

The Cattle Range

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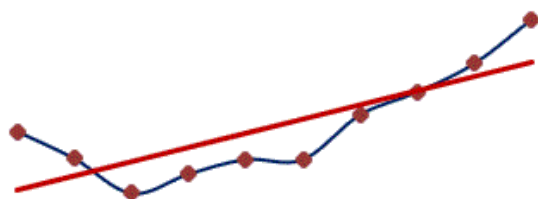
Weekly Market Summary

For the week ending June 30, 2023

For the week, fed cattle in the South and North were mostly steady in limited trade. Feeder cattle traded 4.00 higher with stocker calves steady. Live cattle and feeder futures were both higher. The dressed beef cutouts were seasonally lower. Reacting to today's acreage report, corn cratered.

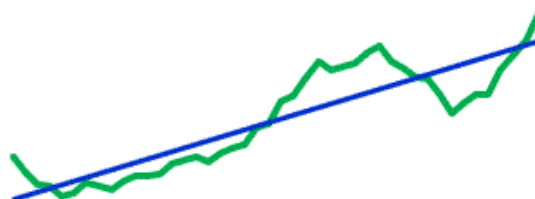
TCR's Cattle/Beef Indexes & Trendlines...

10 Day Index Trendline



Change from Previous Day: **+6.43%**
Change from 10 Days Ago: **+16.37%**

60 Day Index Trendline



Change from 60 Days Ago: **+40.17%**
Change from 60 Day High: **0.00%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

Fed Cattle: Cattle in the South traded at 180.00 with Northern trade at 183.00. In the 3 front months, Live Cattle futures closed from 0.85 to 10.73 higher in the front month. USDA's most recent carcass weight data showed weights averaged 882 lbs., compared to 882 lbs. last week and 879 lbs. last year.

S-This Week: 180.00 / Month Ago: 178.00 / Year Ago: 137.00 / 5 Year Avg: 125.64

N-This Week: 183.00 / Month Ago: 186.00 / Year Ago: 145.00 / 5 Year Avg: 128.78

Feeder Cattle: The national average price for feeder steers was 232.92, 3.93 higher with trade 2.00 to 9.00 higher. In the 3 front months, Feeder Cattle futures closed from 12.37 to 13.62 higher.

This Week: 232.92 / Month Ago: 224.53 / Year Ago: 168.88 / 5 Year Avg: 153.12

Stocker Calves: The national average price for stocker steers was 267.25, 0.10 lower with trade 2.00 lower to 6.00 higher.

This Week: 267.25 / Month Ago: 267.50 / Year Ago: 191.97 / 5 Year Avg: 176.40

CME Feeder Cattle Index: 232.75, 11.75 higher than last Friday.

This Week: 232.75 / Month Ago: 208.04 / Year Ago: 165.67 / 5 Year Avg: 152.29

Boxed Beef Cutouts: Choice cutout 6.29 lower at 327.72 and the Select cutout 6.33 lower at 293.63. The Choice/Select spread at 34.09, 0.05 higher.

This Week: 327.72 / Month Ago: 309.93 / Year Ago: 263.82 / 5 Year Avg: 250.78

Cutter Cow Cutout: 2.15 higher at 234.21.

Slaughter Cows: Trade steady to 3.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, July 01, 2023 was estimated at 1020.7 million lbs. according to the USDA's Agriculture Marketing Service. This was 1.4 percent lower than a week ago and 1.5 percent higher than a year ago. Cumulative meat production for the year to date was 2.1 percent lower compared to the previous year.

Grain: Omaha Corn was 1.00 lower at 5.51 with September futures at 4.8850, 0.9625 lower. Wheat 0.65 lower at 7.42 and September futures @ 6.5100, down 0.9550.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

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- [Regional Auction Reports](#) .
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***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- [Corn Planted Acreage Up 6 Percent from 2022](#) .
- [Fed-preferred PCE Gauge shows lowest U.S. Inflation since April 2021; Inflation remains 'Sticky'](#) .
- [\\$450 million Cattlemen's Heritage Beef Co. snags \\$25 Million Grant](#) .
- [NCBA Files Legal Motion to Strike Down Biden WOTUS Rule](#) .
- [GDP Update: U.S. First-Quarter economic growth rate Revised Upward](#) .
- [Drought Conditions Worsened across the Midwest](#) .
- [More Dairy-Beef Hybrid Cattle Available; 100% Dairy Steers Lose Value](#) .
- [Lab-Grown Meat may have a Bigger Carbon Footprint than Retail Beef](#) .
- [Historical Review of the U.S. Beef Cattle Industry – Part 1](#) .

	06/30/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	232.75	221.00	208.04	165.67	152.29

Live Cattle Futures	06/30/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	181.50	170.77	172.00	139.97	124.81
October	177.17	174.50	176.00	145.77	125.96
December	179.55	178.70	178.50	147.15	127.65

Feeder Futures	06/30/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	247.57	233.95	241.90	174.50	154.56
October	250.82	237.70	245.00	177.65	157.04
November	252.52	240.15	247.00	180.45	159.26

Fed Cattle	06/30/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	180.00	180.00	178.00	137.00	125.64
N. Central	183.00	183.00	186.00	145.00	128.12

Feedyard Closeout	06/30/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	262.09	291.36	214.92	(80.51)	(53.36)
Future (Projected)	(75.97)	(105.79)	0.78	(175.18)	(60.52)

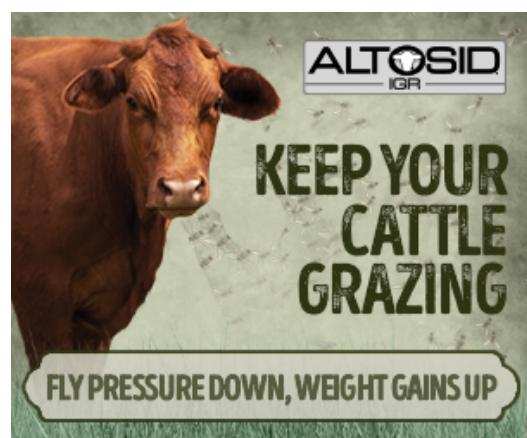
Avg. National Prices	06/30/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	232.92	228.99	224.53	168.88	153.12
Stocker Steers	267.25	267.35	267.50	191.97	176.40

Boxed Beef Cutout	06/30/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	327.72	334.01	309.93	263.82	250.78
Select	293.63	299.96	290.93	240.47	234.74
Spread	34.09	34.05	19.00	23.35	16.04

Cutter Cow Cut-Out	234.21	232.06	224.87	218.06	194.96
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Crude Oil Futures	70.64	69.16	71.74	108.43	82.23
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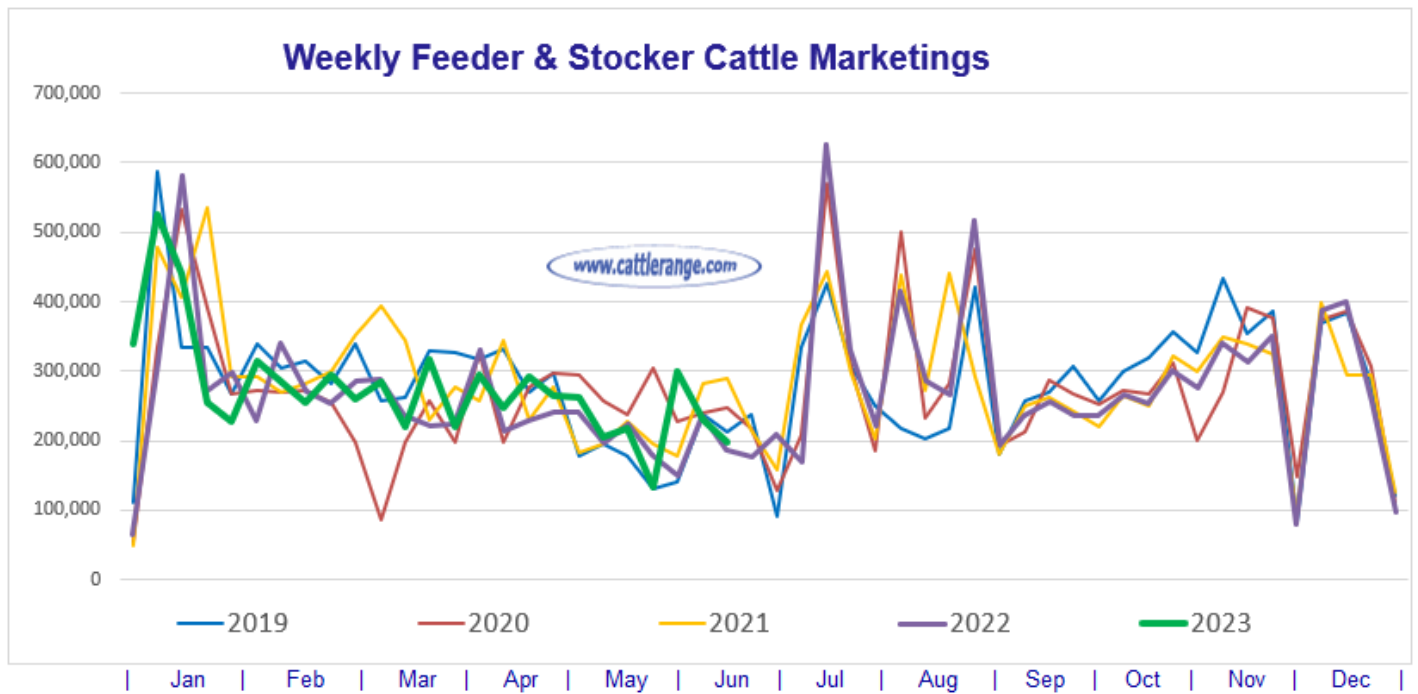
Grain Prices	06/30/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	5.51	6.51	6.79	7.55	5.15
Kansas City Wheat	7.42	8.07	7.72	8.81	6.45
Sept Corn Futures	4.8850	5.8475	6.0200	6.1975	5.0177
Sept Wheat Futures	6.5100	7.4650	6.4900	8.4600	6.4931



National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 6/26/23 for week ending Saturday, 6/24/23

Week Ending:	6/24/23	6/17/23	1 Year Ago	2 Years Ago	3 Years Ago	Average
Auctions	134,200	177,000	105,600	141,100	160,400	135,325
Direct Sales	29,300	25,300	45,600	47,500	46,500	42,225
Video/Internet	34,700	28,100	35,300	25,900	9,700	26,400
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Total	198,200	230,400	186,500	214,500	216,600	203,950
This Week +/-	-	-14.0%	6.3%	-7.6%	-8.5%	-2.8%



CME Feeder Cattle Index: 1 Year Change: +23.85% -- 52 Week Range: 162.90 to 232.75



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	06/30/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	254.51	248.43	246.43	188.87	163.76
Iowa	245.01	238.10	230.04	181.26	160.06
Missouri	240.25	235.75	226.24	171.68	156.80
Montana	242.04	238.07	235.59	180.04	160.60
Nebraska	256.30	247.29	242.28	187.22	166.00
Wyoming	244.35	240.28	237.78	181.95	161.62
North Central Avg.	247.08	241.32	236.39	181.84	161.47
Arkansas	220.15	215.14	220.17	161.25	151.75
Colorado	242.74	236.75	228.16	175.75	158.17
Kansas	240.22	235.71	226.20	171.80	156.80
New Mexico	233.52	229.84	223.80	166.84	151.87
Oklahoma	240.67	232.65	223.62	172.48	155.33
Texas	235.16	228.16	220.16	166.12	152.86
South Central Avg.	235.41	229.71	223.69	169.04	154.46
Alabama	218.67	212.68	213.68	151.68	141.89
Florida	214.73	213.68	205.69	147.85	140.77
Georgia	217.55	217.63	211.61	152.44	142.67
Kentucky	219.05	216.55	213.53	158.22	147.15
Louisiana	217.46	215.68	214.68	156.76	145.75
Mississippi	218.17	216.06	215.06	157.24	142.00
Tennessee	217.69	214.96	213.96	158.34	145.86
Virginia	217.80	213.92	211.91	157.77	146.91
Southeast Avg.	217.64	215.15	212.52	155.04	144.13
Arizona	226.68	225.63	220.66	164.50	149.92
California	232.25	231.20	230.40	169.20	152.61
Idaho	233.48	231.28	225.75	171.45	153.39
Nevada	231.93	229.63	225.92	170.32	151.74
Oregon	232.66	230.38	224.77	170.73	153.29
Utah	231.28	229.57	225.69	170.05	152.69
Washington	232.58	230.75	225.57	171.10	153.32
Western Avg.	231.55	229.78	225.54	169.62	152.42
Overall Average	232.92	228.99	224.53	168.88	153.12
This Week +/-	-	1.7%	3.7%	37.9%	52.1%

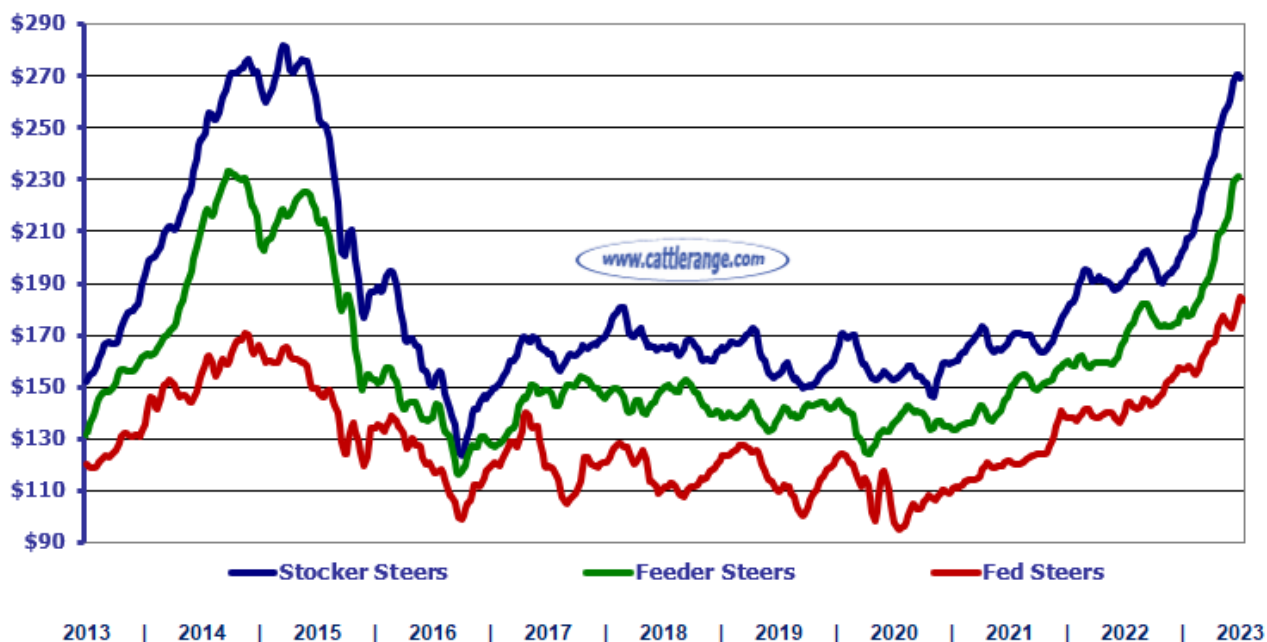
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Stocker Steers:

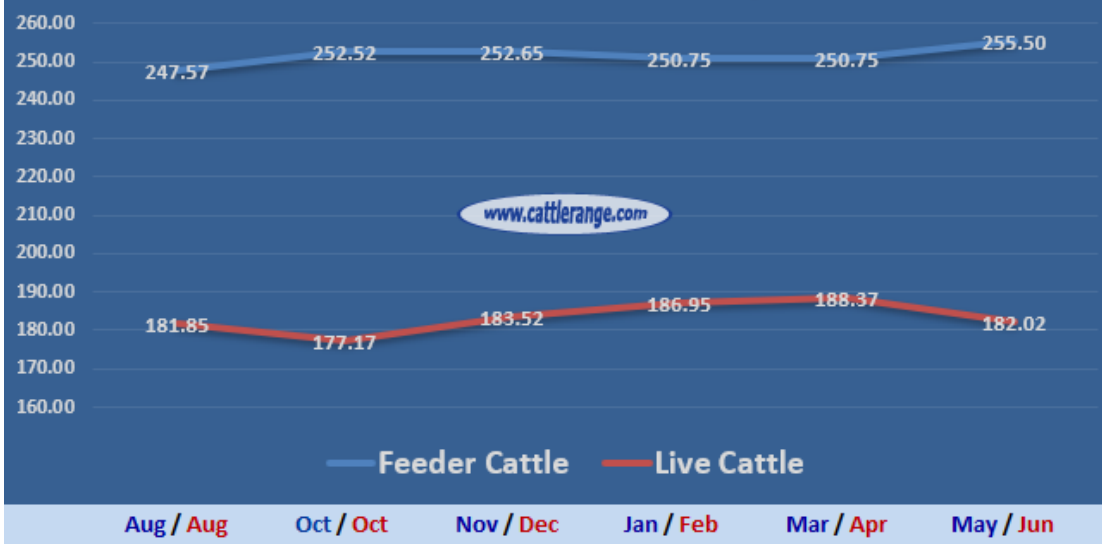
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500 lb. - 600 lb. Steers	06/30/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	288.86	281.79	281.79	212.12	188.77
Iowa	278.88	284.56	282.86	211.15	184.07
Missouri	277.30	275.30	270.30	197.22	180.10
Montana	282.22	278.75	279.25	202.56	185.50
Nebraska	300.26	292.35	297.36	218.26	192.10
Wyoming	284.84	281.34	281.84	203.15	187.49
North Central Avg.	285.39	282.35	282.23	207.41	186.34
Arkansas	248.17	248.17	257.18	184.13	171.21
Colorado	284.75	281.72	279.58	203.80	185.04
Kansas	272.65	274.59	269.60	196.70	180.49
New Mexico	272.85	272.52	268.52	192.95	174.71
Oklahoma	263.10	268.10	276.11	196.08	178.29
Texas	272.15	266.05	272.45	190.04	174.73
South Central Avg.	268.95	268.53	270.57	193.95	177.41
Alabama	253.92	255.90	253.92	173.95	163.78
Florida	248.88	250.92	248.73	170.95	162.56
Georgia	250.50	258.52	254.65	172.84	162.76
Kentucky	250.52	245.49	245.67	176.08	166.00
Louisiana	247.93	250.92	250.11	173.95	167.49
Mississippi	249.22	252.13	251.44	173.78	162.84
Tennessee	248.90	243.95	243.87	174.97	164.75
Virginia	246.11	242.78	242.68	176.14	165.74
Southeast Avg.	249.50	250.08	248.88	174.08	164.49
Arizona	270.84	268.88	266.89	191.35	174.87
California	271.35	271.24	274.75	194.17	177.19
Idaho	270.10	269.50	267.49	195.09	179.06
Nevada	268.01	266.51	268.25	183.98	176.77
Oregon	268.96	268.46	266.45	194.33	178.31
Utah	267.59	266.09	267.44	193.57	177.06
Washington	239.39	268.58	266.88	194.64	178.12
Western Avg.	265.18	268.47	268.31	192.45	177.34
Overall Average	267.25	267.35	267.50	191.97	176.40
This Week +/-	-	0.0%	-0.1%	39.2%	51.5%

10 Year Moving Average... Stocker, Feeder & Fed Steers



Cattle Futures - June 30, 2023



Livestock Volume & Open Interest: Last 5 Trade Days



Trade Date	Futures Volume
06/23/2023	93,048
06/26/2023	124,671
06/27/2023	125,729
06/28/2023	137,700
06/29/2023	121,742

Trade Date	Futures Open Interest
06/23/2023	578,686
06/26/2023	581,625
06/27/2023	585,141
06/28/2023	592,661
06/29/2023	601,893

Top Expirations Traded On: 06/29/2023			
Product Description	Month	Volume	OI
FDR CATTLE FUT	AUG23	6,096	26,265
FDR CATTLE FUT	SEP23	2,787	11,394
FDR CATTLE FUT	OCT23	1,676	6,901
FDR CATTLE FUT	NOV23	1,284	6,749
FDR CATTLE FUT	JAN24	534	4,639
Total Feeder Cattle Futures		12,708	58,424
Product Description	Month	Volume	OI
LV CATTLE FUT	AUG23	24,135	137,807
LV CATTLE FUT	OCT23	12,660	94,789
LV CATTLE FUT	DEC23	9,258	57,621
LV CATTLE FUT	FEB24	4,694	25,924
LV CATTLE FUT	APR24	2,596	15,025
Total Live Cattle Futures		57,053	346,838
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL23	5,704	18,124
LEAN HOGS FUT	AUG23	19,575	71,895
LEAN HOGS FUT	OCT23	11,295	41,941
LEAN HOGS FUT	DEC23	7,884	31,371
LEAN HOGS FUT	FEB24	4,173	18,530
Total Lean Hog Futures		51,901	195,956
Product Description	Month	Volume	OI
PORK CUTOFF FUT	JUL23	31	135
PORK CUTOFF FUT	AUG23	40	278
PORK CUTOFF FUT	OCT23	5	177
PORK CUTOFF FUT	DEC23	2	69
PORK CUTOFF FUT	APR24	2	9
Total Pork Cutout Futures		80	675

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary

Estimated Receipts: USDA Report Unavailable

*Slide 10 cents on steers and heifers basis 300 lbs.

Canadian Cattle Prices:

Prices have been converted to U.S. \$/CWT. Grades changed to approximate U.S. equivalents

Exchange Rate per Bank of Canada: Canadian dollars equivalent to \$0.7572 U.S. dollars

Average Feeder Cattle Prices Expressed in U.S. Dollars: 

	Alberta		Saskatchewan		Ontario	
Steers:	6/23	6/16	6/23	6/16	6/23	6/16
501-600 lbs.	\$257.84	\$259.60	No Quote	\$264.49	\$237.53	\$237.33
601-700 lbs.	\$251.95	\$254.58	\$251.71	\$253.96	\$241.78	\$227.46
701-800 lbs.	\$239.51	\$237.86	No Quote	\$237.27	\$248.72	\$223.21
801-900 lbs.	\$221.03	\$221.15	No Quote	\$224.23	\$233.43	\$225.33
Heifers	6/23	6/16	6/23	6/16	6/23	6/16
401-500 lbs	\$235.36	\$238.53	No Quote	No Quote	\$202.81	\$189.57
501-600 lbs	\$230.24	\$230.60	No Quote	No Quote	\$204.03	\$194.47
601-700 lbs.	\$226.83	\$224.64	No Quote	\$222.35	\$201.80	\$199.90
701-800 lbs.	\$218.48	\$215.99	No Quote	\$212.44	\$182.04	\$192.09

Average Feeder Cattle Prices Expressed in Canadian Dollars:

	Alberta		Saskatchewan		Ontario	
Steers:	6/23	6/16	6/23	6/16	6/23	6/16
501-600 lbs.	\$320.44	\$322.63	No Quote	\$328.71	\$295.20	\$294.95
601-700 lbs.	\$313.12	\$316.39	\$312.83	\$315.62	\$300.48	\$282.69
701-800 lbs.	\$297.66	\$295.61	No Quote	\$294.88	\$309.11	\$277.41
801-900 lbs.	\$274.70	\$274.85	No Quote	\$278.67	\$290.11	\$280.04
Heifers	6/23	6/16	6/23	6/16	6/23	6/16
401-500 lbs	\$292.51	\$296.45	No Quote	No Quote	\$252.05	\$235.60
501-600 lbs	\$286.14	\$286.59	No Quote	No Quote	\$253.57	\$241.69
601-700 lbs.	\$281.90	\$279.18	No Quote	\$276.34	\$250.80	\$248.44
701-800 lbs.	\$271.53	\$268.43	No Quote	\$264.02	\$226.24	\$238.73

Slaughter Cattle Prices for Week of 6/23/23: **US \$'s** **CA \$'s**

Area: Alberta Direct Sales, 4% Shrink		
Slaughter Steers, mostly Select 1-3, 1300-1500 lbs	\$188.37	\$234.11
Slaughter Heifers, mostly Select 1-3, 1100-1400 lbs	\$186.73	\$232.07



Area: Alberta Auctions		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$115.53	\$143.58

Area: Ontario Auctions		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	\$186.29	\$231.52
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	No Quote	No Quote
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$107.55	\$133.66

Alberta Beef Producers:

Alberta direct sale volumes are limited but the market tone is generally \$3/cwt lower than the previous week at around \$244.75/cwt. No significant trade activity was reported on Thursday. Mid-week dressed sales were \$5-6/cwt lower than the previous week from \$409-410/cwt delivered. Light Ontario trade saw dressed steer prices slip \$5/cwt lower than the previous week to \$405/cwt delivered.

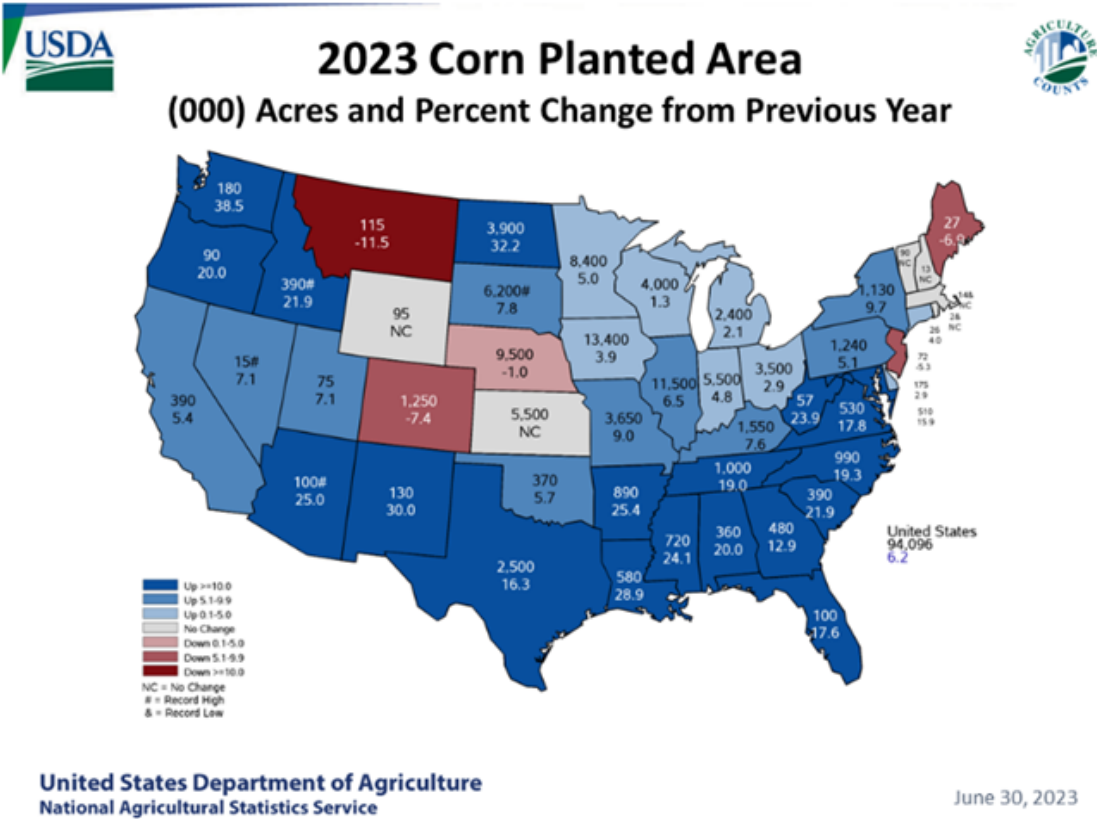
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Chart of the Week:

Corn Planted Acreage Up 6 Percent from 2022.
This represents the third highest planted acreage in the United States since 1944.



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"Shootin' the Bull" Weekly Analysis:

In my opinion, cattle feeders are continuing to increase capital outlay to produce a pound of beef. Significant changes took place on Friday with the release of the acres report. Although grain stocks were announced as well, and were all lower, the acres report took everyone by surprise. Even those that figured it out were surprised, simply due to the extreme for which the acres were divided. Corn coming in at 94.096 million acres was 1.9 million more than the trade guess, and 5.5 million acres more than the 2022 crop. This will make the yield much less significant than were the acres lower. Bean acres were a surprise as well, but in the opposite direction. Bean acres came in at 83.505 million acres, down 4.16 million from the guess and 3.9 less than 2022. Corn plummeted further, and beans took back all but a few cents of the most recent decline. This is believed one of the largest misses in trade guess by analyst that I can recall. While some revisions may be made, it is unlikely to be significant.

Futures traders went to work on cattle feeders today, bidding futures to new historical levels, as well as, making it much more difficult on cattle feeders to obtain inventory anywhere in the future for less.

Nonetheless, a great deal of information has been revealed, and changed, with probably the weekend needed to glean through it all. The new highs on weekly continuation charts, in both fats and feeders, will have to be addressed. I'll take this weekend to recalculate the waves and present an updated count on Monday. I am having a difficult time with cost of gain going forward as even with corn lower, other feedstuffs are higher, as well as everything else for production. Were I to be correct on reinflating, the consumer will be faced with increased necessity spending that may impact discretionary spending. Hence, it seems that with the price increase of feeders, and varying cost of gains, the reliance on the consumer, to continually eat beef, at continually rising prices, will be a feat to observe. While the feeder cattle index continues to rise, the futures continue to widen the negative basis, offering backgrounders premiums to market into, yet to be realized in the cash markets.

Economic reports this week show inflation continuing. The first quarter GDP at 2% was a half a percent more than previously thought. This drove the bond market down sharply and is believed to have resumed its down trend. The interest rate hikes are believed to have begun hampering the big-ticket items for which a loan may be needed. This is believed hampering more so businesses, and maybe real estate construction. Seemingly though, higher interest rates have done little to cause the consumer to stop spending. Therefore, potentially, with the newest economic data, it leads me to anticipate not only another rate hike, but potentially some heavy-handed tactics by the Fed to quell the spending habits of the consumer. That is where the stubbornness of the inflation comes from, the consumer having too much money. Whether this is jobs related, wage related, or still the effects from the 4.5 trillion-dollar handout, there remains too much money for the amount of goods available. Hence retail prices remain elevated. Lastly on this, the way I think it will be done is to manipulate gasoline/energy prices higher to rob more dollars from consumers. This would be the fastest way to impact everyone.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

As of 3:00 PM Friday in all major feeding regions, negotiated cash trading has been slow with light to moderate demand. In the Texas Panhandle, a few, live purchases traded at 179.00. In Nebraska, a few dressed purchases traded at 290.00. In the Western Cornbelt, a few, live purchases traded from 182.00-183.00. However, not enough purchases in any of these regions for a full market trend. In Kansas the last reported market was on Tuesday with live purchases at 178.00. Last week in the Texas Panhandle live purchases traded at 180.00. For the prior week in Nebraska live and dressed purchases traded from 182.00-185.00 and at 290.00, respectively. For the previous week in the Western Cornbelt live and dressed purchases traded from 184.00-185.00 and at 290.00, respectively.

5 Area Week Fed Cattle Weighted Averages

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)
 For: Week Ending Sunday, 6/25/2023

Confirmed: 66,418 Week Ago: 49,378 Year ago: 84,276

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	23,166	1,250 ~ 1,590	177.00 ~ 187.50	1,463	183.49
65 - 80% Choice	7,913	1,200 ~ 1,500	178.00 ~ 184.00	1,361	180.33
35 - 65% Choice	1,070	1,190 ~ 1,400	174.00 ~ 180.00	1,304	179.07
0 - 35% Choice	-	-	-	-	-
Total all grades	32,149	1,190 ~ 1,590	174.00 ~ 187.50	1,432	182.57
STEERS: LIVE DELIVERED					
Over 80% Choice	675	1,375 ~ 1,500	185.00 ~ 186.55	1,452	186.21
65 - 80% Choice	585	1,400 ~ 1,400	184.00 ~ 184.00	1,400	184.00
35 - 65% Choice	351	1,370 ~ 1,370	181.00 ~ 181.00	1,370	181.00
0 - 35% Choice	-	-	-	-	-
Total all grades	1,611	1,370 ~ 1,500	181.00 ~ 186.55	1,415	184.27
STEERS: DRESSED DELIVERED					
Over 80% Choice	4,256	819 ~ 991	286.00 ~ 292.00	917	289.90
65 - 80% Choice	1,122	853 ~ 945	280.00 ~ 290.00	898	289.48
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	5,378	819 ~ 991	280.00 ~ 292.00	913	289.81
STEERS: DRESSED FOB					
Over 80% Choice	466	844 ~ 960	288.00 ~ 290.00	949	289.83
65 - 80% Choice	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	466	844 ~ 960	288.00 ~ 290.00	949	289.83
HEIFERS: LIVE FOB					
Over 80% Choice	7,792	1,225 ~ 1,430	176.00 ~ 186.00	1,301	183.38
65 - 80% Choice	3,821	1,150 ~ 1,352	176.00 ~ 182.00	1,242	179.91
35 - 65% Choice	624	1,140 ~ 1,230	174.00 ~ 180.00	1,173	179.38

	Head Count	Avg Weight	Avg Price
WEEKLY WEIGHTED AVERAGES			
Live FOB Steer	32,149	1,432	182.57
Live FOB Heifer	12,237	1,276	182.10
Dressed Del Steer	5,378	913	289.81
Dressed Del Heifer	1,740	822	288.55
SAME PERIOD LAST WEEK			
Live FOB Steer	17,723	1,415	184.92
Live FOB Heifer	7,159	1,280	184.07
Dressed Del Steer	8,664	929	296.07
Dressed Del Heifer	3,180	836	295.26
SAME PERIOD LAST YEAR			
Live FOB Steer	33,761	1,419	144.55
Live FOB Heifer	13,189	1,281	141.88
Dressed Del Steer	16,506	918	235.22
Dressed Del Heifer	5,973	844	237.17

Grading % and Carcass Weights

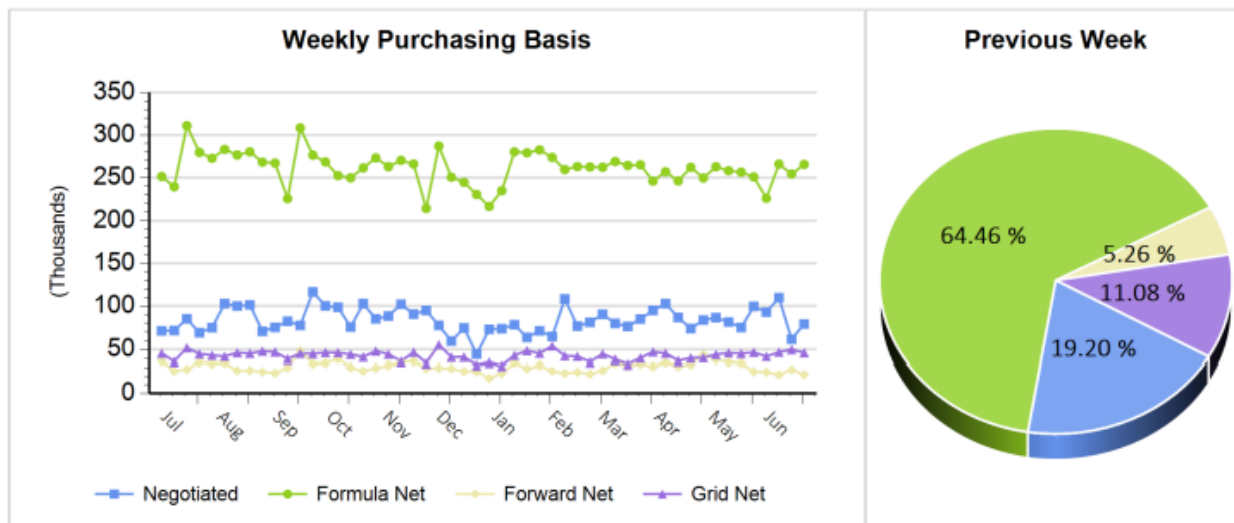
(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

Grading %	Week Ago		Dressed Weight	Week Ago	
81.1	80.9	↑	852.9	853.3	↓

Daily Formula Base Volume

Tue Jun 20	Wed Jun 21	Thu Jun 22	Fri Jun 23	Mon Jun 26
44,055	31,952	37,205	31,478	78,523

Purchasing Basis Volume



Weekly Negotiated Avg. Price by Delivery Period

(Beef Type Cattle: All live transactions converted to dressed price)

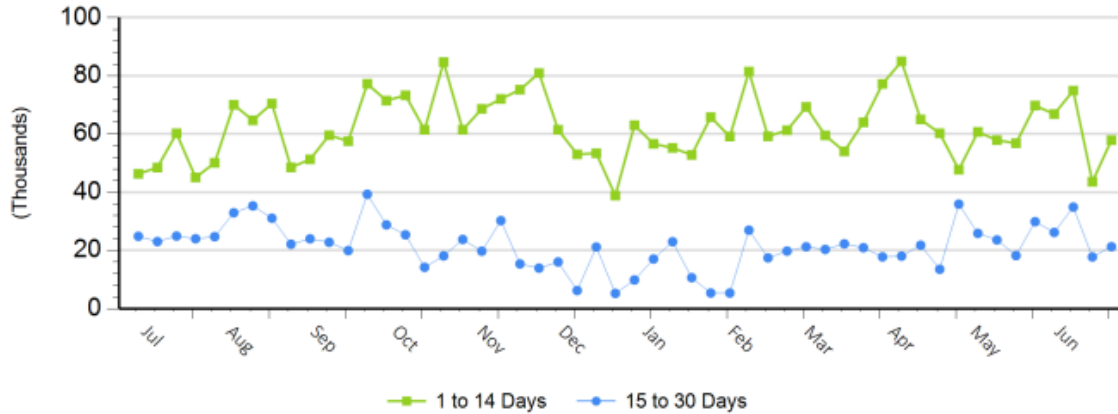
Avg Price (1 to 14 Days)

\$290.38

Avg Price (15 to 30 Days)

\$289.73

Weekly Negotiated Head Count by Delivery Period



Livestock Slaughter under Federal Inspection:

	CATTLE	CALVES	HOGS	SHEEP
Friday 06/30/2023	123,000	1,000	447,000	3,000
Week ago	120,000	1,000	452,000	4,000
Year ago (act)	122,000	2,000	434,000	5,000
Week to date	625,000	5,000	2,259,000	33,000
Same Period Last Week	623,000	5,000	2,293,000	34,000
Same Period Last Year (act)	624,000	6,000	2,273,000	34,000
Saturday 07/01/2023	19,000	0	73,000	0
Week ago	26,000	0	79,000	0
Year ago (act)	17,000	0	11,000	0
Week to date	644,000	5,000	2,332,000	33,000
Same Period Last Week	649,000	5,000	2,372,000	34,000
Same Period Last Year* (act)	641,000	6,000	2,284,000	34,000
2023 Year to Date	16,301,00	149,000	63,133,000	920,000
2022 *Year to Date	16,881,00	178,000	62,378,000	874,000
Percent change	-3.4%	-16.3%	1.2%	5.3%
2023 *Totals subject to revision				
2022 *Totals adjusted to reflect NASS revisions				
Yearly totals may not add due to rounding				
Previous day	Steer and Heifer	Cow and Bull		
Thursday	98,000	27,000		

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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis and projections assume grain is purchased/contracted at the time cattle are placed on feed. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = January 31, 2023
- Projected P/(L) based on the futures when placed on feed: **(\$115.93)**

*Cost of 750 lb. steer delivered @ \$180.42 per cwt. + \$15 freight:	\$1,368.15
Feed Cost for 600 lbs. @ \$1.29 per lb.	\$774.00
Interest on cattle cost for 165 days:	\$46.39
Interest on feed cost:	\$13.12
Total Cost & Expense:	\$2,201.66
**Sale proceeds: 1,350 lb. steer @ \$182.50 per cwt:	\$2,463.75
This week's Profit/(Loss) per head:	\$262.09
Profit/(Loss) per head for previous week:	\$291.36
Change from previous week:	-\$29.27
Sale price necessary to breakeven:	\$163.09

* CME Feeder Cattle Index ** 5 Area Daily Weighted Average

Projected closeout for steers placed on feed this week:

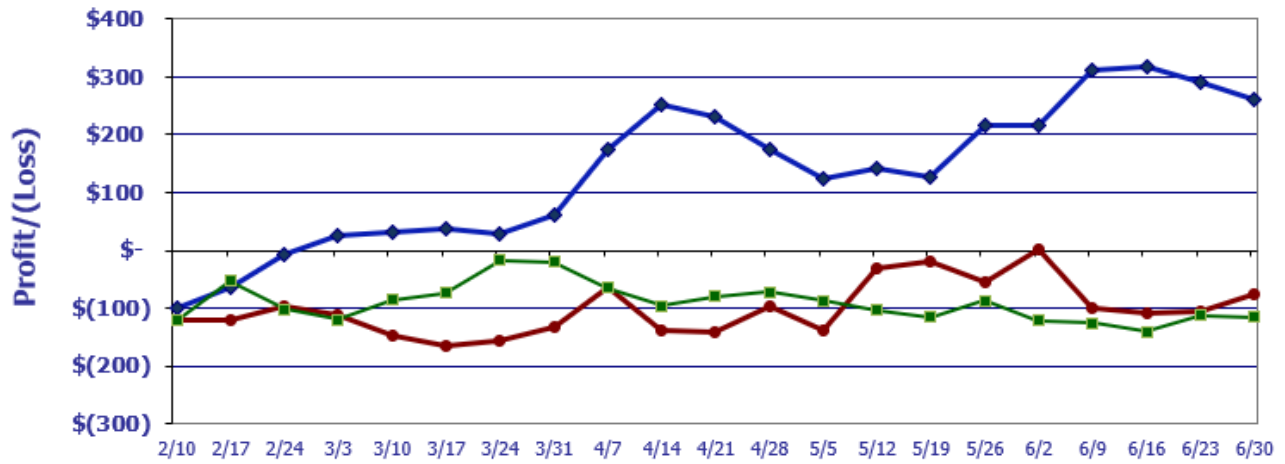
- Projected Sale Date @ 150 days on feed = November 27, 2023

*Cost of 750 lb. steer delivered @ \$230.97 per cwt. + \$15 freight:	\$1,747.28
Feed Cost for 600 lbs. @ \$1.21 per lb.	\$726.00
Interest on cattle cost for 165 days:	\$66.42
Interest on feed cost:	\$13.80
Total Cost & Expense:	\$2,553.49
**Sale proceeds: 1,350 lb. steer @ \$183.52 per cwt:	\$2,477.52
This week's Profit/(Loss) per head:	(\$75.97)
Profit/(Loss) per head for previous week:	(\$105.79)
Change from previous week:	+\$29.82
Sale price necessary to breakeven:	\$189.15

* CME Feeder Cattle Index ** December Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

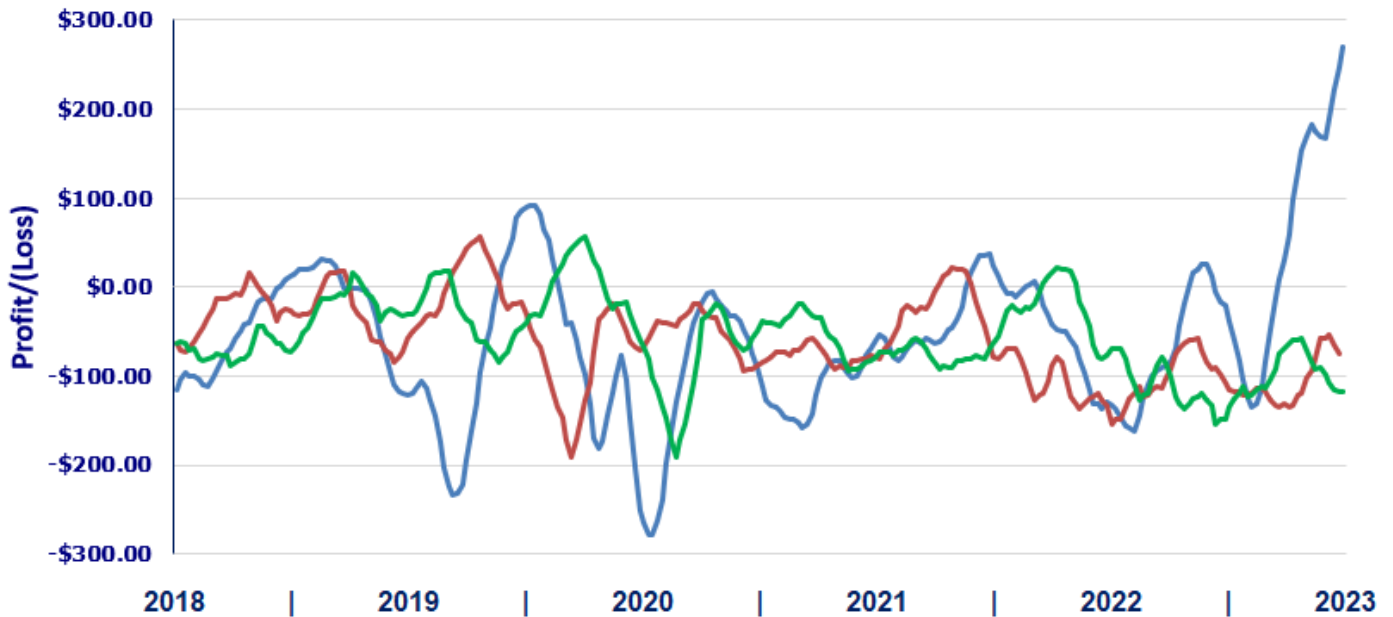
www.cattlerange.com



Typical closeout for hedged steers sold this week: (\$115.93)
Typical closeout for un-hedged steers sold this week: \$262.09
Projected closeout for steers placed on feed this week: (\$75.97)

Feedyard Close-Outs - 5 Year Moving Averages...

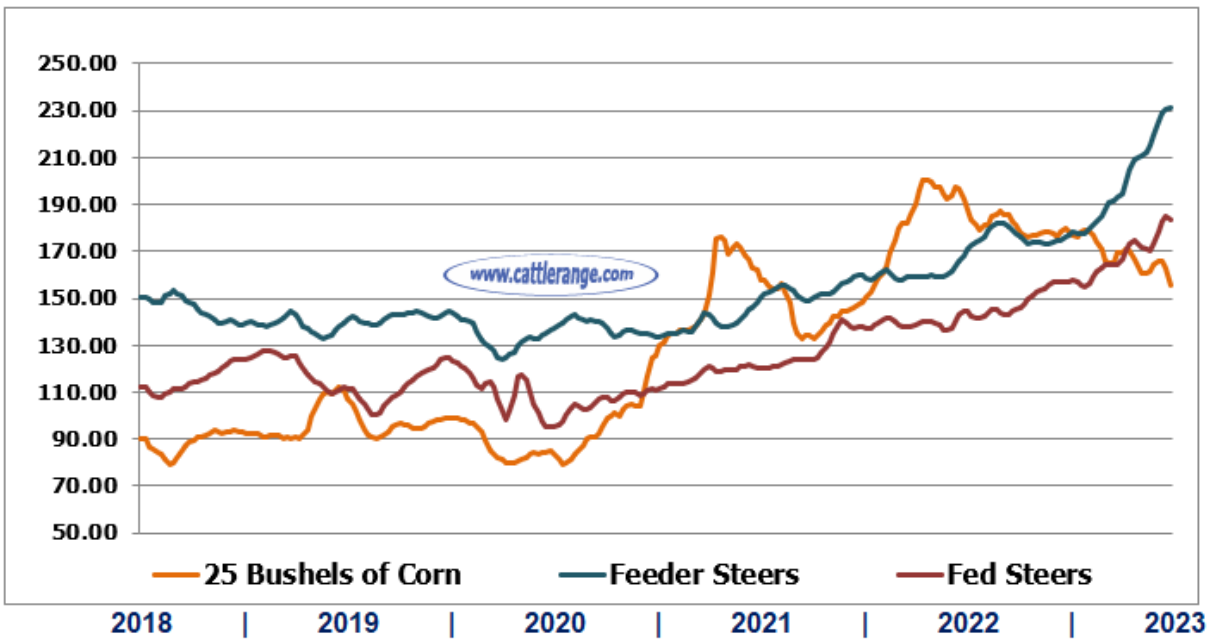
www.cattlerange.com



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 6/29/23 for week ending 6/17/23

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle	Head	% of Total
Steers	305,062	48.0%
Heifers	193,078	30.4%
Dairy Cows	57,665	9.1%
Other Cows	68,552	10.8%
Bulls	11,767	1.8%
Total	636,124	

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Boxed Beef Cutouts:

Compared to last week, the choice cutout 6.29 lower at 327.72 and the Select cutout 6.33 lower at 293.63. The Choice/Select spread at 34.09, 0.05 higher.

USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

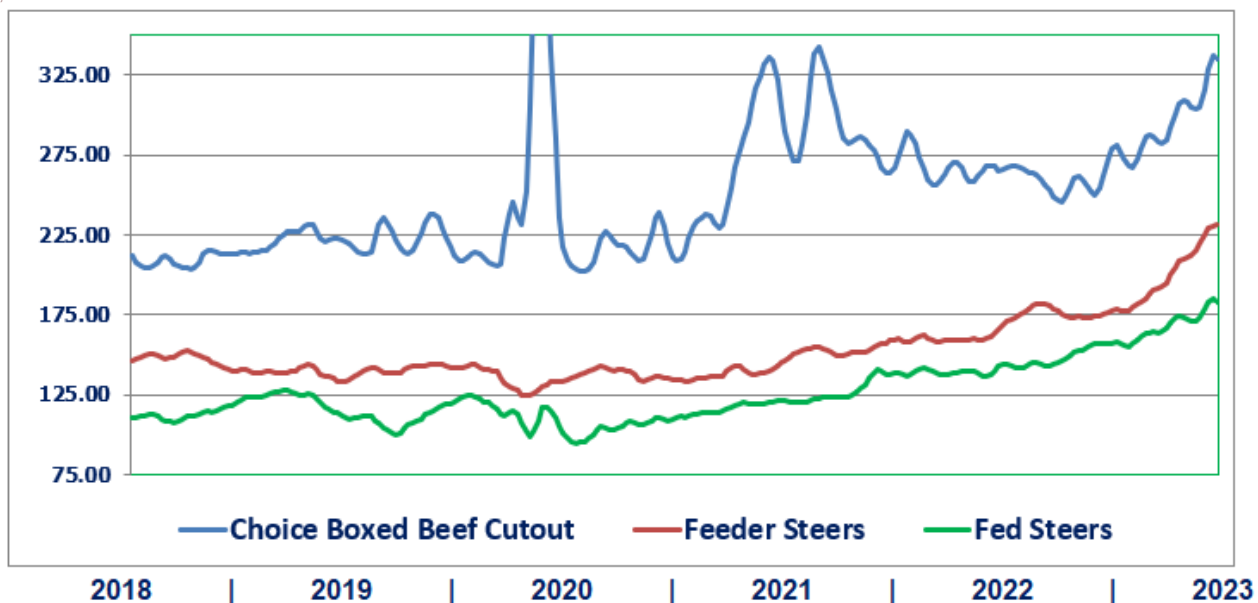
	Choice 600-900	Select 600-900
Current Cutout Values:	327.72	293.63
Change from prior day:	(0.33)	(3.55)
Choice/Select spread:	34.09	
Total Load Count (Cuts, Trimmings, Grinds):	98	

Composite Primal Values

Primal Rib	501.11	425.33
Primal Chuck	252.47	252.01
Primal Round	238.86	239.25
Primal Loin	483.86	375.25
Primal Brisket	278.02	246.99
Primal Short Plate	254.25	254.25
Primal Flank	233.33	210.31

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
06/29	57	24	0	16	96	328.05	297.18
06/28	60	20	15	11	105	327.90	296.68
06/27	80	35	14	17	147	329.23	298.43
06/26	40	21	9	12	82	333.04	299.67
06/23	35	27	0	17	78	334.01	299.96
Current 5 Day Simple Average:						330.45	298.39



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service on 6/29/23 for week ending 6/17/23

National, Regional, and State Breakdown of Official USDA Quality Grades.
 Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	8.87%	15.66%	4.85%	8.51%	12.58%
Choice	71.68%	71.21%	61.17%	73.57%	77.41%
Select	16.07%	10.07%	29.19%	14.92%	6.07%
Other	3.38%	3.06%	4.79%	2.99%	3.95%

	Nebraska	Kansas	Texas
Prime	8.57%	6.72%	4.85%
Choice	72.42%	75.78%	61.17%
Select	15.16%	14.67%	29.19%
Other	3.84%	2.83%	4.79%

Last Week's Trade Data:

Beef:

Net sales of 12,000 MT for 2023 were down 9 percent from the previous week and 16 percent from the prior 4-week average. Increases were primarily for China (2,500 MT, including decreases of 200 MT), Japan (2,500 MT, including decreases of 500 MT), Canada (1,400 MT, including decreases of 100 MT), Mexico (1,400 MT, including decreases of 100 MT), and Taiwan (1,200 MT, including decreases of 100 MT).

Exports of 15,100 MT were down 15 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to Japan (4,200 MT), South Korea (3,600 MT), China (1,800 MT), Taiwan (1,600 MT), and Mexico (1,400 MT).

Pork:

Net sales of 26,700 MT for 2023 were down 7 percent from the previous week, but up 3 percent from the prior 4-week average. Increases were primarily for Mexico (15,100 MT, including decreases of 200 MT), South Korea (4,100 MT, including decreases of 300 MT), Japan (2,600 MT, including decreases of 300 MT), Colombia (1,300 MT, including decreases of 100 MT), and Canada (1,300 MT, including decreases of 700 MT).

Exports of 29,300 MT were down 3 percent from the previous week and 6 percent from the prior 4-week average. The destinations were primarily to Mexico (9,300 MT), China (3,900 MT), Japan (3,700 MT), South Korea (2,800 MT), and Australia (1,900 MT).

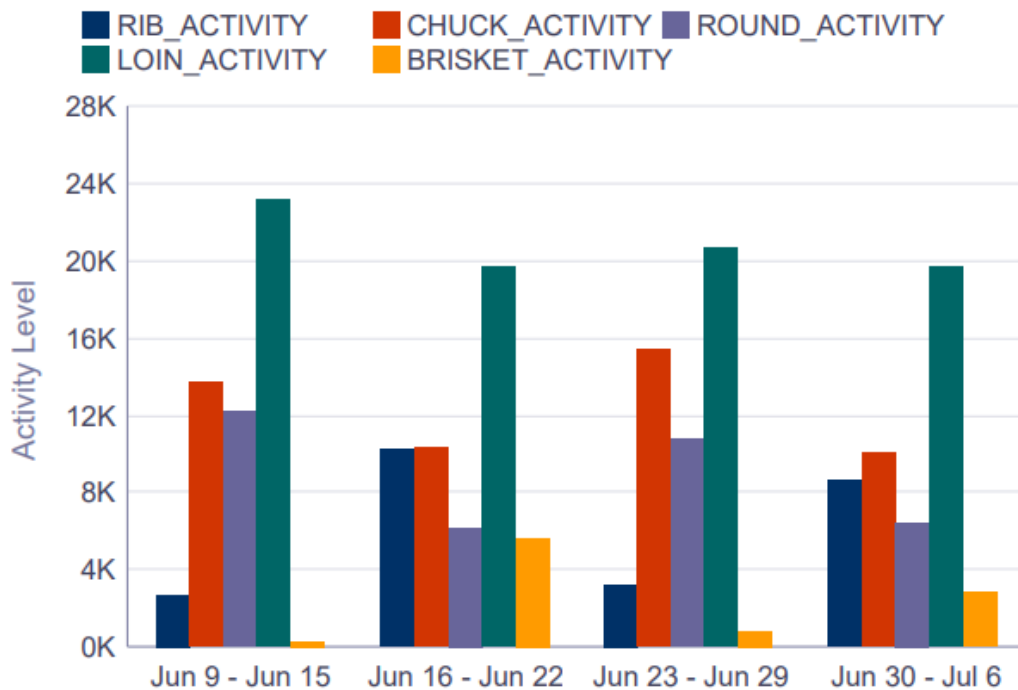
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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in Beef Retail, the Feature Rate increased by 2.1 percent, the Special Rate posted a 3.6 percent decrease, and the Activity Index showed a 7.3 percent loss. Beef retail ads remained relatively steady compared to last week as the holiday weekend approaches. Cuts from the Rib and Brisket saw more ad space while cuts from the Chuck, Round, Loin, and Ground Beef items saw less.

Activity Index: 2 Week Comparison



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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, July 01, 2023 was estimated at 1020.7 million lbs. according to the USDA's Agriculture Marketing Service. This was 1.4 percent lower than a week ago and 1.5 percent higher than a year ago. Cumulative meat production for the year to date was 2.1 percent lower compared to the previous year.

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5 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

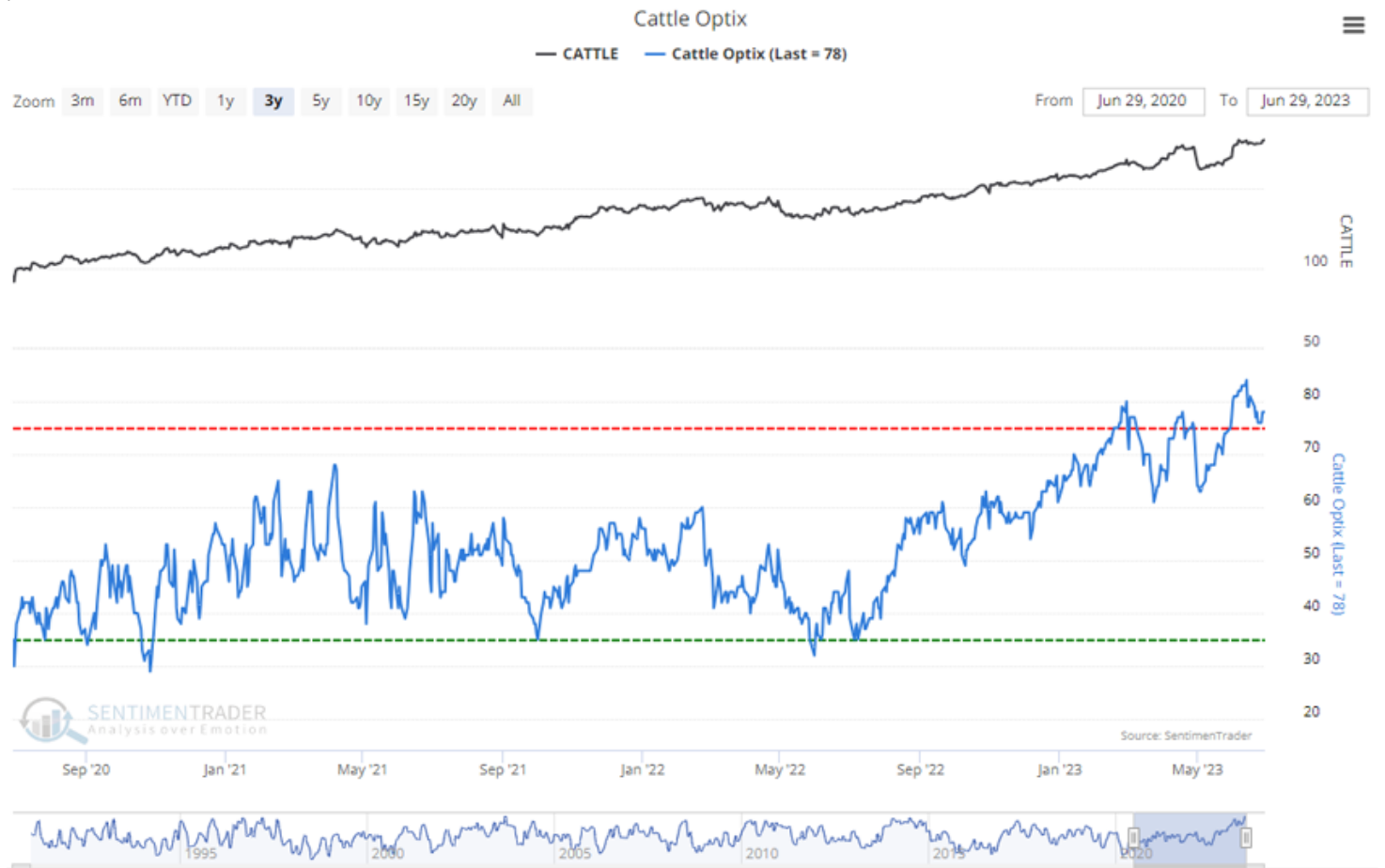
- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past

year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

[T. Rowe Price](#)

Disinflation signs boost sentiment

Inflation data released Friday appeared to provide the biggest boost to sentiment. The Commerce Department reported that its personal consumption expenditures (PCE) price index had increased by 0.1% in May, bringing its year-over-year increase down to 3.8%, its lowest level since April 2021. The core (excluding food and energy) PCE index, considered the Federal Reserve's preferred inflation gauge, fell back to 4.6% on a year-over-year basis, still well above the Fed's 2% target, but seemingly calmed fears of a reacceleration in price pressures after April's upside surprise.

Among the other signals of strength in the week's heavy economic calendar:

- Private sector incomes rose 0.5% in May, according to Commerce Department data, well in excess of a 0.1% increase in consumer spending.
- Weekly jobless claims defied expectations and plummeted by 26,000 from a 20-month high to 239,000, marking the sharpest drop since October 2021. Continuing claims also surprised on the downside and fell back to a four-month low.
- The University of Michigan revised its gauge of consumer sentiment higher, pushing it to its best level in four months. The survey's chief researcher attributed the "striking upswing" to the resolution of the debt ceiling standoff but also to "more positive feelings over softening inflation."
- Durable goods orders rose 1.7% in May, defying consensus expectations for a decline of around 1%. Importantly, orders excluding the volatile defense and aircraft segments—widely considered the best proxy for business investment—rose 0.7% after falling the previous month.
- Similarly, May new home sales easily outpaced estimates, rising 12.2% in May, well above expectations for a modest decline and at the fastest pace since February 2022, when rates for a fixed 30-year mortgage were nearly 300 basis points (three percentage points) lower.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	34,407.60	680.17	3.80%
S&P 500	4,450.38	102.05	15.91%
Nasdaq Composite	13,787.92	295.40	31.73%
S&P MidCap 400	2,622.34	107.40	7.90%
Russell 2000	1,888.73	67.09	7.24%

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["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

22.61%

of the U.S. and 27.00% of the lower 48 states are in drought this week.

↓ 0.3% since last week

↑ 40.9% since last month

266.0 Million

acres of major crops in U.S. are experiencing drought conditions this week.

— 0.0% since last week

↑ 44.0% since last month

90.2 Million

people in the U.S. and 90.0 Million in the lower 48 states are affected by drought this week.

↑ 2.4% since last week

↑ 251.4% since last month

38

U.S. states are experiencing Moderate Drought (D1) or worse this week.

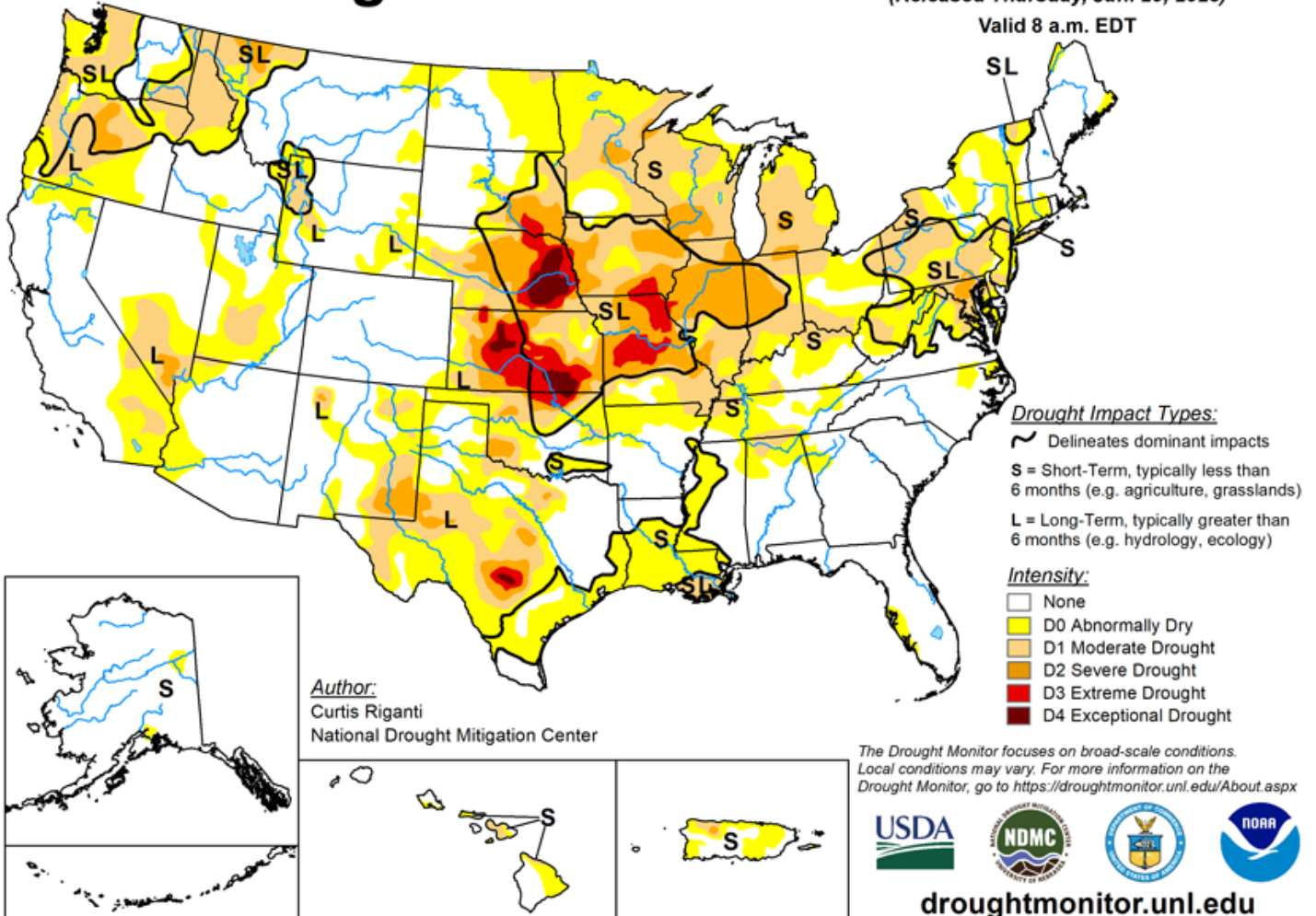
— No change since last week

↑ 12 states since last month

U.S. Drought Monitor

June 27, 2023
(Released Thursday, Jun. 29, 2023)

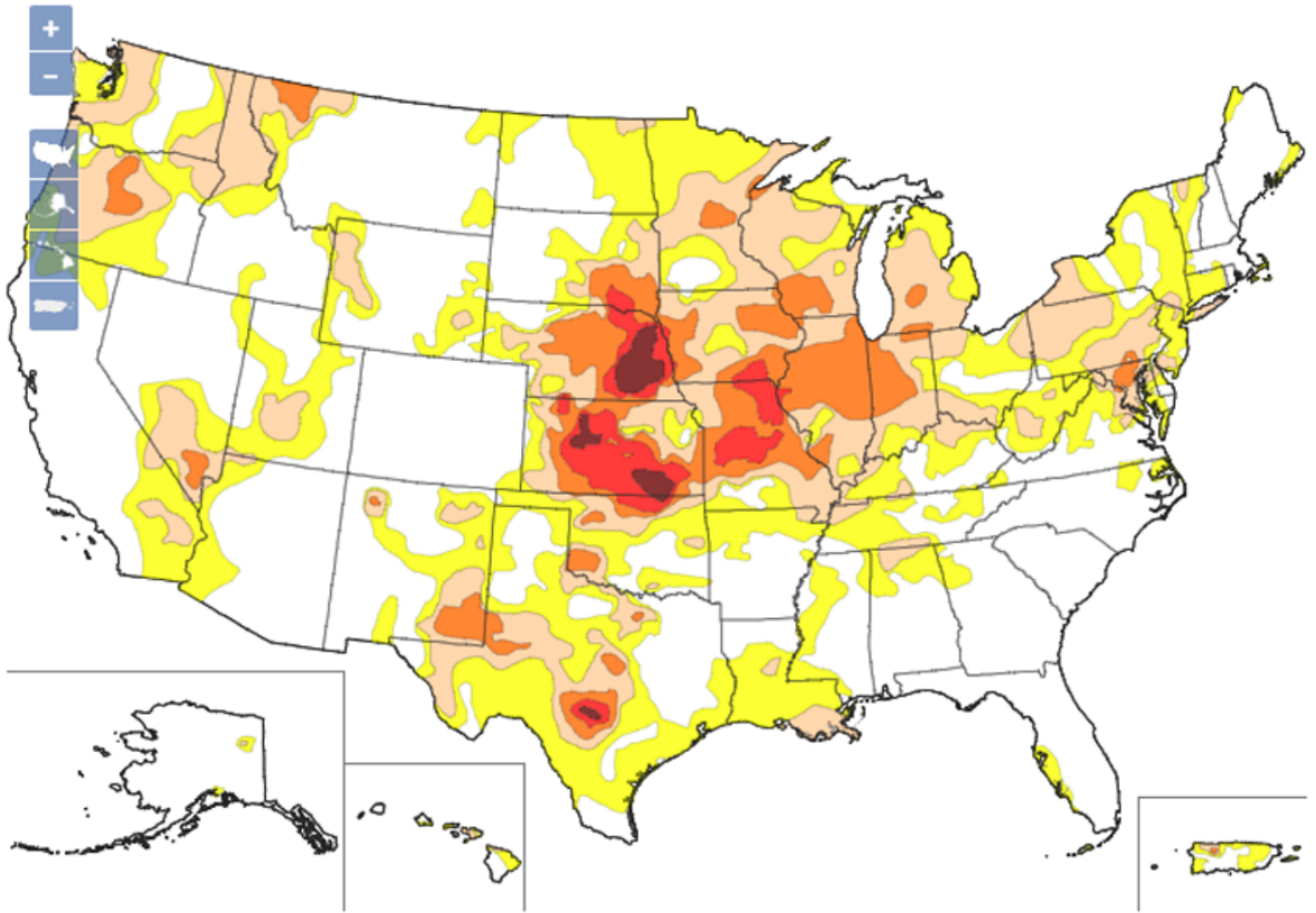
Valid 8 a.m. EDT



Author:
Curtis Riganti
National Drought Mitigation Center

Change from Last Week:

U.S. Drought Monitor



U.S. Drought Monitor



Source(s): NDMC, NOAA, USDA
Data Valid: 06/27/23

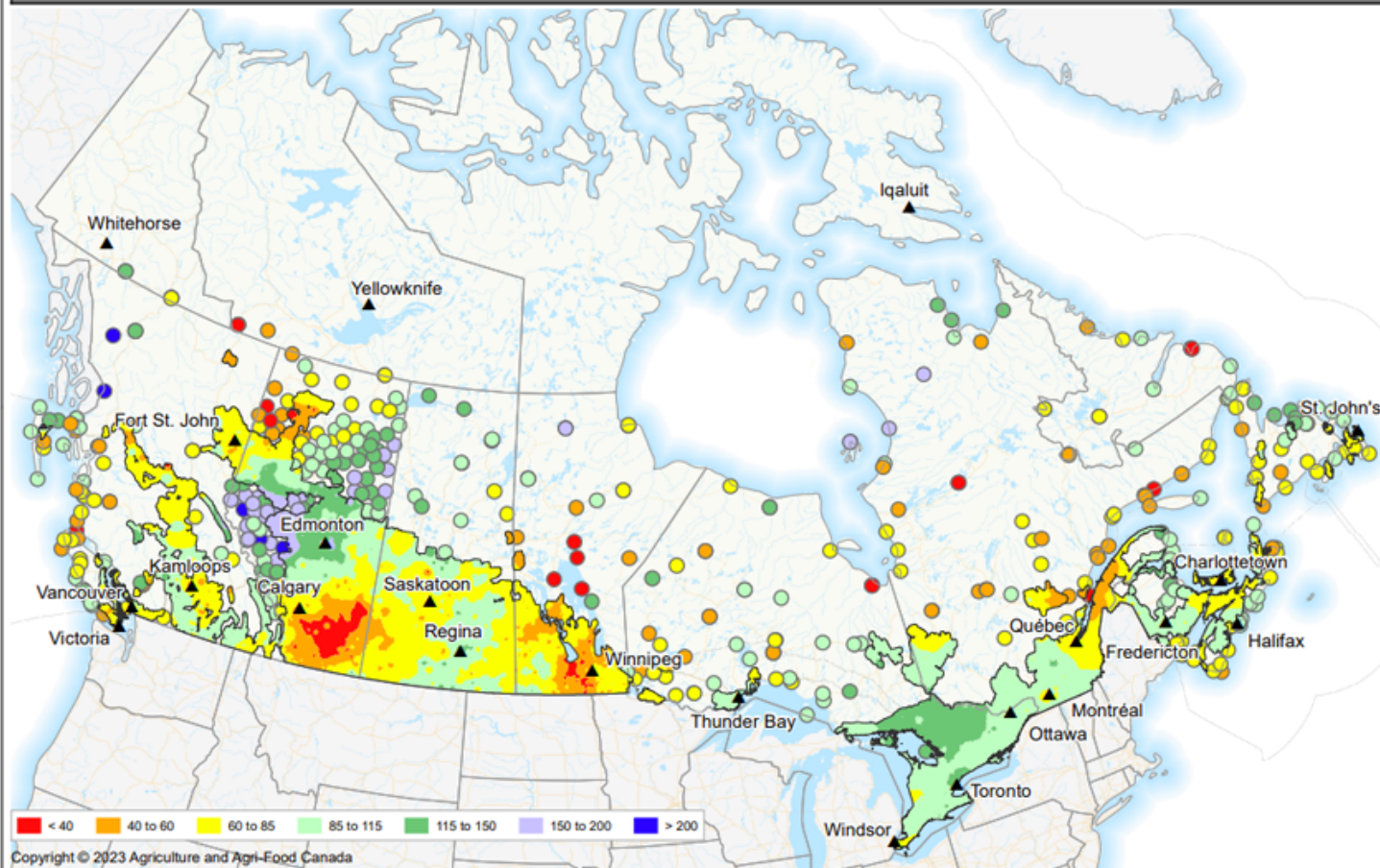
[Drought.gov](https://www.drought.gov)

Canadian 90-Day Percent of Average Precipitation:



Percent of Average Precipitation

in past 90 days, as of June 26, 2023



Copyright © 2023 Agriculture and Agri-Food Canada

Prepared by Agriculture and Agri-Food Canada's Science and Technology Branch. Data provided through partnership with Environment Canada, Natural Resources Canada, Provincial and private agencies. Produced using near real-time data that has undergone some quality control. The accuracy of this map varies due to data availability and potential data errors.

Created: 2023-06-27
www.agr.gc.ca/drought

Looking ahead...

Through the evening of Monday, July 3, the National Weather Service Weather Prediction Center is forecasting widespread rain, locally heavy, to fall from southeast Wyoming and northeast Colorado eastward across Nebraska and northern Kansas, southern Iowa and northern Missouri, and farther east into the Midwest and Ohio River Valley. Rainfall amounts in central Illinois may exceed 3 inches locally. Widespread moderate and locally heavy rainfall amounts are forecast in parts of the Appalachian Mountains as well. Locally heavy rains are forecast in southern Florida during this period as well. West of the Continental Divide, mostly dry weather is expected.

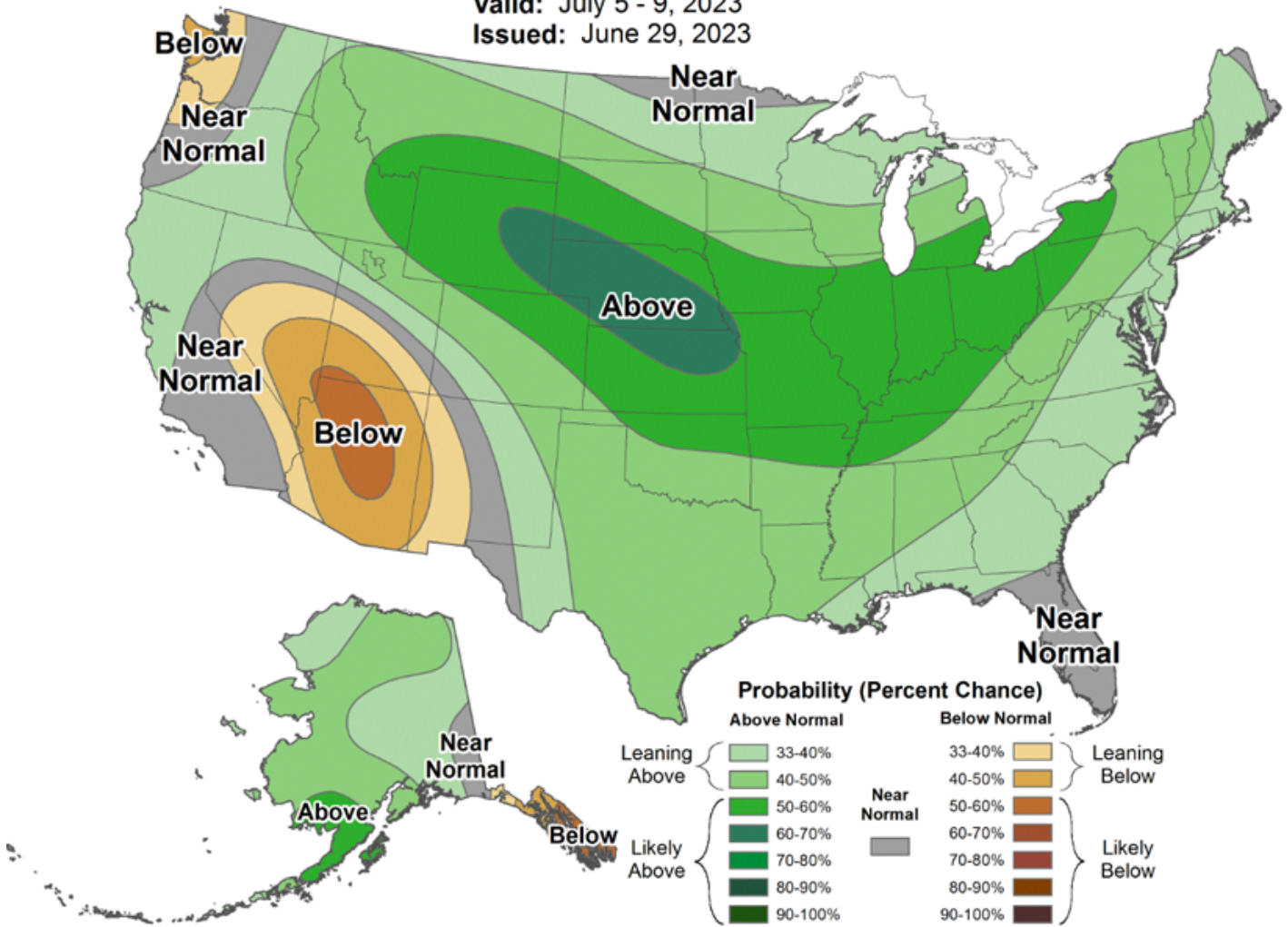
Looking ahead to the period from July 4-8, the National Weather Service Climate Prediction Center forecast favors above-normal precipitation across much of the contiguous U.S., especially from eastern Idaho through Nebraska and northern Kansas. Below-normal precipitation is favored in Arizona and in western Washington and northwest Oregon. Below- or near-normal temperatures are favored in the northwestern Great Plains, while above-normal temperatures are likely in the south-central U.S., south Florida and the eastern Great Lakes, with warmer-than-normal temperatures slightly favored across much of the eastern and southern U.S., excluding southern California and the southern Appalachians. Warmer-than-normal temperatures are also strongly favored in the Pacific Northwest. Wetter-than-normal weather is favored across Alaska, except for the Panhandle, where below-normal rainfall is slightly favored. Warmer-than-normal temperatures are slightly favored in the north slope and Arctic Coast regions of Alaska, and in the far southeastern Alaska Panhandle. Cooler-than-normal conditions are favored across roughly the southwestern half of Alaska.



6-10 Day Precipitation Outlook



Valid: July 5 - 9, 2023
Issued: June 29, 2023

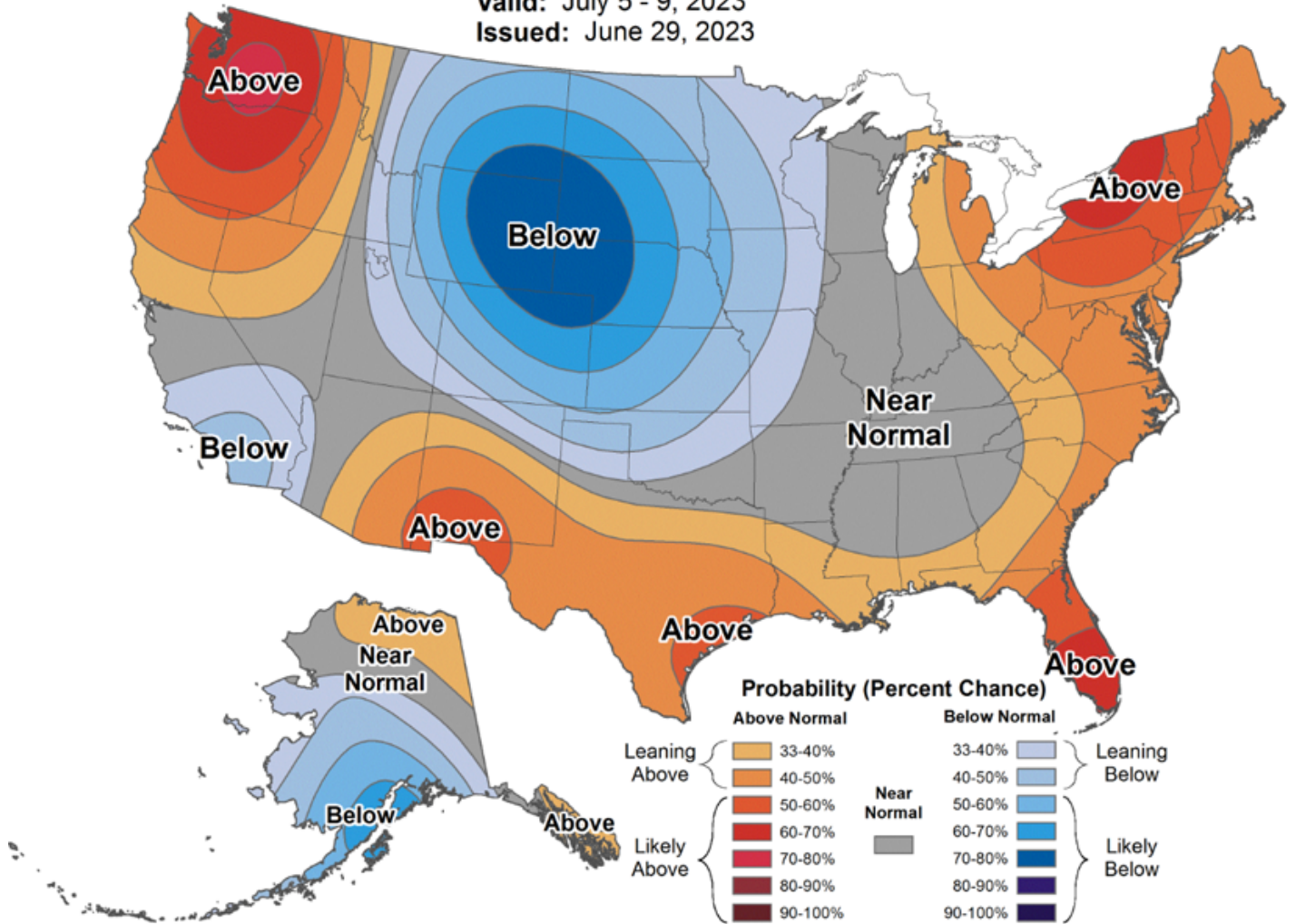




6-10 Day Temperature Outlook



Valid: July 5 - 9, 2023
Issued: June 29, 2023



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Corn Crop and Pasture & Range Conditions:

Corn Condition – Selected States: Week Ending June 25, 2023

[These 18 States planted 92% of the 2022 corn acreage]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Colorado	-	1	13	61	25
Illinois	6	21	47	21	5
Indiana	5	12	36	43	4
Iowa	2	10	32	48	8
Kansas	2	8	35	45	10
Kentucky	1	7	32	54	6
Michigan	5	25	42	23	5
Minnesota	2	9	32	45	12
Missouri	9	16	44	29	2
Nebraska	7	9	27	43	14
North Carolina	1	2	25	62	10
North Dakota	1	4	30	61	4
Ohio	1	3	30	61	5
Pennsylvania	4	10	28	54	4
South Dakota	4	13	36	44	3
Tennessee	-	4	23	58	15
Texas	1	7	29	47	16
Wisconsin	3	14	41	35	7
18 States	4	11	35	42	8
Previous week	3	9	33	47	8
Previous year	2	6	25	55	12

- Represents zero.

Pasture and Range Condition – Selected States: Week Ending June 25, 2023

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Alabama	-	1	13	83	3
Arizona	6	21	31	27	15
Arkansas	2	14	39	41	4
California	-	5	15	40	40
Colorado	-	5	16	44	35
Connecticut	-	-	80	20	-
Delaware	3	8	40	40	9
Florida	1	3	22	45	29
Georgia	3	8	32	50	7
Idaho	-	7	21	55	17
Illinois	18	28	45	8	1
Indiana	5	12	47	34	2
Iowa	8	27	42	20	3
Kansas	9	20	40	29	2
Kentucky	5	10	35	47	3
Louisiana	8	12	26	45	9
Maine	-	-	51	49	-
Maryland	4	24	41	28	3
Massachusetts	-	-	20	60	20
Michigan	24	44	22	9	1
Minnesota	7	20	27	43	3
Mississippi	1	6	36	50	7
Missouri	13	55	26	6	-
Montana	1	4	35	46	14
Nebraska	14	21	28	29	8
Nevada	-	-	30	30	40
New Hampshire	-	-	12	72	16
New Jersey	4	5	31	60	-
New Mexico	10	18	43	9	20
New York	2	8	47	36	7
North Carolina	1	3	18	75	3
North Dakota	1	6	36	53	4
Ohio	1	9	36	53	1
Oklahoma	4	13	30	48	5
Oregon	1	10	58	21	10
Pennsylvania	12	23	34	31	-
Rhode Island	-	50	50	-	-
South Carolina	1	1	21	73	4
South Dakota	10	16	43	27	4
Tennessee	3	9	32	50	6
Texas	17	26	26	24	7
Utah	-	1	20	63	16
Vermont	-	-	-	35	65
Virginia	3	24	39	34	-
Washington	1	5	51	37	6
West Virginia	5	15	36	38	6
Wisconsin	7	20	35	34	4
Wyoming	4	9	33	53	1
48 States	8	16	32	33	11
Previous week	7	14	35	35	9
Previous year	19	24	26	28	3

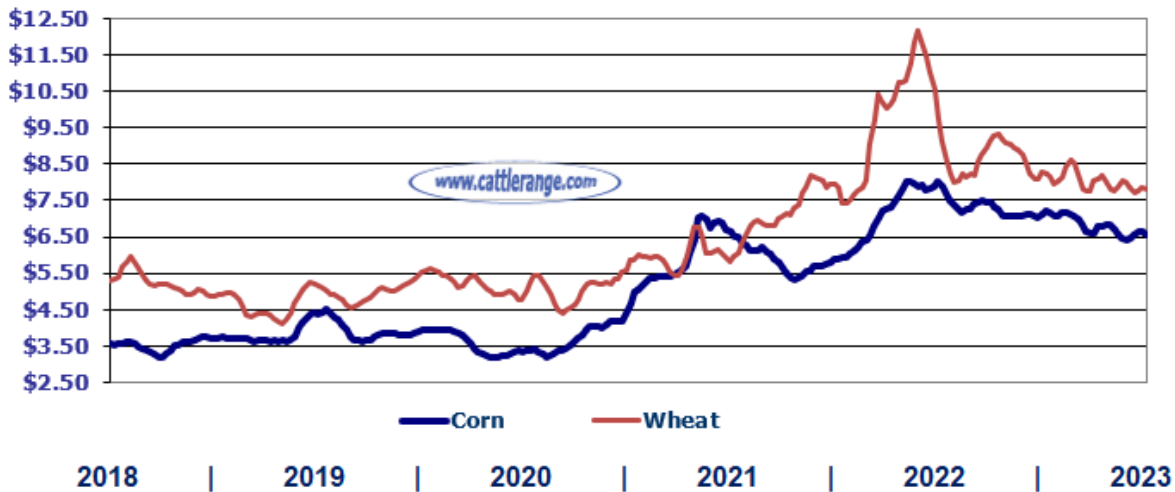
- Represents zero.

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Weekly Grain Market Review:

Grain Prices	06/30/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	5.51	6.51	6.79	7.55	5.15
Kansas City Wheat	7.42	8.07	7.72	8.81	6.45
Sept Corn Futures	4.8850	5.8475	6.0200	6.1975	5.0177
Sept Wheat Futures	6.5100	7.4650	6.4900	8.4600	6.4931

5 Year Moving Average - Corn & Wheat



Last Week's Corn Trade Data:

Net sales of 140,400 MT for 2022/2023 were up noticeably from the previous week, but down 16 percent from the prior 4-week average. Increases primarily for Japan (103,700 MT, including 112,900 MT switched from unknown destinations and decreases of 3,600 MT), Mexico (92,700 MT, including decreases of 900 MT), Taiwan (18,500 MT), Jamaica (18,100 MT), and El Salvador (8,300 MT, including 7,500 MT switched from Honduras and decreases 900 MT), were offset by reductions for unknown destinations (87,500 MT), Colombia (14,500 MT), and Honduras (6,300 MT). Net sales of 123,500 MT for 2023/2024 were reported for Mexico (79,500 MT), Honduras (29,400 MT), and Canada (14,600 MT).

Exports of 605,300 MT were down 9 percent from the previous week and 47 percent from the prior 4-week average. The destinations were primarily to Mexico (315,600 MT), Japan (138,300 MT), Colombia (53,400 MT), El Salvador (24,400 MT), and Panama (19,700 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Friday/Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale this week.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale this week. The next sale is July 7, 2023.

Lexington Livestock Market - Lexington, NE

This Week: 2,228

Last Reported: 1,900

Last Year: 2,784

First reported sale in recent weeks a trend is not applicable. Demand was good from the buyers in the crowd.

Torrington Livestock Commission - Torrington WY

This Week: 1,578

Last Reported: 1,501

Last Year: 2,042

Compared to last week: slaughter and feeder cows traded mostly steady in the morning then moving 4.00 to 6.00 higher throughout the day. Slaughter bulls trading fully steady to last week. A nice offering of package trade on cow calf pairs and feeder cattle.

Cattleman's Livestock Auction - Belen NM

This Week: 499

Last Reported: 532

Last Year: 481

No comparison with last week due to reporters absence, but a lower trend was noted. Trade and demand moderate. Special note: there will be no sale June 30.

Eastern MO Commission Company - Bowling Green, MO

This Week: 2,052

Last Reported: 777

Last Year: 1,964

Compared to the last special two weeks ago, steer calves weighing 500-700 lbs sold steady, with 700-850 lbs selling with a firm undertone on limited comparisons. Feeder heifers under 550 lbs were lightly tested, with 550-600 lbs selling steady and weights over 650 lbs mostly pot loads lots and bigger bunches all sold with a firm to higher undertone.

Smith County Commission - Carthage TN

This Week: 937

Last Reported: 1,054

Last Year: 744

Compared to last week, Feeder Steers 3.00-8.00 higher; Feeder Bulls 3.00-5.00 lower; Feeder Heifers steady to 5.00 lower; Slaughter Cows steady to 2.00 higher; Slaughter Bulls steady to 2.00 higher.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 1,190

Last Reported: 1,247

Last Year: 1,271

Slaughter cattle were up 1.00 this week compared to last week . Feeder cattle steady this week compared to last week. Demand was moderate ; market activity and buyer interest were moderate. Offerings moderate with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 3,671

Last Reported: 1,487

Last Year: 3,113

Compared to last week: Feeder steers and heifers sold with substantially higher undertones, except, 750 lb - 800 lb heifers 3.00 to 4.00 lower. Demand for this eye appealing offering of cattle was outstanding. Light weight steers and heifers were a very hot commodity. Heifers under 700 lbs exceeded the steer prices from a week ago.

Tri-State Livestock Auction Market - McCook NE

This Week: 700

Last Reported: 1,165

Last Year: 975

No comparison to last week. Demand was good on a short run. No sale next week. Next sale will be July 10. Summer Schedule... No sale this week.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 6,946

Last Reported: 6,067

Last Year: 7,633

Compared to last week: Feeder steers 3.00-8.00 higher, instance to 15.00 higher. Feeder heifers 2.00-5.00 higher. Demand good for feeder cattle. Steer calves 4.00-8.00 lower, 400-500 lbs. steady. Heifer calves 4.00-6.00 lower. Demand moderate for calves. Quality average.

Roswell Livestock Auction - Roswell NM

This Week: 906

Last Reported: 1,168

Last Year: 1,700

Compared to last week; Steer calves 300-400 lbs sold steady to sharply higher, 400-450 lbs were 8.00 lower. 450-500 lbs sold 5.00 higher. 500-550 lbs steers were 8.00 lower. Feeder steers 600-650 sold 3-00 lower. Heifer calves under 300 lbs sold 2.00 higher while 350-500 lbs were 2.00-3.00 lower Feeder heifers had insufficient numbers to compare. Slaughter cows were steady to 1.00 higher and slaughter bulls sold steady.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 10,989

Last Reported: 8,291

Last Year: 10,440

Compared to last week feeder steers sold 5.00-10.00 higher. Feeder heifers Under 575 lbs. sold steady to 6.00 lower with heavier weights selling steady to 4.00 higher. Supply was heavy with very good demand. The sale included a yearling special.

Callaway Livestock Center - Kingdom City MO

This Week: 2,234

Last Reported: 2,692

Last Year: 2,572

Compared to last week, steer calves weighing 450-550 lbs sold steady to 5.00 lower, with 550-650 lbs selling with a firm to higher undertone compared to last week's lighter offering, over 650 lbs were lightly tested. Feeder heifers weighing 450-550 lbs on a much lighter offering and quality not as attractive sold with a lower undertone, 550-650 lbs sold steady with over 650 lbs not well tested. Demand was moderate to good on a moderate offering.

Mid-South Livestock - Unionville TN

This Week: 984

Last Reported: 1,049

Last Year: 888

Compared to last week, Feeder Steers 2.00-7.00 lower, with steers weighing 600-700 being 2.00-5.00 higher; Feeder Bulls steady to 5.00 higher; Slaughter Cows mostly steady; Slaughter Bulls steady to 3.00 higher.

United Producers Inc. - Irvington KY

This Week:

Last Reported:

Last Year:

No sale reported this week.

Blue Grass South Livestock Market - Stanford KY

This Week: 325

Last Reported: 280

Last Year: 433

Compared to last Monday: Feeder steers and heifers mostly steady, Good demand for feeder and yearling classes. Slaughter cows and bulls steady, Good demand for slaughter classes.

Tuesday Auctions:

Lonestar Stockyards - Wildorado, TX

This Week: 636

Last Reported: 438

Last Year: 0

Compared to last week: Not enough comparable sales for a market trend. Trade activity was moderate on moderate to good demand. ***No sale July 4th for Independence Day. Auction will resume Tuesday, July 11th. ***

Winter Livestock Auction - Riverton, WY

This Week: 418

Last Reported: 851

Last Year: 559

Compared to two weeks ago; slaughter cows unevenly steady instance 4.00 higher with slaughter bulls mostly steady instances 3.00-5.00 lower not as attractive as last sale. Light offering feeder calves so no comparisons available. Demand good with good buyer participation. Summer schedule: Next sale will be JULY 11.

Miles City Livestock Commission Auction - Miles City, MT

This Week: 766

Last Reported: 611

Last Year: 843

Compared to last week: Feeder cattle were all too lightly tested to develop any market trend. Demand was mostly good for very light offerings. Quality this sale was mostly plain. Demand was mostly good for very light offerings. Most feeder cattle were offered as singles or in very small groups. Market activity was mostly active this week. Weigh up cows sold on moderate to good demand for moderate offerings. Slaughter cows sold mostly 2.00-4.00 higher on breaking and boning cows, lean cows sold mostly 1.00-2.00 higher.

Winter Livestock - La Junta CO

This Week:

Last Reported:

Last Year:

This report will not be available due to the lack of receipts. The next report will be as receipts warrant.***

OKC West Livestock Auction - El Reno, OK

This Week: 1,500

Last Reported: 6,335

Last Year: 12,806

Compared to last week: Steer and heifer calves sold fully steady. Demand moderate. Quality average to attractive. The OKC West Livestock Auction will be closed the week of 07/03-05/23. Sales will resume the week of 07/10-13/23.

Ozarks Regional Stockyards - West Plains MO

This Week: 3,440

Last Reported: 4,301

Last Year: 6,094

Compared to last week, calves under 700 lbs. sold mostly 5.00 lower, a light test of weights under 500 lbs. had spots of 10.00 lower. Feeders over 700 lbs. sold steady to 2.00 higher although true comparisons of

like kinds and weights were limited with the previous sale. There will be no sale at ORS July 4-5 due to the Independence Day Holiday.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 2,001

Last Reported: 1,406

Last Year: 1,299

Compared to one week ago: Slaughter cows and bulls sold 2.00 to 6.00 higher. Replacement cows sold steady. Feeder cattle sold 5.00 to 10.00 lower.

Blue Grass Stockyards - Lexington, KY

This Week: 929

Last Reported: 813

Last Year: 1,166

Compared to last Tuesday feeder steers sold steady to 3.00 higher with very good demand for weaned packages. Feeder heifers sold steady with good demand. Yearlings sold 5.00 to 7.00 higher with very good demand. Slaughter cows sold 2.00 to 3.00 higher with good demand. Slaughter bulls sold steady with good demand.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week:

Last Reported:

Last Year:

Sale not reported today due to a light run of feeder cattle. No sale next week due to Fourth of July holiday.

Bassett Livestock Auction - Bassett NE

This Week: 8,505

Last Reported: 4,990

Last Year: 7,340

No recent test of market for an accurate comparison a trend will not be given for steers or heifers. Demand was very good for all offerings of Fall calves and Yearlings, several buyers in the barn today and active internet bidding. Next Auction Date July 12th BBQ Appreciation Auction.

Huss Platte Valley Auction - Kearney NE

This Week: 1,567

Last Reported: 2,613

Last Year: 3,115

Compared to two weeks ago, steers over 600 lbs sold steady to 5.00 higher and heifers over 600 lbs sold steady.

OKC West - El Reno OK

This Week: 6,252

Last Reported: 6,335

Last Year: 12,806

Compared to last week: Feeder steers and heifers traded sharply higher mostly 5.00-15.00 higher, few instances of steers sold up to 18.00 higher. Demand good to very good for feeder cattle. Steer and heifer calves sold fully steady. Demand moderate. Quality average to attractive. *** No sales next week due to the July 4th Holiday ***

Clovis Livestock Auction - Clovis, NM

This Week: 1,202

Last Reported: 1,300

Last Year: 1,751

Compared to last week; Steer calves under 500 lbs had too low of numbers this week on comparable

sales to report.. 500-600 lb steers were 10.00 higher. Heifer calves 350-400 lbs sold 6.00 higher while 400-550 lbs were significantly lower. Feeder heifers and heifer calves over 550 lbs were sharply higher. Slaughter cows were 3.00 higher to 7.00 lower while slaughter bulls sold 4.00-5.00 higher.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week:

Last Reported:

Last Year:

*** Winter Livestock in Dodge City will not have a sale on Wednesday June 28 and on Wednesday July 5 for harvest and holiday break. ***

Bloomfield Livestock Market - Bloomfield, IA

This Week:

Last Reported:

Last Year:

Summer schedule... No sale report this week.

Springfield Livestock Auction - Springfield MO

This Week: 1,177

Last Reported: 1,482

Last Year: 1,248

Compared to last week, steers under 750lbs sold steady to 6.00 lower and steers over 750lbs had little to compare to last week but traded with a firm undertone. The best test of heifers weighing 500lbs to 700lbs traded steady to 4.00 lower. *** There will be no sales next week, July 3 - 7 at the SLMC due to the Independence Day Holiday. ***

South Central Regional Stockyards - Vienna, MO

This Week: 2,200

Last Reported: 1,293

Last Year: 1,072

Compared to the last special two weeks ago, steer calves under 600 lbs were lightly tested on limited offerings but sold with a lower undertone, 600-700 lb steers on comparable sales sold firm to 5.00 higher, spots 8.00 higher on the 600-650 lb steers, over 700 lbs were not tested. Feeder heifers weighing 450-500 lbs sold steady to firm, spots 3.00 higher, with 500-600 lb heifers on a nice quality offering selling mostly 10.00 higher with 6 weight heifers steady on a light test. **South Central Stockyards will be closed next week July 5th**

Roanoke Stockyard - Roanoke AL

This Week: 1,016

Last Reported: 1,326

Last Year: 1,288

Compared to one week ago: Feeder steers sold 3.00 to 5.00 higher, feeder bulls and heifers sold unevenly steady. Slaughter cows and bulls sold steady to 1.00 higher. Replacement cows and pairs sold mostly steady. This report will not be published next week due to the July 4th holiday. Market coverage will resume 7/12/23

Blue Grass Stockyards - Albany KY

This Week: 709

Last Reported: 814

Last Year: 930

Compared to last week: Feeder steers sold steady to 3.00 higher. Feeder heifers sold steady to 2.00 higher. Feeder bulls sold steady. Demand was good across the board on all feeder classes but strongest demand was on weaned feeder packages. Slaughter cows and bulls remained steady.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week:

Last Reported:

Last Year:

No sales the next two weeks. Next sale July 6th

Mitchell Livestock Auction – Mitchell SD

This Week: 4,122

Last Reported: 3,523

Last Year: 1,806

Compared to two weeks ago: Feeder steers sold on a very good higher undertone, some very thin fleshed steers brought top dollars today. Steers 1000 lbs. and over sold 2.00 higher. Feeder heifers up to 850 lbs. sold on a much higher undertone. heifers 850-1000 lbs. sold steady to 4.00 higher. Demand was very good. NO Feeder Cattle Auction on July 6th.

Valentine Livestock Auction - Valentine NE

This Week:

Last Reported:

Last Year:

Next Auction Dates on July 6th and 13th

Apache Livestock Auction - Apache, OK

This Week: 892

Last Reported: 1,714

Last Year: 2,667

Compared to last week: Feeder steers unevenly steady. Feeder heifers mostly 4.00 to 5.00 lower. Steer calves not enough comparable cattle for a market test. Heifer calves mostly 3.00 to 6.00 higher. Quality good to attractive with good demand. Slaughter cows 2.00 to 6.00 higher. Slaughter bulls 3.00 higher.

APACHE AUCTION WILL BE CLOSED JULY 3 THRU JULY 7 FOR INDEPENDANCE DAY

Woodward Wtd Avg Cattle - Woodward OK

This Week: 1,827

Last Reported: 0

Last Year: 0

Compared to last week: Feeder steers 8.00 to 15.00 higher. Feeder heifers unevenly steady on a light test. Steer and heifer calves mostly steady. Demand was moderate. Quality plain to average.

Pratt Livestock Auction - Pratt KS

This Week:

Last Reported:

Last Year:

*** Report will not be published June 29 and July 6, 2023 due to harvest and holiday break ***

Farmers & Ranchers Livestock - Salina KS

This Week:

Last Reported:

Last Year:

NO Cattle Auction this week or on July 6th.

Cattleman's Livestock Auction - Dalhart TX

This Week: 1,501

Last Reported: 1,176

Last Year: 1,896

Compared to last week feeder steers and heifers traded 15.00 to 20.00 higher. Steer and heifer calves

traded 10.00 higher. Slaughter cows and bulls traded 2.00 to 4.00 higher. Trading was active on high demand.

New Cambria Livestock Market - New Cambria, MO

This Week: 1,470

Last Reported: 1,900

Last Year: 1,250

Compared to a slight down turn two weeks ago, steers sold 8.00 to 15.00 higher and heifers 10.00 to 20.00 higher. Slaughter cows steady. Pretty balanced offering of calves and yearlings this week including a half dozen loads of backgrounded cattle, all from longtime reputation producers.

Calhoun Stockyard - Calhoun, GA

This Week: 252

Last Reported: 570

Last Year: 350

Compared to one week ago, slaughter cows and bulls mostly steady, feeder classes lightly tested, and replacement cows lightly tested. This market will not be covered next week for July 4th holiday. Market coverage will resume on July 13, 2023

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,680

Last Reported: 1,350

Last Year: 1,560

Compared to last Thursday, stocker and feeder cattle firm in a light test. CME feeder cattle market led the way on Thursday with 0.56% to 0.88% front month gains of triple digits. August feeders closed up by \$2.12, and got to within \$2.50 of their LoC high. Slaughter cows steady. Slaughter bulls firm.

Bluegrass Stockyards South - Stanford KY

This Week: 1,103

Last Reported: 1,661

Last Year: 2,110

Compared to last Thursday: Feeder steers under 800 lbs 5.00-8.00 higher, over 800 lbs 8.00-12.00 higher, Feeder heifers 5.00-8.00 higher. Good demand for feeders and very good demand for yearlings. Slaughter cows and bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 1,182

Last Reported: 2,206

Last Year: 1,234

Compared to last week feeder steers sold steady to 2.00 higher. Feeder heifers sold mostly steady. There was good demand for feeder classes. Slaughter cows sold 2.00 to 4.00 higher. Slaughter bulls sold 1.00 to 2.00 higher. There was good demand for slaughter classes. No sale on Thursday July 6th for the observance of the July 4th holiday.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 1,892

Last Reported: 2,094

Last Year: 4,723

Compared to last week: Not enough Current FOB trades last week for a trend. Demand moderate to good. Supply included: 100% Feeder Cattle (7.2% Steers, 92.8% Heifers). Feeder cattle supply over 600 lbs was

100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from AZ, CO, FL, NC, NE, OK, UT

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 2,363

Last Reported: 384

Last Year: 1,666

Compared to last week: Not enough Current FOB trades last week for a trend. Demand moderate to good. Supply included: 100% Feeder Cattle (20% Steers, 80% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from KY, TN.

Kansas Direct Feeder Cattle Report

This Week: 4,695

Last Reported: 884

Last Year: 5,596

Compared to last week: Limited comparable current FOB trades for a market trend, although a higher undertone is noted. Demand good. Supply included: 100% Feeder Cattle (67.6% Steers, 32.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from AL, AR, KS, OK, TN, TX

Missouri Direct Cattle Report

This Week: 195

Last Reported: 130

Last Year: 225

Compared to last week: Not enough comparable Current FOB trades for a trend but a higher undertone was noted on limited offerings. Demand good. Supply included: 100% Feeder Cattle (71.8% Steers, 28.2% Heifers). Feeder cattle supply over 600 lbs was 71%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report

This Week: 350

Last Reported:

Last Year:

Compared to last week: No trades last week for a trend. Demand good. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MT

New Mexico Direct Cattle Report

This Week: 563

Last Reported: 4,340

Last Year: 3,995

Compared to last week: Not enough current FOB steers to test trends. Feeder heifers not established. Demand good for the limited supply. Supply included: 100% Feeder Cattle (77.4% Steers, 12.6% Dairy Steers, 9.9% Dairy Heifers). Feeder cattle supply over 600 lbs was 41%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 1,178

Last Reported: 590

Last Year: 345

Compared to last week: Not enough Current FOB trades last week for a trend. Demand moderate to good. Supply included: 100% Feeder Cattle (24.2% Steers, 37.9% Dairy Steers, 37.9% Dairy Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CA, ID, UT.

Oklahoma Direct Cattle Report

This Week: 1,199

Last Reported: 1,165

Last Year: 2,315

Compared to last week: Feeder steers traded sharply higher with instances up to 8.00 higher. Feeder heifers were lightly tested on a Current FOB basis last week but a higher undertone was noted. Demand good. Supply included: 100% Feeder Cattle (20% Steers, 80% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 3,503

Last Reported: 1,473

Last Year: 4,892

Compared to last week: Current FOB steers and heifers sold 2.00 to 5.00 higher. Trade was fairly active on good demand. Supply included: 100% Feeder Cattle (57.4% Steers, 3.3% Dairy Steers, 39.3% Heifers). Feeder cattle supply over 600 lbs was 79%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AR, FL, GA, LA, MS, TN

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 5,995

Last Reported: 919

Last Year: 5,585

Compared to last week: No current FOB trades to test trends. Demand remains very good. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide < 600 lbs. Livestock reported this week originated from ID, KY, NM, WA.

Texas Direct Cattle Report

This Week: 15,627

Last Reported: 16,215

Last Year: 27,223

Compared to last week: Current FOB steers and heifers sold mostly 1.00 to 5.00 higher, with instances 8.00 higher. Trade was fairly active on good demand. Supply included: 100% Feeder Cattle (47.7% Steers, 2.7% Dairy Steers, 48.3% Heifers, 1.4% Dairy Heifers). Feeder cattle supply over 600 lbs was 91%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AR, AZ, CA, CO, GA, KY, LA, MO, MS, NM, OK, TN, TX

Wyoming-Nebraska Direct Cattle Report

This Week: 283

Last Reported: 660

Last Year: 415

Compared to last week steers and heifers traded on an FOB basis sold steady. Demand continues to be

good for calves and feeder cattle that can be placed on feed. Hope you have a Happy 4th of July! Supply included: 100% Feeder Cattle (74.2% Steers, 25.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-10 cent slide > 600 lbs. Livestock reported this week originated from MO, NE.

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