

The Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending October 20, 2023

For the week, fed cattle trade in the South was 2.00 higher with Northern trade steady. Feeder cattle were 2.00 lower and stocker calves were about 1.00 higher. Live cattle futures were lower with feeder cattle futures plunging lower. The dressed beef cutouts were higher, as was corn.

TCR's Cattle/Beef Indexes & Trendlines...



Change from Previous Day: **-1.57%**
Change from 10 Days Ago: **-6.74%**



Change from 60 Days Ago: **-9.63%**
Change from 60 Day High: **-24.40%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the South was 2.00 higher at 185.00 with Northern trade steady at 186.00. In the 3 front months, Live Cattle futures closed the week from 0.85 to 3.20 lower. USDA's carcass weight data showed weights averaged 922 lbs. this week, compared to 920 lbs. last week and 920 lbs. last year.

S: This Week: 185.00 / Month Ago: 183.00 / Year Ago: 148.00 / 5 Year Avg: 130.15

N: This Week: 186.00 / Month Ago: 185.00 / Year Ago: 151.00 / 5 Year Avg: 134.06

Feeder Cattle: The national average price for feeder steers was 247.22, 2.06 lower with trade mostly steady to 4.00 lower. In the 3 front months, Feeder Cattle futures closed the week from 8.05 to 9.35 lower. This Week: 247.22 / Month Ago: 255.26 / Year Ago: 172.88 / 5 Year Avg: 159.75

Stocker Calves: The national average price for stocker steers was 283.10, 0.93 higher with trade mostly in a range of 3.00 lower to 5.00 higher.

This Week: 283.10 / Month Ago: 286.57 / Year Ago: 189.85 / 5 Year Avg: 183.76

CME Feeder Cattle Index: 243.99, 6.12 lower than last Friday.

This Week: 243.99 / Month Ago: 253.22 / Year Ago: 172.94 / 5 Year Avg: 158.45

Boxed Beef Cutouts: The Choice cutout was 4.58 higher at 305.38 and the Select cutout 2.58 higher at 278.07. The Choice/Select spread at 27.31, 2.00 higher.

This Week: 305.38 / Month Ago: 303.33 / Year Ago: 253.71 / 5 Year Avg: 257.24

Cutter Cow Cutout: 2.28 higher at 233.56.

Slaughter Cows: Trade mostly 4.00 lower to 1.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, October 21st was estimated at 1078 million lbs. according to the USDA's Agriculture Marketing Service. This was 1.9 percent higher than a week ago and 3.4 percent lower than a year ago. Cumulative meat production for the year to date was 2.6 percent lower compared to the previous year.

Corn: Omaha Corn was higher with December futures at 4.9550, 0.0225 higher.

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***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- [United State Red Meat Production Down in September](#) .
 - [China Beef Update: Domestic Production Continues to Grow](#) .
 - [Leading Index for Economy Drops 18th Straight Month](#) .
 - [Nebraska and SDSU Launch 'Great Plains Heifer Development Program'](#) .
 - [USDA: Cattle Price Forecasts for 2023 and 2024 are Mixed](#) .
 - [U.S. Feed Grain Supplies Trimmed on Lower Corn and Sorghum Output](#) .
 - [Lawsuit Alleges 'Big 4 Packers' Colluded to Keep Cattle Prices Low & Beef Prices High](#) .
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www.cattlerange.com	10/20/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	243.99	250.11	253.22	172.94	158.45
Live Cattle Futures	10/20/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	184.27	185.12	187.07	150.47	129.47
December	184.62	186.75	191.35	152.45	130.58
February	187.72	190.92	195.55	155.52	132.28
Feeder Futures	10/20/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	241.82	249.87	254.10	175.27	160.85
November	242.22	251.57	259.15	178.35	163.53
January	243.05	252.25	263.52	180.37	165.94
Fed Cattle	10/20/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	185.00	183.00	183.00	148.00	130.15
N. Central	186.00	186.00	185.00	151.00	134.06
Feedyard Closeout	10/20/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	144.37	172.70	142.43	30.56	(33.03)
Future (Projected)	(81.29)	(54.88)	(4.15)	(17.25)	(62.83)
Avg. National Prices	10/20/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	247.22	249.29	255.26	172.88	159.75
Stocker Steers	283.10	282.17	286.57	189.85	183.76
Boxed Beef Cutout	10/20/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	305.38	300.80	303.33	253.71	257.24
Select	278.07	275.49	280.43	224.36	240.12
Spread	27.31	25.31	22.90	29.35	17.12
Cutter Cow Cut-Out	233.56	231.28	242.96	202.91	199.43
Crude Oil Futures	88.75	87.69	90.03	85.05	82.94
Grain Prices	10/20/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.88	4.84	4.87	7.04	5.26
Kansas City Wheat	5.98	5.94	6.56	9.13	6.54
Dec Corn Futures	4.9550	4.9325	4.7725	6.8425	5.0987
Dec Wheat Futures	5.8600	5.7975	5.7950	8.5075	6.5509



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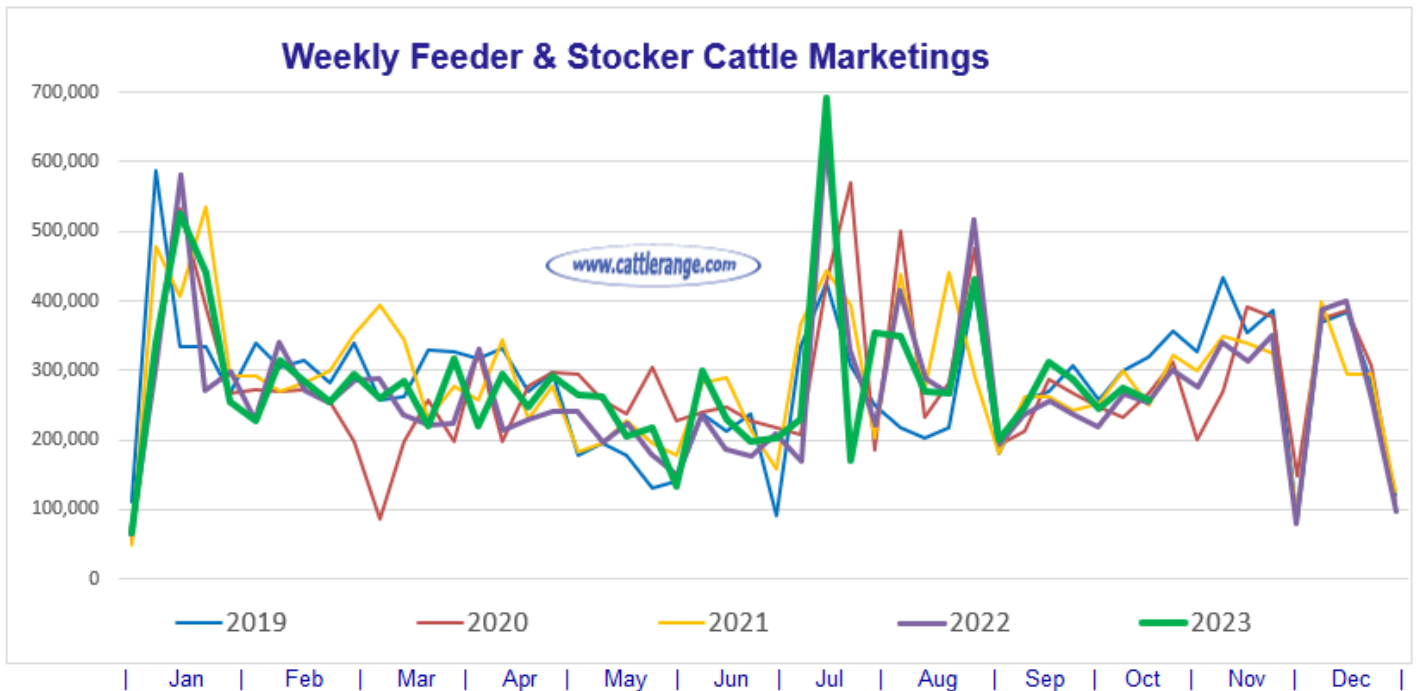
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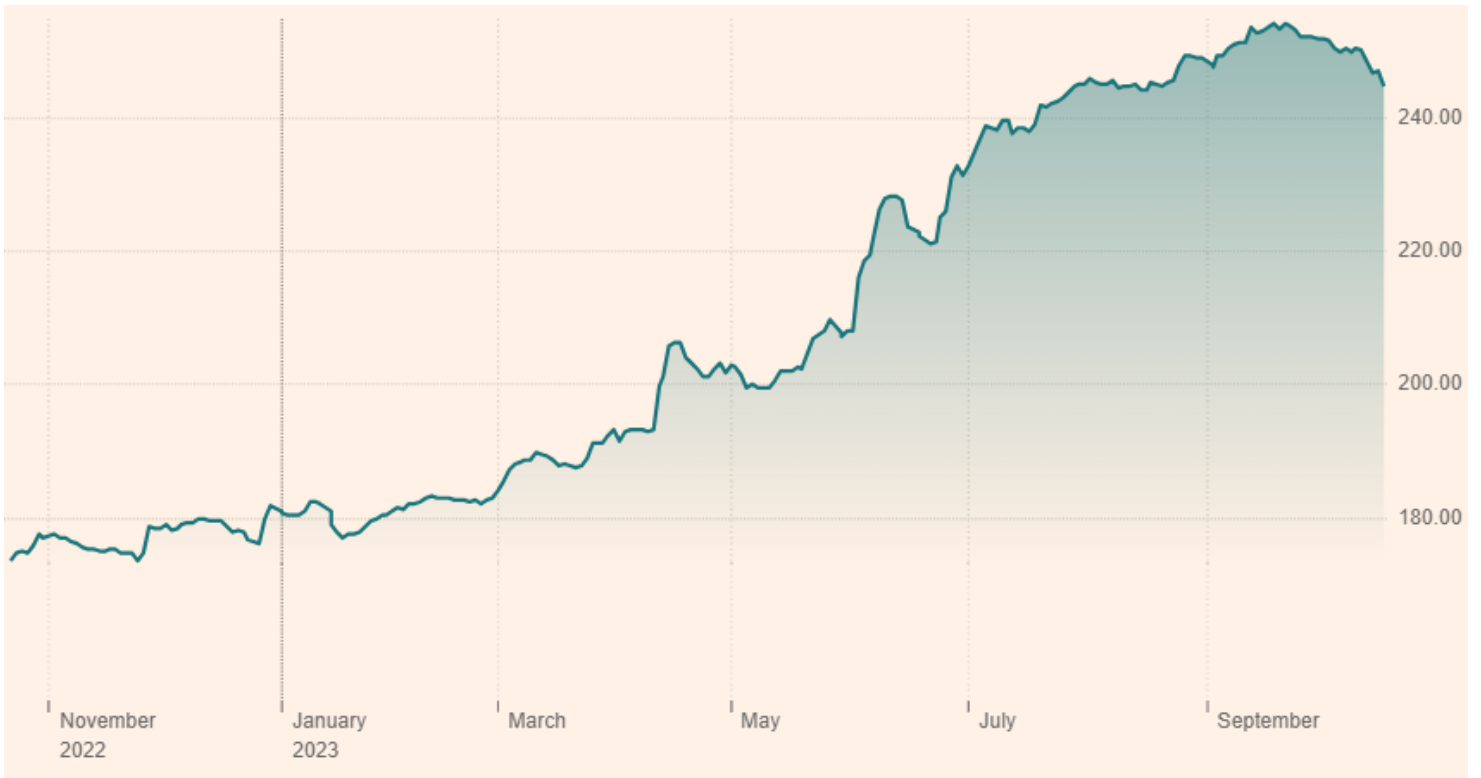
National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, October 16th for week ending Saturday, October 14th

Week Ending:	10/14/23	10/7/23	1 Year Ago	2 Years Ago	3 Years Ago	Average
Auctions	206,000	190,400	227,000	218,500	243,900	223,850
Direct Sales	45,000	50,200	23,300	25,700	15,300	27,325
Video/Internet	7,200	34,600	4,300	6,600	8,400	6,625
www.cattlerange.com						
Total	258,200	275,200	254,600	250,800	267,600	257,800
This Week +/-	-	-6.2%	1.4%	3.0%	-3.5%	0.2%



CME Feeder Cattle Index: 1 Year Change: +41.08% -- 52 Week Range: 172.03 to 254.09



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	10/20/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	262.59	268.65	275.72	188.86	170.78
Iowa	252.44	257.96	269.91	181.26	166.55
Missouri	256.80	257.77	261.22	177.69	163.33
Montana	261.88	263.47	264.36	181.53	167.35
Nebraska	265.48	269.35	279.32	191.22	172.84
Wyoming	264.31	265.80	266.81	183.21	168.33
North Central Avg.	260.58	263.83	269.56	183.96	168.20
Arkansas	236.19	240.16	245.16	164.78	158.38
Colorado	254.87	258.70	265.72	173.82	164.93
Kansas	256.65	257.73	261.23	177.84	163.19
New Mexico	248.25	247.99	253.02	175.98	158.28
Oklahoma	250.88	256.68	262.75	176.49	161.91
Texas	248.55	254.25	258.12	171.22	159.28
South Central Avg.	249.23	252.59	257.67	173.36	160.99
Alabama	229.66	230.60	238.65	158.74	148.62
Florida	224.58	225.69	238.64	147.78	147.47
Georgia	231.75	232.67	243.70	151.52	149.55
Kentucky	235.67	234.65	244.73	162.05	153.56
Louisiana	229.79	228.66	236.64	158.16	152.33
Mississippi	230.09	229.18	237.07	158.78	148.79
Tennessee	233.95	232.87	252.95	161.74	152.78
Virginia	232.82	231.74	241.78	161.17	153.12
Southeast Avg.	231.04	230.76	241.77	157.49	150.78
Arizona	244.75	244.51	247.50	172.45	156.61
California	246.81	249.25	251.22	178.15	159.01
Idaho	249.80	251.89	254.41	178.29	159.70
Nevada	248.46	251.89	251.97	176.03	158.46
Oregon	248.88	250.92	253.42	178.30	159.85
Utah	248.17	250.08	251.88	175.05	159.69
Washington	249.45	251.32	253.82	178.58	159.94
Western Avg.	248.05	249.98	252.03	176.69	159.04
Overall Average	247.22	249.29	255.26	172.88	159.75
This Week +/-	-	-0.8%	-3.1%	43.0%	54.8%

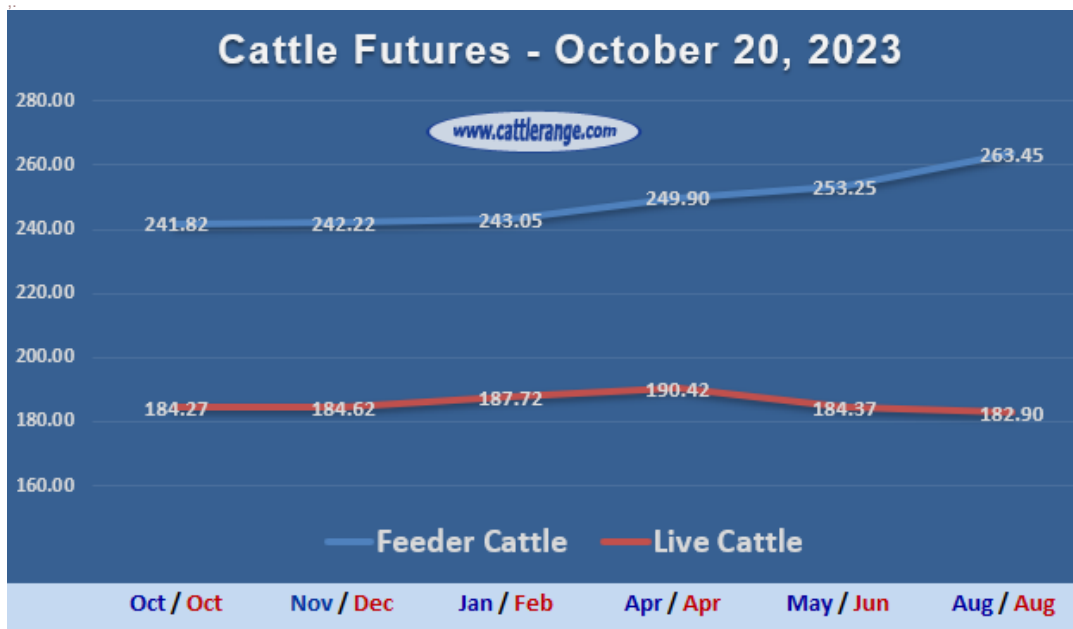
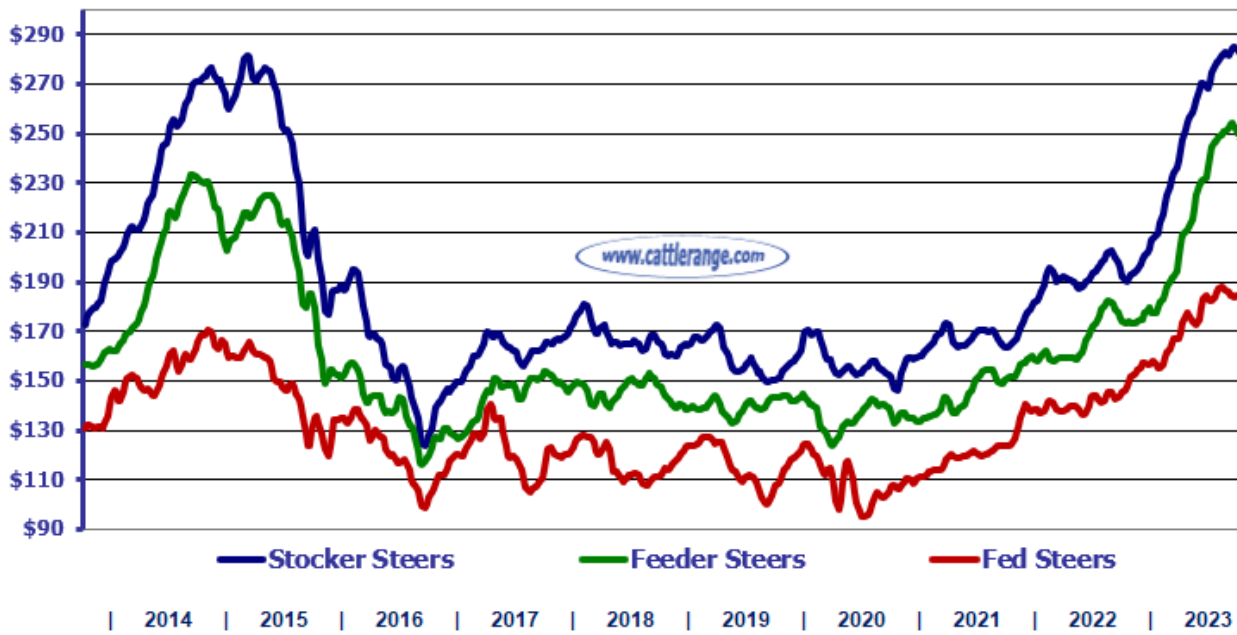
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Stocker Steers:

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500 lb. - 600 lb. Steers	10/20/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	312.40	309.08	309.06	218.20	196.08
Iowa	301.79	308.76	314.81	203.20	191.96
Missouri	284.20	285.31	296.33	188.71	187.54
Montana	301.08	298.10	295.12	201.87	192.75
Nebraska	310.24	311.38	310.37	215.26	199.96
Wyoming	303.25	300.86	297.86	203.74	194.76
North Central Avg.	302.16	302.25	303.93	205.16	193.84
Arkansas	271.19	267.84	274.19	175.02	178.41
Colorado	299.70	294.71	295.70	192.11	192.51
Kansas	283.50	284.58	295.56	188.22	187.53
New Mexico	281.52	283.66	290.05	192.82	182.36
Oklahoma	285.11	283.05	291.15	186.09	186.01
Texas	277.32	283.05	292.11	189.04	182.77
South Central Avg.	283.06	282.82	289.79	187.22	184.93
Alabama	259.82	254.65	263.92	169.95	170.97
Florida	258.69	253.92	265.85	163.87	169.66
Georgia	261.65	260.52	258.52	172.89	169.62
Kentucky	252.52	251.47	258.56	172.76	172.70
Louisiana	253.90	248.93	262.92	172.05	174.22
Mississippi	254.23	250.12	263.15	173.58	170.08
Tennessee	250.95	249.58	256.95	170.47	171.54
Virginia	249.75	248.61	255.73	171.14	172.31
Southeast Avg.	255.19	252.23	260.70	170.84	171.39
Arizona	279.81	281.75	286.27	189.95	182.25
California	290.26	291.27	296.33	197.18	184.88
Idaho	296.25	294.64	293.22	198.61	186.19
Nevada	294.56	292.55	291.63	195.87	184.32
Oregon	294.95	293.50	292.00	197.84	185.78
Utah	294.05	292.10	291.10	195.57	185.06
Washington	294.15	293.97	292.46	198.15	185.61
Western Avg.	292.00	291.40	291.86	196.17	184.87
Overall Average	283.10	282.17	286.57	189.85	183.76
This Week +/-	-	0.3%	-1.2%	49.1%	54.1%

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10 Year Moving Average... Stocker, Feeder & Fed Steers



Livestock Volume & Open Interest: Last 5 Trade Days



Trade Date	Futures Volume
10/13/2023	88,507
10/16/2023	84,932
10/17/2023	90,604
10/18/2023	82,220
10/19/2023	114,266

Trade Date	Futures Open Interest
10/13/2023	537,897
10/16/2023	538,837
10/17/2023	538,603
10/18/2023	531,429
10/19/2023	532,065

Top Expirations Traded On: 10/19/2023

Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT23	1,759	2,906
FDR CATTLE FUT	NOV23	5,954	9,750
FDR CATTLE FUT	JAN24	8,390	20,270
FDR CATTLE FUT	MAR24	3,349	7,345
FDR CATTLE FUT	APR24	709	2,997
Total Feeder Cattle Futures		21,176	50,227
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT23	3,111	4,147
LV CATTLE FUT	DEC23	28,784	122,762
LV CATTLE FUT	FEB24	10,619	62,945
LV CATTLE FUT	APR24	7,021	48,478
LV CATTLE FUT	JUN24	5,272	36,240
Total Live Cattle Futures		57,839	292,397
Product Description	Month	Volume	OI
LEAN HOGS FUT	DEC23	19,839	89,248
LEAN HOGS FUT	FEB24	8,522	47,725
LEAN HOGS FUT	APR24	3,989	30,129
LEAN HOGS FUT	JUN24	1,540	11,140
LEAN HOGS FUT	JUL24	543	4,103
Total Lean Hog Futures		35,214	189,131
Product Description	Month	Volume	OI
PORK CUTOFF FUT	DEC23	35	256
PORK CUTOFF FUT	FEB24	2	12
PORK CUTOFF FUT	APR24	0	20
PORK CUTOFF FUT	MAY24	0	11
PORK CUTOFF FUT	JUN24	0	11
Total Pork Cutout Futures		37	310

Cattle Futures: Charts of Commitment of Traders[^ Contents](#)**Mexican Feeder Cattle Weekly Import Summary**

Total Crossings

IMPORTS

	Current Week (10/2/2023)	Previous Week (9/25/2023)	Current YTD 2023	Previous YTD 2022
Mexico to U.S.	30,109	29,503	878,234	597,042
Feeder Cattle	29,486	29,435	868,457	586,097
Cattle Other	490	20	6,324	6,522
Horses	133	48	3,453	4,423
Total	30,109	29,503	878,234	597,042

Mexico to US Import Report for 10/18/2023 (Final)

Columbus, NM - Compared to Tuesday, steer calves and yearlings sold 1.00 higher. Heifers steady. Trade moderate to active, demand moderate to good. Supply consisted of steers and spayed heifers weighing 300-600 lbs.


Santa Teresa, NM - Compared to Tuesday, steer calves and yearlings sold 1.00 higher. Heifers steady. Trade moderate to active, demand moderate to good. Supply consisted of steers and spayed heifers weighing 300-600 lbs.

Import Crossings


	Current (est) 10/18/2023	Current WTD (est) 10/18/2023
Feeder Cattle		
Mexico to Arizona	2,350	5,050
Douglas	1,400	2,800
Nogales	950	2,250
Mexico to New Mexico	3,700	10,500
Columbus	1,000	2,500
Santa Teresa	2,700	8,000
Mexico to Texas	1,150	1,550
Colombia Bridge		0
Del Rio	200	300
Eagle Pass		0
Laredo		100
Pharr / Hidalgo	200	400
Presidio	750	750
Total:	7,200	17,100

Canadian Cattle Prices:

Prices have been converted to U.S. \$/CWT. Grades changed to approximate U.S. equivalents
Canadian dollars equivalent to \$0.7337 U.S. dollars

Average Feeder Cattle Prices Expressed in U.S. Dollars: 						
	Alberta		Saskatchewan		Ontario	
Steers:	10/13	10/6	10/13	10/6	10/13	10/6
501-600 lbs.	\$284.51	\$287.37	\$286.24	\$297.87	\$264.39	\$269.69
601-700 lbs.	\$266.15	\$267.88	\$267.90	\$253.96	\$246.19	\$244.56
701-800 lbs.	\$253.34	\$254.60	\$255.99	\$238.41	\$219.13	\$233.47
801-900 lbs.	\$234.97	\$236.70	\$234.27	\$226.12	\$226.72	\$238.18
Heifers	10/13	10/6	10/13	10/6	10/13	10/6
401-500 lbs	\$273.85	\$297.87	\$277.65	\$282.14	\$236.92	\$235.52
501-600 lbs	\$246.07	\$253.96	\$246.71	\$254.57	\$229.59	\$215.91
601-700 lbs.	\$235.47	\$238.41	\$235.88	\$237.40	\$210.54	\$211.53
701-800 lbs.	\$226.22	\$226.12	\$226.90	\$224.31	\$209.85	\$206.21

Average Feeder Cattle Prices Expressed in Canadian Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	10/13	10/6	10/13	10/6	10/13	10/6
501-600 lbs.	\$360.28	\$363.90	\$362.47	\$377.19	\$334.80	\$341.51
601-700 lbs.	\$337.03	\$339.22	\$339.24	\$321.59	\$311.75	\$309.69
701-800 lbs.	\$320.80	\$322.40	\$324.16	\$301.90	\$277.48	\$295.64
801-900 lbs.	\$297.54	\$299.73	\$296.66	\$286.34	\$287.10	\$301.61
Heifers	10/13	10/6	10/13	10/6	10/13	10/6
401-500 lbs	\$346.78	\$377.19	\$351.59	\$357.27	\$300.01	\$298.24
501-600 lbs	\$311.60	\$321.59	\$312.41	\$322.36	\$290.73	\$273.41
601-700 lbs.	\$298.18	\$301.90	\$298.69	\$300.62	\$266.61	\$267.86
701-800 lbs.	\$286.46	\$286.34	\$287.32	\$284.04	\$265.73	\$261.12

Slaughter Cattle Prices for Week of 10/13/23:	US \$'s	CA \$'s
Area: Alberta Direct Sales, 4% Shrink		
Slaughter Steers, mostly Select 1-3, 1300-1500 lbs	\$171.47	\$217.13
Slaughter Heifers, mostly Select 1-3, 1100-1400 lbs	No Quote	No Quote
		
Area: Alberta Auctions		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$97.58	\$123.57

Area: Ontario Auctions		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	\$173.23	\$219.36
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	No Quote	No Quote
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$97.42	\$123.36

Alberta Beef Producers:

Alberta direct cattle sales so far this week have seen light trade develop with dressed sales reported at 390.00 delivered, fully steady with last week. This week we did not hear any premiums if cattle graded over 70% AAA. Cattle that traded this week were being scheduled for the second half of November delivery. Alberta fed basis levels did weaken, basis levels are the weakest since March. The one surprise on this week's market has to be butcher cows. Even with more numbers on offer cow prices were stronger this week. Usually we don't see cow prices strengthen in mid October.

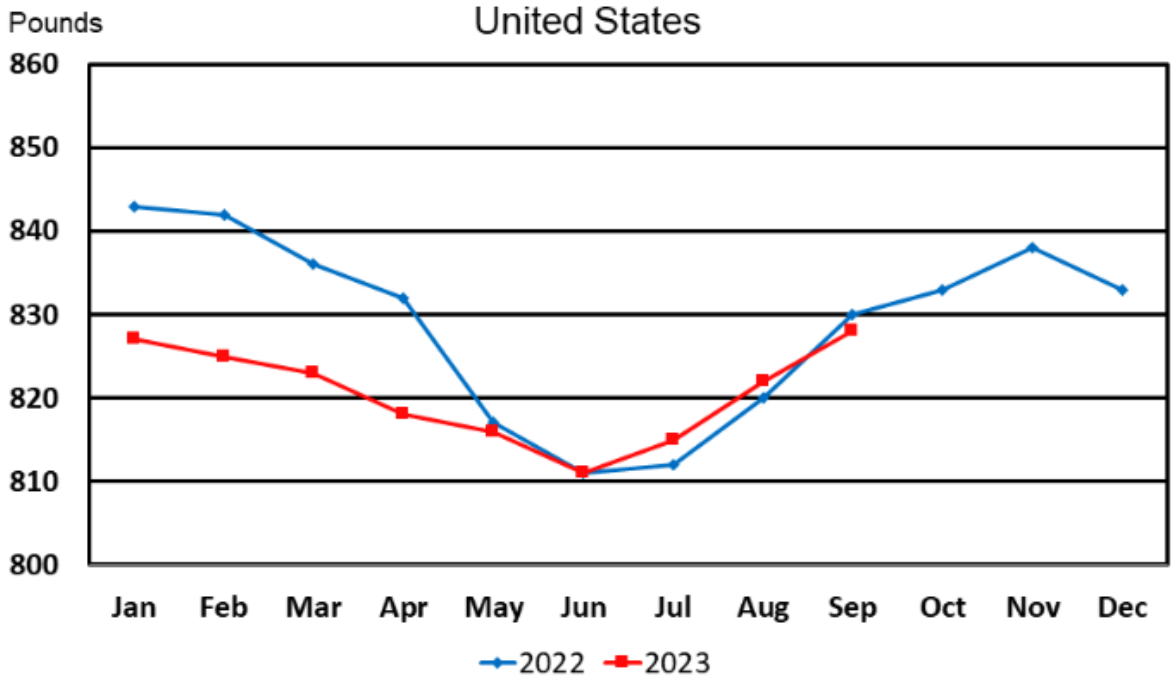
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Chart of the Week:

Federally Inspected Cattle Slaughter Average Dressed Weight



USDA-NASS
10-19-2023

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Photo of the Week:



- [113 Angus Cross Bred Heifers... Northeast OK](#)

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"Shootin' the Bull" Weekly Analysis:

In my opinion, some previously anticipated events have begun to come to fruition. The first of which is the 106 billion, or just over 1/10th of a trillion dollars, the President asked for, to give to someone else. This can only be achieved by raising taxes and printing more money. Note the bond market made new contract lows this week. Pretty much all week long. Next, we have energy prices not only soaring, but the department of energy announcing at the end of this week they were in the market to purchase 6 million barrels, at now over \$90.00, instead of the \$30.00 lower it was when they said they would begin resupplying. As the bonds set new contract lows, it continues to achieve two goals. One, to attract investment money from the markets, and placed on deposit for a rate of return. Next, it penalizes any and all businesses that are capital intensive in borrowing needs. The threesome of taking money from the system towards investment, raising the price of money to discourage borrowing, and high energy prices are seemingly going to continue to impact the consumer. I believe the markets are telling us the resilience the consumer has shown is not only beginning to slip, but in for a much deeper recession or depression than any anticipate. This week, from his own lips, Fed chief Powell stated that inflation was entrenched.

Cattle prices softened as the industry is going to grow carcass weights heavier, continue increasing the beef/dairy cross, leave retail prices high to the consumer, to discourage demand, with margins to the cattle feeder shrinking going forward without a dramatic price increase for fed cattle. This week's cattle on feed

report, showing over 11.5 million head on feed, with only 2 months of 10, so far, just under 11 million head, has to be an economic case study in elasticity of markets. How does a 6% to 7% change in supply cause triple digit gains in price? An interested student could potentially impress with an opinion on this. What it tells me is that the cart got before the horse and now the higher prices will most likely discourage expansion with alternative manners like, increasing carcass weight and the beef/dairy cross to help fill in the gaps left by the high costs to expand at the current price levels. I think a nest of black swans have hatched. As they grow, they may turn into full blown black swans.

Cattle feeders have influence over one commodity they deal with, the feeder cattle. They can hedge, forward contract, or produce some of their input needs, but not much they do can influence the price paid. Fuel prices tend to be more world market dominated than domestic, and there are a lot of other end users for the feed stuffs they need. So, it appears to me, that like the elasticity seen in fat cattle, it is even more severe in the feeder market. I anticipate the elasticity to pull prices down towards levels for which the cattle feeder can, at the very least, decrease losses, or potentially gain some marketing premium. Regardless, the cattle feeder is staring at the above fundamentals and has historical amounts of capital at stake to produce a pound of beef.

I anticipate corn to trade lower. Up to Friday's new high, I still continued to anticipate corn to trade lower. However, admittedly, I was perplexed in why it was trading higher. Friday's close helped to clarify, I was probably just early. I anticipate beans to trade higher, but believe they may not be ready to explode. Energy traded higher, pretty much all week long. Bonds set new lows, sending yields soaring. I continue to believe that stress exposes weakness, and there is a great deal of stress being applied to the economy, consumer, and confidence of, at this moment. I can't shake someone wanting to own shares in a company for which allows to be stolen from and pays an employee to watch. The strain on every public service, funded by taxes, is immense due to further disregard of law, the lack of recognition of obvious illegal immigration, and the literal collapse of cities and municipalities dealing with the large influx, whether they want it or not. All in all, I find it more difficult for the consumer to launch a shift in discretionary spending that would suggest an increase in purchase of beef, or anything else for that matter. If I am wrong, I think we will all be so grateful I was, we will all sigh in relief.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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October USDA Cattle on Feed Report: Released by USDA on October 20, 2023

United States Cattle on Feed Up 1 Percent

Cattle and calves on feed for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.6 million head on October 1, 2023. The inventory was **1 percent above** October 1, 2022. This is the second highest October 1 inventory since the series began in 1996. The inventory included 6.95 million steers and steer calves, up slightly from the previous year. This group accounted for 60 percent of the total inventory. Heifers and heifer calves accounted for 4.64 million head, up 1 percent from 2022.

Placements in feedlots during September totaled 2.21 million head, **6 percent above** 2022. Net placements were 2.15 million head. During September, placements of cattle and calves weighing less than 600 pounds were 460,000 head, 600-699 pounds were 355,000 head, 700-799 pounds were 485,000

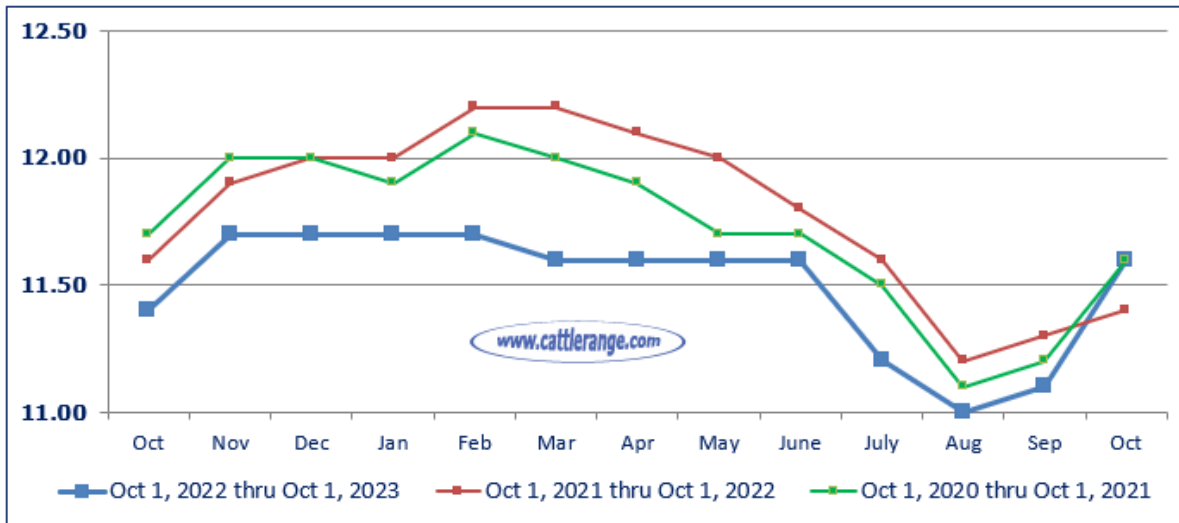
head, 800-899 pounds were 521,000 head, 900-999 pounds were 290,000 head, and 1,000 pounds and greater were 95,000 head.

Marketings of fed cattle during September totaled 1.66 million head, **11 percent below** 2022.

Other disappearance totaled 57,000 head during September, **8 percent above** 2022.

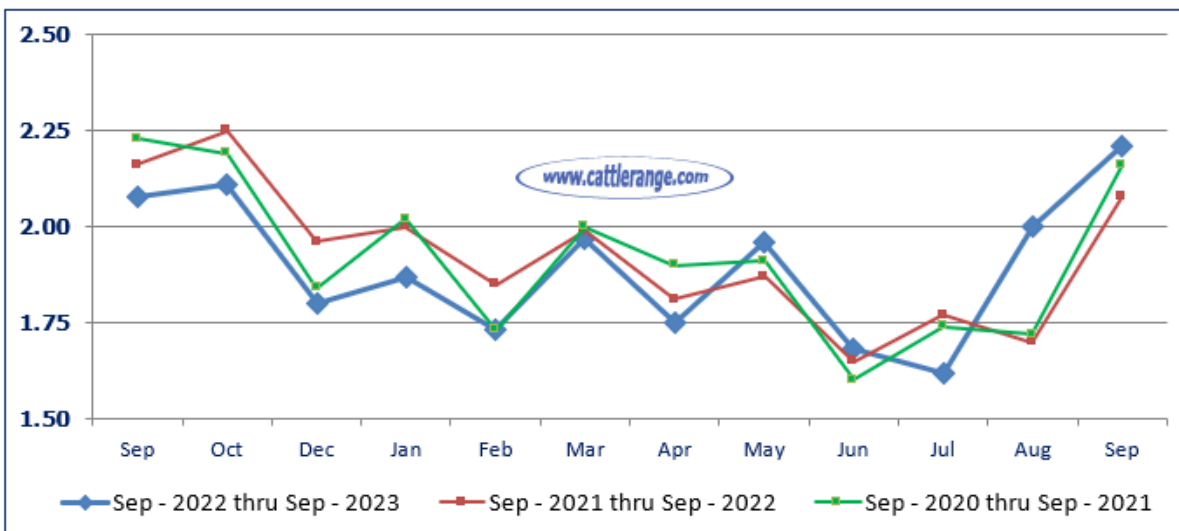
[View Complete Report](#)

Cattle on Feed in 1,000+ Capacity Feedlots as of October 1st



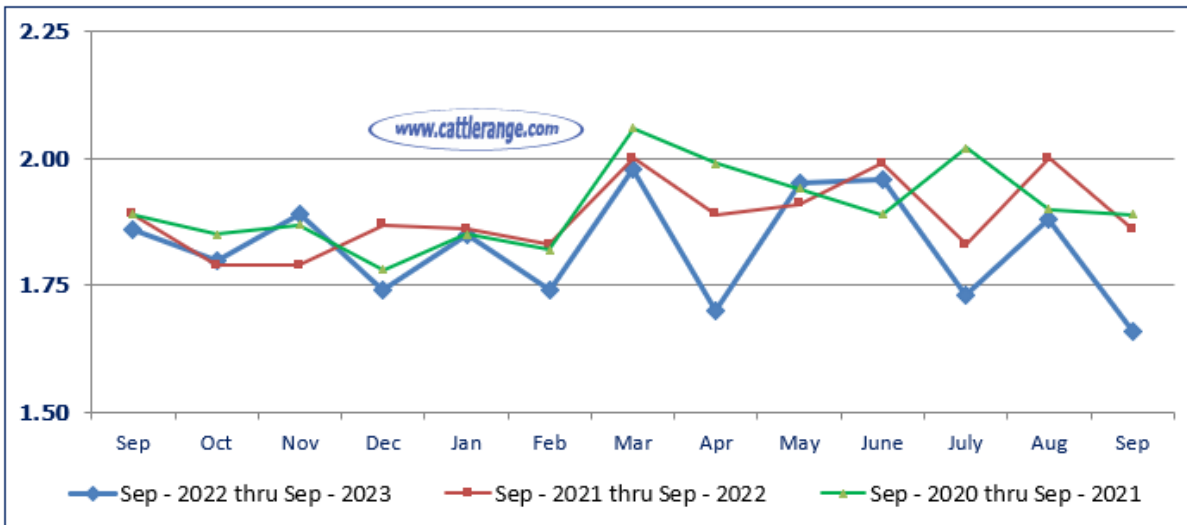
Millions of Head

Cattle Placed on Feed in 1,000+ Capacity Feedlots in September



Millions of Head

Cattle Marketed from 1,000+ Capacity Feedlots in September



Millions of Head

Cattle on Feed Inventory on 1,000+ Capacity Feedlots by Month – States and United States: 2022 and 2023

State	October 1, 2022 (1,000 head)	September 1, 2023 (1,000 head)	October 1, 2023		
			Inventory (1,000 head)	Percent of previous year (percent)	Percent of previous month (percent)
Arizona	274	244	250	91	102
California	510	515	505	99	98
Colorado	1,070	950	990	93	104
Idaho	290	285	295	102	104
Iowa	620	620	640	103	103
Kansas	2,360	2,410	2,500	106	104
Minnesota	85	95	95	112	100
Nebraska	2,470	2,270	2,420	98	107
Oklahoma	285	265	290	102	109
South Dakota	185	170	185	100	109
Texas	2,820	2,740	2,850	101	104
Washington	245	245	255	104	104
Other States	295	285	305	103	107
United States	11,509	11,094	11,580	101	104

Thousands of Head

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Fed Cattle:

As of 3:00 PM Friday in the Southern Plains, negotiated cash trading has been inactive with light demand. In Nebraska and Western Cornbelt negotiated cash trading has been limited on light demand. Not enough purchases in any region for a market trend. The last reported market was on Thursday in all regions. In the Texas Panhandle with live FOB purchases traded at 185.00. In Kansas live FOB purchases traded from 184.00-185.00. In Nebraska and the Western Cornbelt live FOB and dressed delivered purchases traded from 186.00-187.00 and at 294.00, respectively.

5 Area Week Fed Cattle Weighted Averages

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)
 For: Week Ending Sunday, 10/15/2023

Confirmed: 80,333 Week Ago: 79,920 Year ago: 61,986

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	27,558	1,300 - 1,650	182.00 - 187.00	1,514	184.89
65 - 80% Choice	8,318	1,285 - 1,550	182.00 - 186.00	1,404	183.39
35 - 65% Choice	5,153	1,200 - 1,550	182.00 - 184.00	1,317	182.64
0 - 35% Choice	-	-	-	-	-
Total all grades	41,029	1,200 - 1,650	182.00 - 187.00	1,467	184.30
STEERS: LIVE DELIVERED					
Over 80% Choice	773	1,400 - 1,500	185.00 - 187.50	1,474	186.14
65 - 80% Choice	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	773	1,400 - 1,500	185.00 - 187.50	1,474	186.14
STEERS: DRESSED DELIVERED					
Over 80% Choice	8,920	806 - 1,045	290.00 - 294.00	974	291.89
65 - 80% Choice	1,884	882 - 1,011	288.00 - 292.00	969	291.54
35 - 65% Choice	129	991 - 991	292.00 - 292.00	991	292.00
0 - 35% Choice	-	-	-	-	-
Total all grades	10,933	806 - 1,045	288.00 - 294.00	973	291.83
STEERS: DRESSED FOB					
Over 80% Choice	210	945 - 953	288.00 - 290.00	946	288.33
65 - 80% Choice	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	210	945 - 953	288.00 - 290.00	946	288.33
HEIFERS: LIVE FOB					
Over 80% Choice	9,999	1,195 - 1,525	182.00 - 186.00	1,341	184.34
65 - 80% Choice	4,044	1,130 - 1,400	181.00 - 186.00	1,290	183.50
35 - 65% Choice	690	1,165 - 1,300	182.00 - 183.00	1,237	182.82

	Head Count	Avg Weight	Avg Price
WEEKLY WEIGHTED AVERAGES			
Live FOB Steer	41,029	1,467	184.30
Live FOB Heifer	14,733	1,322	184.04
Dressed Del Steer	10,933	973	291.83
Dressed Del Heifer	2,114	849	291.64
SAME PERIOD LAST WEEK			
Live FOB Steer	38,857	1,462	182.72
Live FOB Heifer	16,804	1,319	182.58
Dressed Del Steer	10,360	963	289.26
Dressed Del Heifer	1,651	846	288.90
SAME PERIOD LAST YEAR			
Live FOB Steer	28,614	1,498	146.99
Live FOB Heifer	12,479	1,330	146.95
Dressed Del Steer	5,861	950	231.60
Dressed Del Heifer	3,326	867	231.55

Grading % and Carcass Weights

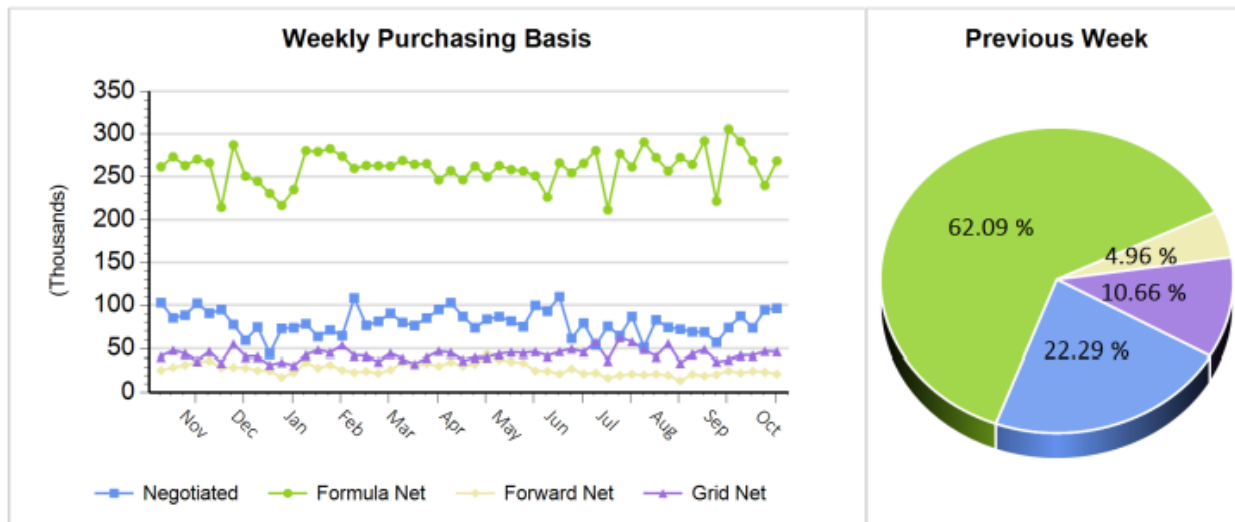
(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

Grading %	Week Ago		Dressed Weight	Week Ago
78.9	79.7	↓	888.1	883.8
				↑

Daily Formula Base Volume

Tue Oct 10	Wed Oct 11	Thu Oct 12	Fri Oct 13	Mon Oct 16
50,312	34,001	43,155	27,579	115,169

Purchasing Basis Volume



Weekly Negotiated Avg. Price by Delivery Period

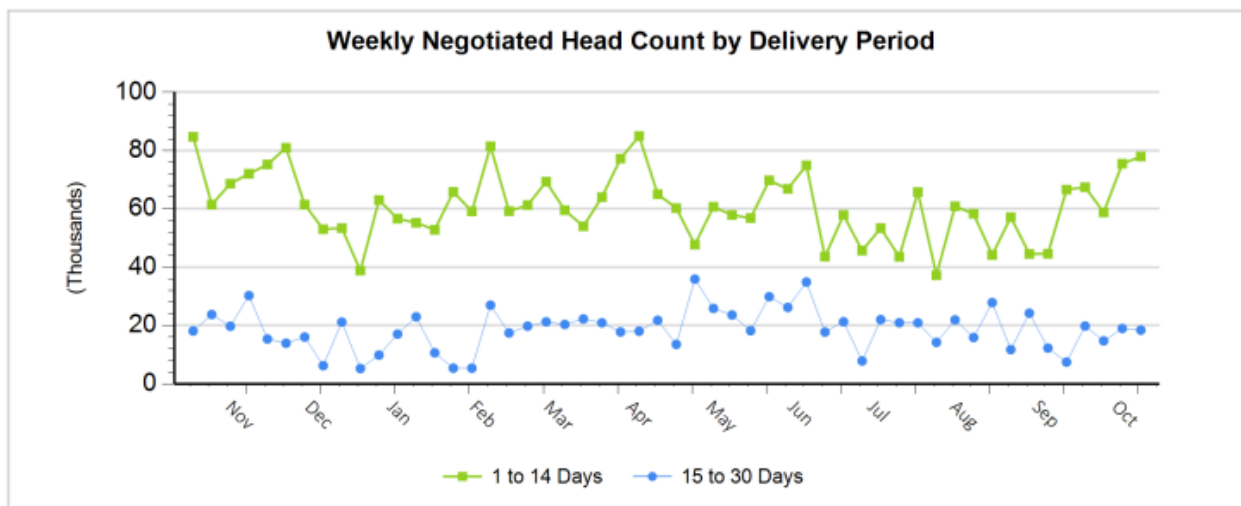
(Beef Type Cattle: All live transactions converted to dressed price)

Avg Price (1 to 14 Days)

\$292.12

Avg Price (15 to 30 Days)

\$292.02



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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis and projections assume grain is purchased/contracted at the time cattle are placed on feed. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = May 23, 2023
- Projected P/(L) based on the futures when placed on feed: **(\$19.29)**

* Cost of 750 lb. steer delivered @ \$206.23 per cwt. + \$15 freight:	\$1,561.73
Feed Cost for 600 lbs. @ \$1.23 per lb.	\$738.00
Interest on cattle cost for 165 days:	\$54.55
Interest on feed cost:	\$12.89
Total Cost & Expense:	\$2,367.17
** Sale proceeds: 1,350 lb. steer @ \$186.04 per cwt:	\$2,511.54
This week's Profit/(Loss) per head:	\$144.37
Profit/(Loss) per head for previous week:	\$172.70
Change from previous week:	-\$28.33
Sale price necessary to breakeven:	\$175.35

* CME Feeder Cattle Index Average for the week ** 5 Area Daily Weighted Average

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = March 18, 2024

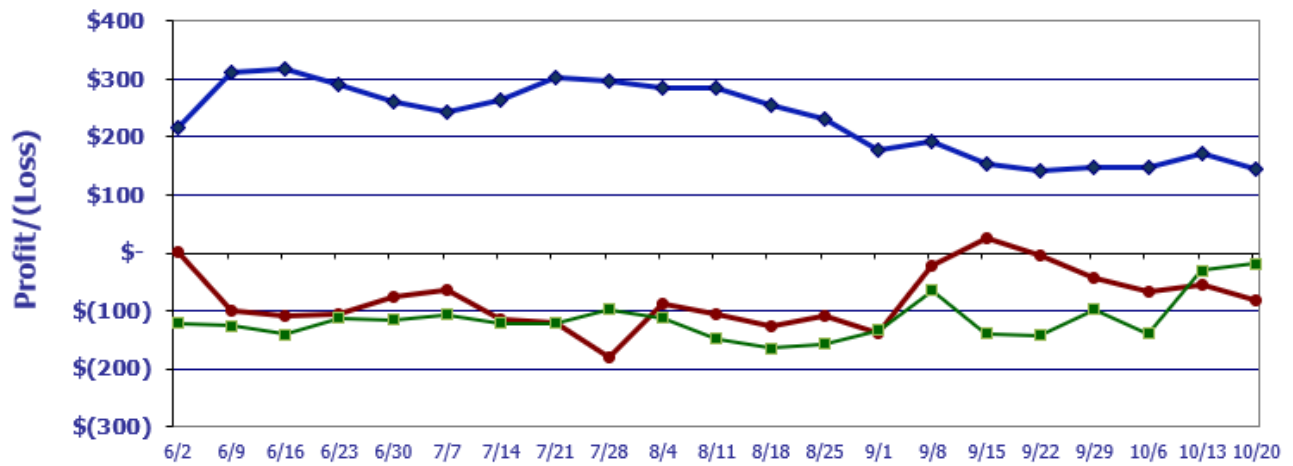
*Cost of 750 lb. steer delivered @ \$246.76 per cwt. + \$15 freight:	\$1,865.70
Feed Cost for 600 lbs. @ \$1.17 per lb.	\$702.00
Interest on cattle cost for 165 days:	\$70.92
Interest on feed cost:	\$13.34
Total Cost & Expense:	\$2,651.96
**Sale proceeds: 1,350 lb. steer @ \$190.42 per cwt:	\$2,570.67

This week's Profit/(Loss) per head:	(\$81.29)
Profit/(Loss) per head for previous week:	(\$67.87)
Change from previous week:	-\$13.42
Sale price necessary to breakeven:	\$196.44

* CME Feeder Cattle Index Average for the week ** April Live Cattle Futures Contract

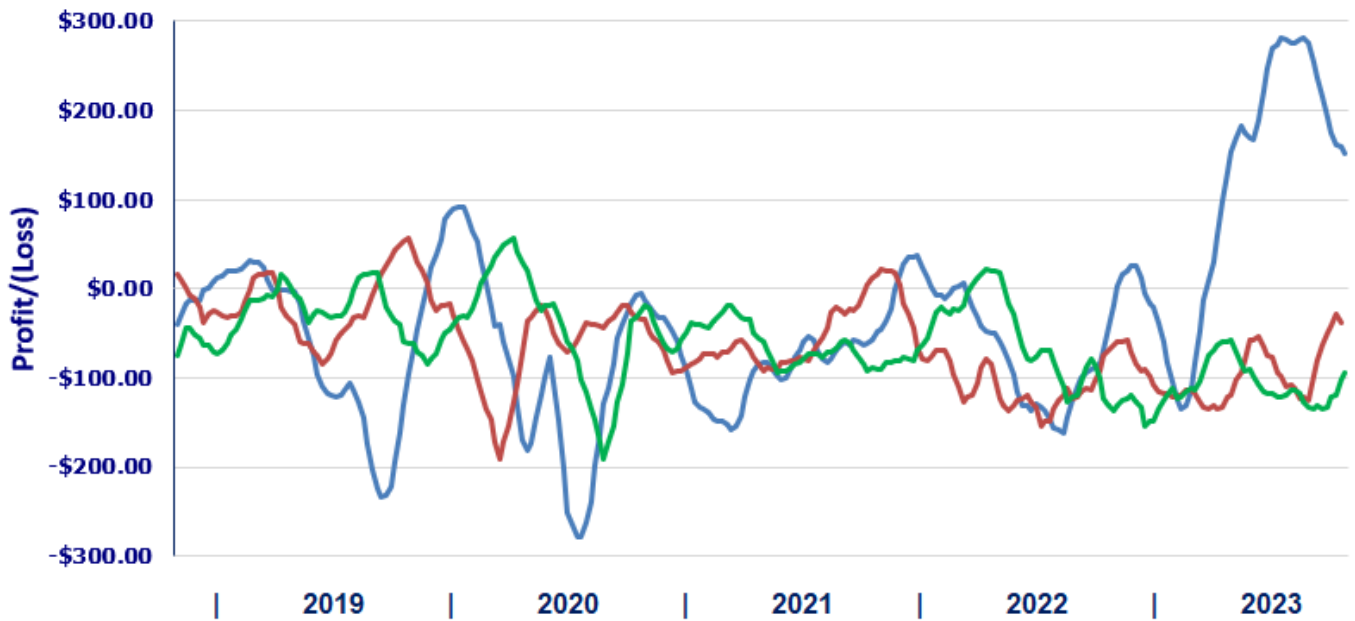
Feedyard Close-Outs for the weeks ending...

www.cattlerange.com



Typical closeout for hedged steers sold this week:	(\$19.29)
Typical closeout for un-hedged steers sold this week:	\$144.37
Projected closeout for steers placed on feed this week:	(\$81.29)

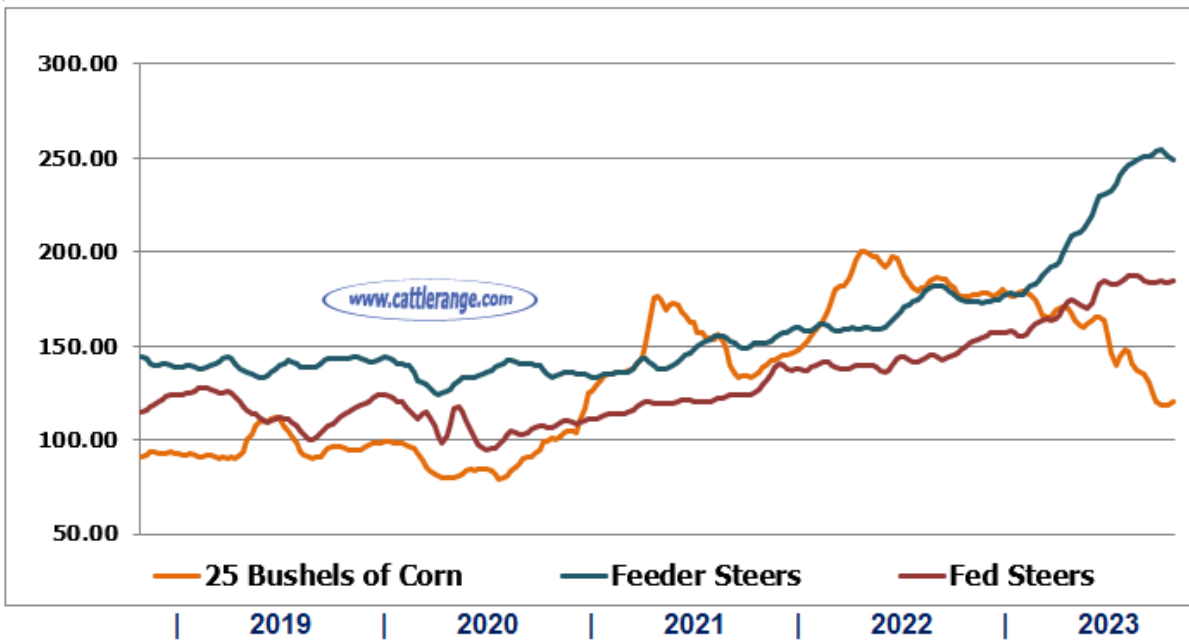
Feedyard Close-Outs - 5 Year Moving Averages...



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 4/6/23 for week ending 3/25/23

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle

	<u>Head</u>	<u>% of Total</u>
Steers	285,082	45.4%
Heifers	200,391	31.9%
Dairy Cows	57,119	9.1%
Other Cows	73,110	11.7%
Bulls	11,793	1.9%
Total	627,495	

Livestock Slaughter under Federal Inspection:

	CATTLE	CALVES	HOGS	SHEEP
Friday 10/20/2023	118,000	1,000	479,000	5,000
Week ago	112,000	1,000	480,000	4,000
Year ago (act)	123,000	2,000	479,000	5,000
Week to date	620,000	5,000	2,403,000	36,000
Same Period Last Week	611,000	5,000	2,422,000	34,000
Same Period Last Year (act)	632,000	7,000	2,423,000	34,000
Saturday 10/21/2023	18,000	0	207,000	0
Week ago	6,000	0	187,000	0
Year ago (act)	42,000	0	147,000	0
Week to date	638,000	5,000	2,610,000	36,000
Same Period Last Week	617,000	5,000	2,609,000	34,000
Same Period Last Year* (act)	675,000	7,000	2,570,000	34,000
2023 Year to Date	26,122,00	233,000	101,911,000	1,452,000
2022 *Year to Date	27,373,00	290,000	100,515,000	1,402,000
Percent change	-4.6%	-19.7%	1.4%	3.6%
2023 *Totals subject to revision				
2022 *Totals adjusted to reflect NASS revisions				
Yearly totals may not add due to rounding				
Previous day	Steer and Heifer	Cow and Bull		
Thursday	98,000	27,000		

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Boxed Beef Cutouts:

Compared to last week, the Choice cutout was 4.58 higher at 305.38 and the Select cutout 2.58 higher at 278.07. The Choice/Select spread at 27.31, 2.00 higher.

USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

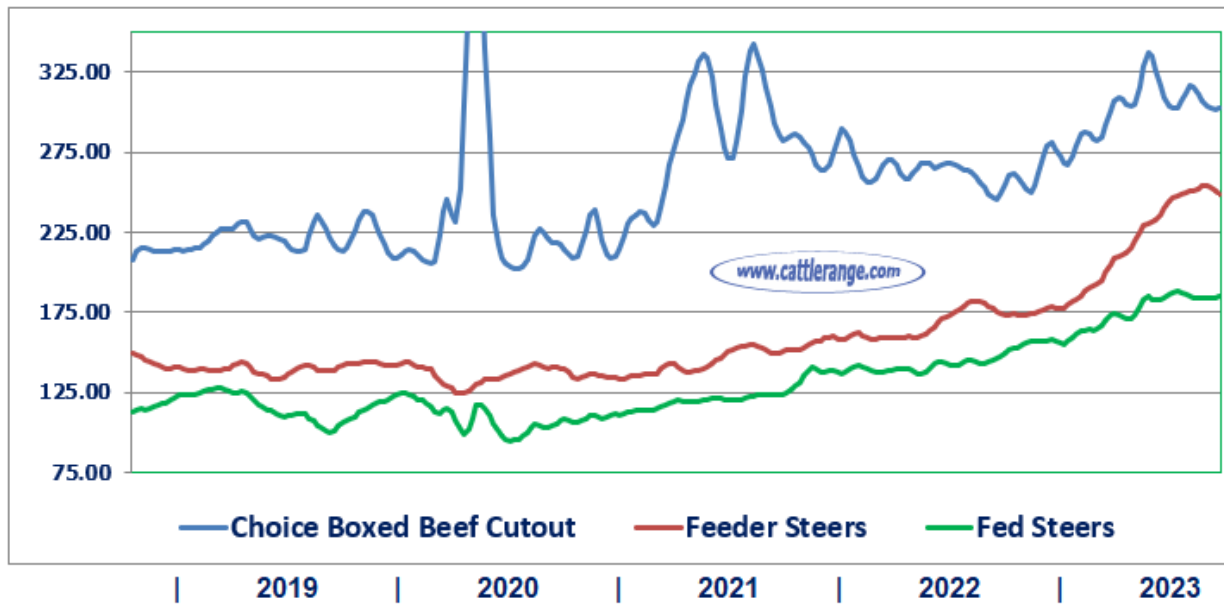
	Choice 600-900	Select 600-900
Current Cutout Values:	305.38	278.70
Change from prior day:	1.26	1.22
Choice/Select spread:	26.68	
Total Load Count (Cuts, Trimmings, Grinds):	140	

Composite Primal Values

Primal	Choice	Select
Primal Rib	531.89	429.74
Primal Chuck	261.84	251.45
Primal Round	272.85	266.87
Primal Loin	364.63	317.92
Primal Brisket	224.48	211.66
Primal Short Plate	184.04	184.04
Primal Flank	136.91	135.19

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
10/19	98	45	6	16	164	304.12	277.48
10/18	94	44	7	28	173	303.86	278.35
10/17	86	30	19	18	153	305.14	278.63
10/16	54	24	0	8	87	304.67	277.20
10/13	43	13	16	20	92	300.80	275.49
Current 5 Day Simple Average:						303.72	277.43



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service on 10/19/23 for week ending 10/7/23

National, Regional, and State Breakdown of Official USDA Quality Grades.
 Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	8.61%	16.51%	4.00%	8.52%	11.45%
Choice	70.26%	67.53%	60.56%	72.58%	75.52%
Select	16.68%	11.82%	32.38%	13.96%	9.05%
Other	4.45%	4.13%	3.06%	4.94%	3.99%

	Nebraska	Kansas	Texas
Prime	8.71%	7.45%	4.00%
Choice	70.51%	73.68%	60.56%
Select	13.31%	14.78%	32.38%
Other	7.47%	4.08%	3.06%

Last Week's Trade Data:

Beef:

Net sales of 400 MT for 2023--a marketing-year low--were down 95 percent from the previous week and 97 percent from the prior 4-week average. Increases primarily for South Korea (2,800 MT, including decreases of 400 MT), Japan (1,500 MT, including decreases of 500 MT), Hong Kong (100 MT, including decreases of 100 MT), the Netherlands (100 MT), and Peru (100 MT), were offset by reductions primarily for China (1,200 MT), Mexico (1,100 MT), Canada (800 MT), Guatemala (400 MT), and Taiwan (200 MT). Net sales of 200 MT for 2024 were reported for South Korea (100 MT) and Canada (100 MT).

Exports of 13,700 MT were down 12 percent from the previous week and 11 percent from the prior 4-week average. The destinations were primarily to Japan (3,600 MT), South Korea (3,100 MT), China (2,300 MT), Mexico (1,200 MT), and Canada (1,100 MT).

Pork:

Net sales of 30,700 MT for 2023 up 46 percent from the previous week and 10 percent from the prior 4-week average. Increases were primarily for Mexico (9,100 MT, including decreases of 200 MT), Japan (6,200 MT, including decreases of 300 MT), South Korea (4,000 MT, including decreases of 400 MT), China (2,000 MT, including decreases of 100 MT), and Colombia (1,900 MT, including decreases of 100 MT). Total net sales of 900 MT for 2024 were for South Korea.

Exports of 25,800 MT were down 8 percent from the previous week and from the prior 4-week average. The destinations were primarily to Mexico (8,700 MT), Japan (3,800 MT), China (2,800 MT), South Korea (2,200 MT), and Canada (2,100 MT).

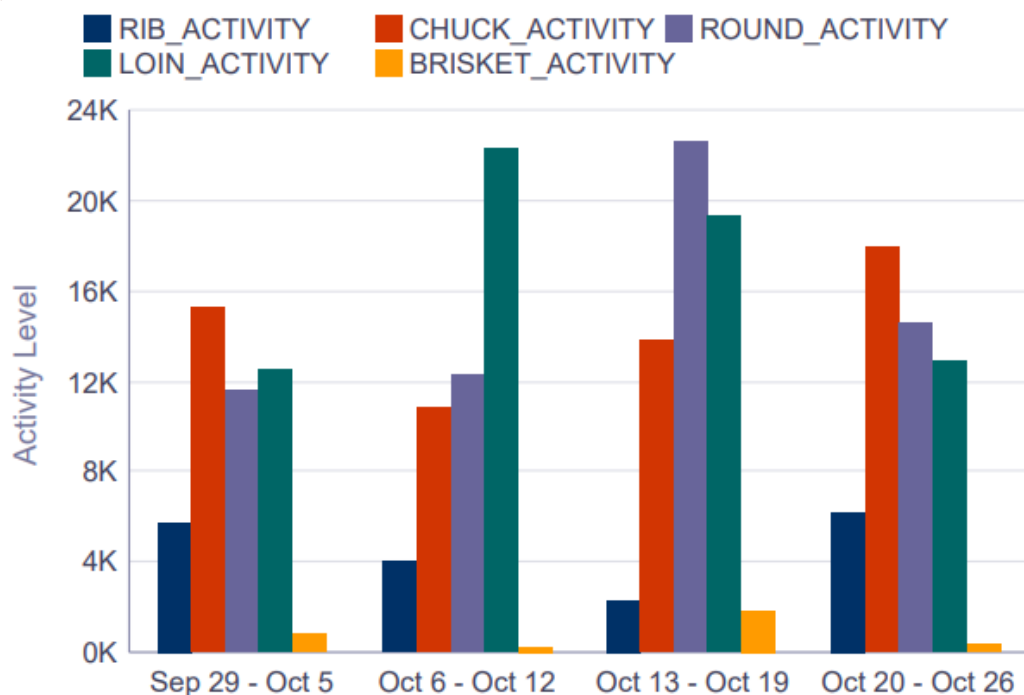
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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in Beef Retail, the Feature Rate decreased by 8.0 percent while the Special Rate increased by 2.3 percent. The Activity Index showed a 17.3 percent increase. Cuts from the Round, Loin, Brisket, and Ground Beef showed a decrease in ad space, while cuts from the Rib and Chuck showed an increase in ad space.

Activity Index: 2 Week Comparison



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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, October 21st was estimated at 1078 million lbs. according to the USDA's Agriculture Marketing Service. This was 1.9 percent higher than a week ago and 3.4 percent lower than a year ago. Cumulative meat production for the year to date was 2.6 percent lower compared to the previous year.

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1 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

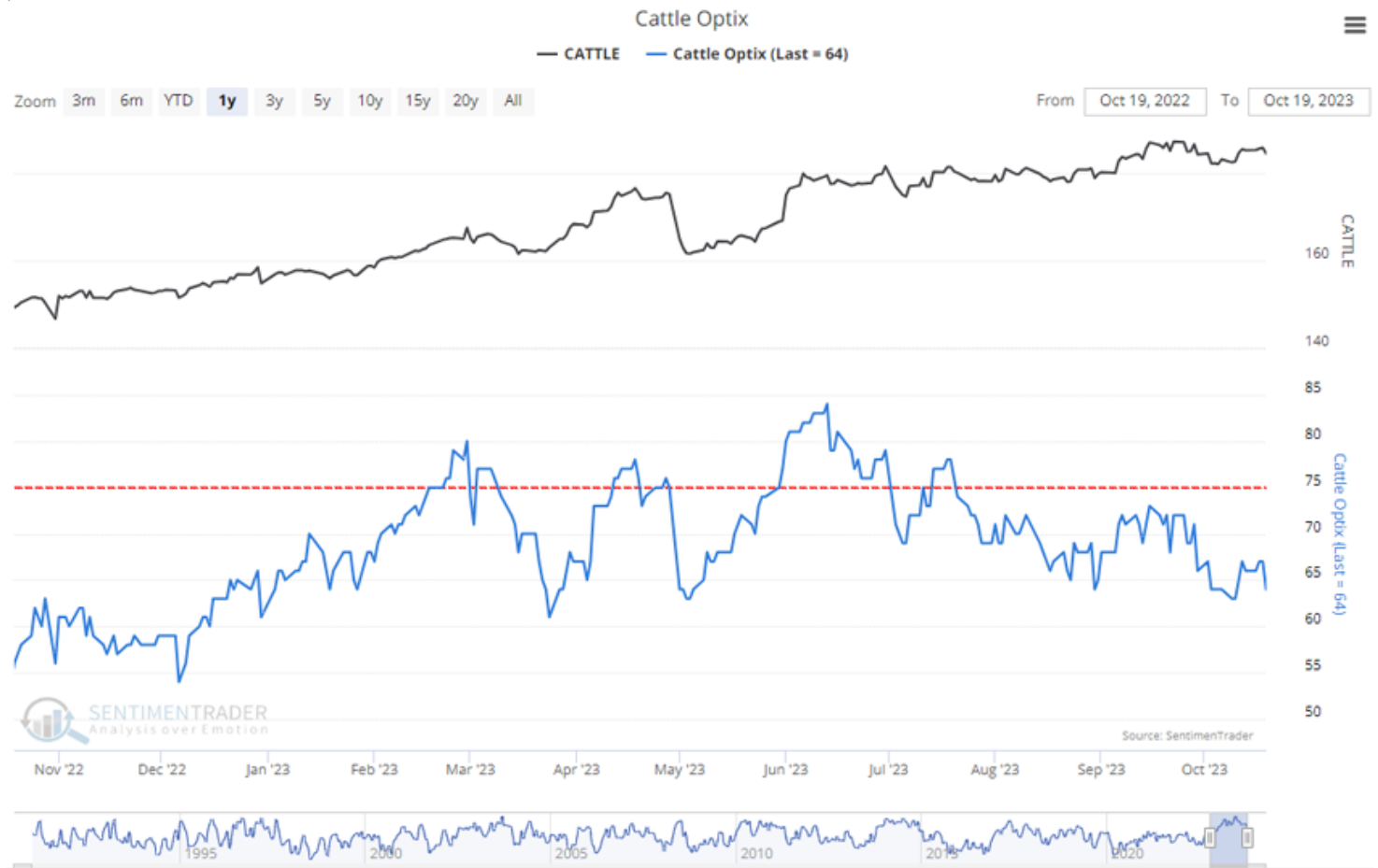
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 1 Year Chart



Corn Bullish/Bearish Consensus: 1 Year Chart



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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

[T. Rowe Price](#)

Macro and geopolitical concerns nearly push Nasdaq back into bear market territory

Geopolitical concerns, tough talk from Federal Reserve officials, and a rise in long-term bond yields to new 16-year highs appeared to weigh on sentiment and drive the S&P 500 Index to its biggest weekly decline in a month. The Nasdaq Composite Index fared worst among the major benchmarks and nearly moved back into bear market territory, ending the week 19.91% below its early-2022 intraday highs. Relatedly, growth stocks lagged their value counterparts.

Stocks started the week on a strong note, marking the 15th straight Monday of gains for the S&P 500, seemingly helped by limited negative news flow regarding the Middle East over the weekend. Deepening tensions later in the week appeared to drain the gains, however. In particular, shares fell sharply on Thursday afternoon, following reports that a U.S. Navy destroyer had shot down a cruise missile apparently headed toward Israel. Reports of a drone attack on a U.S. base in Iraq also seemed to weigh on sentiment, according to T. Rowe Price traders.

Fed policymakers remain “unconvinced” inflation is tamed

Our traders noted that “Fedspeak” that was arguably less dovish than recent remarks from policymakers may have also been at work. Richmond Fed President Thomas Barkin told a real estate conference in Washington that he was “still looking to be convinced” that demand was slowing and cooling inflation. In comments before the Economic Club of New York on Thursday, Fed Chair Jerome Powell seemed to give a brief boost to sentiment after acknowledging “a clear tightening in financial conditions,” but The Wall Street Journal reported that markets pulled back sharply after Powell stated that he saw no signs that the current stance of Fed policy would push the economy into a recession.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	33,127.28	-543.01	-0.06%
S&P 500	4,224.16	-103.62	10.02%
Nasdaq Composite	12,983.81	-423.43	24.05%
S&P MidCap 400	2,393.28	-49.52	-1.53%
Russell 2000	1,680.79	-38.92	-4.57%

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["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

33.22%

of the U.S. and 39.57% of the lower 48 states are in drought this week.

↓ 1.1% since last week

↑ 4.8% since last month

319.2 Million

acres of major crops in U.S. are experiencing drought conditions this week.

— 0.0% since last week

↑ 2.8% since last month

95.8 Million

people in the U.S. and 94.0 Million in the lower 48 states are affected by drought this week.

↑ 0.0% since last week

↑ 17.5% since last month

39

U.S. states are experiencing Moderate Drought (D1) or worse this week.

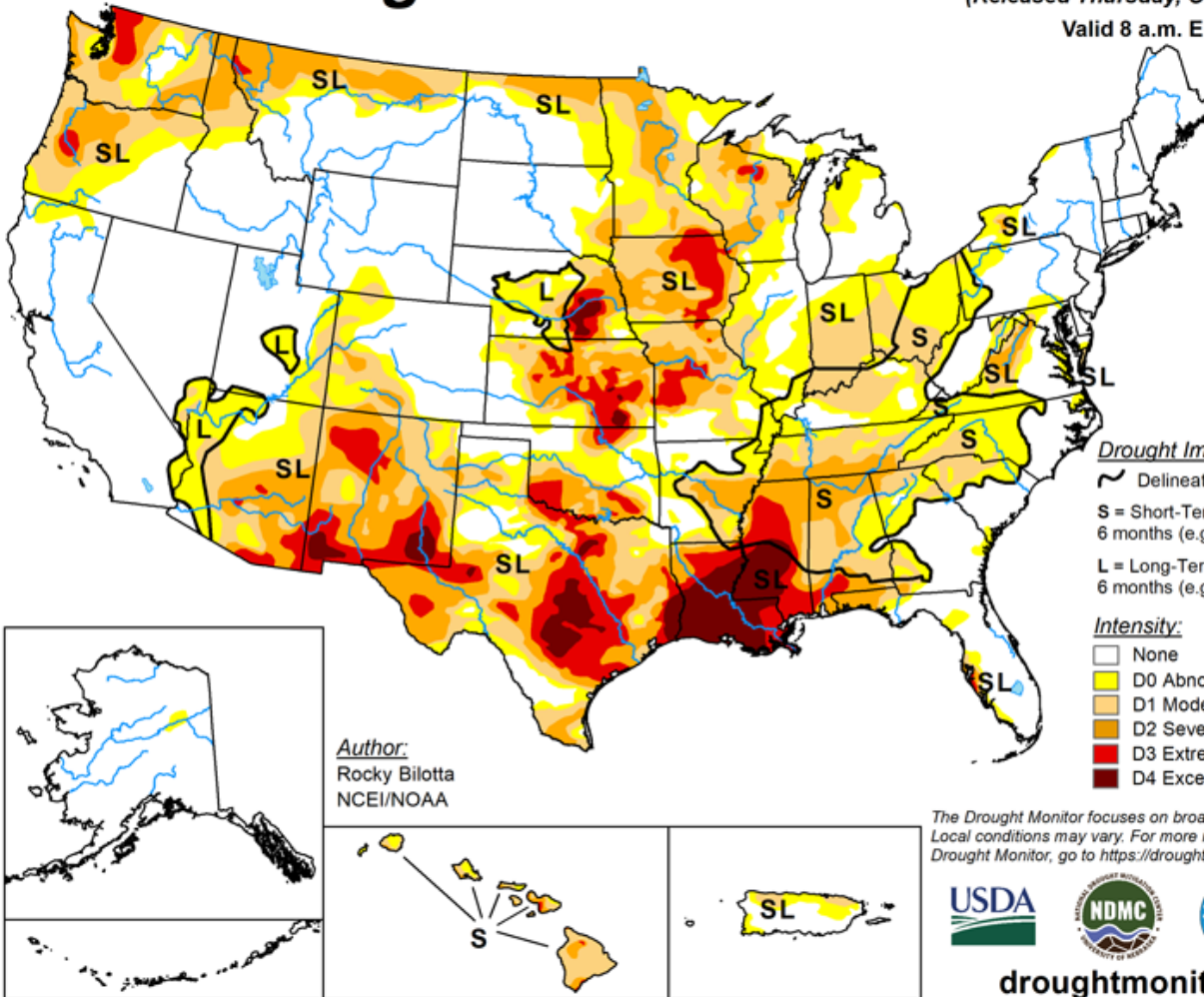
↓ 1 state since last week

↑ 1 state since last month

U.S. Drought Monitor

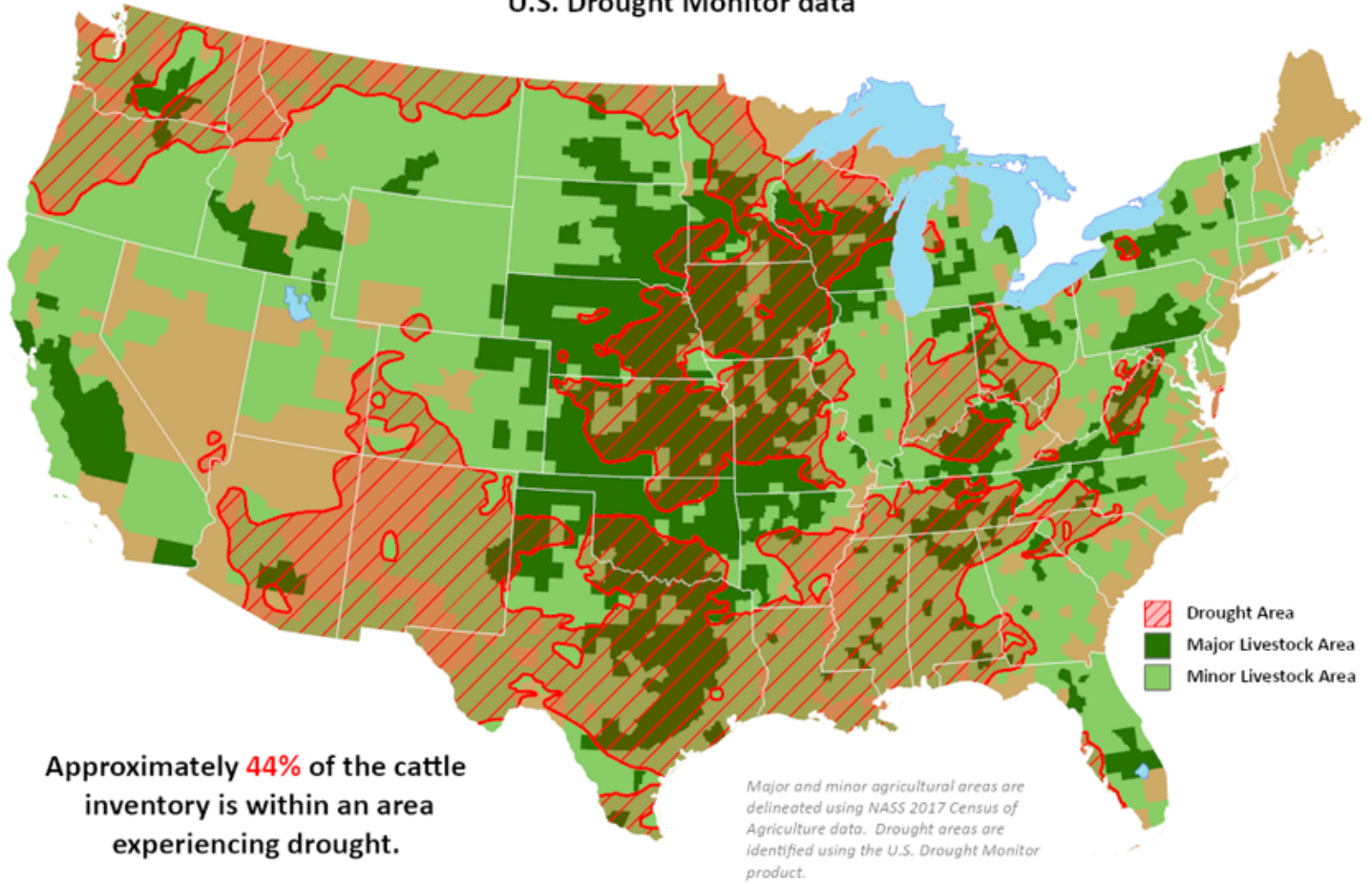
October 17, 2023
(Released Thursday, Oct. 19, 2023)

Valid 8 a.m. EDT



Cattle Areas in Drought

Reflects **October 17, 2023**
U.S. Drought Monitor data

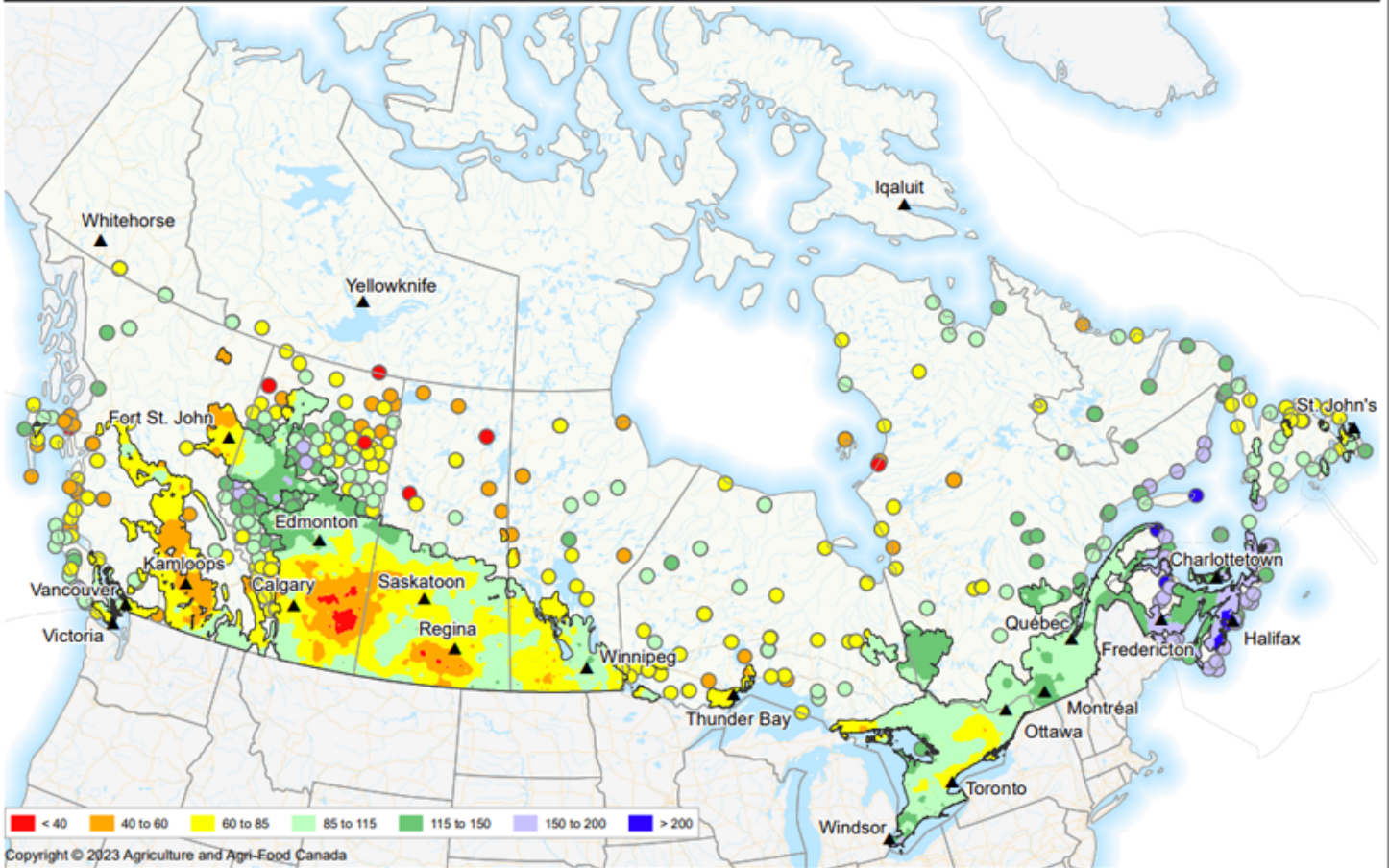


Canadian 90-Day Percent of Average Precipitation:



Percent of Average Precipitation

in past 90 days, as of October 16, 2023



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Prepared by Agriculture and Agri-Food Canada's Science and Technology Branch. Data provided through partnership with Environment Canada, Natural Resources Canada, Provincial and private agencies. Produced using near real-time data that has undergone some quality control. The accuracy of this map varies due to data availability and potential data errors.

Created: 2023-10-17
www.agr.gc.ca/drought

Looking ahead...

During the next five days (October 19-24, 2023), a front extending from the Upper Mississippi Valley to the Southern High Plains will move eastward to the Lower Great Lakes/Mid-Atlantic to the Central Gulf Coast by Friday. The system will produce rain over parts of the Upper/Middle Mississippi Valley on Wednesday evening, moving into the Great Lakes/Ohio Valley by Thursday and continuing eastward into Friday. On October 21, guidance shows potential for significant rainfall over parts of the Northeast, while the West is forecasted to receive rain from the weekend into next week. Some of the precipitation over the West should fall as snow in the higher northern Rockies, with snow levels gradually declining with time.

The 6-10 day outlook (valid October 23-27, 2023) favors near to above-normal precipitation throughout much of contiguous U.S., Alaska and Hawaii with below-normal precipitation most likely across the East Coast and in parts of southeast Alaska and on the Big Island in Hawaii. Increased probabilities for above-normal temperatures are forecast from the Plains to the East Coast, as well as much of Alaska and Hawaii, while below-normal temperatures are likely across much of the West.

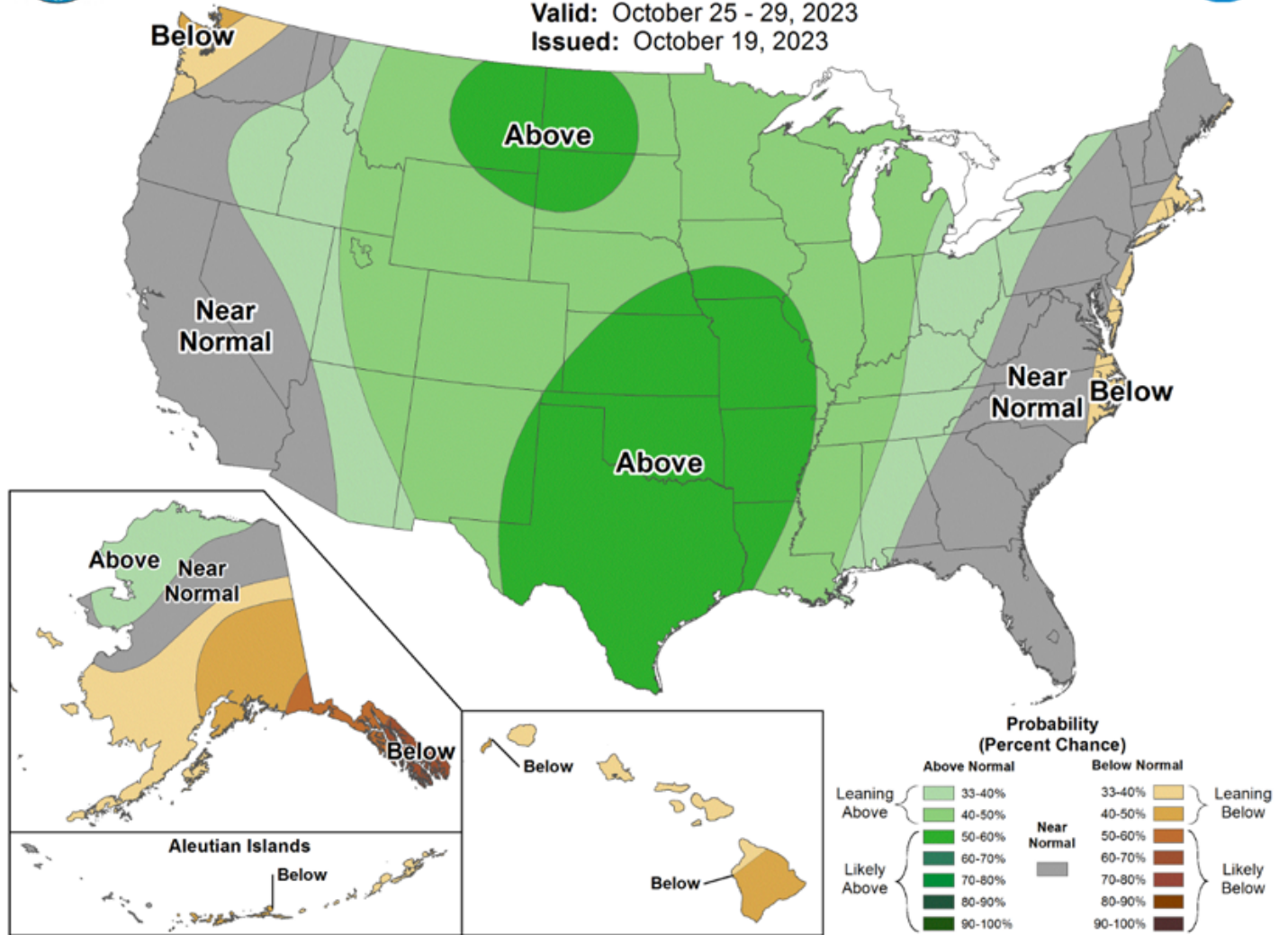
Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook



Valid: October 25 - 29, 2023
Issued: October 19, 2023



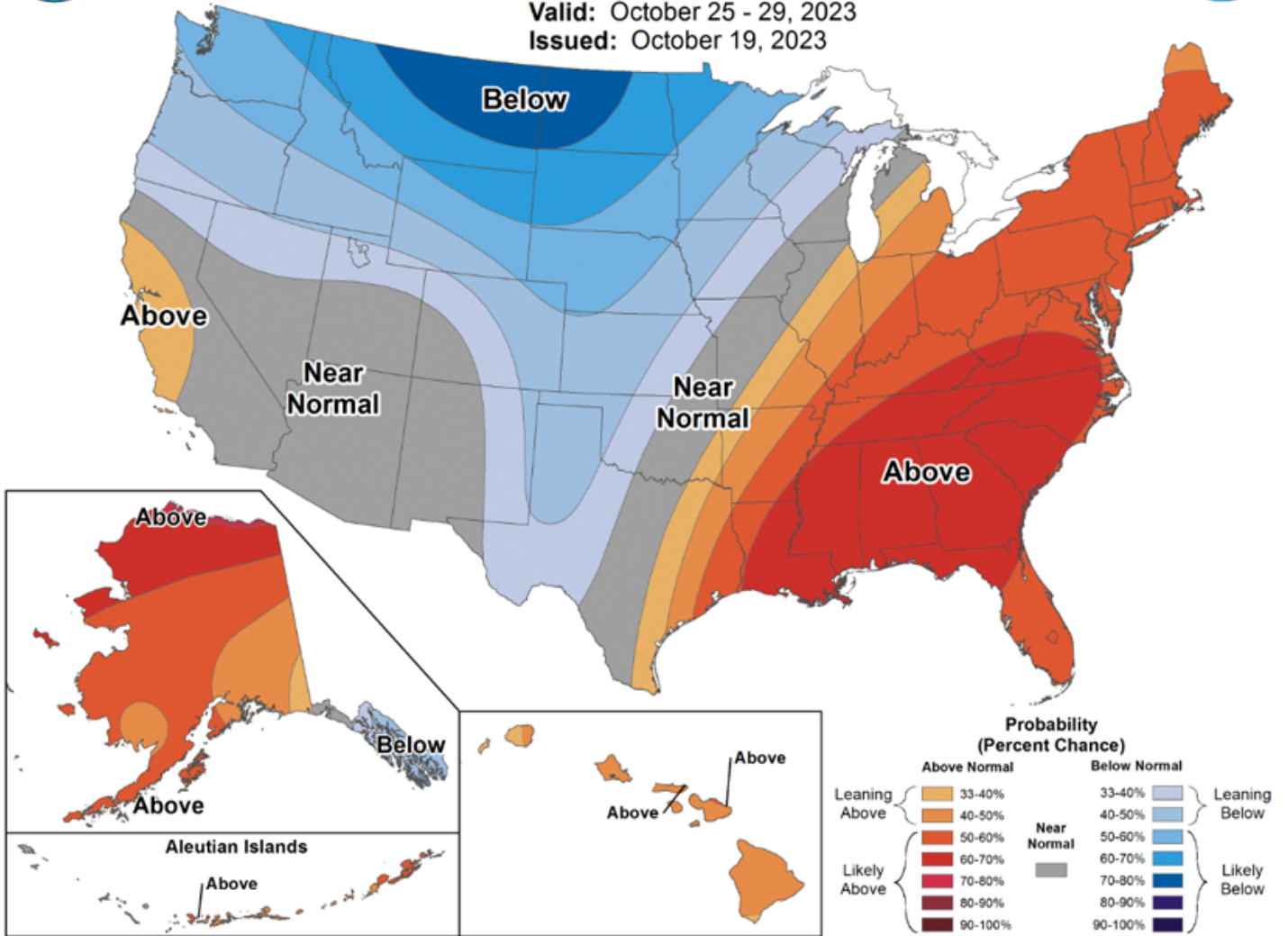
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6-10 Day Temperature Outlook



Valid: October 25 - 29, 2023
Issued: October 19, 2023



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Corn Crop and Pasture & Range Conditions:

Corn Harvested – Selected States

[These 18 States harvested 94% of the 2022 corn acreage]

State	Week ending			2018-2022 Average
	October 15, 2022	October 8, 2023	October 15, 2023	
	(percent)	(percent)	(percent)	(percent)
Colorado	26	21	33	35
Illinois	44	42	52	52
Indiana	37	21	30	40
Iowa	36	30	42	32
Kansas	71	64	72	66
Kentucky	76	59	69	77
Michigan	21	13	17	20
Minnesota	33	31	45	32
Missouri	65	56	65	65
Nebraska	44	32	44	36
North Carolina	91	92	94	92
North Dakota	23	14	27	24
Ohio	23	9	17	24
Pennsylvania	16	12	16	26
South Dakota	42	26	37	33
Tennessee	88	71	83	85
Texas	88	83	86	83
Wisconsin	13	9	14	18
18 States	43	34	45	42

Pasture and Range Condition – Selected States: Week Ending October 15, 2023

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Alabama	10	25	30	35	-
Arizona	19	31	32	18	-
Arkansas	12	21	39	26	2
California	15	25	30	25	5
Colorado	4	5	25	55	11
Connecticut	-	50	50	-	-
Delaware	5	17	36	33	9
Florida	2	6	29	37	26
Georgia	5	12	43	37	3
Idaho	1	20	38	25	16
Illinois	17	31	32	19	1
Indiana	9	21	40	28	2
Iowa	16	27	40	15	2
Kansas	25	28	33	13	1
Kentucky	16	22	29	32	1
Louisiana	35	33	25	7	-
Maine	7	14	43	33	3
Maryland	13	22	26	37	2
Massachusetts	-	3	17	70	10
Michigan	3	19	34	40	4
Minnesota	25	37	29	9	-
Mississippi	28	30	29	12	1
Missouri	18	45	28	9	-
Montana	12	14	26	41	7
Nebraska	7	11	30	42	10
Nevada	-	10	25	55	10
New Hampshire	-	-	20	70	10
New Jersey	-	1	6	92	1
New Mexico	7	22	42	14	15
New York	5	12	21	43	19
North Carolina	1	7	44	46	2
North Dakota	2	12	35	50	1
Ohio	7	10	23	58	2
Oklahoma	14	22	34	27	3
Oregon	21	28	34	17	-
Pennsylvania	-	1	20	78	1
Rhode Island	-	-	-	90	10
South Carolina	15	29	41	15	-
South Dakota	3	5	30	47	15
Tennessee	4	17	43	34	2
Texas	37	32	24	6	1
Utah	-	8	20	62	10
Vermont	-	7	17	76	-
Virginia	-	21	42	37	-
Washington	43	29	17	11	-
West Virginia	4	21	38	37	-
Wisconsin	10	22	38	28	2
Wyoming	-	9	35	56	-
48 States	16	21	30	28	5
Previous week	15	21	29	30	5
Previous year	23	25	29	19	4

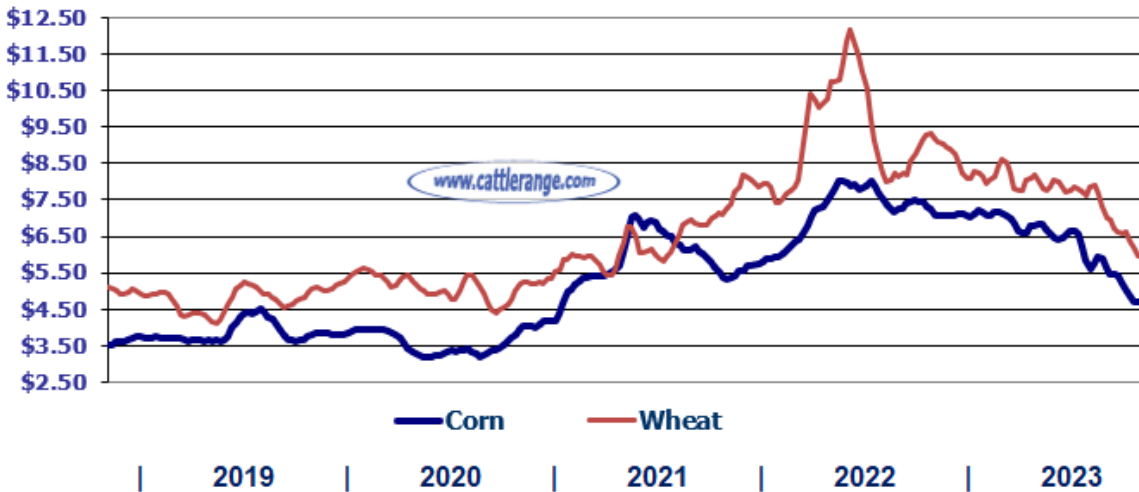
- Represents zero.

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Weekly Grain Market Review:

Grain Prices	10/20/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.88	4.84	4.87	7.04	5.26
Kansas City Wheat	5.98	5.94	6.56	9.13	6.54
Dec Corn Futures	4.9550	4.9325	4.7725	6.8425	5.0987
Dec Wheat Futures	5.8600	5.7975	5.7950	8.5075	6.5509

5 Year Moving Average - Corn & Wheat



Last Week's Corn Trade Data:

Net sales of 881,300 MT for 2023/2024 were down 3 percent from the previous week and 15 percent from the prior 4-week average. Increases primarily for Mexico (260,300 MT, including decreases of 2,600 MT), Guatemala (147,000 MT), Colombia (139,200 MT, including 50,000 MT switched from unknown destinations and decreases of 2,000 MT), unknown destinations (121,300 MT), and Japan (102,500 MT, including 42,500 MT switched from unknown destinations), were offset by reductions for Costa Rica (7,000 MT) and Canada (1,200 MT). Total net sales of 10,100 MT for 2024/2025 were for Mexico.

Exports of 516,300 MT--a marketing-low--were down 37 percent from the previous week and 25 percent from the prior 4-week average. The destinations were primarily to Mexico (280,300 MT), Colombia (170,400 MT), Japan (42,500 MT), El Salvador (11,200 MT), and Taiwan (11,000 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE

This Week:

Last Reported:

Last Year:

No sale report this week.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 5,696

Last Reported: 4,100

Last Year: 7,811

Compared to last week no comparisons on the yearlings due to limited numbers. Best test on the steer calves 450 lbs to 599 lbs wee mostly 5.00 to 7.00 lower. Heifer calves from 400 lbs to 549 lbs were 6.00 to 8.00 lower. Today yearlings were met with good demand.

Lexington Livestock Market - Lexington, NE

This Week: 1,718

Last Reported: 1,315

Last Year: 1,950

Compared to last week steer calves under 600 lbs sold steady to 4.00 higher and heifer calves under 550 lbs sold unevenly from 8.00 higher to 8.00 lower.

Torrington Livestock Commission - Torrington WY

This Week: 1,062

Last Reported: 1,325

Last Year: 1,884

Compared to last week; slaughter and feeder cows traded 2.00 to 3.00 lower. Slaughter bulls traded 4.00 lower. A nice offering today with a large run of cows and a light run of heiferettes.

Cattleman's Livestock Auction - Belen NM

This Week: 1,376

Last Reported: 966

Last Year: 795

Compared to last week : Steer and heifer calves sold 2.00-4.00 lower. Feeder steers and heifers sold steady to 1.00-2.00 lower. Slaughter cows sold 4.00-5.00 higher while slaughter bulls sold steady. Trade good and demand moderate.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week: 665

Last Reported: 833

Last Year: 998

Compared with last week, steer calves 3.00-5.00 lower. Not enough spayed heifers of comparable weights sold to make comparison. Trade active, demand good. Bulk of trade consisted of steers and spayed heifers weighing 300-650 lbs. All cattle sold were of Mexican Origin. Next sale is scheduled for October 20th. Supply included: 100% Feeder Cattle (77% Steers, 23% Heifers). Feeder cattle supply over 600 lbs was 10%.

Eastern MO Commission Company - Bowling Green, MO

This Week: 905

Last Reported: 680

Last Year: 1,636

Compared to the last special two weeks ago, the best test and it was a light test was on steer calves weighing 500-550 lbs and 600-650 lbs sold mostly 5.00 lower on similar weights and quality, with a pot load of 860 lb steers selling with firm undertone, all other steer weights were lightly tested but sold with a lower undertone. Feeder heifers were not well tested but also sold with a lower undertone.

Smith County Commission - Carthage TN

This Week: 982

Last Reported: 0

Last Year: 826

Compared to last week, Feeder Steers under 550 lbs. 3.00-10.00 higher, over 550 lbs. 3.00-8.00 lower; Feeder Bulls 5.00-12.00 lower; Feeder Heifers 3.00-10.00 higher; Slaughter Cows 2.00-5.00 higher; Slaughter Bulls mostly steady.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 946

Last Reported: 1,009

Last Year: 1,127

Slaughter cattle 1.00 higher this week compared to last week . Feeder cattle were 3.00 to 5.00 higher this week compared to last week. Demand was moderate ; market activity and buyer interest were moderate . Offerings moderate with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 4,834

Last Reported: 1,268

Last Year: 779

Compared to last week: A very large offering of yearling steers and heifers sold on a very active market, steers and heifers too lightly tested last week to make a good, accurate price comparison. Steer and heifer calves sold with a lower undertone, heavy rains last week have made for very muddy and soft ground conditions which had an effect on the calf market here today.

Tri-State Livestock Auction Market - McCook NE

This Week: 1,945

Last Reported: 3,210

Last Year: 1,585

Compared to last week, steers were 5.00 - 15.00 higher and heifer were steady - 14.00 lower. Demand was good to moderate.

Roswell Livestock Auction - Roswell NM

This Week: 2,008

Last Reported: 2,469

Last Year: 1,110

Compared to last week, steer calves 400-450 sold 4.00 lower; 450-600 lbs traded 5.00-6.00 higher. Heifer calves 350-400 lbs traded 4.00 higher; 400-450 lbs 9.00 lower; 450-500 lbs and 550-600 lbs were 13.00 higher; 500-550 lbs sharply lower. Feeder steers 3.00-4.00 higher on comparable sales. Feeder heifers were not well tested. Trade moderate to active, demand moderate to good. Slaughter cows sold steady. Slaughter bulls 2.00 lower.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 6,984

Last Reported: 6,121

Last Year: 6,579

Compared to last week: Feeder cattle remain very lightly tested. Feeder steers 2.00-5.00 lower. Feeder heifers mostly steady. Demand for feeder cattle moderate but quality plain to average. Weaned calves mostly steady. Un-weaned or short weaned calves 5.00-10.00 lower. As normal of the time of year, many cattle are un-weaned and these selling to limited demand.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 4,850

Last Reported: 3,503

Last Year: 3,772

Compared to last week feeder steers under 550 lbs. sold 7.00-14.00 higher with heavier weights steady to 6.00 higher. Feeder heifers under 550 lbs. sold 2.00-8.00 higher with heavier weights steady. Supply was moderate with good demand. 7 head of fancy steer calves weighing 425 lbs. sold for 350.00.

Callaway Livestock Center - Kingdom City MO

This Week: 1,841

Last Reported: 1,691

Last Year: 1,563

Compared to last week, steer calves weighing 450-550 lbs sold fully steady to firm, with 550-600 lbs not well tested with last week's light test but sold with a higher undertone, 600-650 lb steers sold 5.00-10.00 higher, with a part load of 715 lb steers and a pot load of 890 lb steers selling with a firm undertone. Feeder heifers weighing 450-500 lbs sold with a higher undertone, with 500-550 lb heifers selling mostly 5.00-10.00 higher and 550-600 lb selling with a higher undertone on a light test and over 600 lbs sold steady to firm on comparable sales. Demand was moderate to good on a moderate offering with the best demand on the 550-650 lb steers.

Mid-South Livestock - Unionville TN

This Week: 1,283

Last Reported: 1,068
Last Year: 1,012
No sale report this week.

United Producers Inc. - Irvington KY

This Week: 663

Last Reported: 560

Last Year: 926

Compared to last week: Feeder steers and feeder heifers sold mostly steady. Weaned and preconditioned feeders sold with good demand. Slaughter cows sold 1.00 to 2.00 lower and slaughter bulls sold steady.

Blue Grass South Livestock Market - Stanford KY

This Week: 381

Last Reported: 384

Last Year: 495

Compared to last Monday the market was mostly higher on good quality calves, however there were heavy discounts noted for off colored, small framed and heavy conditioned cattle. Feeder steers 400-450 lbs were sharply higher with even higher premiums given for some weaned packages. However steers 550 lbs and over were down sharply with heavy discounts on condition. Feeder heifers 400-500 lbs were sharply higher, while 500-650 were mostly steady with good demand.

Tuesday Auctions:

Lonestar Stockyards - Wildorado, TX

This Week: 1,656

Last Reported: 1,675

Last Year: 1,926

Compared to last week: Feeder steers traded mostly 4.00 lower. Feeder heifers too lightly tested for a market trend. Steer and heifer calves traded mostly firm to 6.00 higher, with the most advances on weaned calves with good vaccination programs. Slaughter cows traded mostly 2.00 lower on a light test. Not enough slaughter bulls for a market trend.

Winter Livestock Auction - Riverton, WY

This Week: 3,039

Last Reported: 3,854

Last Year: 2,790

Compared to last Tuesday sale on a calf and yearling special; Yearlings on a lighter offering than last week mostly steady with higher overtones noted. Feeder calves reputation quality higher overtones noted, steer and heifer calves from 450-650 lbs showed most advances. 300-400 lb calves lower undertones noted.

Miles City Livestock Commission Auction - Miles City, MT

This Week: 3,692

Last Reported: 2,242

Last Year: 2,071

Compared to week: Yearling steers were too lightly tested to develop any market trend. Steer under 550 lbs sold steady to 5.00 higher, steers over 550 lbs were too lightly tested last week to develop an accurate market trend steady to weak undertones were noticed. Yearling heifers under 750 lbs sold 5.00-10.00 lower in a narrow comparison, yearling heifers over 750 lbs sold mostly 5.00 lower. Yearling quality was mostly average this week and not as attractive as last week. Heifer calves sold mostly steady to 5.00 lower on calves under 500 lbs, calves over 500 lbs. were too lightly tested either this week or last to develop any market trend.

Winter Livestock - La Junta CO

This Week: 1,373

Last Reported: 2,071

Last Year: 1,016

Compared to yesterday, trade activity and demand moderate. Feeder steers under 550 lbs sold 1.00 to 8.00 lower on a light test with no comparable trades on steers over 550 lbs. Feeder heifers were too thinly tested to trend. Compared to last Tuesday, average dressing slaughter cows sold 3.00 to 5.00 lower; average dressing slaughter bulls sold 2.00 lower.

OKC West Livestock Auction - El Reno, OK

This Week: 2,700

Last Reported: 5,455

Last Year: 6,631

Compared to last week: Weaned light weight calves were mostly steady. Steers and heifers unweaned sold 4.00 to 10.00 lower. Demand was moderate to good depending on weaned and vaccination status.

Ozarks Regional Stockyards - West Plains MO

This Week: 2,003

Last Reported: 1,821

Last Year: 1,727

Compared to last week, steer and heifer calves under 700 lbs. sold 3.00-6.00 higher while heavier weight calves sold 2.00-4.00 higher. Demand was good on a light supply, with few large drafts for a comparison. A stick-out draft of 43 head of 624 lb. steers brought 292.00.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 2,162

Last Reported: 2,282

Last Year: 1,906

Compared to one week ago: No slaughter or replacements were recorded. Feeder cattle sold 1.00 to 5.00 higher .

Blue Grass Stockyards - Lexington, KY

This Week: 1,779

Last Reported: 835

Last Year: 2,242

Compared to last Tuesday steers sold 2.00 to 5.00 higher with very good demand for 400-500 lb weaned offerings and yearling packages. Feeder heifers sold 2.00 to 5.00 lower with most decline on yearlings. Slaughter cows sold 2.00 to 4.00 higher with good demand. Slaughter bulls sold steady with good demand.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 2,977

Last Reported: 5,214

Last Year: 4,183

Compared to last week: steers not well tested this week for comparison. Best test on heifers 850 to 899 lbs and 950 to 999 lbs 2.00 to 5.00 higher. Calves not well compared. Good demand for yearlings today.

Bassett Livestock Auction - Bassett NE

This Week:

Last Reported:

Last Year:

No sale Reported this week.

Huss Platte Valley Auction - Kearney NE

This Week: 2,566

Last Reported: 1,243

Last Year: 1,808

Compared to last week steer calves under 700 lbs sold steady to 10.00 higher and yearling steers 850-900 lbs sold 5.00 higher. Heifer calves under 650 lbs sold 2.00 to 8.00 higher. Nearly all the spring calves had received preconditioning shots.

OKC West - El Reno OK

This Week: 6,297

Last Reported: 5,455

Last Year: 6,631

Compared to last week: Feeder steers 2.00-5.00 lower. Feeder heifers mostly steady. Demand moderate. Quality plain to average. Feeder futures lower Wednesday as Live cattle futures traded mostly steady. Numbers of feeder cattle remain light, however space may be limited in feedyards. Weaned light weight calves were mostly steady. Steers and heifers, un-weaned sold 4.00 to 10.00 lower.

Clovis Livestock Auction - Clovis, NM

This Week: 1,729

Last Reported: 2,436

Last Year: 0

Compared to last week: Steers and heifers that were weaned and vaccinated were steady to firm. Unweaned fleshy calves sold 1.00 to 5.00 lower as buyers try to avoid sickness going into colder weather. Trade was fairly active on moderate to good demand.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 2,254

Last Reported: 3,397

Last Year: 3,229

Compared to last week, feeder steers 600 lb to 900 lb sold 4.00 to 5.00 lower, however load lots of steers sold up to 15.00 higher. Steer calves 400 lb to 600 lb sold 5.00 to 6.00 higher, however fancy and thin fleshed steer calves sold up to 10.00 higher. Feeder heifers 500 lb to 1,000 lb sold 2.00 to 5.00 lower, however load lots sold up to 15.00 higher. Heifer calves 400 lb to 500 lb sold 5.00 to 6.00 higher. Demand was good on calves and moderate on feeders. Slaughter cows sold steady. Slaughter bulls sold 3.00 to 4.00 lower.

Bloomfield Livestock Market - Bloomfield, IA

This Week: 920

Last Reported: 1,670

Last Year: 1,200

No recent price comparison. Demand was good today. Supply was moderate and included several yearling cattle.

Springfield Livestock Auction - Springfield MO

This Week: 883

Last Reported: 866

Last Year: 1,112

Compared to last week, steer and heifer calves under 600lbs sold 3.00 to 7.00 higher. Heavier weights had very little to compare to last week, but sold with a higher undertone with some quality groups of long weaned and vaccinated yearlings in the offering this week.

South Central Regional Stockyards - Vienna, MO

This Week: 492

Last Reported: 467

Last Year: 672

Feeder supply not sufficient to establish a market trend. Slaughter cows 2.00-4.00 lower. Light feeder offering as several producers are waiting for the calendar to flip to November to sell weaned/backgrounded calves.

Roanoke Stockyard - Roanoke AL

This Week: 974

Last Reported: 1,276

Last Year: 879

Compared to one week ago: Feeder steers sold 4.00 to 6.00 higher, feeder heifers sold sharply higher, feeder bulls sold 6.00 to 10.00 higher. Slaughter cows sold 2.00 to 4.00 lower, slaughter bulls sold 5.00 higher. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 556

Last Reported: 700

Last Year: 656

Compared to last week: Feeder steers under 700lbs sold 4.00 to 6.00 higher with feeder steers over 700lbs mostly steady. Feeder heifers under 500lbs sold 3.00 to 5.00 higher with feeder heifers over 500lbs mostly steady. The weaned feeder calves with vaccinations still bringing large premiums. Slaughter cows sold steady to 2.00 higher. Slaughter bulls sold steady.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week: 4,289

Last Reported: 2,078

Last Year: 4,049

Compared to last week: Yearling steers were too lightly tested to develop any market trend. Steer calves under 500 lbs sold generally steady in a narrow comparison; steer calves 500-650 lbs sold mostly 5.00-8.00 higher; steer calves over 650 lbs not well compared. Yearling heifers were too lightly tested either this sale or last sale to develop a full market trend however lower undertones were noticed on a poorer quality offering. Heifer calves all sold generally steady in a narrow comparison.

Mitchell Livestock Auction – Mitchell SD

This Week: 1,920

Last Reported: 1,332

Last Year: 3,457

Compared to last week: Good light calves sold on a higher undertone. Not enough heavy steers for a good trend. Heifers 850-1000 lbs, sold 1.00-4.00 lower. Demand was good, with a few large load lots in the heifers.

Valentine Livestock Auction - Valentine NE

This Week: 3,730

Last Reported: 1,790

Last Year: 3,170

Compared with last week, 450 lbs steers traded steady, while 550 lbs steers traded 12.00 lower, 550 and 600 lbs steers traded 6.00 to 10.00 higher. No comparable offerings for heifers today. Demand was good with several buyers and a good crowd of viewers.

Apache Livestock Auction - Apache, OK

This Week: 2,229

Last Reported: 2,091

Last Year: 2,282

Compared to last week: Feeder steers mostly steady to weaker. Feeder heifers 3.00 to 4.00 higher. Steer calves under 450 lbs. 7.00 to 14.00 higher. Heifer calves that were weaned 3.00 to 6.00 higher and unweaned calves 2.00 to 9.00 lower. Quality fair to average with moderate demand. Slaughter cows 2.00 to 5.00 lower. Slaughter bulls 2.00 higher.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 2,526

Last Reported: 2,738

Last Year: 3,254

Compared to last week: Feeder steers 2.00 to 6.00 lower. Feeder heifers 3.00 to 6.00 lower. Steer and heifer calves unevenly steady with lots of unweaned calves in the offering. Demand was moderate. Quality average

Pratt Livestock Auction - Pratt KS

This Week: 1,544

Last Reported: 2,525

Last Year: 2,597

Compared to last week, not enough feeder steers 400 lb to 950 lb for a market test, however a lower trend was noted. Not enough feeder heifers 450 lb to 850 lb for a market test, however a lower trend was noted. Thin fleshed, fancy, and reputation steers and heifers sold steady on very low supply. Demand was good on reputation cattle, otherwise moderate. Slaughter cows and bulls sold steady.

Farmers & Ranchers Livestock - Salina KS

This Week: 2,657

Last Reported: 1,680

Last Year: 1,632

The unweaned cattle were in town this week. Unweaned steers and heifer calves tend to sell mostly 10.00 lower than their weaned counterparts. Compared to last week most classes of calves did not have good comparables. However, steers 850 to 950 sold 3.00 to 5.00 lower and 750 to 850 lb steers sold mostly 10.00 lower.

Cattleman's Livestock Auction - Dalhart TX

This Week: 3,830

Last Reported: 2,837

Last Year: 2,139

Compared to last week: Feeder steers and heifers traded 4.00 to 6.00 lower. There were not enough comparable sales on steer and heifer calves to call a trend. Slaughter cows and bulls traded steady. Trading was active on good buyer demand.

New Cambria Livestock Market - New Cambria, MO

This Week: 1,203

Last Reported: 777

Last Year: 1,060

Compared to the last sale two weeks ago, steers and heifers sold 5.00 to 10.00 lower, spots sharply lower. Slaughter cows steady to 3.00 lower. Other than two loads of backgrounded cattle, the bulk on offer was calves, most short weaned or right off the cow.

Calhoun Stockyard - Calhoun, GA

This Week: 608

Last Reported: 355

Last Year: 598

Compared to one one ago, slaughter cows 2.00 to 4.00 higher, slaughter bulls mostly steady, feeder steers and steer calves lightly tested, feeder bulls steady to 3.00 higher, feeder heifers lightly tested, bull and heifer calves unevenly steady, replacement cows mostly steady.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,800

Last Reported: 1,610

Last Year: 2,000

Compared to last Thursday, stocker and feeder steers 6.00-8.00 higher in a light test. Heifers weak in a light test.

Bluegrass Stockyards South - Stanford KY

This Week: 1,706

Last Reported: 2,002

Last Year: 1,514

Compared to last Thursday feeder steers sold 5.00 to 7.00 higher with some instances of sharply higher. Feeder heifers sold 1.00 to 3.00 higher. There was good to very good demand for feeder and yearling classes. Strongest demand noted for weaned pre-conditioned feeder and yearling classes with favorable body condition. Fleshy bawling calves facing discounts.

Paris Stockyards - Paris KY

This Week: 1,647

Last Reported: 2,111

Last Year: 2,049

Compared to last Thursday the feeder market was uneven to mostly lower, with a softer undertone noted on a mostly plainer quality offering. Feeder steers 300-350 lbs were sharply lower, while 400 lbs and over were steady to 4.00 higher with good demand. Feeder heifers were 4.00-10.00 lower across the weight classes, and in some spots sharply lower, as heavy discounts were seen for quality and condition with moderate demand.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 7,366

Last Reported: 4,117

Last Year: 3,932

Compared to last week: Not enough Current FOB trades last week to test trends, however a definite lower undertone is noted. Demand moderate. Supply included: 100% Feeder Cattle (42.8% Steers, 11.7% Dairy Steers, 41.1% Heifers, 4.5% Dairy Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from AR, AZ, CA, CO, LA, MO, MS, NM, OK, OR, SD, TN, TX, UT, WA, WY.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 990

Last Reported: 2,183

Last Year: 2,555

Compared to last week: No Current FOB trades last week for a trend. Demand moderate to good. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report

This Week: 3,604

Last Reported: 7,606

Last Year: 3,724

Compared to last week: Feeder steers and heifers traded mostly 5.00 to 8.00 lower on comparable sales. Trading activity was moderate on light to moderate buyer demand as feedlots are filling up. Supply included: 100% Feeder Cattle (47.1% Steers, 52.9% Heifers). Feeder cattle supply over 600 lbs was 100%. U. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or

equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from AZ, CO, KS, MS, NE, TX

Missouri Direct Cattle Report

This Week: 85

Last Reported:

Last Year: 130

Compared to last week: No Current FOB trades last week for a trend. Demand moderate to good. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend

New Mexico Direct Cattle Report

This Week: 2,670

Last Reported: 2,662

Last Year: 530

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend. Trading activity was moderate on moderate to good demand. Supply included: 100% Feeder Cattle (70.4% Steers, 2.4% Dairy Steers, 27.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 997

Last Reported: 937

Last Year: 2,412

Compared to last week: Not enough comparable trades to test trends, however a lower undertone is noted. Demand moderate to good. Supply included: 100% Feeder Cattle (37.7% Steers, 62.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from ID, OR, UT, WA.

Oklahoma Direct Cattle Report

This Week: 2,329

Last Reported: 7,076

Last Year: 3,027

Compared to last week: Feeder steers and heifers sold mostly 6.00-8.00 lower. Demand light to moderate. Several days of the CME Feeder and Live cattle contracts have country trade being very light. Supply included: 100% Feeder Cattle (80.2% Steers, 19.8% Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 2,505

Last Reported: 2,065

Last Year: 1,827

Compared to last week: Current FOB steers and heifers were steady to weak. Trade activity and demand were moderate. Supply included: 100% Feeder Cattle (31.9% Steers, 68.1% Heifers). Feeder cattle supply

over 600 lbs was 92%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AR, FL, LA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 1,390

Last Reported: 2,578

Last Year: 60

Compared to last week, feeders have no comparison. Trade and demand moderate. Supply included: 100% Feeder Cattle (61.9% Steers, 38.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from AZ, CA.

Texas Direct Cattle Report

This Week: 12,090

Last Reported: 14,930

Last Year: 10,046

Compared to last week: Current FOB steers and heifers sold steady to 3.00 lower. Trade activity and demand were light to moderate. Supply included: 100% Feeder Cattle (54.1% Steers, 0.5% Dairy Steers, 45.3% Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AZ, FL, KS, KY, LA, MS, NM, OK, TN, TX.

Wyoming-Nebraska Direct Cattle Report

This Week: 923

Last Reported: 389

Last Year:

Compared to last week: Not enough comparable sales on feeder steers or heifers due to last weeks light test for a market trend. Trading activity was moderate on moderate to good demand. Supply included: 100% Feeder Cattle (67% Steers, 33% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8 cent slide > 600 lbs. Livestock reported this week originated from AR, NE, TX, WY.

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