

The Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending March 1, 2024

For the week, fed cattle trade in the Southern Plains was steady with Northern Plains trade 0.50 higher. Both feeder cattle and stocker calves were higher. Live cattle futures were mixed with feeder cattle futures lower. The dressed beef cutouts and corn were higher.

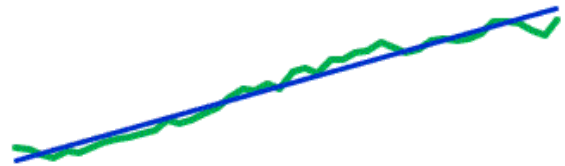
Cattle/Beef Market Velocity Trendlines +/-

10 Day Index Trendline



Change from Previous Day: **+5.00%**
Change from 10 Days Ago: **+6.21%**

60 Day Index Trendline



Change from 60 Days Ago: **+41.39%**
Change from 60 Day High: **0.00%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Southern Plains trade was steady at 183.00 with Northern Plains trade 0.50 higher at 183.50. In the 3 front months, Live Cattle futures closed the week from 0.30 lower to 0.55 higher. USDA's carcass weight data showed weights averaged 914 lbs. this week, compared to 912 lbs. last week, and 906 lbs. last year.

S: This Week: 183.00 / Month Ago: 178.00 / Year Ago: 165.00 / 5 Year Avg: 133.97

N: This Week: 183.50 / Month Ago: 177.00 / Year Ago: 166.00 / 5 Year Avg: 135.30

Feeder Cattle: The national average price for feeder steers was 251.35, 2.06 higher with trade mostly steady to 4.00 higher. In the 3 front months, Feeder Cattle futures closed the week from 1.60 to 1.90 lower. This Week: 251.35 / Month Ago: 241.28 / Year Ago: 188.10 / 5 Year Avg: 165.59

Stocker Calves: The national average price for stocker steers was 312.22, 2.13 higher with trade mostly steady to 4.00 higher.

This Week: 312.22 / Month Ago: 298.29 / Year Ago: 229.15 / 5 Year Avg: 191.56

CME Feeder Cattle Index: 247.00, 2.00 higher than last Friday.

This Week: 247.00 / Month Ago: 239.17 / Year Ago: 185.43 / 5 Year Avg: 164.04

Boxed Beef Cutouts: The Choice cutout was 4.67 higher at 305.28 and the Select cutout 9.43 higher at 295.74. The Choice/Select spread at 9.54, 4.76 narrower.

This Week: 305.28 / Month Ago: 293.08 / Year Ago: 289.32 / 5 Year Avg: 262.75

Cutter Cow Cutout: 2.02 lower at 240.00.

Slaughter Cows: Trade mostly 1.00 to 5.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, March 2nd was estimated at 1051.5 million lbs. according to the USDA Marketing Service. This was 0.2 percent lower than a week ago and 1.2 percent lower than a year ago. Cumulative meat production for the year to date was 1.5 percent lower compared to the previous year.

Corn: Omaha Corn was 0.06 higher at 4.18 with May futures at 4.2475, 0.2500 higher.

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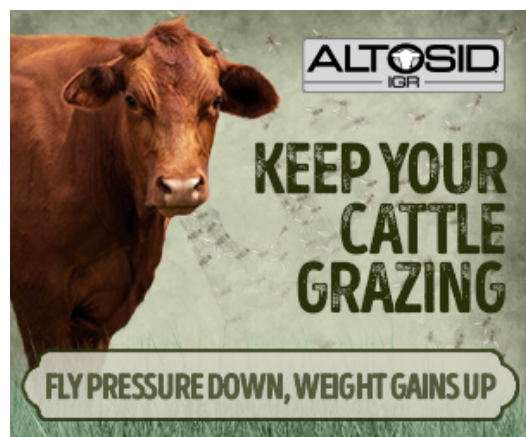
***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- [NY Attorney General sues JBS USA over Methane Emissions & Climate Commitments](#) .
 - [Hay, Feed, Fencing Supplies needed by Texas Panhandle Wildfire Victims](#) .
 - [15% of U.S. Cattle are in Drought Areas... Unchanged from Last Week](#) .
 - [Beyond Meat plans 'Steep Cost Cuts' as U.S. Demand Remains Weak](#) .
 - [Senators Tester & Rounds introduce CRA to Prohibit Importing Paraguayan Beef](#) .
 - [Consumer Confidence Falls for the First Time in Three Months](#) .
 - [Canadian Cattle Herd is the smallest since 1989](#) .
 - [Total Red Meat in Cold Storage down 11 Percent from Last Year](#) .
 - [The Growing Role of the U.S. Feedlot Industry](#) .
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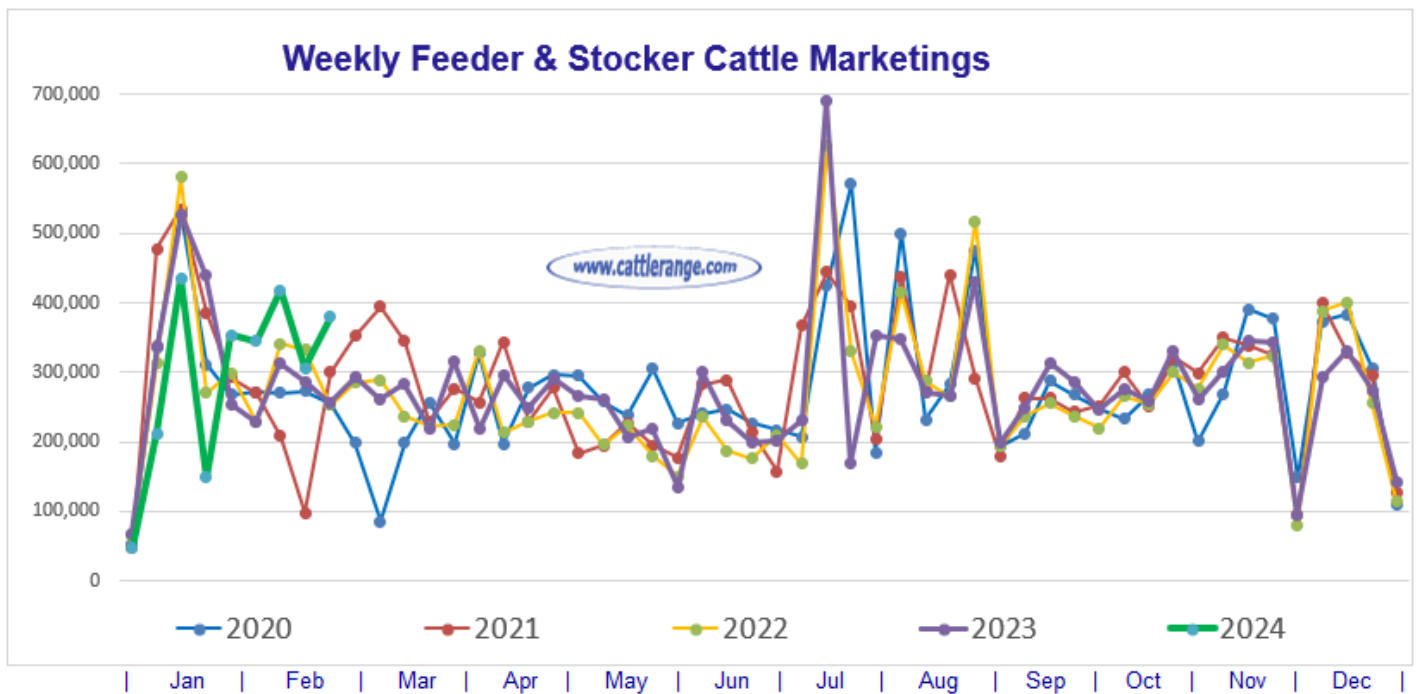
www.cattlerange.com	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	247.00	245.00	239.17	185.43	164.04
Live Cattle Futures	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
April	188.45	187.90	183.75	160.67	133.15
June	184.00	183.87	181.77	159.90	134.18
August	182.70	183.00	181.20	160.57	136.03
Feeder Futures	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
March	252.97	254.57	244.80	190.00	166.46
April	258.00	259.67	250.20	196.02	169.37
May	260.17	262.07	255.27	200.95	172.03
Fed Cattle	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	183.00	183.00	178.00	165.00	133.97
N. Central	183.50	183.00	177.00	166.00	135.30
Feedyard Closeouts	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	(235.78)	(235.39)	(312.85)	25.66	(46.13)
Future (Projected)	(158.54)	(129.98)	(100.63)	(109.97)	(70.84)
Avg. National Prices	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	251.35	249.28	241.28	188.10	165.59
Stocker Steers	312.22	310.09	298.29	229.15	191.56
Boxed Beef Cutout	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	305.28	300.61	293.08	289.32	262.75
Select	295.74	286.31	283.47	276.86	244.81
Spread	9.54	14.30	9.61	12.46	17.94
Cutter Cow Cut-Out	240.00	242.02	229.76	208.68	203.72
Crude Oil Futures	79.97	76.49	72.28	79.68	84.45
Grain Prices	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.18	4.12	4.58	6.70	5.33
Kansas City Wheat	5.01	5.03	5.62	7.86	6.59
May Corn Futures	4.2475	4.2150	4.4275	6.4525	5.1581
May Wheat Futures	5.5775	5.6975	5.9975	6.9575	6.6070



National Feeder & Stoker Cattle Sale Receipts:

Data released by USDA on Monday, 2/26/24 for week ending Saturday, 2/24/24

Week Ending:	2/24/24	Prior Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	281,800	247,300	188,200	170,600	216,800	191,867
Direct Sales	40,200	52,700	61,700	34,100	46,100	47,300
Video/Internet	57,900	6,700	6,000	48,800	37,300	30,700
www.cattlerange.com						
Total	379,900	306,700	255,900	253,500	300,200	297,375
This Week +/-	-	23.9%	48.5%	49.9%	26.5%	27.8%



CME Feeder Cattle Index: 1 Year Change: +34.94% -- 52 Week Range: 183.04 to 254.09



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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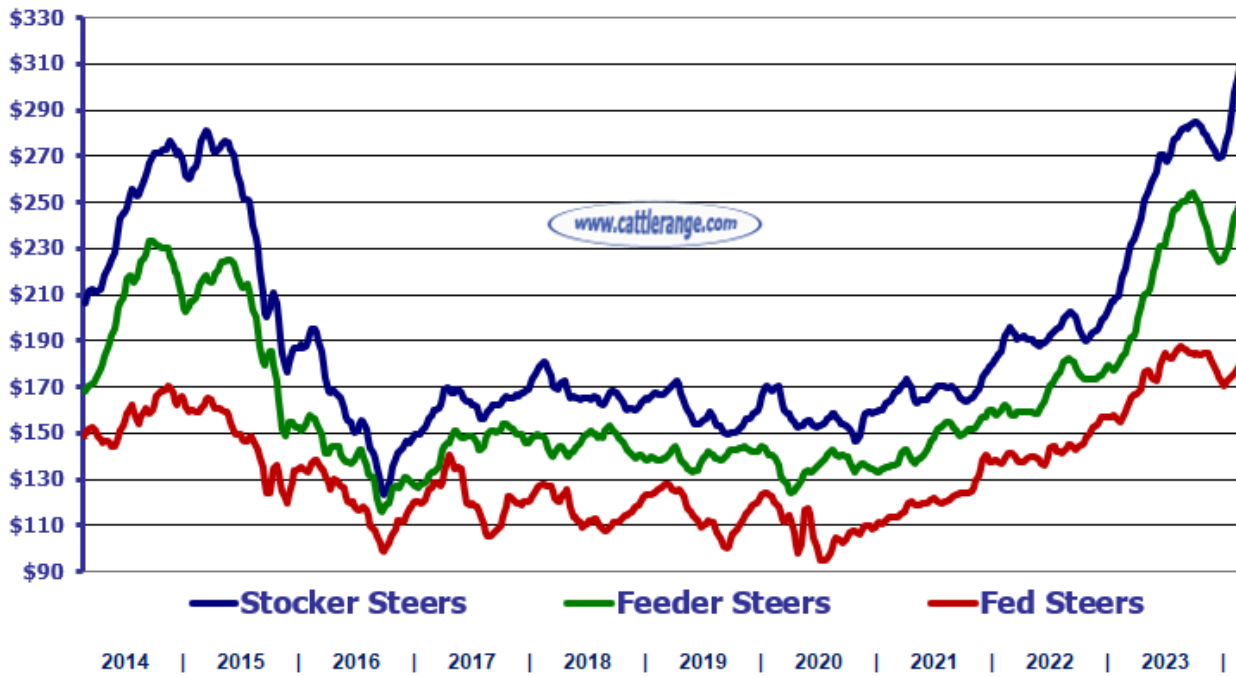
Feeder Steers:

700 lb. - 800 lb. Steers	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattierange.com</small>	271.18	264.61	261.58	201.04	177.08
Iowa	258.95	260.44	259.77	194.21	172.59
Missouri	258.44	255.27	250.27	194.22	169.40
Montana	260.39	257.98	251.46	194.92	172.97
Nebraska	266.31	266.15	260.30	195.23	179.29
Wyoming	262.80	260.25	253.79	195.73	174.76
North Central Avg.	263.01	260.78	256.20	195.89	174.35
Arkansas	248.44	249.16	236.16	186.12	163.31
Colorado	252.53	248.70	249.58	186.88	171.28
Kansas	258.12	255.23	250.23	194.21	169.35
New Mexico	249.95	245.96	244.12	184.47	164.00
Oklahoma	254.17	252.71	246.69	191.53	168.01
Texas	251.18	248.17	240.17	191.13	165.09
South Central Avg.	252.40	249.99	244.49	189.06	166.84
Alabama	245.54	243.63	230.65	183.72	154.95
Florida	236.68	232.65	223.66	177.73	152.31
Georgia	243.65	241.70	228.66	184.65	155.45
Kentucky	246.74	245.07	229.47	183.55	159.61
Louisiana	244.63	241.69	229.53	184.06	157.19
Mississippi	244.87	242.07	230.07	184.55	154.97
Tennessee	244.90	243.26	227.78	181.96	158.72
Virginia	243.75	242.17	226.85	182.11	159.05
Southeast Avg.	243.85	241.53	228.33	182.79	156.53
Arizona	242.03	240.54	232.59	179.95	161.60
California	245.30	243.21	234.51	186.23	165.38
Idaho	248.88	247.37	238.82	187.13	165.61
Nevada	245.45	244.94	235.94	184.90	164.15
Oregon	247.91	246.41	237.49	183.31	165.37
Utah	245.08	244.58	235.57	184.46	164.83
Washington	248.31	246.80	237.74	186.61	165.66
Western Avg.	246.14	244.84	236.09	184.66	164.66
Overall Average	251.35	249.28	241.28	188.10	165.59
This Week +/-	-	0.8%	4.2%	33.6%	51.8%

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Stocker Steers:
xx

500 lb. - 600 lb. Steers	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	328.48	328.25	321.18	241.39	204.70
Iowa	316.77	312.74	298.80	233.25	199.95
Missouri	323.26	319.35	312.84	239.26	195.90
Montana	323.29	322.90	314.96	237.09	201.27
Nebraska	334.40	329.39	325.39	237.35	208.50
Wyoming	326.39	325.92	317.88	239.09	203.05
North Central Avg.	325.43	323.09	315.18	237.91	202.23
Arkansas	313.30	313.22	293.21	226.15	186.27
Colorado	319.68	320.15	313.20	223.78	201.05
Kansas	322.45	318.52	312.03	238.64	195.48
New Mexico	317.05	314.88	302.15	224.02	190.34
Oklahoma	323.13	321.31	311.54	234.09	194.45
Texas	317.06	315.46	309.06	232.04	191.07
South Central Avg.	318.78	317.26	306.87	229.79	193.11
Alabama	305.91	302.19	281.54	219.23	178.41
Florida	299.87	295.18	276.92	213.94	176.19
Georgia	302.60	300.55	276.55	215.40	177.13
Kentucky	293.78	293.74	271.45	217.34	180.00
Louisiana	304.91	301.21	279.87	218.93	180.38
Mississippi	306.37	303.25	281.26	217.99	178.06
Tennessee	290.44	288.45	269.58	216.96	178.85
Virginia	289.55	287.58	268.65	216.55	179.59
Southeast Avg.	299.18	296.52	275.73	217.04	178.58
Arizona	301.22	299.19	291.24	222.74	189.21
California	305.30	303.27	295.28	234.41	192.78
Idaho	307.81	305.70	298.16	234.30	193.73
Nevada	305.50	303.58	295.87	232.40	191.78
Oregon	306.48	304.52	295.00	233.40	192.88
Utah	305.11	303.07	294.60	232.08	192.28
Washington	307.01	305.11	297.48	233.77	193.54
Western Avg.	305.49	303.49	295.38	231.87	192.32
Overall Average	312.22	310.09	298.29	229.15	191.56
This Week +/-	-	0.7%	4.7%	36.3%	63.0%

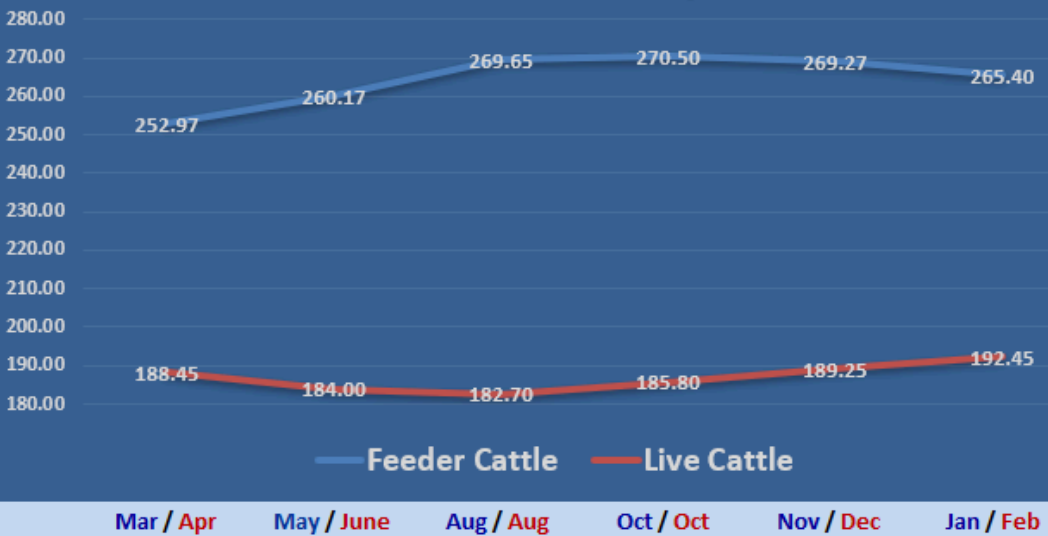
10 Year Moving Average... Stocker, Feeder & Fed Steers



— Stocker Steers — Feeder Steers — Fed Steers

2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |

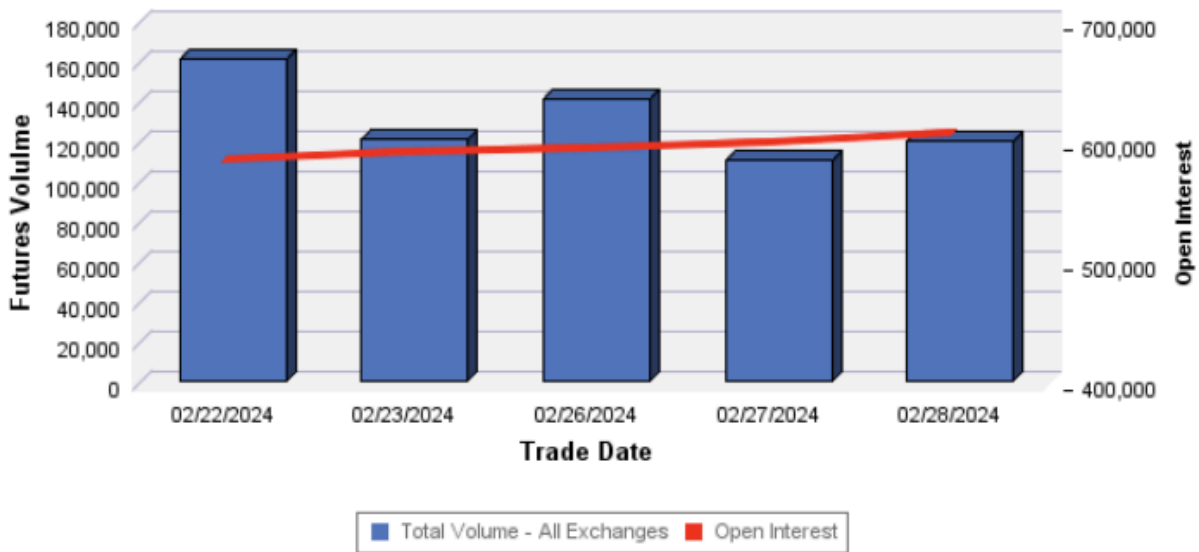
Cattle Futures - March 1, 2024



— Feeder Cattle — Live Cattle

Mar / Apr May / June Aug / Aug Oct / Oct Nov / Dec Jan / Feb

Livestock Volume & Open Interest: Last 5 Trade Days



Trade Date	Futures Volume
02/22/2024	160,441
02/23/2024	120,454
02/26/2024	140,777
02/27/2024	109,611
02/28/2024	119,656

Trade Date	Futures Open Interest
02/22/2024	590,096
02/23/2024	596,695
02/26/2024	600,003
02/27/2024	605,331
02/28/2024	612,089

Top Expirations Traded On: 02/28/2024

Product Description	Month	Volume	OI
FDR CATTLE FUT	MAR24	2,400	6,923
FDR CATTLE FUT	APR24	5,781	17,663
FDR CATTLE FUT	MAY24	4,318	11,294
FDR CATTLE FUT	AUG24	1,783	10,012
FDR CATTLE FUT	SEP24	440	3,112
Total Feeder Cattle Futures		15,339	55,998
Product Description	Month	Volume	OI
LV CATTLE FUT	APR24	22,063	127,313
LV CATTLE FUT	JUN24	11,905	75,718
LV CATTLE FUT	AUG24	8,287	42,956
LV CATTLE FUT	OCT24	5,463	29,857
LV CATTLE FUT	DEC24	1,943	16,899
Total Live Cattle Futures		51,223	306,859
Product Description	Month	Volume	OI
LEAN HOGS FUT	APR24	23,435	94,174
LEAN HOGS FUT	JUN24	10,853	50,359
LEAN HOGS FUT	JUL24	5,716	22,385
LEAN HOGS FUT	AUG24	6,876	28,007
LEAN HOGS FUT	OCT24	3,171	28,671
Total Lean Hog Futures		53,094	249,162
Product Description	Month	Volume	OI
PORK CUTOOUT FUT	APR24	0	34
PORK CUTOOUT FUT	MAY24	0	21
PORK CUTOOUT FUT	JUN24	0	10
PORK CUTOOUT FUT	AUG24	0	5
Total Pork Cutout Futures		0	70

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary

Total Crossings

IMPORTS

	Current Week (2/19/2024)	Previous Week (2/12/2024)	Current YTD 2024	Previous YTD 2023
Mexico to U.S.	27,774	32,472	193,752	181,106
Feeder Cattle	27,738	31,889	191,577	179,390
Cattle Other	0	470	1,595	1,315
Horses	36	113	580	401
Total	27,774	32,472	193,752	181,106

Mexico to US Import Report for 2/28/2024 (Final)

Douglas, AZ - Compared to Tuesday, steer calves and yearlings sold steady. Heifers 3.00 higher. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-600 lbs.

Nogales, AZ - Compared to Tuesday, steer calves and yearlings sold steady. Heifers not tested. Trade active, demand good. Supply consisted of steers weighing 300-600 lbs.

Columbus, NM - Compared to Tuesday, steer calves and yearlings sold steady. Heifers 2.00 lower. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-600 lbs.

Presidio, TX - Compared to Tuesday, steer calves and yearlings sold steady. Heifers steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 300-600 lbs.

Import Crossings

	Current (est) 2/28/2024	Current WTD (est) 2/28/2024
Feeder Cattle		
Mexico to Arizona	2,500	5,000
Douglas	1,200	2,400
Nogales	1,300	2,600
Mexico to New Mexico	1,400	5,700
Columbus	1,400	2,800
Santa Teresa		2,900
Mexico to Texas	2,100	4,700
Colombia Bridge		0
Del Rio	200	900
Eagle Pass		0
Laredo	200	400
Pharr / Hidalgo	300	600
Presidio	1,400	2,800
Total:	6,000	15,400


Canadian Cattle Prices:

Data published by USDA on 2/16/24 for week ending 2/9/24

Prices have been converted to U.S. \$/CWT. Grades changed to approximate U.S. equivalents.
Exchange Rate: Canadian dollars equivalent to \$0.7418 U.S. dollars

Average Feeder Cattle Prices in U.S. Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	2/23	2/16	2/23	2/16	2/23	2/16
501-600 lbs.	\$314.46	\$311.39	\$317.11	\$311.38	\$287.12	\$294.33
601-700 lbs.	\$285.25	\$272.84	\$285.34	\$275.95	\$267.86	\$275.79
701-800 lbs.	\$259.99	\$250.50	\$253.87	\$253.02	\$242.92	\$254.85
801-900 lbs.	\$237.58	\$233.69	\$232.18	\$231.56	\$239.32	\$248.71
Heifers	2/23	2/16	2/23	2/16	2/23	2/16
401-500 lbs.	\$297.78	\$287.12	\$298.44	\$295.84	\$234.04	\$256.33
501-600 lbs.	\$275.82	\$264.06	\$274.46	\$268.20	\$243.58	\$251.30
601-700 lbs.	\$252.24	\$242.05	\$242.44	\$240.03	\$230.49	\$225.51
701-800 lbs.	\$234.59	\$227.35	\$227.82	\$226.96	\$215.01	\$216.62

Average Feeder Cattle Prices in Canadian Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	2/23	2/16	2/23	2/16	2/23	2/16
501-600 lbs.	\$395.65	\$391.79	\$398.99	\$391.78	\$361.25	\$370.33
601-700 lbs.	\$358.90	\$343.29	\$359.01	No Quote	\$337.02	\$347.00
701-800 lbs.	\$327.12	\$315.18	\$319.42	No Quote	\$305.64	\$320.65
801-900 lbs.	\$298.92	\$294.03	\$292.13	No Quote	\$301.11	\$312.93
Heifers	2/23	2/16	2/23	2/16	2/23	2/16
401-500 lbs.	\$374.67	\$361.25	\$375.50	\$372.23	\$294.47	\$322.51
501-600 lbs.	\$347.04	\$332.24	\$345.33	\$337.45	\$306.47	\$316.19
601-700 lbs.	\$317.37	\$304.55	\$305.04	\$302.01	\$290.00	\$283.74
701-800 lbs.	\$295.16	\$286.05	\$286.64	\$285.56	\$270.53	\$272.55

Slaughter Cattle Prices for Week of 2/23/24:	US \$'s	CA \$'s
Area: Alberta Direct Sales, 4% Shrink		
Slaughter Steers, mostly Select 1-3, 1300-1500 lbs	No Quote	No Quote
Slaughter Heifers, mostly Select 1-3, 1100-1400 lbs	\$160.48	\$201.92
		
Area: Alberta Auctions		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$107.56	\$135.33

Area: Ontario Auctions		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	\$177.36	\$223.15
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	\$175.88	\$221.29
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$102.98	\$129.57

Alberta Beef Producers:

Report Unavailable

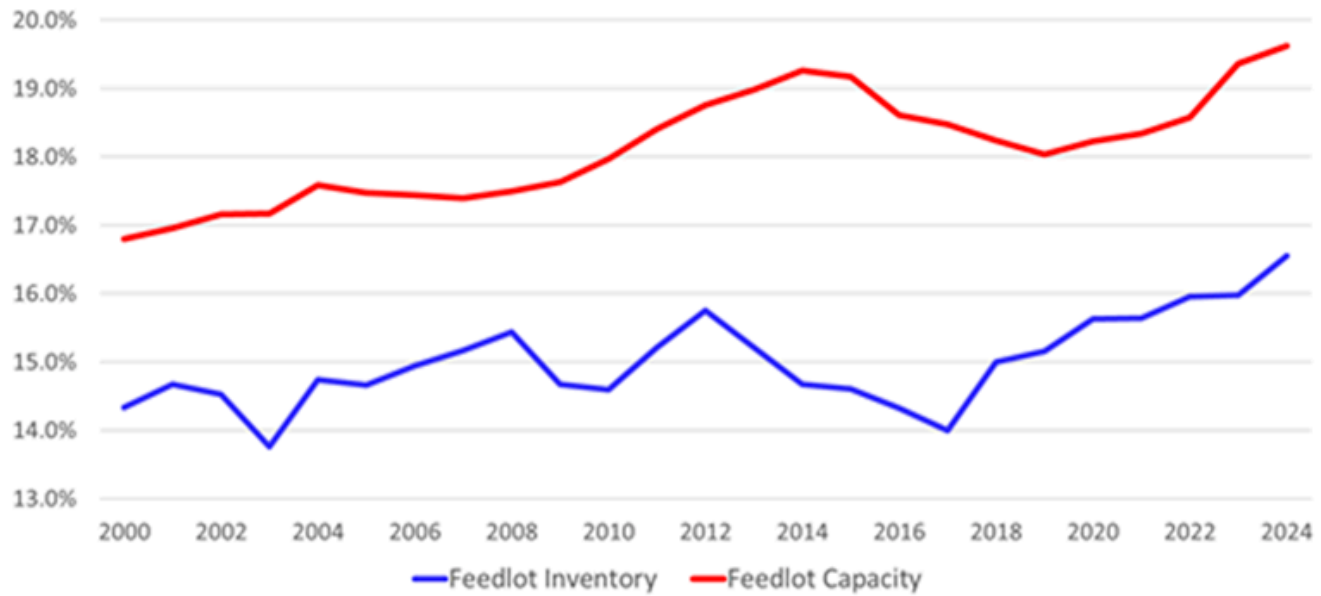
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Chart of the Week:

Figure 1. Feedlot Inventory and Capacity
as % of All Cattle and Calves, January 1



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Texas Panhandle Wildfires left damages across more than 1 million acres...



- [Hay, Feed, Fencing Supplies needed by Texas Panhandle Wildfire Victims](#)

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"Shootin' the Bull" Weekly Analysis:

In my opinion, not a great deal has changed. The cattle feeder is being squeezed at every turn. Friday's higher price action is believed caused by the fires in north Texas. With little evidence of liquidation coming to an end, and placements expected to be significant for the month of February, there is no shortage of cattle on feed or beef. The methodical slaughter pace of the packer has allowed them to regain margin. Boxes are up over \$10.00 in the past two weeks with last week showing carcass weight gains after weeks of brutal weather. Of the most interest this week came from energy prices having broken out of trading ranges to the upside. Of more interest is how diesel fuel, the energy source for production, transportation, and manufacturing, is dragging behind crude oil and gasoline price increases. At one time on Friday, gasoline came to within \$.03 of diesel fuel. Due to gasoline being a direct impact on consumer discretionary spending, I would anticipate this to have an impact on beef, as beef prices have remained sky high, especially in restaurants.

Cattle prices were volatile this week, to say the least. Fats traversed about a \$5.00 range a couple of times this week, with feeder cattle over \$9.00. The spread between starting feeder and finished fat leaves a great deal of room for error. Feed costs have moved lower, but feeder cattle prices are up much more than what the cost of gain can overcome. I continue to believe the time frame at hand one of attrition. That being, the golden rule of, whom ever owns the gold makes the rules. With it anticipated there are some attempting to garner more market share, this will help them achieve such. A reliance on selling really high fat cattle, to overcome the input costs of everything, is fading fast. Unlike world markets of cocoa, energy, or grains; meats, especially beef is a domestic market for which only 20% or less is exported. Not only that, the USDA stated that imports would rise by 5 billion dollars this year with beef 2.5 billion of that. As well, the US is expected to lose 8 billion dollars of exports. So, the exporting of high-quality meat and importing of low-grade meat is interesting. It begins to almost say that the US consumer can't afford the

product, and is therefore procuring from cheaper sources. Cost is a factor. Note Wendy's attempt to use time frames to increase or decrease price. That went over like a lead balloon with multiple jokes of traders producing a bid and offer for meals. What it shows is how desperate publicly traded companies are towards maintaining profit margins for investors.

Recall last year's new import line from Paraguay was created. While the industry seems to not care who instigated this, they are attempting to negate it. I think this shows the disconnect between producers and retail meat sellers. The producer is agitated that retail meat sellers went behind their back for cheaper product. This is no different than I think it was the South Carolina firm bringing in cheaper south American beans to crush. Profit margins in all businesses are believed suffering from the initial "transitory" inflation, to its current form of stagflation. This will go to narrow margins further for literally every business. With no relief in sight either, due to the Fed attempting to quell inflation and the current administration fueling it, the volatility and expanse of price is anticipated to be immense. It already is in some markets.

Divergence of basis and widening spreads between starting feeder and finished fat continues to squeeze cattle feeders. The benefit of the high premiums on futures to backgrounders, is detriment to the cattle feeder. The cattle feeder can't do much about it as buying feeder cattle futures or options on, at such a premium, exposes them to risks that may not be able to be managed. Therefore, hand to mouth is about as far out as any cattle feeder should be going. Not so to the backgrounder. They have been swimming in premium for which has to remain in order to achieve convergence of basis at the highest price. Although with the premiums, the minimum price remains mostly above current cash. So, look at the sectors. Cow/calf thru backgrounders are enjoying record prices for product. The packer, most grocers, and a few restaurants are enjoying profit margins, albeit thin. It is the cattle feeder for which losses simply continue to mount. Maybe they can stem the flow of how large, but seemingly they remain projected through this year. Not only that, the sheer amount of working capital now needed to produce a pound of beef and stay in business just keeps increasing. Lastly, don't forget that the Federal Reserve is tasked with quelling inflation and cattle prices are inflated. It's a good time to practice risk management.

Energy prices broke out and traded higher in crude, gasoline and diesel fuel. I do not understand a great deal of the higher trading due to such strong evidence of elevated US production. Nonetheless, it is higher and will more than likely influence other markets due to the shift it may cause in consumer discretionary spending. Gold and silver were higher as well with it appearing as if these markets are reflecting a shift back into a strong inflationary time frame. If so, then the potential to produce a significant recession appears looming. Bonds ended the week higher, but it wasn't until meek economic data showed a softening economy on Friday morning that pushed them higher. If bonds do start to move lower, I would not expect them to for long, due to the higher energy prices, and general inflation to cause the consumer to contract in spending, sending the economy into a recession. With still another 8 months to go of this administration, and a belief the illegal immigration will escalate the closer to elections we get, the more debt governments will accrue. With the definition of austerity not even known by politicians, bankruptcy or civil war will be the end result. However, through the interim, expect more printing of money, hyperinflation for some commodities, and massive economic recession. I do believe history repeats itself and there is ample to reflect on as to foresee what is to come.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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As of 3:00 PM Friday in the Southern Plains, negotiated cash trade has been mostly inactive on light demand. The most recent market in the Southern Plains was Wednesday with live FOB purchases traded at 183.00. In Nebraska and the Western Cornbelt negotiated cash trade has been slow on light demand. The most recent market was Wednesday with live FOB purchases from 183.00-184.50 with dressed delivered purchases at 290.00. The most recent market in the Western Cornbelt was Wednesday with live FOB purchases traded from 183.00 -184.00, with dressed delivered purchases at 290.00.



5 Area Daily Weighted Average Direct Slaughter Cattle - Negotiated

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 01, 2024
LM_CT100

[Email us with accessibility issues regarding this report.](#)

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
(Includes all transactions regardless of delivery day)
Recap for: Thursday, 2/29/2024

Head Count:	33,103	Week Ago:	927	Last Year:	12,128
Week to Date:	57,146	Week Ago:	1,683	Last Year:	20,948

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	13,254	1,400 - 1,700	181.00 - 185.00	1,531	183.68
65 - 80% Choice	657	1,400 - 1,566	182.00 - 183.00	1,474	182.76
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	13,911	1,400 - 1,700	181.00 - 185.00	1,528	183.63

5 Area Weekly Fed Cattle Weighted Averages

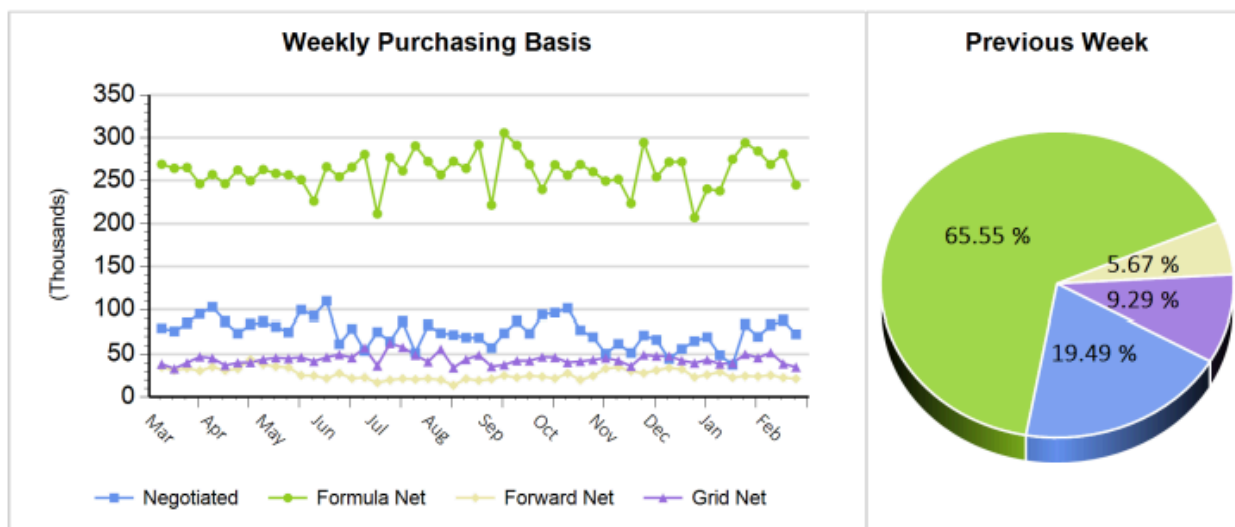
Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
(Includes all transactions regardless of delivery day)
For: Week Ending Sunday, 2/25/2024

Confirmed: 57,408 Week Ago: 69,493 Year ago: 64,311

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	14,828	1,270 *1,650	180.00 * 185.00	1,531	183.14
65 - 80% Choice	4,939	1,155 *1,600	181.00 * 183.00	1,419	182.56
35 - 65% Choice	2,387	1,135 *1,500	182.00 * 183.00	1,345	182.63
0 - 35% Choice		-	-		
Total all grades	22,154	1,135 *1,650	180.00 * 185.00	1,486	182.95
STEERS: LIVE DELIVERED					
Over 80% Choice	172	1,475 *1,575	183.00 * 186.00	1,516	184.22
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	172	1,475 *1,575	183.00 * 186.00	1,516	184.22
STEERS: DRESSED DELIVERED					
Over 80% Choice	6,320	730 *1,072	283.00 * 294.00	947	291.53
65 - 80% Choice	1,861	862 *978	290.00 * 292.00	898	291.87
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	8,181	730 *1,072	283.00 * 294.00	936	291.61
STEERS: DRESSED FOB					
Over 80% Choice	1,325	905 *1,008	290.00 * 294.00	959	292.18
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,325	905 *1,008	290.00 * 294.00	959	292.18
HEIFERS: LIVE FOB					
Over 80% Choice	10,120	1,225 *1,600	180.00 * 185.00	1,374	183.05
65 - 80% Choice	2,776	1,150 *1,411	182.00 * 183.00	1,271	182.55
35 - 65% Choice	715	1,200 *1,275	183.00 * 183.00	1,248	183.00

Purchasing Basis Volume



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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 180 days ago = September 3, 2023
- Projected P/(L) based on the futures when placed on feed: **(\$138.92)**

* Cost of 800 lb. steer delivered @ \$248.93 per cwt. + \$15 freight:	\$2,006.44
Feed Cost for 600 lbs. @ \$1.15 per lb.	\$690.00
Interest on cattle cost for 180 days:	\$94.00
Interest on feed cost:	\$16.16
Total Cost & Expense:	\$2,806.60
**Sale proceeds: 1,400 lb. steer @ \$183.63 per cwt:	\$2,570.82

This week's Profit/(Loss) per head:	(\$235.78)
Profit/(Loss) per head for previous week:	(\$235.39)
Change from previous week:	-\$0.39
Sale price necessary to breakeven:	\$200.87

* CME Feeder Cattle Index ** USDA Market News

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 180 days on feed = August 28, 2024

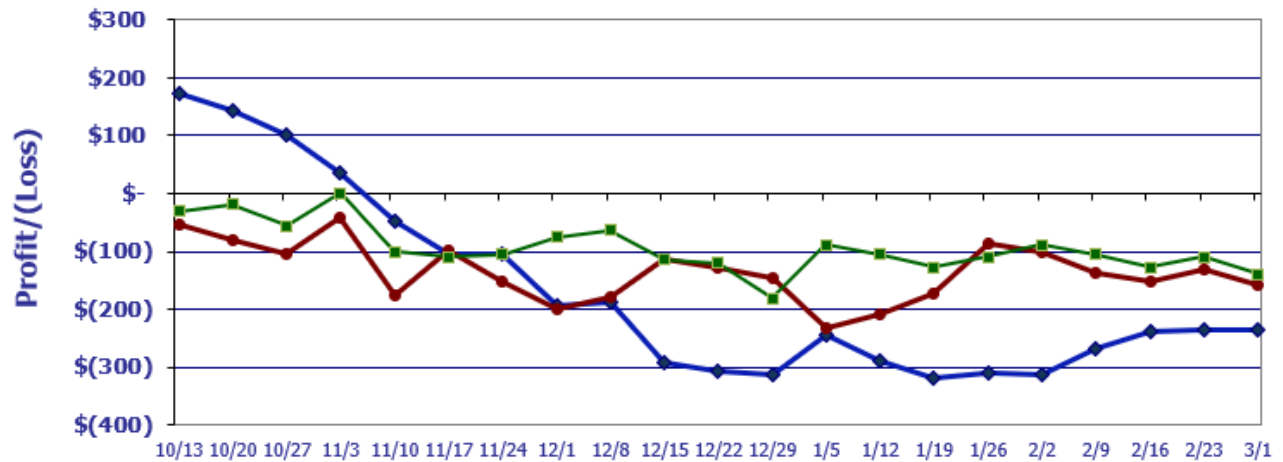
* Cost of 800 lb. steer delivered @ \$247.00 per cwt. + \$15 freight:	\$1,991.00
Feed Cost for 600 lbs. @ \$1.10 per lb.	\$660.00

Interest on cattle cost for 180 days:	\$93.28
Interest on feed cost:	\$15.46
Total Cost & Expense:	\$2,759.74
** Sale proceeds: 1,400 lb. steer @ \$185.80 per cwt:	\$2,601.20
This week's Profit/(Loss) per head:	(\$158.54)
Profit/(Loss) per head for previous week:	(\$129.98)
Change from previous week:	-\$28.56
Sale price necessary to breakeven:	\$197.12

* CME Feeder Cattle Index ** October Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

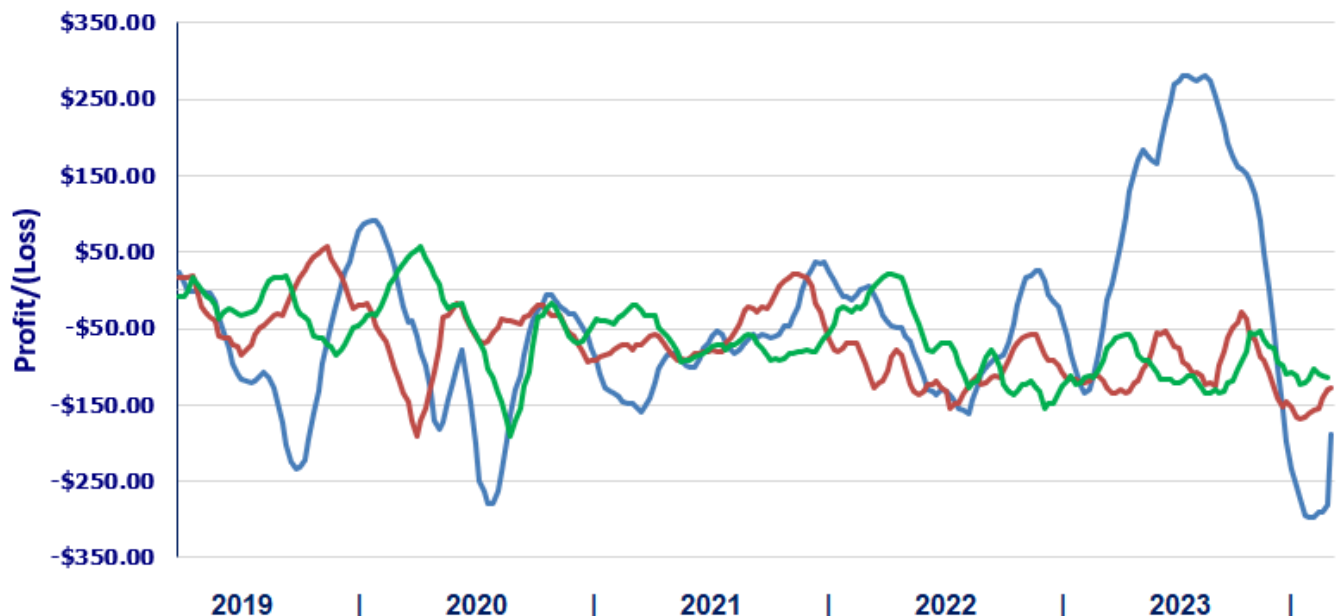
www.cattlerange.com



Typical closeout for hedged steers sold this week: **(\$138.92)**
Typical closeout for un-hedged steers sold this week: **(\$235.78)**
Projected closeout for steers placed on feed this week: **(\$158.54)**

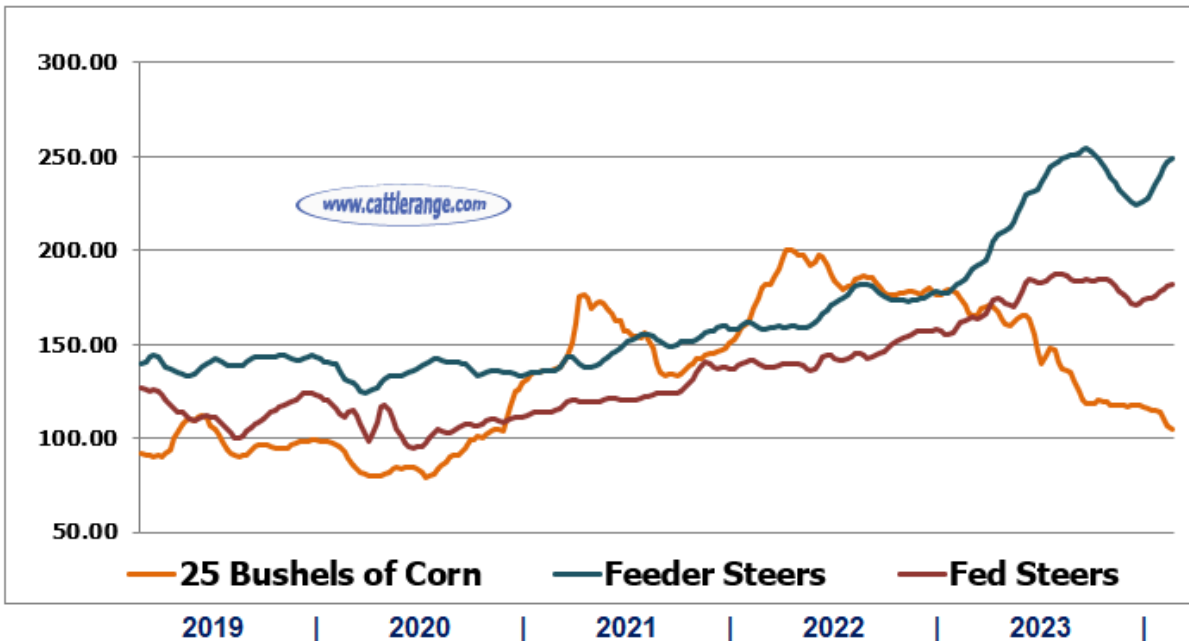
Feedyard Close-Outs - 5 Year Moving Averages...

www.cattlerange.com



Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 2/29/24 for week ending 2/17/24

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle	Head	% of Total
Steers	282,913	46.5%
Heifers	192,549	31.6%
Dairy Cows	59,344	9.8%
Other Cows	65,209	10.7%
Bulls	8,451	1.4%
Total	608,466	

Livestock Slaughter under Federal Inspection:

Daily Slaughter

Fri Mar 1, 2024		Week Ago	Year Ago	Prev Week		Last Year	2024	2023	YTD
				WTD	WTD	WTD	YTD	YTD	% Change
Calves	1,000	1,000	1,408	5,000	5,000	5,776	43,492	58,336	-25.5%
Cattle	100,000	119,000	116,228	595,000	591,000	615,694	5,353,214	5,645,439	-5.2%
Hogs	484,000	482,000	465,935	2,443,000	2,442,000	2,395,777	22,742,148	22,434,157	1.4%
Sheep	7,000	6,000	4,767	41,000	40,000	35,003	315,717	300,110	5.2%

Sat Mar 2, 2024		Week Ago	Year Ago	Prev Week		Last Year	2024	2023	YTD
				WTD	WTD	WTD	YTD	YTD	% Change
Calves	0	0	3	5,000	5,000	5,779	43,492	58,339	-25.5%
Cattle	4,000	2,000	9,838	599,000	593,000	625,532	5,357,214	5,655,277	-5.3%
Hogs	106,000	136,000	126,875	2,549,000	2,578,000	2,522,652	22,848,148	22,561,032	1.3%
Sheep	0	0	14	41,000	40,000	35,017	315,717	300,124	5.2%

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Boxed Beef Cutouts:

Compared to last week, the Choice cutout was 4.67 higher at 305.28 and the Select cutout 9.43 higher at 295.74. The Choice/Select spread at 9.54, 4.76 narrower.

USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

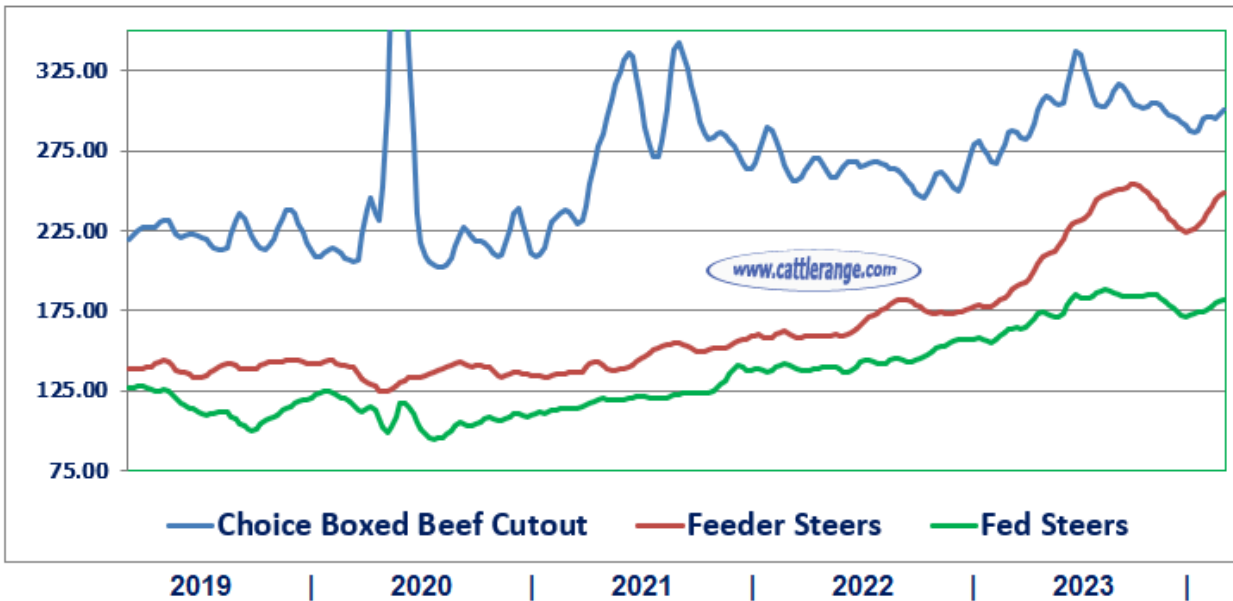
	Choice 600-900	Select 600-900
Current Cutout Values:	305.28	295.74
Change from prior day:	1.08	1.56
Choice/Select spread:	9.54	
Total Load Count (Cuts, Trimmings, Grinds):	103	

Composite Primal Values

Primal Rib	461.73	437.80
Primal Chuck	260.15	255.80
Primal Round	265.46	265.41
Primal Loin	399.65	374.79
Primal Brisket	231.73	225.59
Primal Short Plate	212.76	212.76
Primal Flank	143.07	145.37

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
02/29	78	23	15	14	130	304.20	294.18
02/28	84	21	17	27	149	303.03	292.94
02/27	59	14	13	13	100	301.74	290.40
02/26	51	10	10	12	82	301.79	287.99
02/23	68	13	30	35	146	300.61	286.31
Current 5 Day Simple Average:						302.28	290.36



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service on 2/29/24 for week ending 2/17/24

National, Regional, and State Breakdown of Official USDA Quality Grades. Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	10.04%	20.11%	4.51%	9.75%	12.05%
Choice	74.40%	68.70%	66.18%	76.69%	77.98%
Select	12.60%	8.20%	27.19%	10.53%	6.07%
Other	2.96%	2.99%	2.13%	3.03%	3.90%

	Nebraska	Kansas	Texas
Prime	11.66%	7.01%	4.51%
Choice	75.61%	77.71%	66.25%
Select	8.74%	12.55%	27.18%
Other	3.98%	2.73%	2.06%

Last Week's Trade Data:

Beef:

Net sales of 12,200 MT for 2024 were down 3 percent from the previous week and 26 percent from the prior 4-week average. Increases were primarily for Japan (4,300 MT, including decreases of 300 MT), South Korea (2,000 MT, including decreases of 400 MT), Mexico (1,300 MT, including decreases of 100 MT), Hong Kong (900 MT, including decreases of 100 MT), and Taiwan (800 MT, including decreases of 100 MT).

Exports of 15,900 MT were up 1 percent from the previous week, but unchanged from the prior 4-week average. The destinations were primarily to Japan (4,000 MT), South Korea (3,900 MT), China (2,600 MT), Mexico (2,000 MT), and Taiwan (1,000 MT).

Pork:

Net sales of 32,400 MT for 2024 were up 12 percent from the previous week, but down 11 percent from the prior 4-week average. Increases primarily for Mexico (14,500 MT, including decreases of 200 MT), South Korea (5,200 MT, including decreases of 300 MT), Canada (3,500 MT, including decreases of 600 MT), Japan (3,500 MT, including decreases of 300 MT), and Colombia (2,200 MT), were offset by reductions for Chile (1,400 MT).

Exports of 33,200 MT were down 10 percent from the previous week and 9 percent from the prior 4-week average. The destinations were primarily to Mexico (11,500 MT), South Korea (4,800 MT), Japan (4,800 MT), China (2,900 MT), and Colombia (1,900 MT).

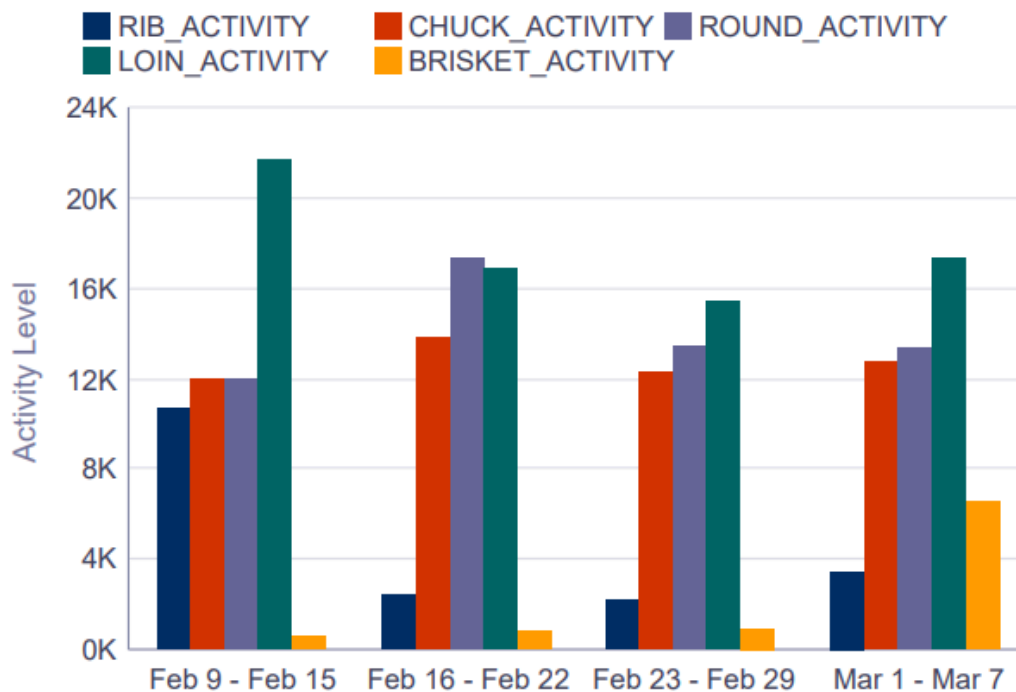
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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail, the Feature Rate increased by 10.0 percent, while the Special Rate increased by 3.2 percent. The Activity Index showed an 11.1 percent increase. With St. Patrick's Day approaching, cuts from the brisket showed nearly a 600.0 percent increase in ad space while cuts from the rib, chuck, round, loin, and ground beef remained mostly steady.

Activity Index: 2 Week Comparison



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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, March 2nd was estimated at 1051.5 million lbs. according to the USDA Marketing Service. This was 0.2 percent lower than a week ago and 1.2 percent lower than a year ago. Cumulative meat production for the year to date was 1.5 percent lower compared to the previous year.

3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

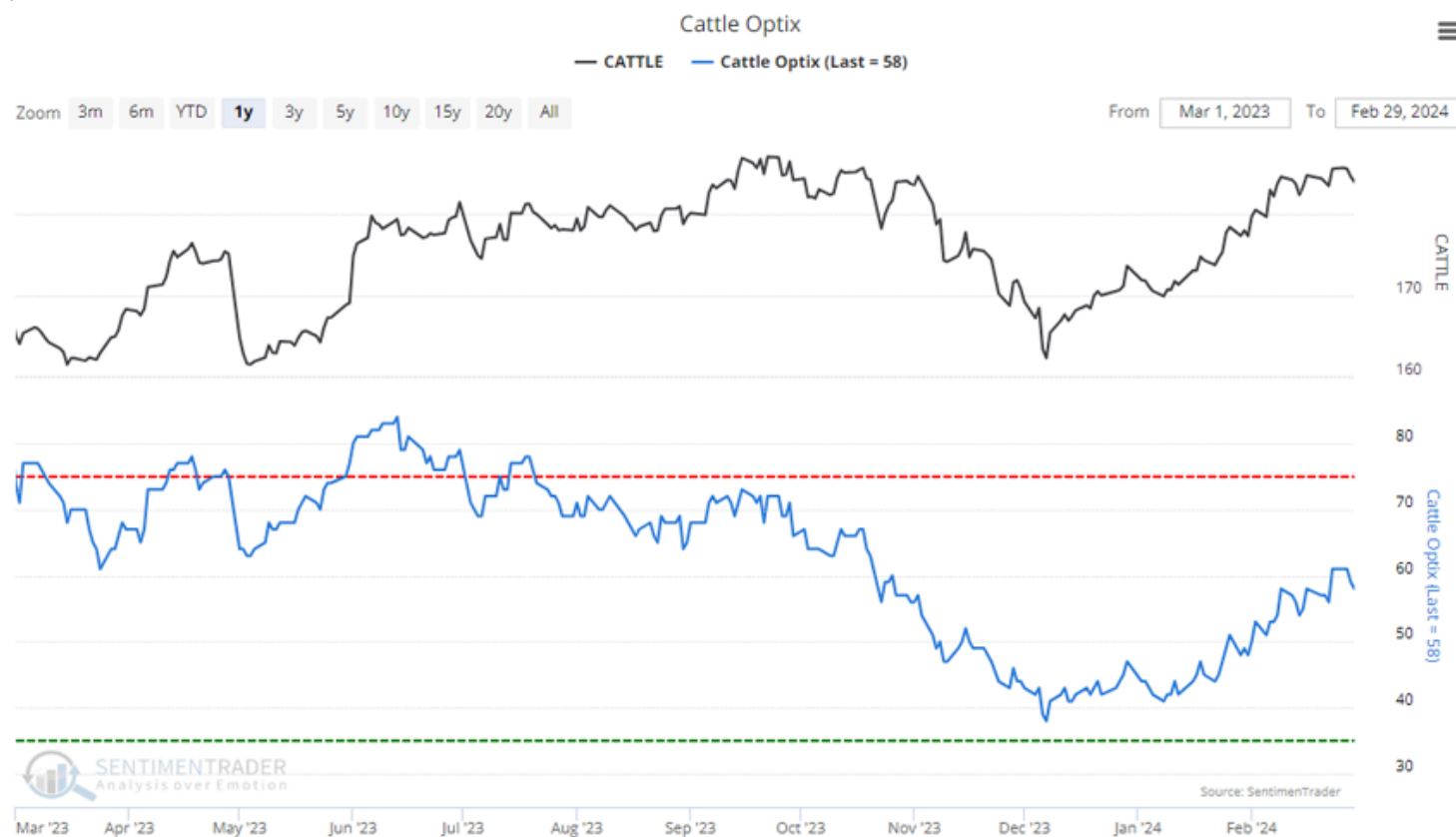
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 1 Year Chart



Corn Bullish/Bearish Consensus: 1 Year Chart



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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

[T. Rowe Price](#)

Stocks end mostly higher following favorable inflation news

Most of the major benchmarks ended the week higher, with the Nasdaq Composite joining the S&P 500 Index in record territory for the first time in over two years. The month also closed a strong February, with

the S&P 500 marking its strongest beginning two months of the year since 2019, according to The Wall Street Journal. The week's gains were also broad-based, with an equal-weighted version of the S&P 500 Index modestly outperforming its more familiar market capitalization version. For the year-to-date period, however, the capitalization-weighted version of the index remained ahead by 409 basis points (4.09 percentage points), reflecting the outperformance of large, technology-oriented growth stocks.

The defining event of the week in terms of market sentiment appeared to be Thursday's release of the Commerce Department's core (less food and energy) personal consumption expenditures (PCE) price index. The index rose 2.8% for the 12 months ended in January, in line with expectations, but the report appeared to calm concerns over the Labor Department's earlier release of its consumer price index, which showed core prices rising by 3.9%, above expectations of around 3.7%. The core PCE price index is generally considered the Federal Reserve's preferred gauge of overall inflation pressures.

Manufacturing sector surrenders recent momentum

The rest of the week's heavy economic calendar arguably surprised modestly on the downside. Most notably, and Institute for Supply Management's (ISM's) gauge of manufacturing activity came in substantially below expectations, falling from an 18-month high of 49.1 in January back to 47.8 in February. (Readings above 50 indicate expansion.) Durable goods offered a more reassuring picture, however, rising 0.1% in the month when the volatile defense and aircraft sectors are excluded. An upside surprise came in February personal incomes, which jumped 1.0% in February, the biggest gain in a year.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	39,087.38	-44.15	3.71%
S&P 500	5,137.08	48.28	7.70%
Nasdaq Composite	16,274.94	278.12	8.42%
S&P MidCap 400	2,910.66	52.64	4.64%
Russell 2000	2,076.39	59.71	2.43%

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["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

18.09%

of the U.S. and 21.59% of the lower 48 states are in drought this week.

↑ 8.8% since last week
↓ 21.2% since last month

129.8 Million

acres of major crops in U.S. are experiencing drought conditions this week.

— 0.0% since last week
↓ 14.9% since last month

28.1 Million

people in the U.S. and 26.4 Million in the lower 48 states are affected by drought this week.

↑ 14.9% since last week
↓ 38.8% since last month

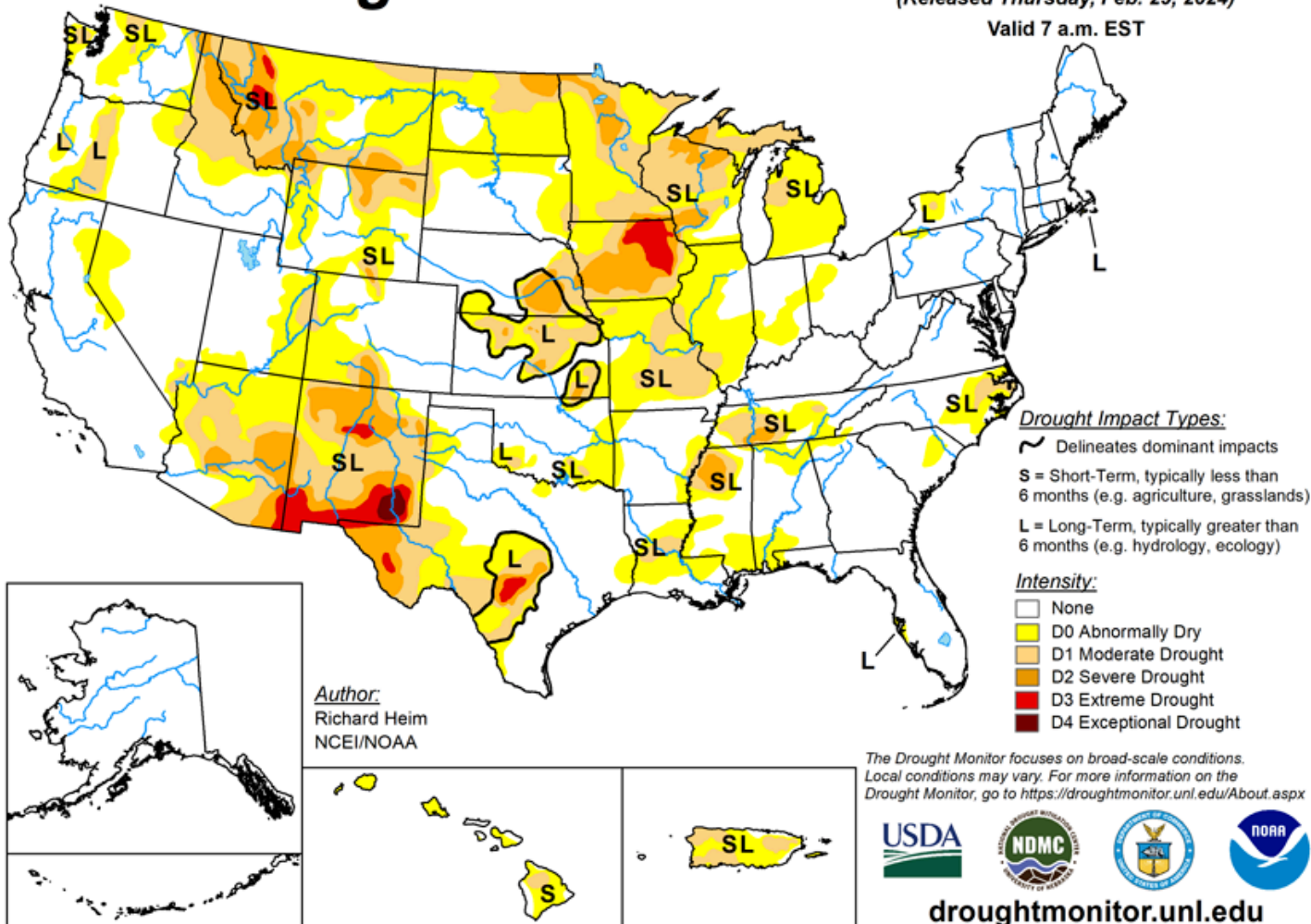
29

U.S. states are experiencing Moderate Drought (D1) or worse this week.

— No change since last week
↓ 7 states since last month

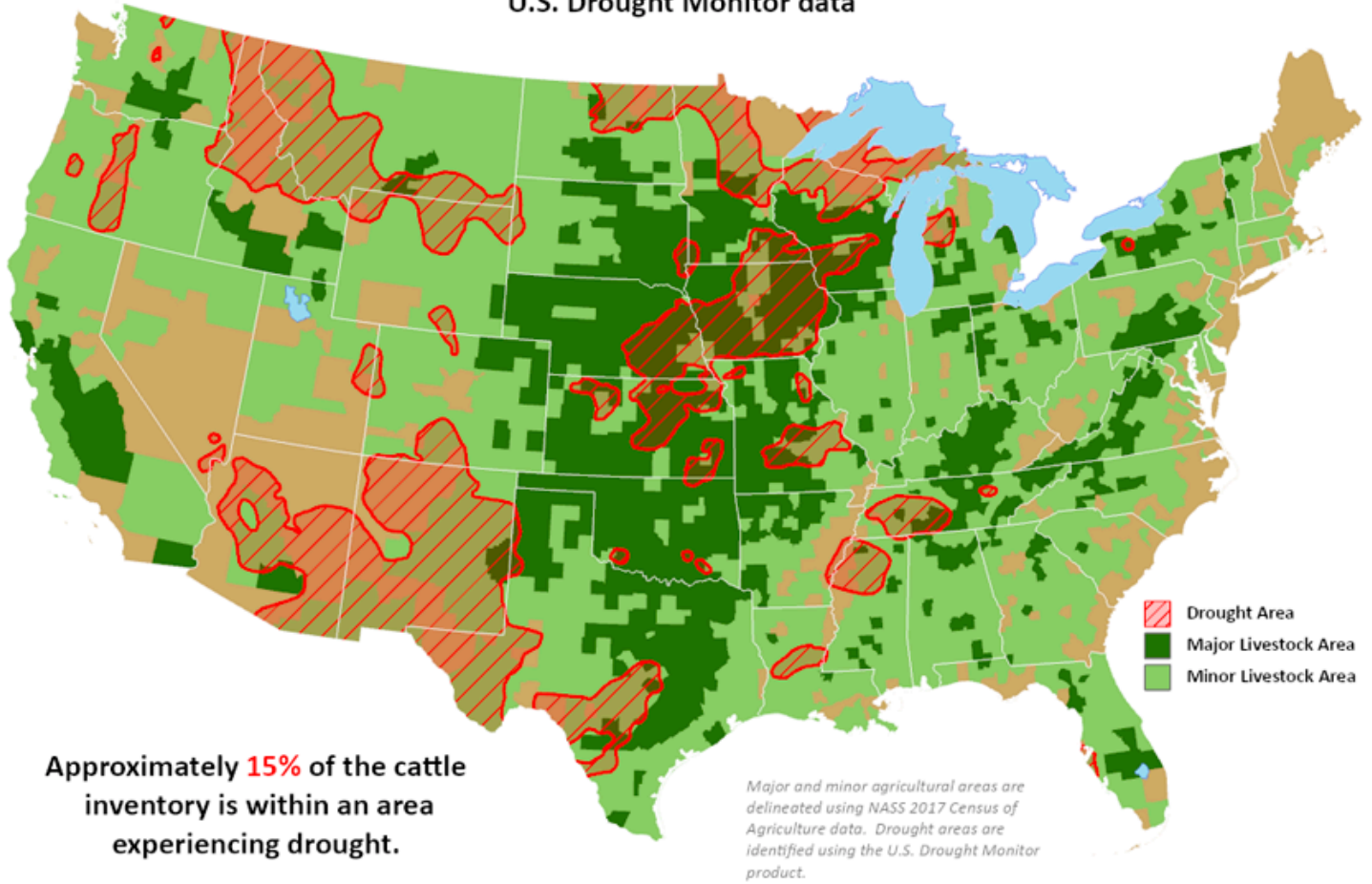
U.S. Drought Monitor

February 27, 2024
(Released Thursday, Feb. 29, 2024)
Valid 7 a.m. EST



Cattle Areas in Drought

Reflects **February 20, 2024**
U.S. Drought Monitor data

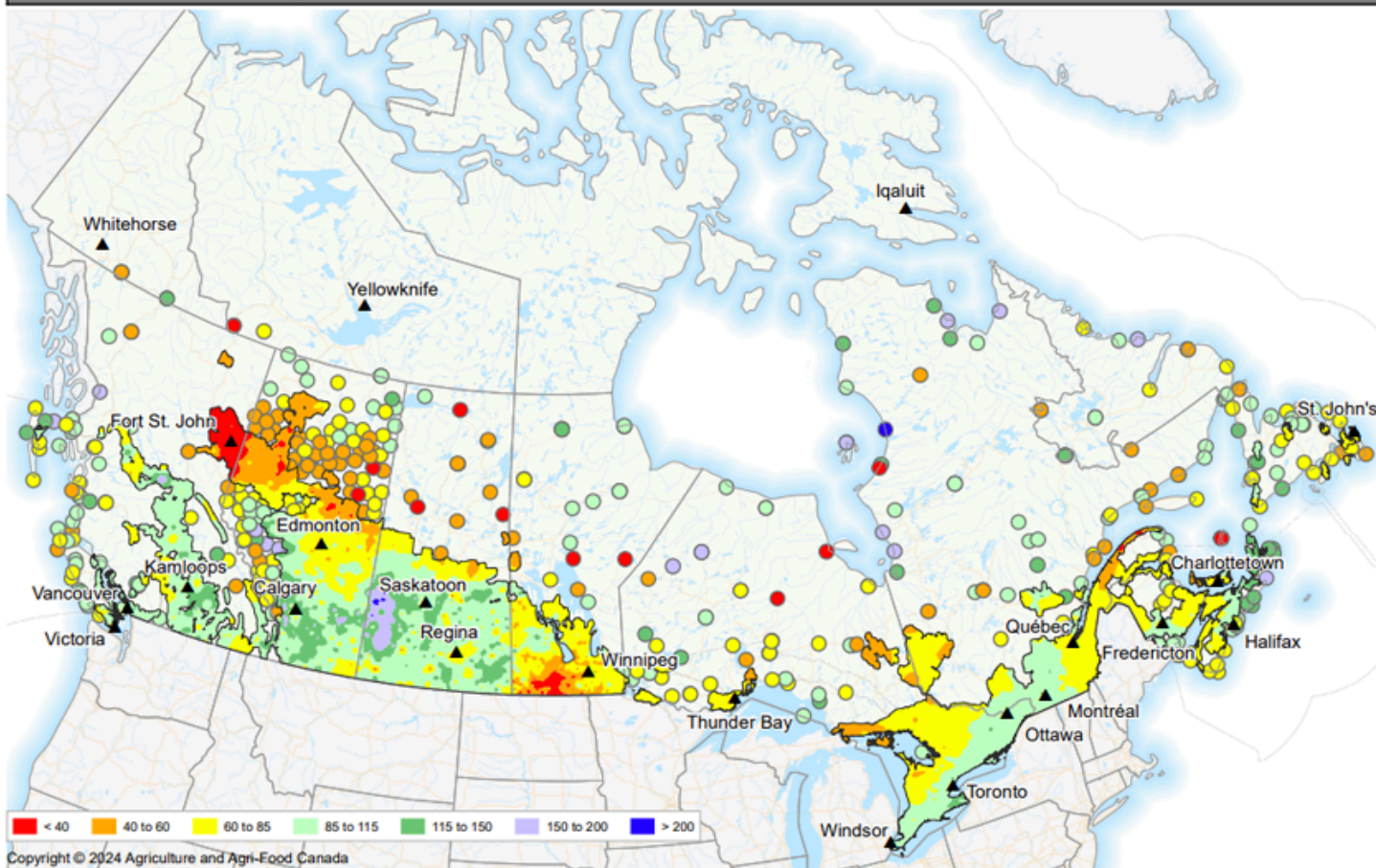


Canadian 90-Day Percent of Average Precipitation:



Percent of Average Precipitation

in past 90 days, as of February 26, 2024



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Prepared by Agriculture and Agri-Food Canada's Science and Technology Branch. Data provided through partnership with Environment Canada, Natural Resources Canada, Provincial and private agencies. Produced using near real-time data that has undergone some quality control. The accuracy of this map varies due to data availability and potential data errors.

Created: 2024-02-27
www.agr.gc.ca/drought

Looking ahead...

In the two days since the Tuesday valid time of this USDM, Pacific moisture continued to move across the Coastal and Cascade ranges in the Pacific Northwest, with precipitation falling in areas east of the Mississippi River and in parts of the southern Plains. For February 29-March 5, a ridge over the eastern CONUS will bring warmer-than-normal temperatures to much of the country east of the Rockies while a trough contributes to cooler-than-normal temperatures in the West. Forecast models predict a wet period for much of the West, in the Upper Rio Grande Valley, and from the Lower Mississippi Valley to the East Coast, as low-pressure systems and fronts bring locally heavy precipitation.

The Coastal, Cascade, and Sierra Nevada mountain ranges could see 5 to 10 inches of precipitation, or locally more, while the central to northern Rockies could receive 2 to 4 inches of precipitation. Parts of southern New Mexico and western Texas could receive up to an inch of rain. An inch or more of precipitation is predicted from southern Louisiana to southern New England. Outside of these wet areas, up to half an inch of moisture could fall in the lower elevations of the West, across the northern and southern Plains, and Midwest to Northeast. Areas that could miss out on the precipitation stretch from southern California to the central Plains, where little to no precipitation is expected, and the southern Plains and Mid-Mississippi Valley to eastern Great Lakes, where less than a fourth of an inch may fall.

For much of the next 2 weeks, the atmospheric circulation is expected to continue an upper-level trough over the western CONUS and a ridge over the eastern two-thirds of the country, with Pacific weather systems migrating through the trough/ridge pattern. The Climate Prediction Center's (CPC) 6-10 Day

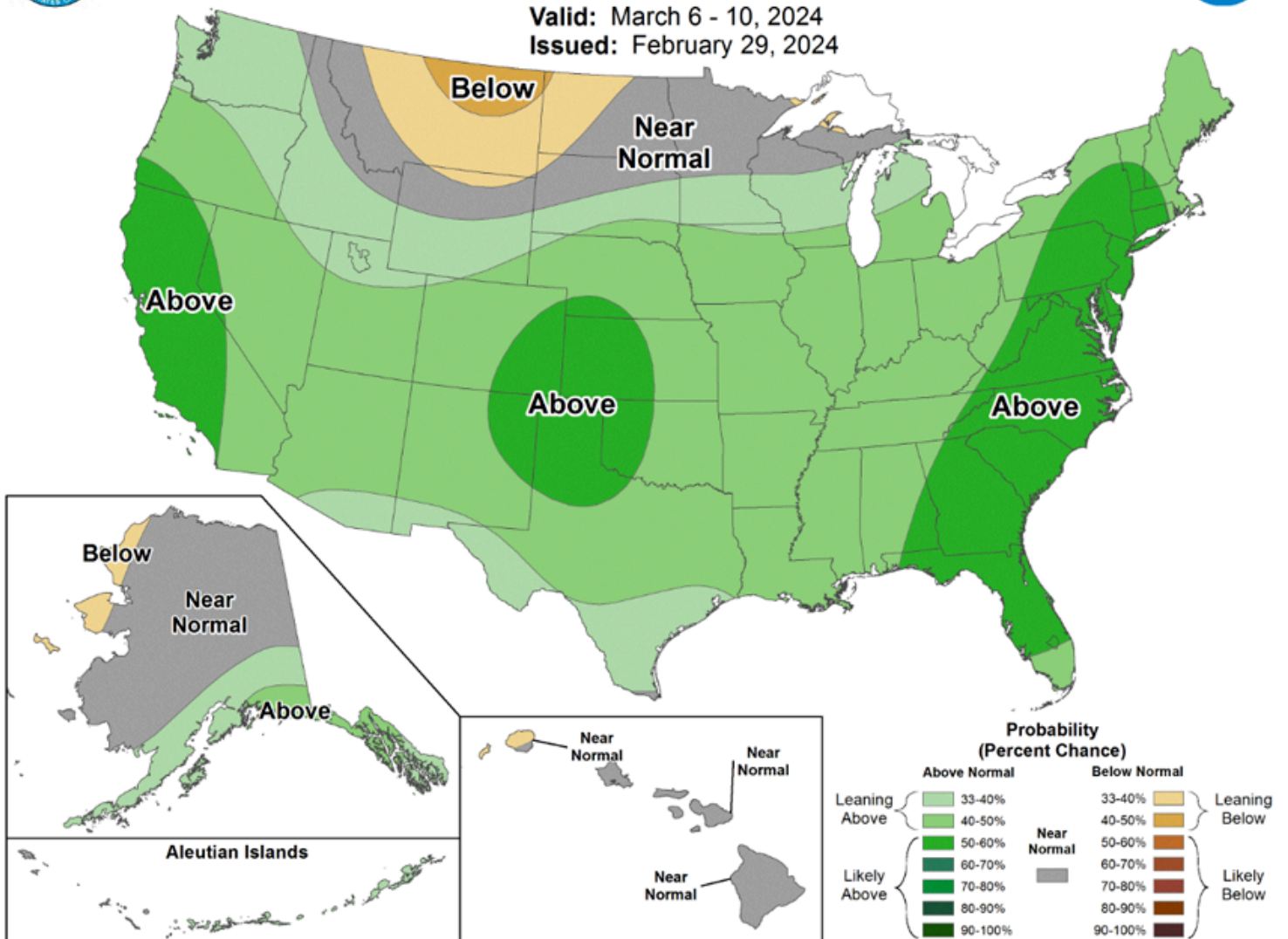
Outlook (valid March 4-8) and 8-14 Day Outlook (valid March 6-12) favor a fairly stable pattern of warmer-than-normal temperatures from the Plains to East Coast and cooler-than-normal temperatures over the West and Alaska. The outlook is for above-normal precipitation over eastern and southern Alaska and much of the CONUS, especially east of the Mississippi River, with odds favoring near to below-normal precipitation over the northern Rockies to northern Plains and over the west coast of Alaska.

Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: March 6 - 10, 2024
 Issued: February 29, 2024



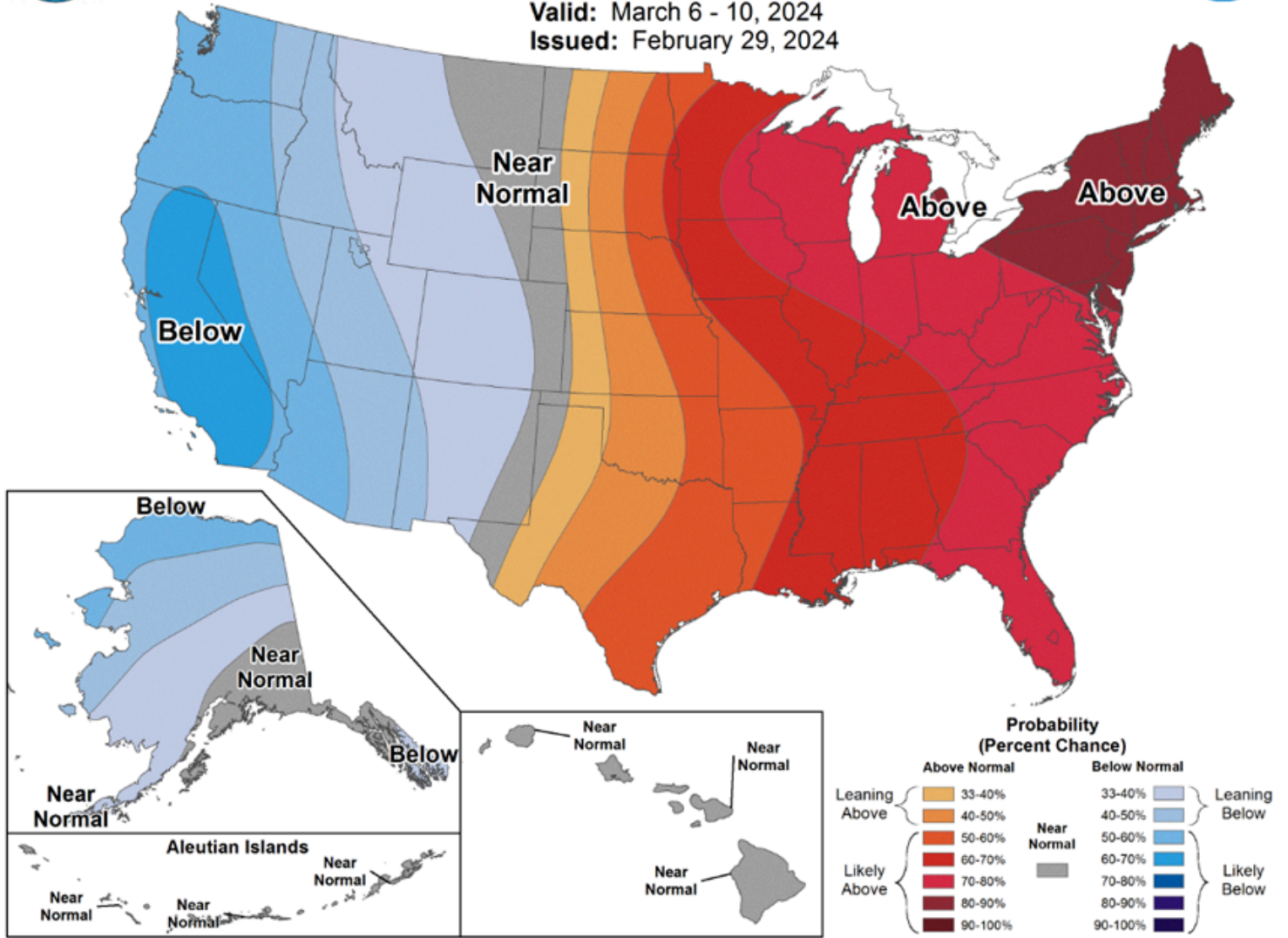
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6-10 Day Temperature Outlook



Valid: March 6 - 10, 2024
Issued: February 29, 2024

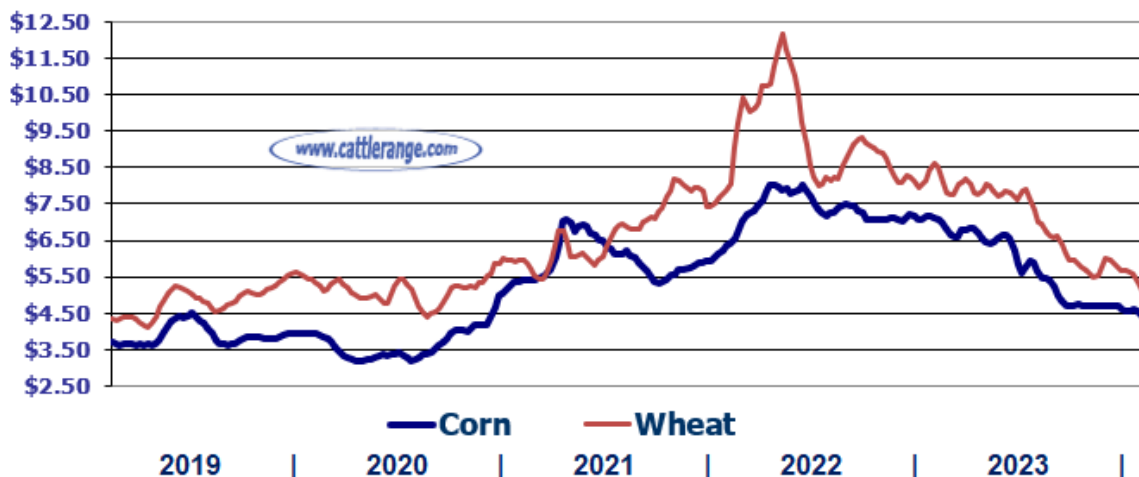


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Weekly Grain Market Review:

Grain Prices	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.18	4.12	4.58	6.70	5.33
Kansas City Wheat	5.01	5.03	5.62	7.86	6.59
May Corn Futures	4.2475	4.2150	4.4275	6.4525	5.1581
May Wheat Futures	5.5775	5.6975	5.9975	6.9575	6.6070

5 Year Moving Average - Corn & Wheat



Last Week's Corn Trade Data:

Net sales of 1,082,300 MT for 2023/2024 were up 32 percent from the previous week, but down 5 percent from the prior 4-week average. Increases primarily for Mexico (423,700 MT, including 140,000 MT switched from unknown destinations, decreases of 2,100 MT, and 62,000 MT - late), Japan (326,800 MT, including 77,500 MT switched from unknown destinations, 65,000 MT switched from Taiwan, decreases of 9,600 MT, and 120,000 MT - late), Colombia (153,200 MT, including 41,000 MT switched from unknown destinations and decreases of 51,300 MT), South Korea (133,900 MT, including 125,000 MT switched from unknown destinations), and Venezuela (30,000 MT), were offset by reductions for Taiwan (51,700 MT), Morocco (11,400 MT), and Guatemala (6,800 MT). Total net sales of 165,000 MT for 2024/2025 were for Japan.

Exports of 1,216,200 MT were up 19 percent from the previous week and 34 percent from the prior 4-week average. The destinations were primarily to Mexico (477,400 MT, including 60,500 MT - late), Japan (380,000 MT), Colombia (143,100 MT), South Korea (130,600 MT), and Canada (25,300 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE

This Week: 3,230

Last Reported: 5,745

Last Year: 1,640

Compared to two weeks ago, steers over 700 lbs sold steady to 10.00 higher and all weights of heifers sold steady to 10.00 higher except 600-700 lbs heifers selling steady to 5.00 lower. Demand was good from the buyers in house and on the internet.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 6,807

Last Reported: 5,695

Last Year: 2,655

Compared to last week; steers from 550 lbs to 699 lbs were steady to 4.00 lower, steers from 700 lbs to 749 lbs were 10.00 to 15.00 higher, steers from 750 lbs to 849 lbs were mostly steady; heifers from 500 lbs to 549 lbs were mostly steady, heifers from 550 lbs to 649 lbs were 8.00 to 10.00 lower, heifers from 650 lbs to 749 lbs were 3.00 to 4.00 lower, heifers from 750 lbs to 799 lbs were steady to 3.00 higher.

Lexington Livestock Market - Lexington, NE

This Week: 2,910

Last Reported: 4,641

Last Year: 2,248

Compared to last week, steers under 600 lbs was 5.00 - 2.00 higher and over 600 lbs was 5.00 - 12.00 higher. Heifers under 650 steady -10.00 higher over 650 was 2.00 - 8.00 lower, except 750 lbs were 3.00 higher. Demand was good today with a good run offered.

Torrington Livestock Commission - Torrington WY

This Week: 1,876

Last Reported: 299

Last Year: 527

Compared to last week; slaughter and feeder cows traded 2.00 to 4.00 higher with supplies becoming shorter every week. Slaughter bulls also trading 4.00 higher. Also today was a Bred Cow Special. A nice offering with a very active market. Several long strings of young to aged cows with also a nice offering of bred heifers.

Cattleman's Livestock Auction - Belen NM

This Week: 684

Last Reported: 502

Last Year: 364

Compared to last week: Steer and heifer calves sold 15.00-20.00 higher. Feeder steers and heifers sold 7.00-10.00 higher. Slaughter cows and bulls sold steady to 1.00-2.00 higher on limited comparisons. Trade and demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week: 1,021

Last Reported: 1,133

Last Year: 548

Compared with last week steer calves weighing 300-600 lbs 5.00-10.00 higher, with instances to 15.00 higher. Heifer calves weighing 300-600 lbs 5.00-10.00 higher. Steers and spayed heifers weighing over 600 lbs, not well tested. Trade active, demand good.

Eastern MO Commission Company - Bowling Green, MO

This Week: 2,062

Last Reported: 729

Last Year: 1,594

Compare to the last special two weeks ago, 400-500 lb steer calves sold with a higher undertone on light offering from two weeks ago, steer calves weighing 500-650 lbs sold fully steady to firm, spots 2.00-4.00 higher, 650-750 lbs traded 5.00-10.00 higher and over 750 lbs sold with a firm undertone. Feeder heifers weighing 400-550 lbs sold steady on a light test, with 650-700 lbs trading 10.00-15.00 higher and 700-750 lbs sold 2.00-5.00 higher. Slaughter steers and heifers sold steady to 3.00 higher with slaughter cows on and active market trading 4.00-7.00 higher

Smith County Commission - Carthage TN

This Week: 1,124

Last Reported: 837

Last Year: 823

Compared to last week, Feeder Steers steady to 7.00 higher; Feeder Bulls under 600 lbs. 3.00-8.00 lower, over 600 lbs. 2.00-7.00 higher; Feeder Heifers 4.00-10.00 higher with instances of 15.00 higher; Slaughter Cows 2.00-5.00 higher; Slaughter Bulls 5.00 higher.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 987

Last Reported: 1,199

Last Year: 1,142

Slaughter cattle were 2.00 higher this week compared to last week . Feeder cattle were steady to 1.00 3.00 higher this week compared to last week . Demand was good ; market activity and buyer interest were active . Offerings were moderate with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 5,975

Last Reported: 5,881

Last Year: 3,692

Compared to the sale last week: Steers 500-550 lbs were 4.00 to sharply higher, 600-650 lbs 2.00-4.00 lower, 700-750 lbs steady to 6.00 higher. Larger offering of 800-850 lbs steers today, bringing 5.00-10.00 increase. Heifers 450-500 lbs 4.00-8.00 higher, 550-700 lbs 2.00-5.00 lower. Larger offering of 750 lb heifers brought 7.00 increase. Heifers 800-850 lbs were 1.00-2.00 higher.

Tri-State Livestock Auction Market - McCook NE

This Week: 4,005

Last Reported: 4,030

Last Year: 2,875

Compared to last week steers less than 600 lbs sold 7.00 to 10.00 lower, over 600 lbs sold 5.00 to 10.00 higher. Heifers less than 650 lbs sold 7.00 to 10.00 lower and over 650 lbs sold steady to 4.00 higher. Demand was good from start to finish with quite a few buyers in attendance and an active internet on the yearling weight steers.

Roswell Livestock Auction - Roswell NM

This Week: 1,511

Last Reported: 1,918

Last Year: 1,097

Compared to last weeks sale; Steer calves 300-350 lbs sold 20.00 lower and 350-400 lbs were 2.00 lower while 400-550 lbs sold steady to 10.00 higher and 550-600 lbs were 4.00 lower. Feeder steers 600-650 were steady. Heifer calves 300-350 lbs sold 20.00 lower and 350-400 lbs were 5.00 lower while 400-450 lbs sold sharply higher and 450-500 lbs were 5.00 lower. 500-600 lb heifers sold 2.00-4.00 higher. Feeder heifers 600-650 lbs were 20.00 higher. Trade was moderate on smaller numbers with good demand. Slaughter cows sold steady to 4.00 higher, instances sharply higher and slaughter bulls were 2.00-7.00 higher.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 11,400

Last Reported: 12,234

Last Year: 8,082

Compared to last week: Feeder steers steady to 2.00 higher, over 850 lbs up to 5.00 higher. Feeder heifers 2.00-4.00 higher. Steer and heifer calves mostly steady. Demand very good for all classes.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 12,173

Last Reported: 15,769

Last Year: 6,932

Compared to last week feeder steers under 625 lbs. sold 3.00-12.00 higher with some 4 weight steers selling 20.00 higher. Heavier weights sold steady to 2.00 higher. Feeder heifers under 625 lbs. sold 7.00-14.00 higher with heavier weights steady to 3.00 higher.

Callaway Livestock Center - Kingdom City MO

This Week: 2,784

Last Reported: 2,251

Last Year: 1,464

Compared to last week, 400-500 lb steer calves sold 8.00-15.00 higher, with 500-600 lbs trading fully steady to firm, 600-650 lbs sold mostly 8.00-10.00 higher, with 650-700 lbs not well tested on comparable sales, 700-800 lbs sold steady to firm and over 850 lbs sold with a higher undertone. Feeder heifers weighing 400-500 lbs sold mostly 5.00-10.00 higher with the most advance on the 400-450 lbs, 500-550 lbs sold steady to firm, with 550-600 lbs selling mostly 2.00-5.00 lower and 600-650 lbs trading 5.00-10.00 lower

Mid-South Livestock - Unionville TN

This Week: 1,190

Last Reported: 991

Last Year: 769

Compared to last week, Feeder Steers/Bulls 5.00-10.00 lower with instances of 15.00 lower; Feeder Heifers 5.00-15.00 lower; Slaughter Cows 1.00-4.00 higher; Slaughter Bulls 2.00 higher.

United Producers Inc. - Harned KY

This Week: 1,307

Last Reported: 738

Last Year: 692

Compared to last Monday. Feeder steers were mostly steady with good demand. Feeder heifers were steady to 2.00 lower. Slaughter cows were steady to up 2.00-3.00 with great buyer participation and slaughter bulls were steady.

Blue Grass South Livestock Market - Stanford KY

This Week: 213

Last Reported: 251

Last Year: 175

Compared to last Monday: Feeder steers steady, Feeder heifers steady to 3.00 higher, Good demand for feeder classes. Slaughter cows 4.00-6.00 higher, Slaughter bulls steady, Good demand for slaughter classes.

Tuesday Auctions:

Lonestar Stockyards - Wildorado, TX

This Week: 1,385

Last Reported: 1,278

Last Year: 1,720

Compared to last week: Feeder steers traded mostly 1.00 to 7.00 higher. Feeder heifers traded steady to 6.00 lower. Not enough comparable sales on steer and heifer calves for a market trend. Slaughter cows and bulls were too lightly tested for a market trend.

Winter Livestock Auction - Riverton, WY

This Week: 111

Last Reported: 1,305

Last Year: 443

Compared to last Tuesday sale on a light offering; slaughter cows steady to instances 4.00 higher, slaughter bulls 2.00-4.00 higher instance 9.00. Not enough feeder cows and feeder calves for a good market test. Demand moderate.

Miles City Livestock Commission Auction - Miles City, MT

This Week: 767

Last Reported: 1,970

Last Year: 893

Compared to last sale: Feeder steers and heifers were too lightly tested last week to develop a full market

trend, however generally steady undertones were noticed on both steers heifers. Demand was mostly moderate to good for light offerings.

Winter Livestock - La Junta CO

This Week: 2,606

Last Reported: 2,923

Last Year: 1,511

Trade activity and demand was good. Feeder steers under 550lbs sold 2.00 to 14.00 higher with instances of sharply higher. Steers over 550 lbs sold unevenly steady. Feeder heifers under 400lbs sold 15.00 to 20.00 higher with instances of sharply higher. Heifers 400 to 650lbs sold 1.00 to 14.00 lower while heifers over 650lbs sold unevenly steady. Slaughter lean cows of average dressing sold 1.00 higher. Slaughter bulls sold 7.00 lower.

OKC West Livestock Auction - El Reno, OK

This Week: 3,000

Last Reported: 11,777

Last Year: 8,247

Compared to last week: Feeder steers sold 3.00-10.00 higher. Feeder heifers sold unevenly steady. Demand good. Steer calves under 550 lbs traded sharply higher, instances 14.00-32.00 higher.

Ozarks Regional Stockyards - West Plains MO

This Week: 2,949

Last Reported: 3,856

Last Year: 2,517

Compared to last week, steer and heifer calves under 600 lbs. were 5.00-10.00 higher with spots 15.00 higher. Stocker and Feeder calves over 600 lbs. were 3.00-6.00 higher. Demand was good on a moderate supply.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,506

Last Reported: 1,800

Last Year: 1,118

Compared to two weeks ago: Slaughter cows sold 6.00 to 8.00 higher. Replacement cows sold steady. Compared to one week ago: Feeder steers and bulls sold steady to 4.00 higher. Feeder heifers sold 3.00 to 7.00 lower. With all classes of weaned feeders selling sharply higher.

Calhoun Stockyard - Calhoun, GA

This Week: 449

Last Reported: 563

Last Year: 0

Compared to one ago, slaughter cows and bulls mostly steady, feeder steers and steer calves lightly tested, feeder heifers and bulls lightly tested, bull and heifer calves mostly steady, replacement cows steady.

Blue Grass Stockyards - Lexington, KY

This Week: 767

Last Reported: 1,039

Last Year: 625

Compared to last Tuesday feeder steers sold steady on similar quality however several plainer odds and ends today compared to yesterday and last week. Feeder heifers sold 5.00 to 10.00 higher with lightweight weaned heifer packages sharply higher with very good demand. Yearling steers and heifers 5.00 to 10.00 higher with very good demand. Slaughter cows sold 1.00 to 2.00 higher with very good demand. Slaughter bulls sold 4.00 to 5.00 higher with very good demand.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 5,802

Last Reported: 7,378

Last Year: 5,850

Compared to last week: steers 550 to 949 lbs 1.00 to 5.00 lower except 800 to 899 lbs not well compared. Heifers 700 to 749 lbs mostly steady, 650 to 699 lbs and 750 to 849 lbs 3.00 to 6.00 lower, other weight classes not well compared. Another large offering this week with many packages, loads, and multiple loads of home raised and backgrounded cattle. Good to very good demand for backgrounding type cattle, especially those with the potential to be grass cattle.

Bassett Livestock Auction - Bassett NE

This Week:

Last Reported:

Last Year:

No sale report.

Huss Platte Valley Auction - Kearney NE

This Week: 3,053

Last Reported: 4,570

Last Year: 4,281

Compared to last week steers over 600 lbs sold 4.00 to 6.00 lower except 850 lbs steers selling 4.00 higher and heifers sold steady to 4.00 lower. Demand was moderate to good from the buyers in house and on the internet.

OKC West - El Reno OK

This Week: 9,110

Last Reported: 11,777

Last Year: 8,247

Compared to last week: Feeder steers steady to 5.00 higher, least advance on 700-750 lb feeder steer. Feeder heifers 3.00-5.00 higher, instance to 10.00 higher. Steer calves steady to 4.00 higher. Heifer calves mostly steady to 5.00 lower. Demand moderate to good for calves.

Clovis Livestock Auction - Clovis, NM

This Week: 2,144

Last Reported: 2,466

Last Year: 1,598

Compared to last weeks sale; Steer calves 350-500 lbs were 10.00-14.00 lower while 500-550 lbs were sharply lower and 550-600 lbs were 6.00 higher. Feeder steers 600-700 lbs sold 2.00-7.00 lower and 700-750 lbs were 2.00 higher. Heifer calves 350-400 lbs sold 6.00 lower and 400-600lbs were 2.00-8.00 higher. Feeder heifers 600-650 lbs sold 17.00 lower and 650-700 lbs were 5.00 lower while 700-750 lbs sold steady to 1.00 higher

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 3,312

Last Reported: 3,153

Last Year: 2,662

Compared to last week, there wasn't enough of a comparison on feeder cattle under 500 lbs for an accurate market trend. Feeder heifers over 600 lbs sold 7.00 to 12.00 higher. Feeder steers 500 lbs to 750 lbs sold 10.00 to 20.00 higher and steers over 750 lbs sold unevenly steady. Slaughter cows and bulls sold steady.

Bloomfield Livestock Market - Bloomfield, IA

This Week:

Last Reported:

Last Year:
No sale report.

Springfield Livestock Auction - Springfield MO

This Week: 808
Last Reported: 1,320
Last Year: 1,182
Compared to last week, the best test of 500 - 650lb steers sold steady to 4.00 higher. Heifers sold with a mostly steady undertone.

South Central Regional Stockyards - Vienna, MO

This Week:
Last Reported:
Last Year:
No sale report.

Roanoke Stockyard - Roanoke AL

This Week: 1,120
Last Reported: 1,506
Last Year: 1,057
Compared to one week ago: Feeder steers and heifers sold 8.00 to 10.00 higher, feeder bulls sold 3.00 to 5.00 lower. Slaughter cows sold 5.00 to 9.00 higher, slaughter bulls sold 4.00 higher. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 581
Last Reported: 965
Last Year: 843
Compared to last week: Feeder steers and heifers sold mostly steady. Good demand for all feeder classes. Slaughter cows sold steady. Slaughter bulls sold 4.00 to 6.00 higher.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week: 870
Last Reported: 2,204
Last Year: 4,329
Compared to last sale: Feeder cattle were all too lightly tested to develop a full market trend, however steady undertones were noticed on both steers and heifers. Quality this week was mostly plain to average. Most offerings sold in small packages with many singles seen. Demand for all feeders was good for light offerings. The best demand continues to be for cattle suitable to develop into yearlings.

Mitchell Livestock Auction – Mitchell SD

This Week: 6,110
Last Reported: 5,840
Last Year: 8,184
Compared to last week: Feeder steers 650 lbs. and up sold unevenly steady with majority on the top side of steady. Feeder heifers 650 lbs. and up sold 4.00-7.00 higher. Demand was good as was the quality.

Valentine Livestock Auction - Valentine NE

This Week:
Last Reported:
Last Year:
No sale report.

Apache Livestock Auction - Apache, OK

This Week: 1,851

Last Reported: 2,815

Last Year: 2,570

Compared to last week: Feeder steers under 750 lbs. 2.00 to 3.00 higher, over 750 lbs. 1.00 to 2.00 lower. Feeder heifers 1.00 higher. Steer and heifer calves mostly 4.00 to 12.00 lower. Quality fair to attractive with moderate demand. Slaughter cows 6.00 higher. Slaughter bulls 1.00 higher.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 3,275

Last Reported: 4,085

Last Year: 3,640

Compared to last week: Feeder steers steady to 4.00 lower. Feeder heifers unevenly steady. Steer calves 5.00 to 10.00 lower. Heifer calves steady to 8.00 higher. Demand was moderate. Quality average.

Winter Livestock Auction - Pratt KS

This Week: 4,171

Last Reported: 3,799

Last Year: 4,010

Compared to last week, feeder heifers and feeder steers over 600 lbs sold unevenly steady. One load of fancy 6- weight steers sold 20.00 higher than the average. Heifer calves under 500 lbs sold 10.00 higher.

Farmers & Ranchers Livestock - Salina KS

This Week: 3,770

Last Reported: 2,854

Last Year: 3,954

Buyers are still looking for those grass cattle to fill pastures this spring. Compared to last week 600 to 800 lb steers sold mostly 2.00 to 3.00 higher and steers over 800 lbs sold 4.00 to 6.00 lower. The 500 to 700 lb heifers sold 4.00 higher and heifers over 700 lbs sold 2.00 to 4.00 lower.

Cattleman's Livestock Auction - Dalhart TX

This Week: 2,761

Last Reported: 3,884

Last Year: 2,559

Compared to last week: All classes of steers traded mostly 1.00 to 5.00 lower. Feeder heifers traded firm to 5.00 higher, and heifer calves traded mostly 5.00 to 10.00 higher. Trading activity was moderate to active on moderate to good buyer demand. Slaughter cows traded mostly steady to 2.00 lower.

Tulia Livestock Auction - Tulia, TX

This Week: 966

Last Reported: 1,921

Last Year: 2,720

Compared to last week: Feeder steers and heifers were mostly steady on limited comparable sales. Trade activity and demand were moderate.

New Cambria Livestock Market - New Cambria, MO

This Week: 578

Last Reported: 1,440

Last Year: 1,147

Compared to a much larger run last week, steers and heifers traded with a lower undertone. Slaughter cows 1.00 to 3.00 higher. Mostly small groups on offer this week with a high percentage of single head lots and very small packages with quality not as attractive as the last sale. Supply light, demand moderate.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,030

Last Reported: 1,025

Last Year: 1,600

Compared to last Thursday, not enough stocker or feeder cattle this week for accurate trends. Slaughter cows and bulls steady to 3.00 higher. Beef type cows scarce today. Trade very active with very good demand.

Bluegrass Stockyards South - Stanford KY

This Week: 1,287

Last Reported: 1,751

Last Year: 1,395

Compared to last Thursday: Feeder steers under 400 lbs steady, 400-600 lbs 6.00-10.00 higher, 600-700 lbs 4.00-6.00 higher, over 700 lbs steady to 2.00 lower, Feeder heifers under 700 lbs 10.00-15.00 higher, over 700 lbs steady, Good to Very good demand for feeder and yearling classes. Slaughter cows 2.00-4.00 lower, Slaughter bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 1,602

Last Reported: 2,601

Last Year: 2,731

Compared to last Thursday the feeder market was mostly stronger with a good quality offering. Light weight feeder steers 350 lbs and under were 3.00 to 6.00 lower, while the 450-600 lbs steers were 8.00 to 10.00 higher with strong demand. Additionally, Yearling steers 750 lbs and over were 6.00 to 8.00 higher with a good supply. Feeder heifers were 4.00 to 8.00 higher or greater in some spots.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 2,178

Last Reported: 2,574

Last Year: 3,034

Compared to last week: Feeder steers not well tested. Current FOB trades of feeder heifers lightly tested and a higher undertone is noted. Demand remains very good. Supply included: 100% Feeder Cattle (4.1% Steers, 95.9% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-10 cent slide > 600 lbs. Livestock reported this week originated from CO, MS, OK, TN, TX.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 1,775

Last Reported: 1,765

Last Year: 587

Compared to last week: Feeder steers not established. Feeder heifers not well tested for Current FOB. Demand good. Supply included: 100% Feeder Cattle (23.7% Dairy Steers, 59.4% Heifers, 16.9% Dairy Heifers). Feeder cattle supply over 600 lbs was 76%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a up to a 15 cent slide > 600 lbs. and 20 cent slide < 600 lbs. Livestock reported this week originated from IN, KY.

Kansas Direct Feeder Cattle Report

This Week: 7,485

Last Reported: 2,880

Last Year: 6,400

Compared to last week: Not enough comparable trades of steers or heifers to test trends, however a firm undertone is noted. Demand good despite mostly lower cattle futures this week. Friday's board currently trading higher and recouping some of those losses. Demand good. Supply included: 100% Feeder Cattle (60.9% Steers, 5.1% Dairy Steers, 34% Heifers). Feeder cattle supply over 600 lbs was 94%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and 20 cent slide < 600 lbs. Livestock reported this week originated from CO, FL, KS, MO, NM, OK, TN, TX.

Missouri Direct Cattle Report

This Week: 405

Last Reported: 200

Last Year: 110

Compared to last week: Feeder steers lightly tested and a higher undertone is noted. Feeder heifers not established. Demand remains good. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2- 3% shrink or equivalent, with a 4-10 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend

New Mexico Direct Cattle Report

This Week: 1,073

Last Reported: 2,716

Last Year: 1,515

Compared to last week: Feeder steers and heifers lightly tested and few trades were steady. Demand good. Supply included: 100% Feeder Cattle (23.8% Steers, 13.8% Dairy Steers, 62.4% Heifers). Feeder cattle supply over 600 lbs was 86%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2- 3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and 20 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 268

Last Reported: 1,250

Last Year:

Compared to last week: Feeder steers and heifers not well tested, however a higher undertone is noted. Demand good. Supply included: 100% Feeder Cattle (50% Steers, 50% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-10 cent slide > 600 lbs. Livestock reported this week originated from ID.

Oklahoma Direct Cattle Report

This Week: 268

Last Reported: 1,250

Last Year:

Compared to last week: Feeder steers and heifers not well tested, however a higher undertone is noted. Demand good. Supply included: 100% Feeder Cattle (50% Steers, 50% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-10 cent slide > 600 lbs. Livestock reported this week originated from ID.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 1,153

Last Reported: 620

Last Year: 776

Compared to last week: Not enough comparable Current FOB trades for a market trend. Trade activity and demand were light to moderate. Supply included: 100% Feeder Cattle (14.9% Steers, 19.9% Dairy Steers, 49.5% Heifers, 15.6% Dairy Heifers). Feeder cattle supply over 600 lbs was 58%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, FL, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 6,920

Last Reported: 1,026

Last Year: 2,270

Compared to last week, dairy steers have no comparison, Trade very active, demand good. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA, CO, ID, NM, TX.

Texas Direct Cattle Report

This Week: 15,440

Last Reported: 21,712

Last Year: 24,034

Compared to last week: Current FOB steers and heifers were mostly steady. Trade activity was light to moderate on moderate demand. The Texas panhandle feedlot area had fires to snow by the end of the week hampering cattle movement. Supply included: 100% Feeder Cattle (52.6% Steers, 2.7% Dairy Steers, 41.5% Heifers, 3.1% Dairy Heifers). Feeder cattle supply over 600 lbs was 94%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2- 3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, FL, IN, KY, NM, OK, TN, TX.

Wyoming-Nebraska Direct Cattle Report

This Week: 1,270

Last Reported: 360

Last Year: 200

No comparable FOB sales this week for a market comparison. Demand was good with several feedlots looking for cattle to fill empty pens. Nebraska sold some of their negotiated show list on Thursday with live sales at 183.00 and dressed sales at 290.00. Supply included: 100% Feeder Cattle (48% Steers, 52% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-10 cent slide > 600 lbs. Livestock reported this week originated from IA, ID, KS.

- **[Extensive U.S. & Canadian Auction Results](#) are available on [The Cattle Range](#)**

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USDA Weekly Hay Reports: "Click" on links for detailed report

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