	344.32	336.37	303.25	214.18
Colorado	356.14	354.15	343.23	316.22	228.38
Kansas	357.94	359.42	338.60	314.53	223.94
New Mexico	339.48	341.22	329.78	312.55	218.91
Oklahoma	355.14	353.14	343.22	321.13	223.41
Texas	342.05	340.15	330.24	311.06	218.85
<b>South Central Avg.</b>	<b>349.33</b>	<b>348.73</b>	<b>336.91</b>	<b>313.12</b>	<b>221.28</b>
Alabama	332.06	330.07	320.18	289.91	206.53
Florida	324.32	324.12	312.25	285.48	201.07
Georgia	328.11	324.85	313.92	286.58	205.00
Kentucky	325.24	325.13	313.23	276.91	207.10
Louisiana	330.28	328.07	320.15	289.55	204.64
Mississippi	331.12	329.66	321.68	291.21	205.49
Tennessee	324.92	324.87	312.98	274.95	205.90
Virginia	322.82	322.58	310.79	273.63	205.58
<b>Southeast Avg.</b>	<b>327.36</b>	<b>326.17</b>	<b>315.65</b>	<b>283.53</b>	<b>205.16</b>
Arizona	332.66	332.47	317.16	297.21	216.22
California	336.77	336.20	320.85	301.27	220.92
Idaho	335.80	333.86	321.89	306.71	221.14
Nevada	333.02	332.13	318.19	304.08	219.36
Oregon	335.24	332.56	320.16	305.52	220.06
Utah	332.51	331.62	317.69	303.61	218.99
Washington	335.29	333.09	321.12	306.25	220.51
<b>Western Avg.</b>	<b>334.47</b>	<b>333.13</b>	<b>319.58</b>	<b>303.52</b>	<b>219.60</b>
<b>Overall Average</b>	<b>344.55</b>	<b>343.20</b>	<b>330.75</b>	<b>304.66</b>	<b>219.31</b>
<b>This Week +/-</b>	<b>-</b>	<b>0.4%</b>	<b>4.2%</b>	<b>13.1%</b>	<b>57.1%</b>

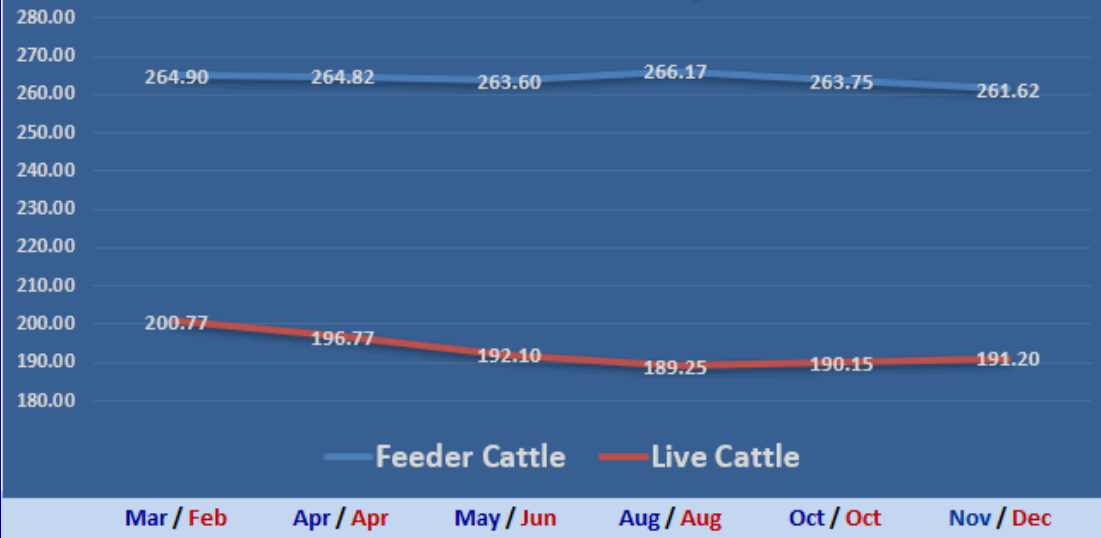
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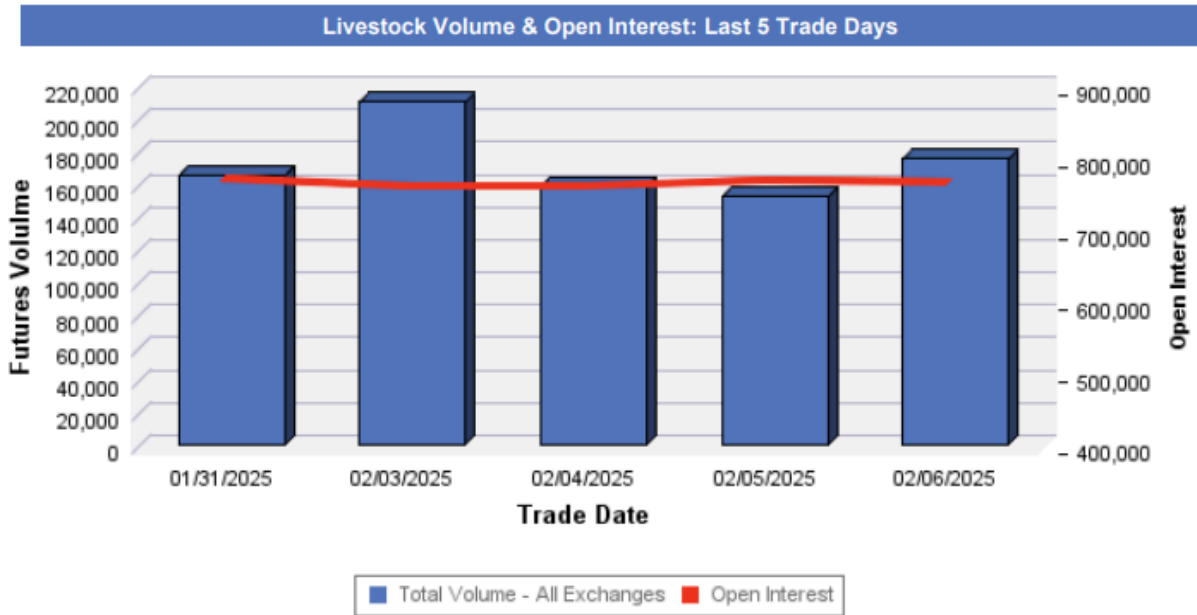
### Stocker, Feeder & Fed Steers Moving Averages June 8, 2008 thru February 7, 2025



### Cattle Futures - February 7, 2025







Trade Date	Futures Volume
01/31/2025	164,621
02/03/2025	209,664
02/04/2025	157,775
02/05/2025	151,453
02/06/2025	174,754

Trade Date	Futures Open Interest
01/31/2025	779,796
02/03/2025	771,597
02/04/2025	769,491
02/05/2025	777,589
02/06/2025	775,798

Top Expirations Traded On: 02/06/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	MAR25	14,469	31,781
FDR CATTLE FUT	MAY25	4,129	13,669
FDR CATTLE FUT	AUG25	2,822	13,894
FDR CATTLE FUT	SEP25	1,281	2,924
FDR CATTLE FUT	APR25	6,375	15,130
Total Feeder Cattle Futures		29,848	80,337
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	6,960	26,791
LV CATTLE FUT	AUG25	10,601	49,883
LV CATTLE FUT	FEB25	13,006	27,411
LV CATTLE FUT	APR25	47,068	169,100
LV CATTLE FUT	JUN25	18,183	87,951
Total Live Cattle Futures		100,562	388,449
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	3,627	30,059
LEAN HOGS FUT	AUG25	4,407	27,195
LEAN HOGS FUT	FEB25	5,800	24,014
LEAN HOGS FUT	APR25	18,756	122,456
LEAN HOGS FUT	JUN25	7,577	59,126
Total Lean Hog Futures		44,344	307,002
Product Description	Month	Volume	OI
PORK CUTOOUT FUT	JUL25	0	3
PORK CUTOOUT FUT	APR25	0	7
Total Pork Cutout Futures		0	10

**Cattle Futures: [Charts of Commitment of Traders](#)**

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**Mexican Feeder Cattle Weekly Import Summary**

**Imports of Mexican cattle** were paused by USDA due to New World screwworms (NWS) found in Southern Mexico. Imports are scheduled to resume within the next several days.

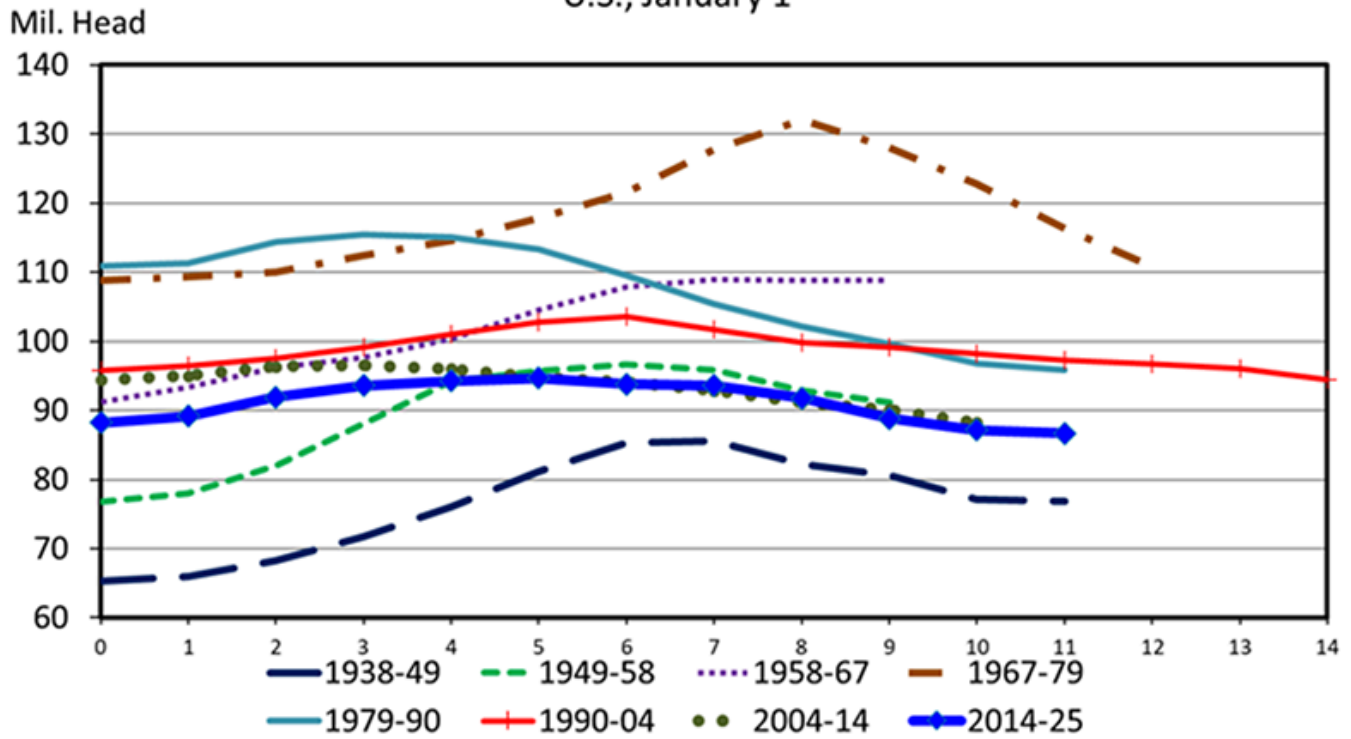
**Alberta Beef Producers... Calgary AB:**

**Alberta direct cattle** sales this week have seen light trade develop with dressed sales ranging from \$458.00-465.00/cwt delivered (mostly \$460.00/cwt delivered) steady with the previous week. Cattle that traded were being scheduled anywhere from immediate delivery to the week of February 24th delivery. US packer interest was supportive and light volumes of Western Canadian fed cattle traded South. Sales to the US were working back to the upper \$270's/cwt FOB feedlot.

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**Chart of the Week:**

### Figure 1. Total Cattle Inventory By Cycle U.S., January 1



- [U.S. Cattle Inventories Still Looking for a Low](#)

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**Photo of the Week:**



- [Angus & BWF Bred Heifers... N. Central OK](#)

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### "Shootin' the Bull" Weekly Analysis:

**In my opinion**, the Moore Research seasonality's can be of help when attempting to make marketing or procurement decisions. While not always exact, or that markets can even trade counter to the seasonality, but presents a good idea of what to expect. The past several months, the markets have shown an uncanny correlation to the seasonality. Therefore, I am going to continue to watch and take heed on changes and shifts reflected by the seasonality's. At present, cattle and feeder cattle tend to top at the end of January, decline into the first week of February, rally the second week of February and then decline into the first week of June. This week, we saw both cash and futures soften. Next, either cash will erode further towards futures, futures rally to cash, or they both attempt to meet in the middle. Either way, by Friday's close, producers are urged to have plans on how they will navigate the next few months. The positive basis spreads created this week in live cattle and feeder cattle were so terribly wide, it increased the risk of loss to producers more than helped manage it. A goal to achieve next week will be how much narrowing of the basis takes place before Friday. If cash moves lower to futures, then futures may trade sideways until cash moves closer. If futures move higher towards cash, then the basis will still be narrowed, but offers a higher price to market with futures or options. Regardless of which, or by how much basis converges, after next Friday, the seasonality for live and feeder cattle is lower into the first week of June. It is not unusual for the cattle market to peak early in the year and not make new highs for the remainder of. I found, without too much trouble, that the August of '12, '13, '20, & '22 contract months

made their highs in the first quarter and never made another new high. Whether '25 will be one of those years or not, the declines of those that did were between \$20.00 and \$40.00.

What extremes the cattle industry has worked itself into. Too much processing and production capacity, perceived fueled by government spending, has caused cattlemen to literally fight over remaining inventory. Hence the extreme of historic prices. As well, previous government spending, coupled with lax immigration stance, produced not only a large increase in per capita consumption, but fueled a percentage of buying from those who could never afford beef or a more consistent diet of. With the current administration attempting to reverse the previous spending, I anticipate some of these extremes to soften. Oil has become much more closely watched now that it isn't going up any more. Higher energy prices can tend to reflect a growing economy. This is what I expected and saw the results from when at \$80.00 a few weeks ago. However, back to \$70.00 again and I have to wonder if I am correct. I do not believe that there will be any increases in oil production anytime soon. Therefore, a price drop would lead me to believe lower consumer demand and that would begin to suggest a weaker economy. Europe, Asia, and other countries are in very poor economic and social shape with the US trying to get out of a very poor shape. An argument on the Unemployment number Friday morning is between those who will say, "with more people working, more will be able to afford beef", and me who thinks the employment is increasing because consumers are broke and having to go back to work, or are seeing government benefits dry up.

Corn continues to trade higher with Friday a new high from contract low. Although it sold off a little from the top, it has remained very strong with good demand and lower supplies. Beans more or less held their own this week. I continue to expect corn and beans to firm. Although I do not wish to be short wheat futures, if one wanted to make some new crop sales with this week's rally taking Chicago and Kansas City above \$6.00, this might be a good place to start averaging some sales. Bonds continue to reflect the persistent inflation. Today's price action in bonds was more than phenomenal, it was deadly. In less than a few seconds, bonds traded from 116'03 to 117'01 and back to 115'24 in the same minute. Algo traders took humans to the wood shed and killed them as no, or very few humans can act or react in that short of a period of time. The volatility and price expanse caused by algorithmic trading will consistently be intertwined with human interaction. While unavoidable, laying out risk and reward parameters when attempting to market or procure inventory will help to overcome some of these sharp gyrations in price that are meaningless to the fundamentals of price.

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**Christopher B. Swift** is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ [www.shootinthebull.com](http://www.shootinthebull.com)

*An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.*

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## **Fed Cattle:**

**USDA reported on Friday afternoon** that negotiated cash trade has been mostly inactive on very light demand in all regions. The last reported market in all regions was Thursday. In the Southern Plains, live FOB purchases traded at 206.00. In Nebraska, live FOB and dressed delivered purchases traded at 208.00 and 328.00, respectively. In the Western Cornbelt, live FOB purchases traded from 205.00-208.00 and dressed delivered traded at 328.00.

## **5 Area Weekly Fed Cattle Weighted Averages:**

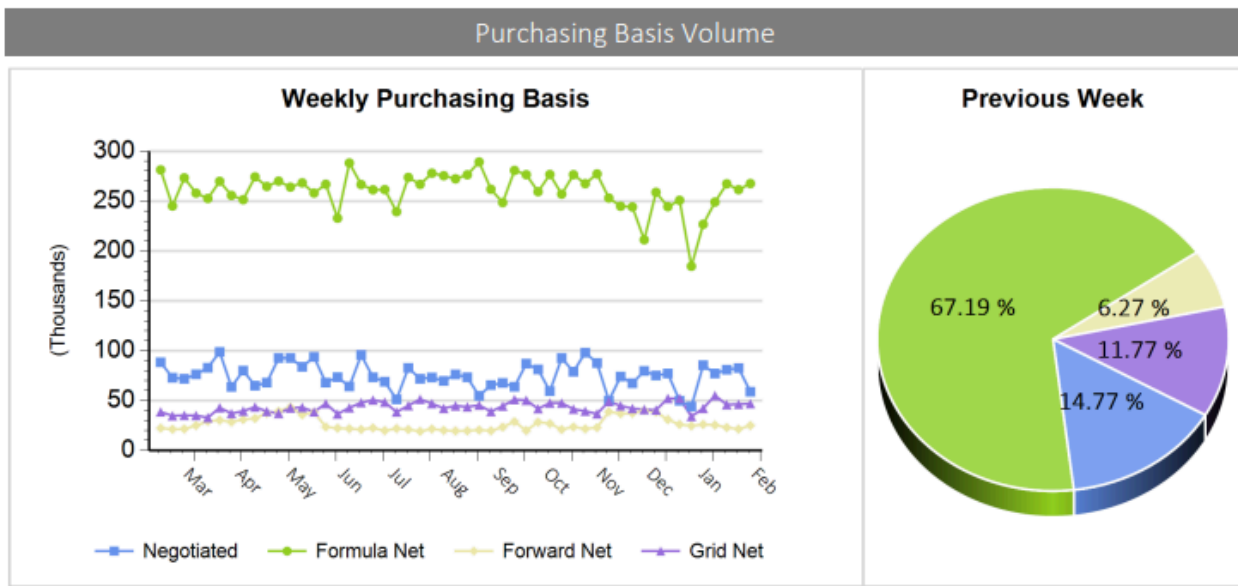
Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots  
 (Includes all transactions regardless of delivery day)  
 For: Week Ending Sunday, 2/2/2025

Confirmed: 46,684                      Week Ago: 67,134                      Year ago: 57,712

**Negotiated Cash Sales**

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
<b>STEERS: LIVE FOB</b>					
Over 80% Choice	15,255	1,300 - 1,685	204.00 - 213.00	1,537	209.97
65 - 80% Choice	2,019	1,250 - 1,555	203.00 - 210.50	1,393	207.94
35 - 65% Choice	1,499	1,200 - 1,550	204.00 - 208.00	1,385	207.69
0 - 35% Choice		-	-		
Total all grades	18,773	1,200 - 1,685	203.00 - 213.00	1,509	209.57
<b>STEERS: LIVE DELIVERED</b>					
Over 80% Choice	338	1,450 - 1,500	210.00 - 211.00	1,490	210.89
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	338	1,450 - 1,500	210.00 - 211.00	1,490	210.89
<b>STEERS: DRESSED DELIVERED</b>					
Over 80% Choice	6,988	837 - 1,134	320.00 - 332.00	997	329.21
65 - 80% Choice	2,056	766 - 982	325.00 - 330.00	939	328.59
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	9,044	766 - 1,134	320.00 - 332.00	984	329.07
<b>STEERS: DRESSED FOB</b>					
Over 80% Choice	851	937 - 1,048	330.00 - 332.00	1,005	331.08
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	851	937 - 1,048	330.00 - 332.00	1,005	331.08
<b>HEIFERS: LIVE FOB</b>					
Over 80% Choice	7,372	1,189 - 1,550	208.00 - 212.00	1,358	209.91
65 - 80% Choice	1,717	1,165 - 1,455	202.00 - 208.00	1,281	206.63
35 - 65% Choice	353	1,075 - 1,420	208.00 - 210.00	1,204	208.45

Daily Formula Base Volume				
Tue Jan 28	Wed Jan 29	Thu Jan 30	Fri Jan 31	Mon Feb 03
31,876	33,877	38,259	29,635	134,279



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## This week's Feedyard Closeouts...

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = July 22, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$200.33)**

* <b>Cost</b> of 800 lb. steer delivered @ \$256.67 per cwt. + \$15 freight:	\$2,068.36
Feed Cost for 700 lbs. @ \$1.06 per lb.	\$742.00
Interest on cattle cost for 200 days:	\$107.67
Interest on feed cost:	\$19.31
<b>Total Cost &amp; Expense:</b>	<b>\$2,937.34</b>
<b>** Sale proceeds:</b> 1,500 lb. steer @ <b>\$207.00</b> per cwt:	<b>\$3,105.00</b>

<b>This week's Profit/(Loss) per head:</b>	<b>\$167.66</b>
Profit/(Loss) per head for previous week:	\$168.81
Change from previous week:	<b>-\$1.15</b>
<b>Sale price necessary to breakeven:</b>	<b>\$195.82</b>

\* CME Feeder Cattle Index    \*\* USDA Market News

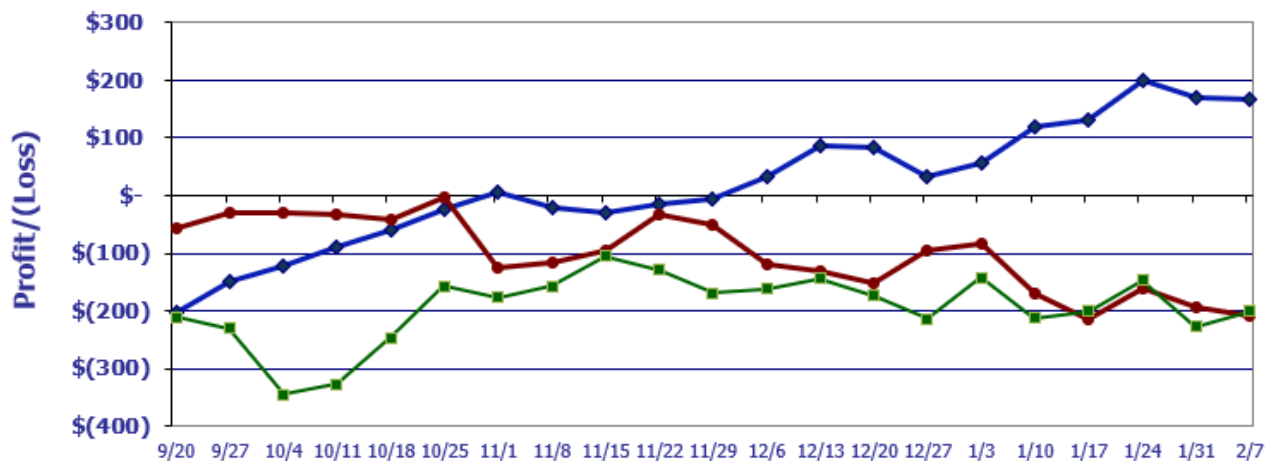
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = August 26, 2025

* <b>Cost</b> of 800 lb. steer delivered @ \$275.59 per cwt. + \$15 freight:	\$2,219.72
Feed Cost for 700 lbs. @ \$1.03 per lb.	\$721.00
Interest on cattle cost for 200 days:	\$103.38
Interest on feed cost:	\$16.79
<b>Total Cost &amp; Expense:</b>	<b>\$3,060.89</b>
** <b>Sale proceeds:</b> 1,500 lb. steer @ \$190.15 per cwt:	<b>\$2,852.25</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$208.64)</b>
Profit/(Loss) per head for previous week:	(\$194.11)
Change from previous week:	-\$14.53
<b>Sale price necessary to breakeven:</b>	<b>\$204.06</b>

\* CME Feeder Cattle Index    \*\* October Live Cattle Futures Contract

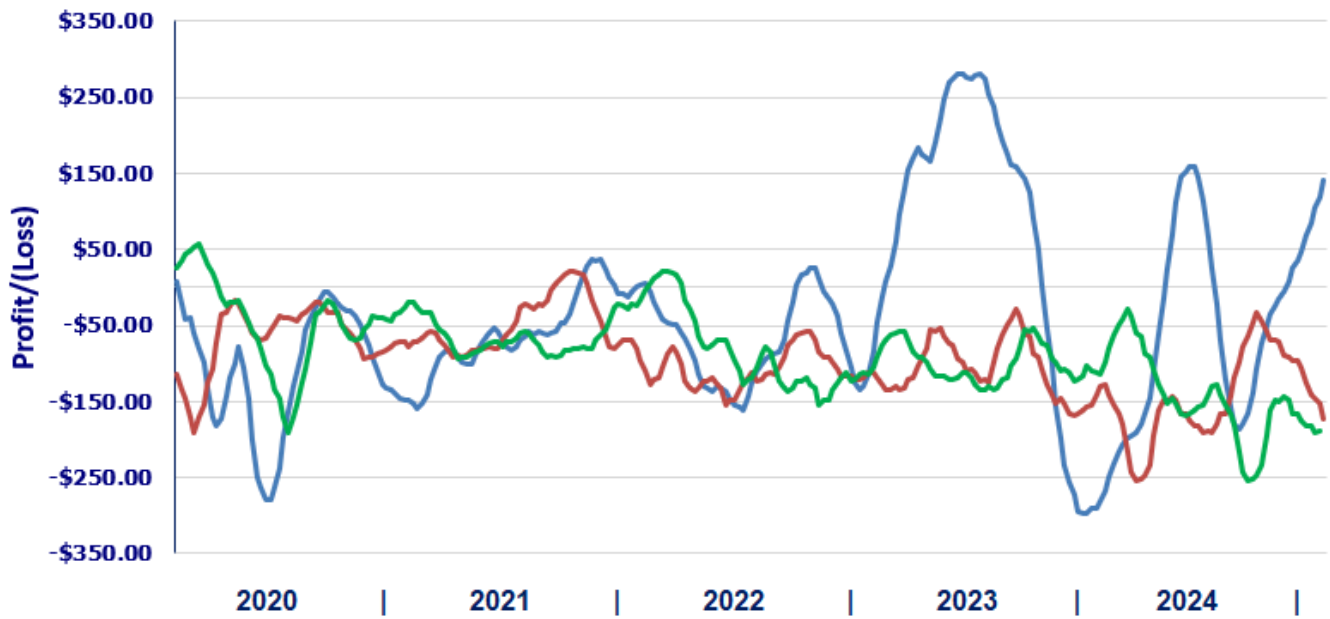
**Feedyard Close-Outs for the weeks ending...**



<b>Closeout for un-hedged steers placed on feed 180 days ago &amp; sold this week:</b>	<b>\$167.66</b>
<b>Projection based on the futures when placed on-feed 180 days ago:</b>	<b>(\$200.33)</b>
<b>Projection based on the futures for steers placed on-feed this week:</b>	<b>(\$208.64)</b>



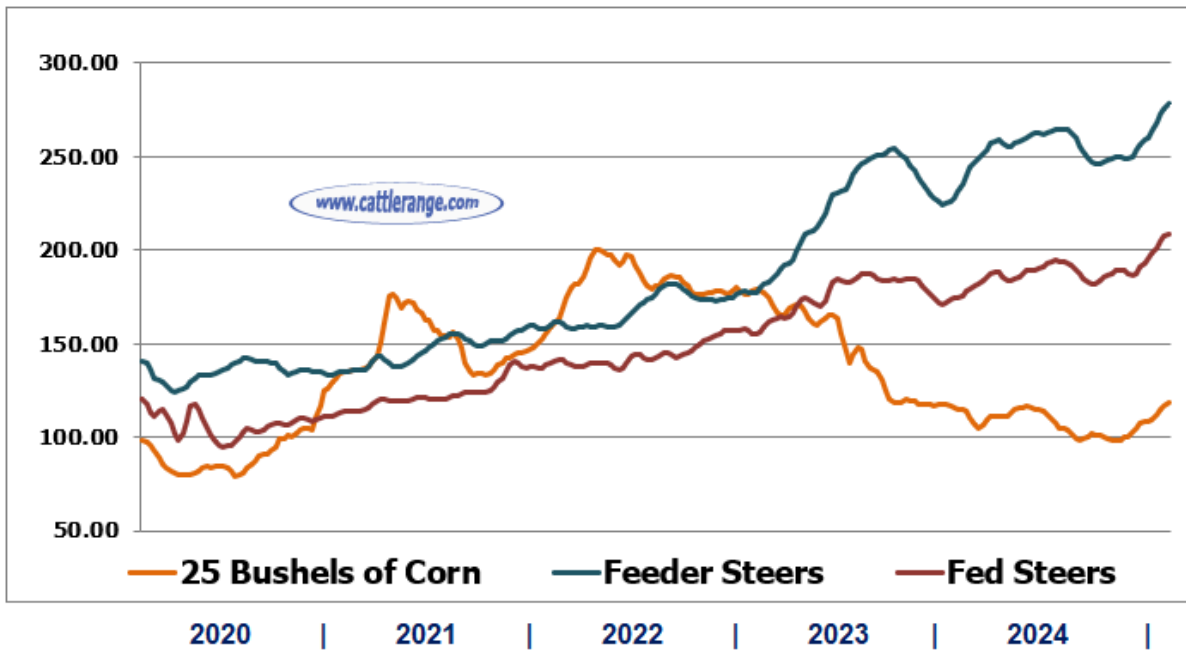
### Feedyard Close-Outs - 5 Year Moving Averages...



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### Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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### Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for week ending 1/25/25

**Federally Inspected Slaughter Head & Percentage by Class - U.S.**

**Cattle**

	<u>Head</u>	<u>% of Total</u>
Steers	287,803	48.5%
Heifers	198,478	33.4%
Dairy Cows	51,463	8.7%
Other Cows	49,112	8.3%
Bulls	7,002	1.2%
<b>Total</b>	<b>593,858</b>	

**Livestock Slaughter under Federal Inspection:**

**Daily Slaughter**

	<u>Fri Feb 7, 2025</u>	<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u> <u>WTD</u>	<u>Last Year</u> <u>WTD</u>	<u>2025</u> <u>YTD</u>	<u>2024</u> <u>YTD</u>	<u>YTD</u> <u>% Change</u>
Calves	1,000	1,000	1,050	5,000	5,000	4,751	20,205	28,736	-29.7%
Cattle	100,000	114,000	116,407	576,000	598,000	613,046	3,244,560	3,552,781	-8.7%
Hogs	489,000	480,000	481,690	2,434,000	2,413,000	2,440,934	14,012,716	14,988,457	-6.5%
Sheep	2,000	2,000	4,396	37,000	36,000	35,242	190,012	197,627	-3.9%

	<u>Sat Feb 8, 2025</u>	<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u> <u>WTD</u>	<u>Last Year</u> <u>WTD</u>	<u>2025</u> <u>YTD</u>	<u>2024</u> <u>YTD</u>	<u>YTD</u> <u>% Change</u>
Calves	0	0	0	5,000	5,000	4,751	20,205	28,736	-29.7%
Cattle	8,000	2,000	3,967	584,000	600,000	617,013	3,252,560	3,556,748	-8.6%
Hogs	102,000	156,000	182,965	2,536,000	2,569,000	2,623,899	14,114,716	15,171,422	-7.0%
Sheep	0	0	12	37,000	36,000	35,254	190,012	197,639	-3.9%

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**Boxed Beef Cutouts:**

**USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 2/7/25**

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

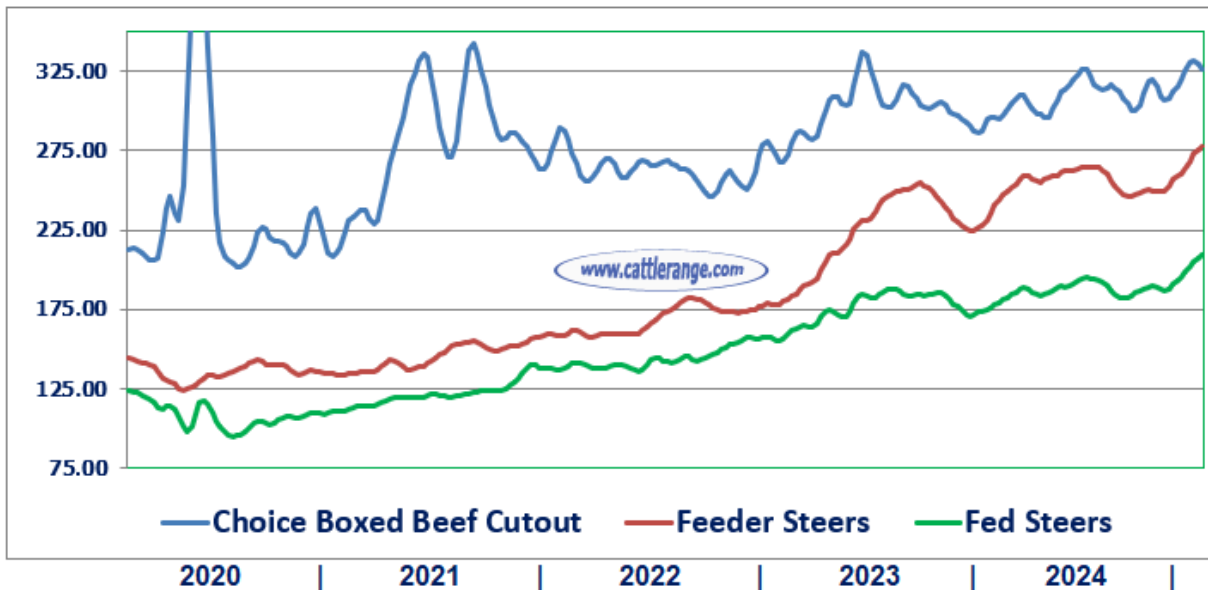
	<b>Choice 600-900</b>	<b>Select 600-900</b>
Current Cutout Values:	321.87	312.90
Change from prior day:	(2.11)	(1.87)
Choice/Select spread:	8.97	
Total Load Count (Cuts, Trimmings, Grinds):	155	

**Composite Primal Values**

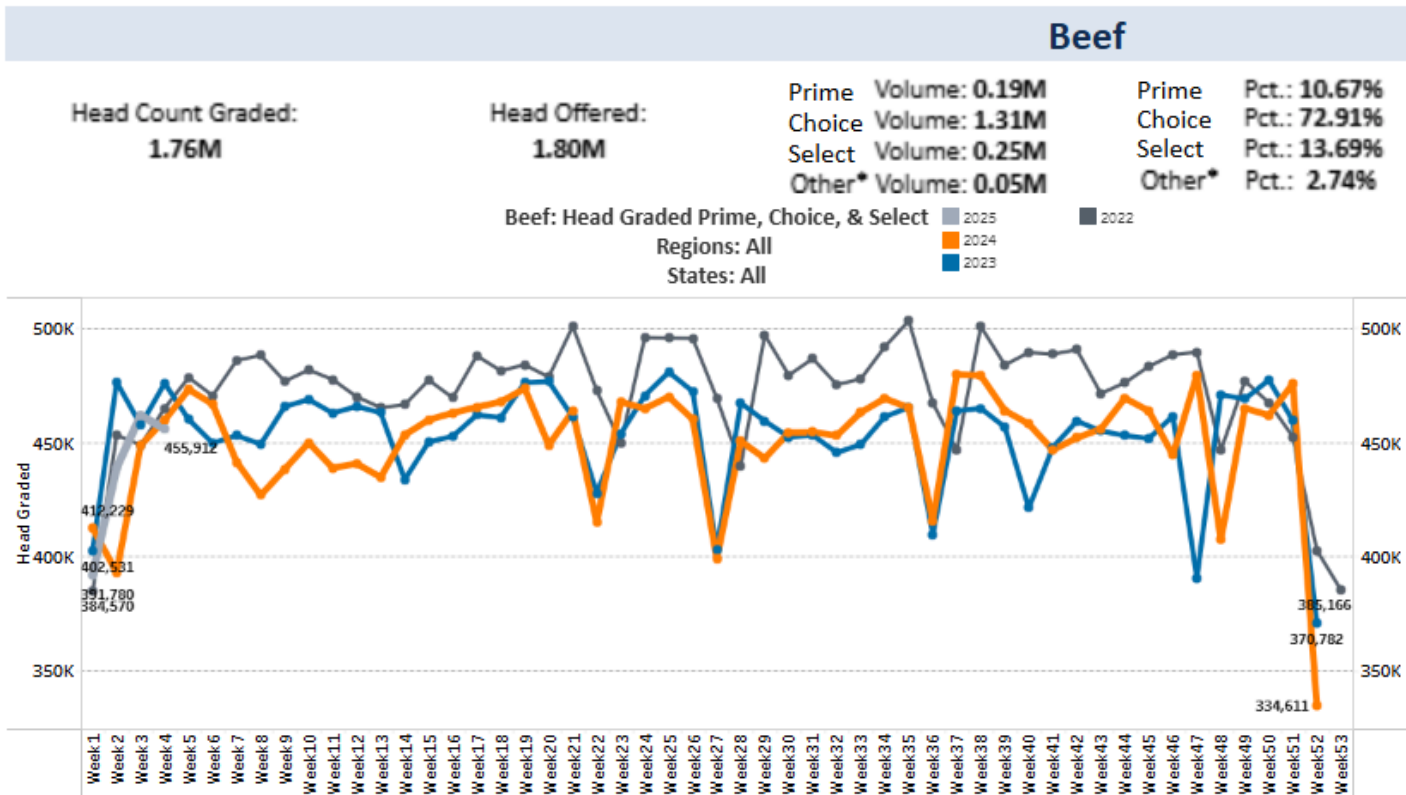
Primal Rib	483.46	443.40
Primal Chuck	285.93	282.81
Primal Round	293.69	294.16
Primal Loin	396.24	379.32
Primal Brisket	247.08	248.39
Primal Short Plate	212.74	212.74
Primal Flank	147.23	145.84

**Load Count And Cutout Value Summary For Prior 5 Days**

Date	Choice	Select	Trim	Grinds	Total	<b>Choice 600-900</b>	<b>Select 600-900</b>
02/06	69	23	9	12	114	323.98	314.77
02/05	86	41	23	11	161	325.34	314.33
02/04	57	29	7	12	106	330.73	317.41
02/03	49	19	7	14	89	331.99	319.84
01/31	53	17	5	15	90	327.68	317.07
Current 5 Day Simple Average:						327.95	316.68



**USDA National Steer & Heifer Estimated Grading Percent Report:**  
Released by USDA Market News Service for week ending ?



**Last Week's Trade Data:**

**Beef:**

**Net sales** of 24,900 MT for 2025 primarily for South Korea (3,900 MT, including decreases of 500 MT), Japan (3,300 MT, including decreases of 700 MT), China (2,500 MT, including decreases of 300 MT), the Dominican Republic (1,800 MT), and Ecuador (1,800 MT), were offset by reductions for the United Kingdom (100 MT).

**Exports** of 19,800 MT were primarily to South Korea (5,700 MT), Japan (5,000 MT), China (3,700 MT), Mexico (1,500 MT), and Taiwan (1,400 MT).

**Pork:**

**Net sales** of 50,700 MT for 2025 were primarily for Mexico (21,000 MT, including decreases of 600 MT), South Korea (7,200 MT, including decreases of 1,700 MT), Japan (6,500 MT, including decreases of 500 MT), the Bahamas (4,700 MT), and Colombia (3,600 MT, including decreases of 200 MT).

**Exports** of 37,800 MT were primarily to Mexico (13,900 MT), Japan (5,500 MT), South Korea (4,000 MT), China (3,600 MT), and Canada (2,700 MT).

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**USDA National Retail Beef Report:**

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate decreased by 2.7 percent and the Activity Index decreased by 2.1 percent. Compared to last week, items from the brisket, loin, ground, deli, and variety meat sections showed an increase in ad space while items from the chuck, rib, round, sirloin, and other/misc. categories showed less ad space. Carcass items remained steady.

## NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	86,498	88,369	
Feature Rate (%)	85.4%	88.1%	

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### Est. Weekly Meat Production Under Federal Inspection:

**Total red meat production** under Federal inspection for the week ending Saturday, February 8th was estimated at 1067 million lbs. according to the USDA Marketing Service. This was 2.2 percent lower than a week ago and 1.3 percent lower than a year ago. Cumulative meat production for the year to date was 5.4 percent lower compared to the previous year.

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### 3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

**The theory behind the "Bullish/Bearish Consensus"** indicator is when the public reaches a consensus, **they are usually wrong**:

- They get too bullish after prices have risen and too bearish after they have already fallen.

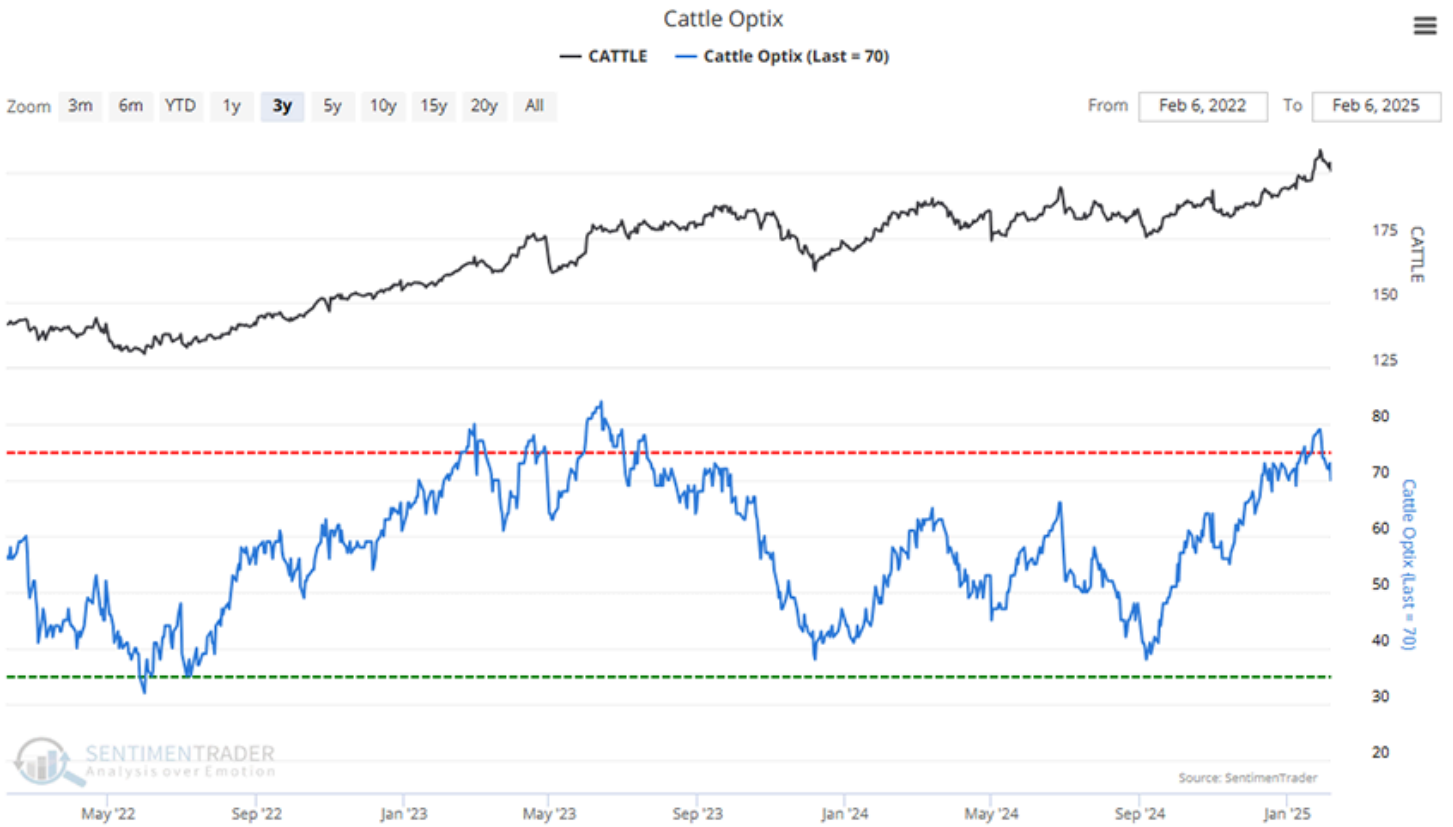
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

### Cattle Bullish/Bearish Consensus: 3 Year Chart



### Corn Bullish/Bearish Consensus: 3 Year Chart



## U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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## Stock Markets & Economic News:

*T. Rowe Price*

### Stocks end the week lower amid tariff uncertainty

Major indexes declined during the week, although the S&P 500 Index held up best, falling just 0.24%. Stocks opened sharply lower to start the week in response to the prior Friday's announcement from President Donald Trump stating that the U.S. would be implementing 25% tariffs on imports from Mexico and Canada, along with 10% levies on Chinese imports, as of February 1. However, by the end of the day Monday, Trump had agreed to postpone tariffs on Mexico and Canada for 30 days, which provided some relief and seemed to help stocks recover some of their early losses by the end of the week.

Meanwhile, earnings-related headlines seemed to be the other notable driver of sentiment as investors digested another busy week of releases. According to data from FactSet, 77% of S&P 500 Index companies that have reported fourth-quarter results through Friday have posted consensus-topping earnings, with an average growth rate of 16.4% (compared with estimates for 11.9% earnings growth). Of the companies that have reported thus far, 63% have also surpassed sales expectations.

### Manufacturing activity expands for the first time in 27 months

The week's economic data releases kicked off on Monday with the Institute for Supply Management's (ISM) Manufacturing Purchasing Managers' Index (PMI), which indicated that factory activity in the U.S. expanded in January for the first time since 2022. However, on a call with reporters following the data release, ISM Manufacturing Business Survey Chair Timothy Fiore noted that potential tariffs represent a "huge threat" to a sustained recovery in the U.S. manufacturing sector.

## U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	44,303.40	-241.26	4.13%
S&P 500	6,025.99	-14.54	2.45%
Nasdaq Composite	19,523.40	-104.04	1.10%
S&P MidCap 400	3,206.60	-32.44	2.74%
Russell 2000	2,279.71	-7.98	2.22%

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["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks



**35.45%**  
of the U.S. and 42.38% of the lower 48 states are in drought this week.

---

↑ 6.7% since last week  
↑ 11.2% since last month

**185.2 Million**  
acres of major crops in U.S. are experiencing drought conditions this week.

---

↑ 2.7% since last week  
↑ 2.6% since last month

**138.9 Million**  
people in the U.S. and 138.7 Million in the lower 48 states are affected by drought this week.

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↑ 5.1% since last week  
↑ 12.9% since last month

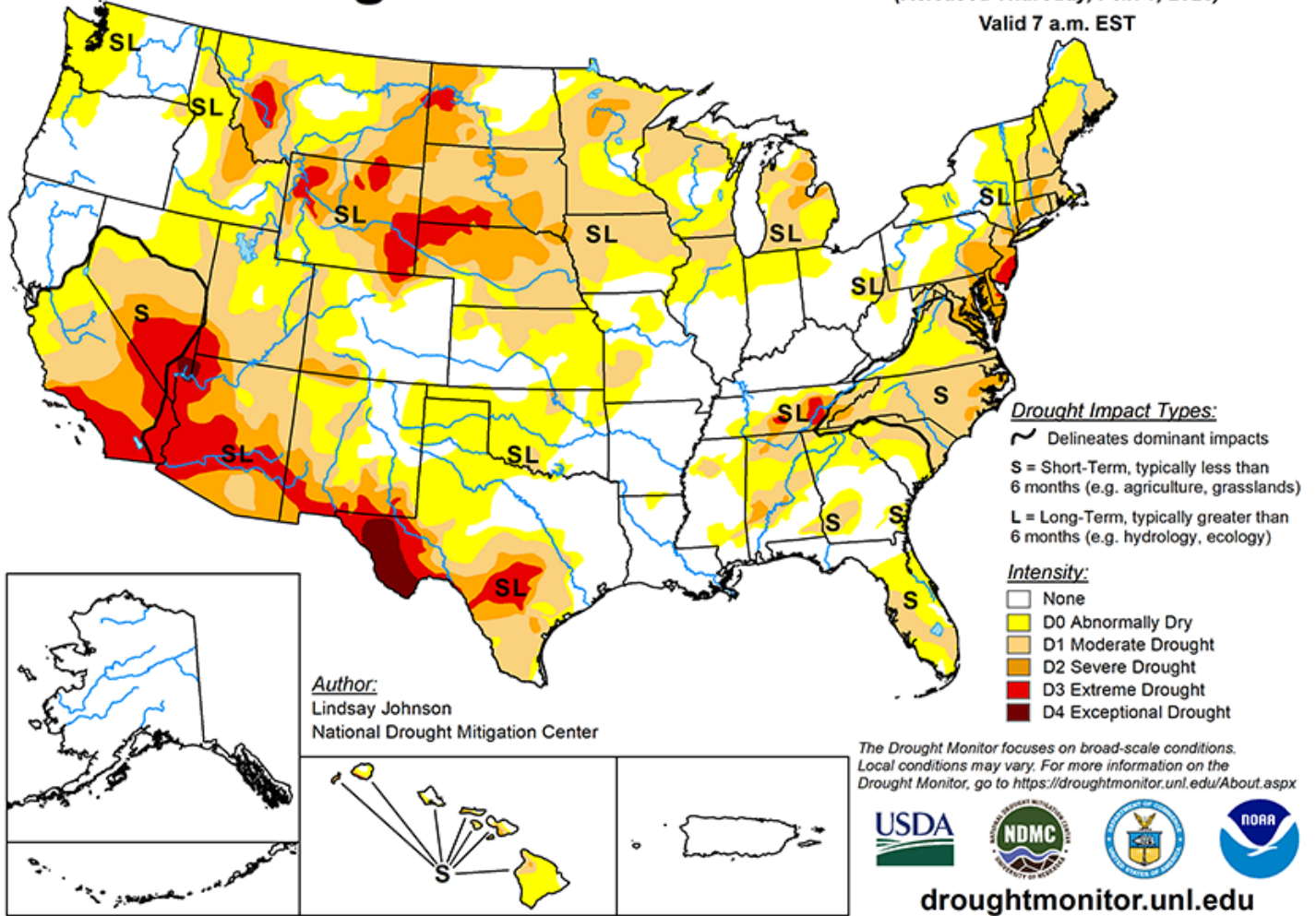
**46**  
U.S. states are experiencing Moderate Drought (D1) or worse this week.

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↑ 1 state since last week  
— No change since last month

# U.S. Drought Monitor

**February 4, 2025**  
(Released Thursday, Feb. 6, 2025)  
Valid 7 a.m. EST



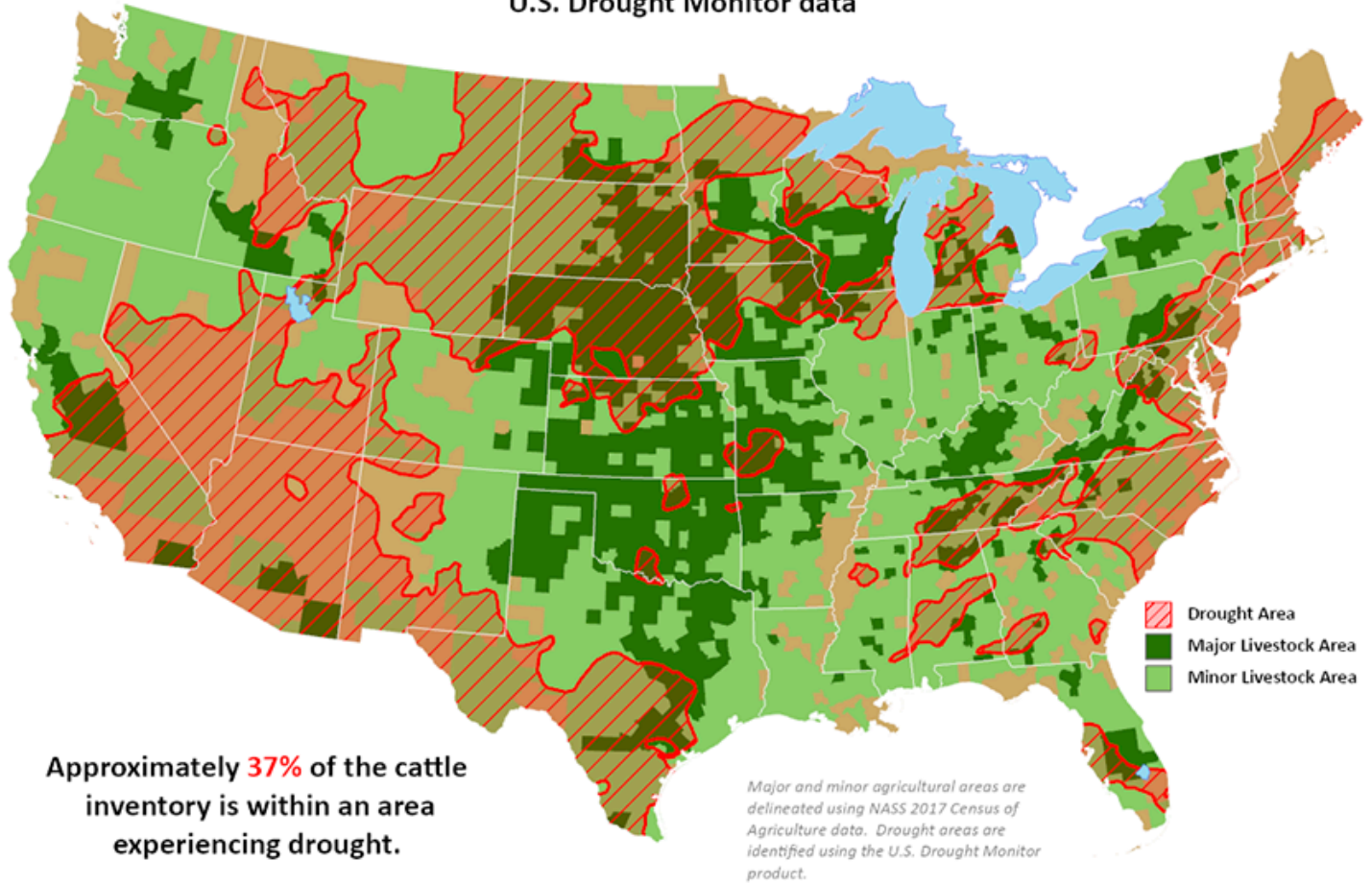
[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)



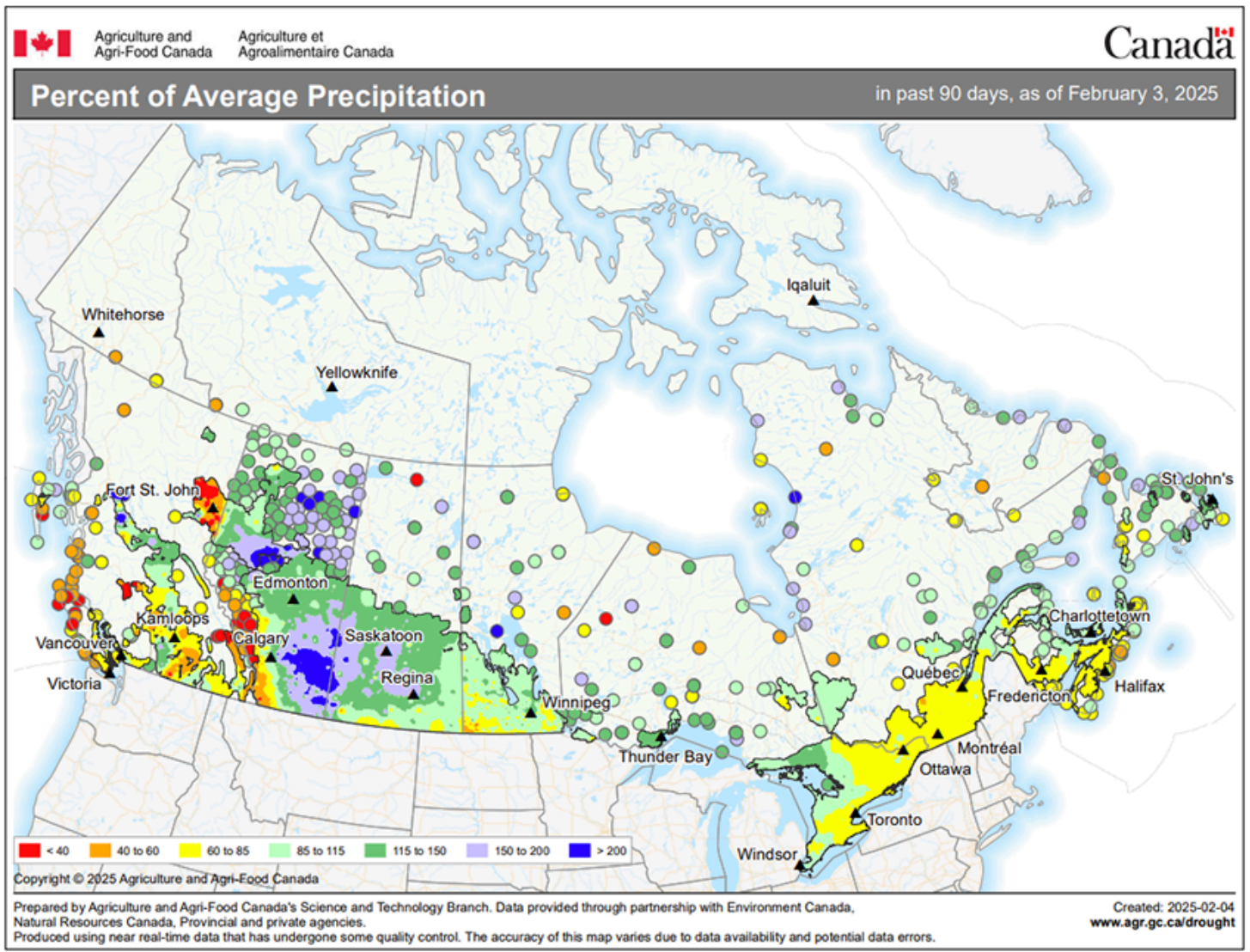
This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

# Cattle Areas in Drought

Reflects February 4, 2025  
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



## Looking ahead...

**Over the next five to seven days**, some coastal areas of the West could see precipitation from the Oregon Cascades into northern and central California. Other higher-elevation areas in the intermountain West are also expected to receive some precipitation. Precipitation chances appear good over the southern Plains and across much of eastern CONUS, with the heaviest expected in the Appalachian region. Areas from northern Louisiana into West Virginia could see 3 to 5 inches of precipitation. Dry conditions will continue in the Southwest and Central Plains.

**The 6-10 day outlook shows** the greatest probability of below-normal temperatures is in the northern Plains and across the U.S.-Canadian border. Below-normal temperatures are leaning toward below normal as far south as north Texas. The best chances of above-normal temperatures will be across the Southeast, with the greatest chance being in the Florida Panhandle. Hawaii is also likely to see above-normal temperatures. Alaska could experience below-normal temperatures in the Southeast and above-normal temperatures along the state's western side. The greatest chances of above-normal precipitation are in the southern Appalachian region and the West in south Oregon and north California. The best opportunity for below-normal precipitation is in the central and northern Alaska interior.

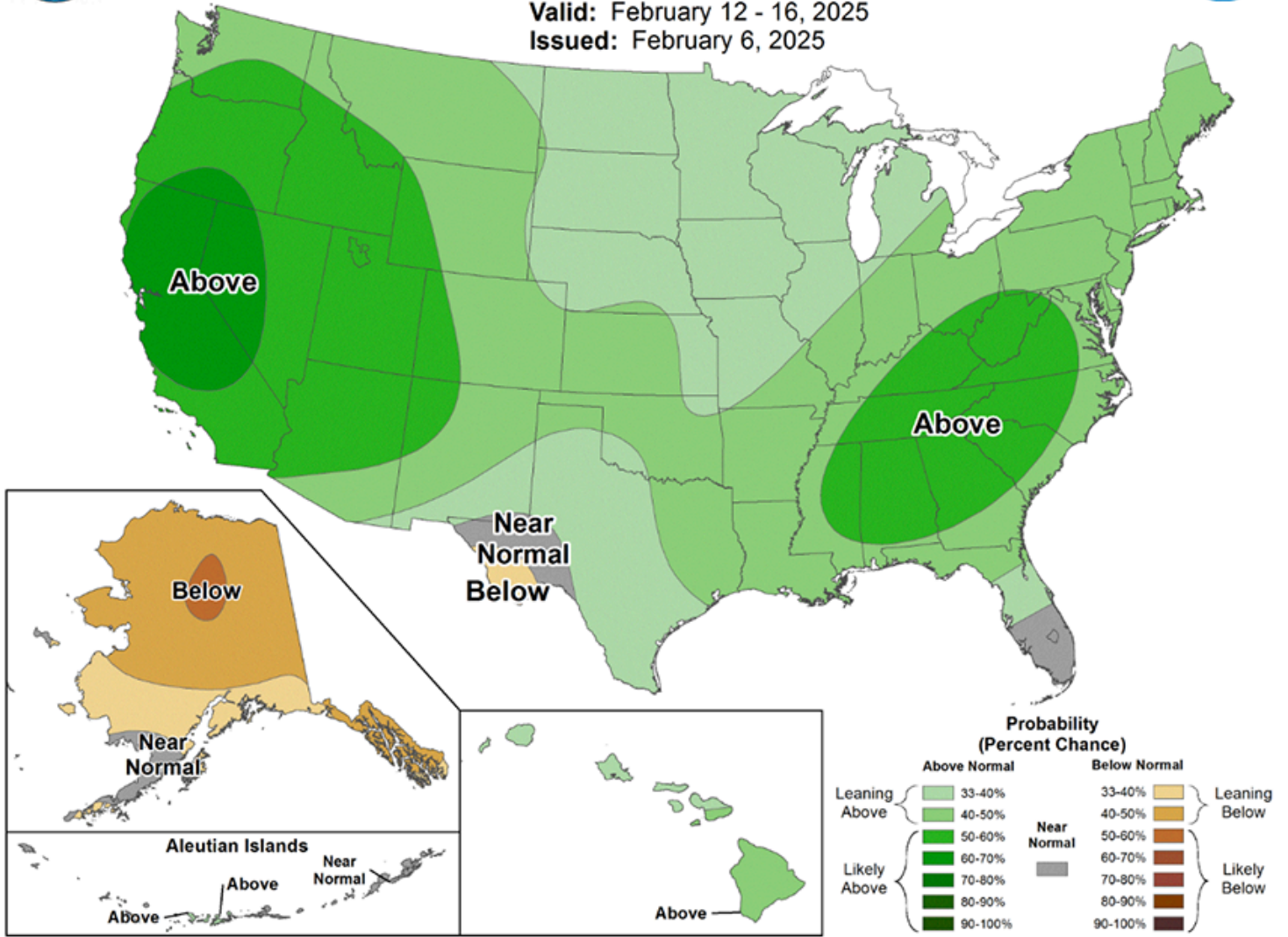
## Precipitation & Temperature Outlooks:



# 6-10 Day Precipitation Outlook

Valid: February 12 - 16, 2025

Issued: February 6, 2025



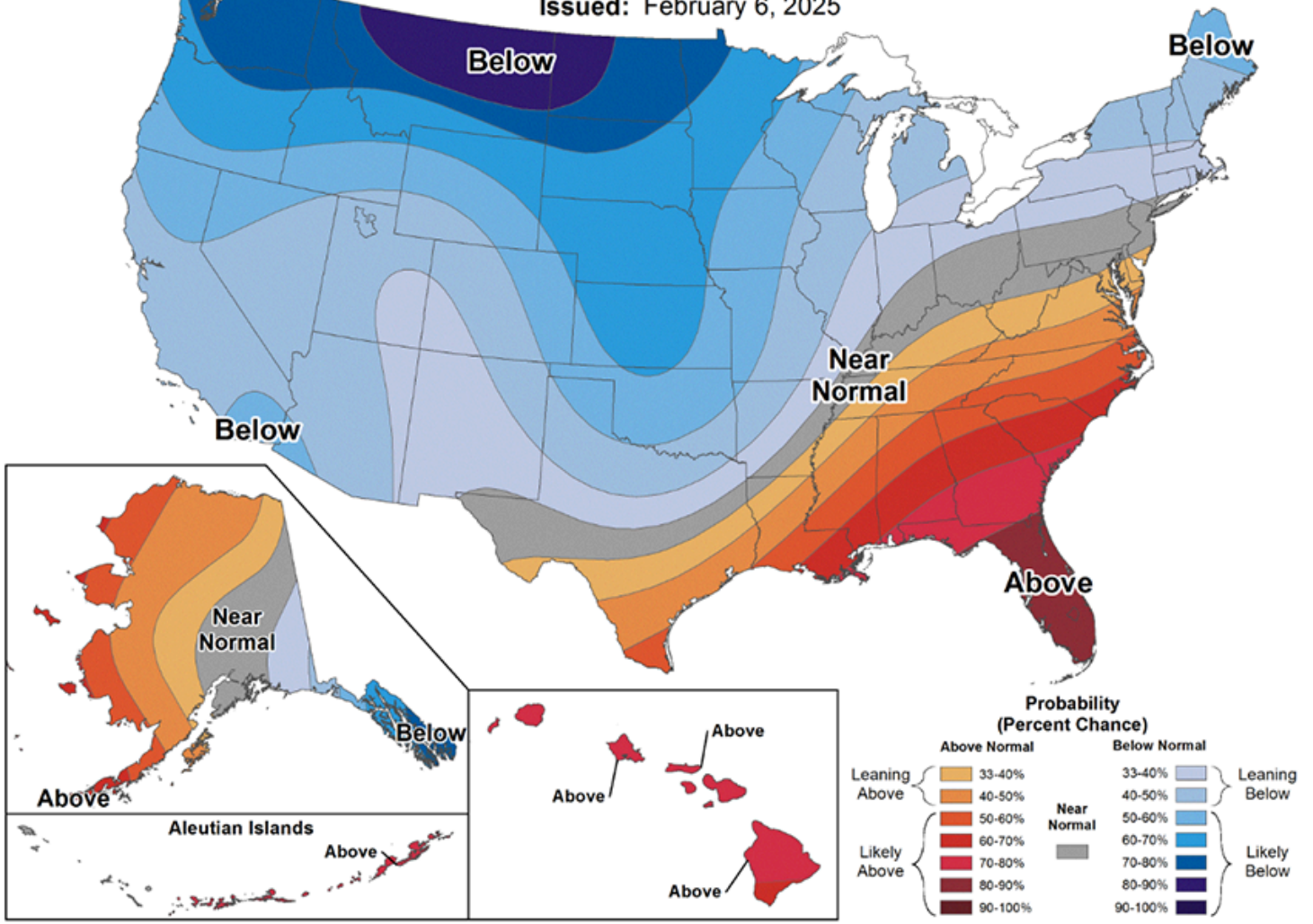
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# 6-10 Day Temperature Outlook



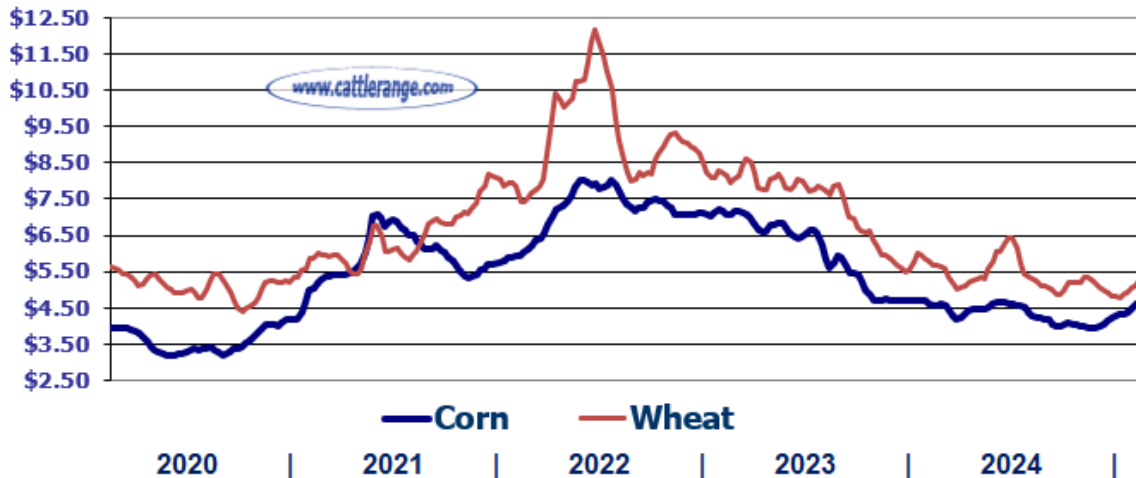
Valid: February 12 - 16, 2025  
 Issued: February 6, 2025



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## Weekly Grain Market Review:

Grain Prices	02/07/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.77	4.71	4.45	4.40	5.42
Kansas City Wheat	5.55	5.35	5.10	5.41	6.69
March Corn Futures	4.8750	4.8200	4.7050	4.2875	5.2495
March Wheat Futures	5.8775	5.5950	5.3075	5.9675	6.7563

**5 Year Moving Average - Corn & Wheat - 2/7/25****Last Week's Corn Trade Data:**

**Net sales** of 1,477,200 MT for 2024/2025 were up 9 percent from the previous week and 32 percent from the prior 4-week average. Increases primarily for Mexico (251,700 MT, including decreases of 5,200 MT), Japan (214,000 MT, including 67,400 MT switched from unknown destinations and decreases of 4,200 MT), South Korea (210,000 MT), Guatemala (152,700 MT), and Colombia (108,900 MT, including 52,000 MT switched from unknown destinations and decreases of 1,300 MT), were offset by reductions for unknown destinations (169,000 MT). Net sales of 50,000 MT for 2025/2026 were reported for Japan (37,900 MT), Mexico (8,100 MT), and Nicaragua (4,000 MT).

**Exports** of 1,352,300 MT were up 2 percent from the previous week and 4 percent from the prior 4-week average. The destinations were primarily to Mexico (403,200 MT), Japan (213,900 MT), South Korea (210,000 MT), Taiwan (78,500 MT), and Colombia (74,900 MT).

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**Regional Auction Reports...** [Click Link to view entire report](#)

**Last Friday & Saturday Auctions:****Burwell Livestock Auction Market - Burwell NE**

This Week: 3,475

Last Reported: 980

Last Year: 365

Compared with two weeks ago, 550 lbs steers and heifers traded 9.00 higher, 600 to 700 lbs steers traded steady to 6.00 higher. Demand was good with several buyers and very active internet bidding.

**Ft. Pierre Livestock Auction - Ft. Pierre SD**

This Week: 4,613

Last Reported: 2,532

Last Year: 0

Compared to last week: Steers from 550 lbs to 599 lbs and steers from 650 lbs to 799 lbs were 4.00 to 8.00 higher with instances of 10.00 higher; steers from 600 lbs to 649 lbs were 15.00 to 20.00 higher. Best test on heifers 500 lbs to 549 lbs and 600 lbs to 649 lbs were 5.00 to 10.00 lower, other weight classes not well compared. Very good demand for today's offering

**Lexington Livestock Market - Lexington, NE**

This Week: 3,582

Last Reported: 2,947

Last Year: 2,824

Compared to last week flyweight steers sold 5.00 to 15.00 higher, 550-750 lbs steers sold steady to 7.00 lower with steers over 750 lbs selling steady to 4.00 higher. Heifers of all weights sold steady to 6.00 higher. Demand was moderate to good from the buyers with a few new faces in the crowd.

### **Torrington Livestock Commission - Torrington WY**

This Week: 643

Last Reported: 1,609

Last Year: 599

Compared to last week; slaughter and feeder cows traded steady 2.00 higher. Slaughter bulls traded 2.00 higher. A lighter run this week with just a few buyers in the seats and some active on the internet.

### **Cattleman's Livestock Auction - Belen NM**

This Week: 310

Last Reported: 466

Last Year: 592

Compared to last week: No accurate comparisons on Steer and heifer calves. Feeder steers and heifers 5.00-7.00 higher under limited comparisons. Slaughter cows 3.00-5.00 higher, slaughter bulls steady. Trade and demand moderate.

### **Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM**

This Week:

Last Reported:

Last Year:

Imports of Mexican cattle temporarily paused by USDA due to New World screwworms (NWS) found in Southern Mexico.

### **Eastern MO Commission Company - Bowling Green, MO**

This Week: 708

Last Reported: 2,464

Last Year: 920

Compared to last week, feeders were very lightly tested with last week's special, selling mostly in small packages and singles, but overall the better quality feeders sold right in line with last week's price ranges. Demand was good on a light offering. Slaughter steers and heifers sold 3.00-5.00 higher with slaughter cows selling fully steady to firm, spots 3.00 higher.

### **Smith County Commission - Carthage TN**

This Week: 632

Last Reported: 1,095

Last Year: 1,657

Compared to last week Feeder Steers/Heifers mostly steady; Feeder Bulls steady to 5.00 lower; Slaughter Cows/ Bulls steady to 4.00 lower

### **Carolina Stockyards – Livestock Auction – Siler City, NC**

This Week: 1,295

Last Reported: 605

Last Year: 985

Slaughter cattle were steady this week compared to last week . Feeder cattle were steady this week compared to last week . Demand was good ; market activity and buyer interest were active . Offerings were heavy with quality average.

### **Monday Auctions:**

### **Sioux Falls Regional Livestock Report - Worthing SD**

This Week: 4,321

Last Reported: 6,547

Last Year: 5,720

Compared to last week: Feeder steers and heifers unevenly steady, except steers and heifers under 450 lbs 20.00 to 30.00 higher. Very good demand for this large offering of high quality feeder steers and heifers. The market was incredibly active on the light weight steers and heifers, active on the heavier weights.

### **Tri-State Livestock Auction Market - McCook NE**

This Week: 4,116

Last Reported: 2,952

Last Year: 0

Compared to last week, steers were 5.00 - 15.00 lower , except 550 lb steers were 14.00 higher. Heifers were 2.00 - 8.00 lower, except 550 lb heifers were 3.00 higher. Demand was good to moderate for what the board did today.

### **Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK**

This Week: 9,500

Last Reported: 13,638

Last Year: 12,669

Compared to last week: Feeder steers and steer calves 2.00-7.00 lower except 600-700lbs 10.00-12.00 lower. Feeder heifers 3.00-7.00 lower. Heifer calves over 500lbs sharply higher, under 500lbs sharply lower. Demand moderate.

### **Tulsa Livestock Auction - Tulsa, OK**

This Week: 2,843

Last Reported: 3,548

Last Year: 2,497

Compared to las week: Feeder Steers 10.00 lower. Feeder Heifers 10.00 lower. Demand is good with average offerings with some fancy drafts. Slaughter cows 5.00 higher. Slaughter bulls 5.00 lower.

### **Roswell Livestock Auction - Roswell NM**

This Week: 1,929

Last Reported: 2,252

Last Year: 1,695

Compared to last weeks sale; Steer calves sold 5.00-11.00 higher with instances 11.00-13.00 lower and feeder steers being 8.00 higher except for 600-650 lbs at 3.00 lower. Heifer calves sold 5.00-10.00 higher with 300-350 lbs and 500-600 lbs at steady to 2.00 higher and heifer yearlings were 8.00 higher few 2.00 lower. Trade was good on smaller numbers and good demand. Slaughter cows sold steady -2.00 higher and slaughter bulls sold 5.00 lower.

### **Joplin Reg. Stockyards Feeder Cattle - Carthage MO**

This Week: 11,934

Last Reported: 13,864

Last Year: 15,578

Compared to last week feeder steers and heifers sold from 7.00 lower to 5.00 higher. Supply was heavy with moderate demand. The offering this week contained a lot of the more plain type of cattle.

### **Callaway Livestock Center - Kingdom City MO**

This Week: 2,816

Last Reported: 4,039

Last Year: 3,652

Compared to last week, steer and heifer calves weighing under 450 lbs were lightly on last week's much larger offering, with 450-600 lb steers selling 5.00-10.00 higher, spots 15.00 higher, 600-800 lb steers traded 3.00-8.00 higher and over 800 lbs sold steady. Feeder heifers weighing 450-500 lbs sold 10.00-15.00 higher, 500-600 lbs traded 5.00-10.00 higher with 600-650 lbs selling firm to 5.00 higher and 650-750 lb selling mostly 3.00-5.00 lower. Demand was very good on a moderate offering.



**Mid-South Livestock - Unionville TN**

This Week: 1,122

Last Reported: 1,638

Last Year: 1,741

Compared to last week, Feeder Steers steady to 10.00 lower; Feeder Bulls 4.00-15.00 lower; Feeder Heifers 4.00-15.00 lower; Slaughter Cows steady to 4.00 higher; Slaughter Bulls 6.00 higher.

**Saluda Livestock Exchange - Saluda, SC**

This Week: 933

Last Reported: 708

Last Year: 0

Compared to last week, no comparisons made on feeder steers and feeder bulls due to limited comparable sales, feeder heifers steady, slaughter cows 10.00 lower, slaughter bulls steady. Heavy offerings of plain to average quality cattle with active buyer participation.

**United Producers Inc. - Harned KY**

This Week: 1,218

Last Reported: 1,329

Last Year: 1,585

Compared to last week: Feeder steers and feeder heifers sold mostly steady. Slaughter cows and slaughter bulls sold mostly steady.

**Tuesday Auctions:****Miles City Livestock Commission Auction - Miles City, MT**

This Week: 670

Last Reported: 1,814

Last Year: 1,862

Compared to last week: Feeder cattle were all too lightly tested to develop an accurate market trend, however steady to weak undertones were noticed. Quality this week was mostly plain to average and overall not as attractive as last weeks offering. Most feeders were offered in small packages or as singles this week.

**Winter Livestock Auction - Riverton, WY**

This Week: 3,027

Last Reported: 447

Last Year: 3,748

Compared to last Tuesday sale on a calf and yearling special; Slaughter cows mostly steady with instances 3.00-5.00 higher, slaughter bulls steady with couple 1.00-3.00 higher. Feeder calves and yearlings good offering with no comparison available due to light offering last 2-3 weeks, prevailing markets higher overtones noted.

**Winter Livestock - La Junta CO**

This Week: 2,234

Last Reported: 4,483

Last Year: 2,431

Trade activity and demand was moderate. Feeder steers sold mostly 3.00 to 5.00 lower with instances of sharply lower across all weight classes. Feeder heifers sold 2.00 to 5.00 lower with instances of sharply lower across all weight classes. Breaker slaughter cows of average dressing sold steady

**OKC West Livestock Auction - El Reno, OK**

This Week: 3,500

Last Reported: 12,790

Last Year: 11,675

Compared to last week: Steer calves sold 2.00-4.00 lower. Heifer calves traded steady to firm. Demand moderate.

**Lonestar Stockyards - Wildorado, TX**

This Week: 1,835

Last Reported: 1,768

Last Year: 1,415

Compared to last week: Feeder steers and heifers traded mostly 5.00 to 8.00 lower. Not enough comparable sales on steer and heifer calves for a market trend but a sharply lower undertone was noted. Trading activity was moderate.

**Ozarks Regional Stockyards - West Plains MO**

This Week: 3,222

Last Reported: 4,609

Last Year: 5,643

Compared to last week, feeder steers sold 4.00-8.00 lower with feeder heifers not well tested. Steer calves under 700 lbs. sold steady to 8.00 lower with the exception of three weights which were 5.00-6.00 higher. Heifer calves under 700 lbs. sold 5.00-10.00 lower. Demand was moderate on a moderate supply.

**Mid-State Stockyards LLP - Letohatchee, AL**

This Week: 1,577

Last Reported: 1,380

Last Year: 944

Compared to one week ago: Slaughter cows and bulls sold steady to 2.00 lower. Replacement cows sold steady. Feeder cattle sold mostly steady.

**Calhoun Stockyard - Calhoun, GA**

This Week: 501

Last Reported: 319

Last Year: 444

Compared to a week ago, Slaughter cows steady to 3.00 higher, Slaughter bulls unevenly steady, Replacement cows mostly steady, feeder steers lightly tested, feeder heifers 5.00 to 10.00 lower, feeder bulls steady to 4.00 lower.

**Blue Grass Stockyards - Lexington, KY**

This Week: 939

Last Reported: 1,069

Last Year: 1,267

Compared to last Tuesday feeder steers under 550 lbs sold steady with good demand for weaned packages; 550-800 lbs traded 5.00 to 10.00 lower with most decline on 600-700 lbs. Yearlings sold steady in a limited comparison with good demand. Feeder heifers sold 5.00 to 10.00 lower with moderate demand.

**Producers Livestock Auction - Salina, UT**

This Week:

Last Reported:

Last Year:

No sale report.

**Wednesday Auctions:****Hub City Livestock Auction - Aberdeen SD**

This Week: 6,412

Last Reported: 6,123

Last Year: 6,046

Compared to last week: best test on steers 550 to 799 lbs 5.00 to 10.00 lower. Heifers 500 to 699 lbs unevenly steady, 700 to 749 lbs 10.00 to 12.00 lower. Good to very good demand for many packages, loads, and multiple loads offered today.

**Bassett Livestock Auction - Bassett NE**

This Week: 2,920

Last Reported: 5,510

Last Year: 4,315

Compared with last week steers and heifers traded unevenly steady. Demand was good with active internet bidding.

**Huss Platte Valley Auction - Kearney NE**

This Week: 3,914

Last Reported: 5,586

Last Year: 3,493

Compared to last week steers under 600 lbs sold steady to 8.00 higher and steers over 600 lbs sold steady to 5.00 lower, heifers under 600 lbs sold mostly steady to 2.00 lower and heifers over 600 lbs sold steady to 7.00 lower. Demand was moderate to good from the buyers in the crowd with internet bidding and buying noticed.

**OKC West - El Reno OK**

This Week: 8,646

Last Reported: 12,790

Last Year: 11,675

Compared to last week: Feeder steers sold 6.00-14.00 lower. Feeder heifers traded 5.00-10.00 lower. Demand moderate. Steer calves sold 2.00-4.00 lower. Heifer calves traded steady to firm. Demand moderate.

**Clovis Livestock Auction - Clovis, NM**

This Week: 2,602

Last Reported: 2,692

Last Year: 1,989

Compared to last week; Steer calves 350-400 lbs and 450-500 lbs sold 2.00-10.00 higher while 500-600 lbs were 2.00-7.00 lower. Feeder steer yearlings sold 1.00- 7.00 higher except 700-750 lbs being 7.00 lower. Heifer calves 300-450 lbs sold steady - 8.00 higher and 450-550 lbs were 9.00-10.00 higher while 550-600 lbs sold 2.00 lower. Heifer yearlings 600-650 lbs sold 6.00 higher and 700-750 lbs were 3.00 lower. Trade was active on similar numbers with moderate demand. Slaughter cows sold 5.00-6.00 higher and slaughter bulls were 5.00 higher.

**Winter Livestock Feeder Cattle Auction - Dodge City KS**

This Week: 2,636

Last Reported: 5,105

Last Year: 2,515

Compared to last week, steers over 800 lbs sold steady to 5.00 higher, while 600 lbs to 800 lbs sold steady to 5.00 lower. Heifers 500 lbs to 900 lbs sold steady to 5.00 higher. Steers and heifers under 500 lbs sold 10.00 lower. Slaughter cows sold steady to 5.00 higher. Good demand for moderate supply.

**Bloomfield Livestock Market - Bloomfield, IA**

This Week:

Last Reported:

Last Year:

No sale report.

**Springfield Livestock Auction - Springfield MO**

This Week: 1,161

Last Reported: 1,705

Last Year: 1,878

Compared to last week, steers sold mostly 7.00 to 12.00 lower. Lightweight heifers under 450lbs sold with a steady undertone, and heavier weights over 450lbs sold 8.00 to 15.00 lower.

**South Central Regional Stockyards - Vienna, MO**

This Week: 1,078

Last Reported: 1,567

Last Year: 2,061

Compared to last Wednesdays higher trade, feeder steers under 575 lbs 5.00-10.00 lower, over 575 lbs steady to 4.00 lower. Feeder heifers under 500 lbs steady, over 500 lbs 5.00-10.00 lower. Slaughter cows 2.00-4.00 higher. Demand good.

**Roanoke Stockyard - Roanoke AL**

This Week: 1,337

Last Reported: 1,277

Last Year: 1,180

Compared to one week ago: Feeder steers sold 3.00 to 4.00 lower, feeder heifers sold 2.00 to 3.00 lower, feeder bull sold 6.00 to 8.00 lower. Slaughter cows sold 2.00 to 4.00 lower, slaughter bulls sold 3.00 lower. Replacement cows and pairs sold mostly steady.

**Blue Grass Stockyards - Albany KY**

This Week: 820

Last Reported: 1,254

Last Year: 1,400

Compared to last week: Feeder steers and heifers sold 5.00 to 10.00 lower. Slaughter cows and bulls sold steady with good demand.

**Thursday Auctions:****Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 1,799

Last Reported: 1,614

Last Year: 3,665

Compared to last week: Feeder steer calves under 850 lbs sold mostly 10.00 lower, with the exception of 600-649 lbs steers which sold generally steady. Steers over 850 lbs were not well compared. All weights of feeder heifers sold mostly 10.00 lower in a narrow comparison. Demand was mostly moderate to good for light offerings.

**Mitchell Livestock Auction – Mitchell SD**

This Week: 3,767

Last Reported: 3,925

Last Year: 5,751

Compared to last week: Feeder steers 650 lbs. and up were 2.00- 5.00 lower, feeder heifers 600-700 lbs. were 1.00- 3.00 higher, heifers 700-850 lbs. were 1.00- 6.00 lower. Demand was good , with many large load lots.

**Valentine Livestock Auction - Valentine NE**

This Week: 2,890

Last Reported: 4,300

Last Year: 1,650

Compared with last week a limited number of comparable offerings with 550 lbs steers trading 3.00 lower, heifer offerings 450 to 550 lbs traded unevenly steady. Demand was moderate to good with several buyers at the barn today.

**Apache Livestock Auction - Apache, OK**

This Week: 2,177

Last Reported: 1,655

Last Year: 2,751

Compared to last week: Feeder steers and feeder heifers 2.00 to 5.00 lower. Steer and heifer calves under 450 lbs. 5.00 to 10.00 higher, over 450 lbs. 5.00 to 10.00 lower. Quality average to attractive with good

demand. Slaughter cows 1.00 to 4.00 higher. Slaughter bulls 2.00 higher. A total of 220 cows and bulls sold with 61 percent going to packers.

### **Woodward Wtd Avg Cattle - Woodward OK**

This Week: 2,053

Last Reported: 2,829

Last Year: 2,800

Compared to last week: Feeder steers 2.00 to 10.00 lower. Feeder heifers 5.00 to 12.00 lower. Steer calves 10.00 to 15.00 lower except 500 to 650 lb weaned steers mostly steady. Heifer calves 5.00 to 15.00 lower. Demand was moderate. Quality average to good.

### **Winter Livestock Auction - Pratt KS**

This Week: 2,771

Last Reported: 1,993

Last Year: 3,009

Compared to last week, feeder steers 700 lb to 950 lb sold steady to 4 lower. Steers 600 lb to 700 lb sold 3.00 to 5.00 higher. Steers 500 lb to 600 lb sold unevenly steady. Not enough steer calves 400 lb to 500 lb for a market test, however a higher trend was noted. Feeder heifers 700 lb to 925 lb sold steady to 4.00 lower. Heifers 600 lb to 700 lb sold steady. Heifer calves 450 lb to 600 lb sold unevenly steady. Demand was moderate. Slaughter cows and bulls sold steady.

### **Farmers & Ranchers Livestock - Salina KS**

This Week: 1,830

Last Reported: 3,731

Last Year: 2,429

Compared to last week steers and heifers over 600 lbs sold 5.00 to 10.00 lower while under 600 lbs did not have enough receipts for a good comparison. The receipts were light with good demand.

### **Cattleman's Livestock Auction - Dalhart TX**

This Week: 2,624

Last Reported: 2,500

Last Year: 2,301

Compared to last week: Both steer calves and feeders follow the trend of a sliding board. Most classes being down 2.00-4.00. Heifer calves fared better gaining 3.00-5.00, and feeder heifers up 3.00-5.00 as well. In spite of a downward market, there was a good turn out of quality cattle off of wheat and trade was active. Slaughter cattle remained steady with a higher undertone on high yielding slaughter cows. High yielding bulls brought 10.00 higher.

### **Tulia Livestock Auction - Tulia, TX**

This Week: 1,571

Last Reported: 1,059

Last Year: 1,080

Compared to last week: Feeder steers and heifers were steady to 4.00 lower. Demand was moderate to good despite the sharp declines in the feeder cattle and live cattle index throughout the week. Slaughter cows were 4.00 to 5.00 lower.

### **New Cambria Livestock Market - New Cambria, MO**

This Week:

Last Reported:

Last Year:

No sale report.

### **Bluegrass Stockyards South - Stanford KY**

This Week: 901

Last Reported: 2,333

Last Year: 3,575

Compared to last Thursday: Feeder steers under 400 lbs steady, 400-700 lbs 15.00-20.00 lower, over 700 lbs 4.00-6.00 lower, Feeder heifers under 500 lbs 15.00-20.00 higher, 500-700 lbs 8.00-12.00 lower, over 700 lbs 2.00-4.00 lower, Moderate to good demand for all feeder and yearling classes. Slaughter cows 2.00-4.00 higher, Slaughter bulls steady, Good demand for slaughter classes.

### **Paris Stockyards - Paris KY**

This Week: 2,564

Last Reported: 3,297

Last Year: 4,177

Compared to last Thursday the feeder market was lower with an average quality offering. Feeder steers under 800 lbs were mostly 6.00 to 8.00 lower with spots of sharply lower with a good supply, while the yearling steers were unevenly steady. Feeder heifers under 400 lbs were steady, while heifers over 500 lbs were 2.00 to 8.00 lower or greater in spots with a good supply and moderate demand. Slaughter cows were steady to 2.00 lower with a good supply and slaughter bulls were 2.00 to 4.00 higher with good demand.

### **Toppenish Livestock Auction - Toppenish, WA**

This Week: 1,250

Last Reported: 735

Last Year: 1,225

Compared to last Thursday, not enough stocker or feeder cattle for accurate trends. Dairy slaughter cows 5.00-8.00 higher. Slaughter bulls firm.

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**Direct Sales of Feeder & Stocker Cattle...** [Click Link to view entire report](#)

### **Colorado Direct Cattle Report**

This Week: 2,325

Last Reported: 7,772

Last Year: 3,670

Compared to last report: Not enough comparable sales for a market trend. Demand moderate. Supply included: 100% Feeder Cattle (41.9% Dairy Steers, 16.1% Heifers, 41.9% Dairy Heifers). Feeder cattle supply over 600 lbs was 91%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 20-25 cent slide < 600 lbs. Livestock reported this week originated from CO, NC, OK.

### **Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)**

This Week: 1,021

Last Reported: 334

Last Year: 4,145

Compared to last week: Not enough Current FOB trades from last week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (12.5% Steers, 26.6% Dairy Steers, 60.8% Heifers). Feeder cattle supply over 600 lbs was 73%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 15 cent slide > 600 lb and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from IN, KY.

### **Kansas Direct Feeder Cattle Report**

This Week: 2,787

Last Reported: 7,862

Last Year: 5,019

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend but a lower undertone was noted, which was in line with the downward slide on the CME Feeder Cattle and Live Cattle futures all week. Buyer demand was moderate to good. Supply included: 100% Feeder Cattle

(15.5% Steers, 53.7% Dairy Steers, 30.8% Heifers). Feeder cattle supply over 600 lbs was 46%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from CO, IN, KS, OK, TN, TX.

### **Missouri Direct Cattle Report**

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

### **Montana Direct Cattle Report**

This Week:

Last Reported:

Last Year:

No report.

### **New Mexico Direct Cattle Report**

This Week: 258

Last Reported: 1,852

Last Year: 1,883

Compared to last week: Not enough comparable sales on heifers for a market trend. No feeder steers reported. Buyer demand was moderate. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM.

### **Northwest Direct Cattle Report (WA/OR/ID/UT)**

This Week: 1,573

Last Reported: 6,975

Last Year: 380

Compared to last report: Not enough comparable sales for a market trend on steers. Feeder heifers 2.00-7.00 lower. Demand moderate. Supply included: 100% Feeder Cattle (50.2% Steers, 49.8% Heifers). Feeder cattle supply over 600 lbs was 9%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 20-25 cent slide < 600 lbs. Livestock reported this week originated from CA, OR, WA

### **Oklahoma Direct Cattle Report**

This Week: 527

Last Reported: 3,157

Last Year: 3,372

Compared to last week: Not enough Current FOB trades this week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (7.2% Steers, 92.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK.

### **Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)**

This Week: 1,018

Last Reported: 1,308

Last Year: 5,243

Compared to last week: A lower undertone was noted on Current FOB steers and heifers. Demand was light to moderate. Supply included: 100% Feeder Cattle (6.8% Steers, 93.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2

-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, GA, MS, TN.

### **Southwest Direct Cattle Report (AZ/CA/NV)**

This Week: 1,160

Last Reported: 1,830

Last Year: 5,075

Compared to last week feeders have no comparison. Trade moderate, demand good. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from ID.

### **Texas Direct Cattle Report**

This Week: 6,340

Last Reported: 18,656

Last Year: 26,990

Compared to last week: Current FOB steers and heifers sold 2.00 to 5.00 lower. Demand was light to moderate. The CME live and feeder cattle boards experienced sharp declines throughout the week. Supply included: 100% Feeder Cattle (26.4% Steers, 11.5% Dairy Steers, 61.8% Heifers, 0.4% Dairy Heifers).

Feeder cattle supply over 600 lbs was 71%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, FL, GA, KY, MS, NM, TX.

### **Wyoming-Nebraska Direct Cattle Report**

This Week:

Last Reported:

Last Year:

Feeder steers and heifers not established this week. Limited numbers continue to hold up demand. Cattle futures traded largely in the red and falling on outside influences. Cattle futures showing some signs of recovery and moving higher Friday morning.

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