

## The Cattle Range



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)  
For the week ending August 13, 2021

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$10 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = March 16, 2021
- Projected P/(L) based on the futures when placed on feed: **(\$40.34)**

*Cost of 750 lb. steer delivered @ \$134.18 per cwt:	\$1,016.35
Feed Cost for 600 lbs. @ \$1.15 per lb.	\$690.00
Interest on cattle cost for 165 days:	\$17.75
Interest on feed cost:	\$6.03
<b>Total Cost &amp; Expense:</b>	<b>\$1,730.13</b>
**Sale proceeds: 1,350 lb. steer @ \$122.28 per cwt:	<b>\$1,650.78</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$79.35)</b>
Profit/(Loss) per head for previous week:	(\$70.42)
Change from previous week:	-\$8.93
<b>Sale price necessary to breakeven:</b>	<b>\$128.16</b>

\* CME Feeder Cattle Index    \*\* 5 Area Daily Weighted Average

### Projected closeout for steers placed on feed this week:

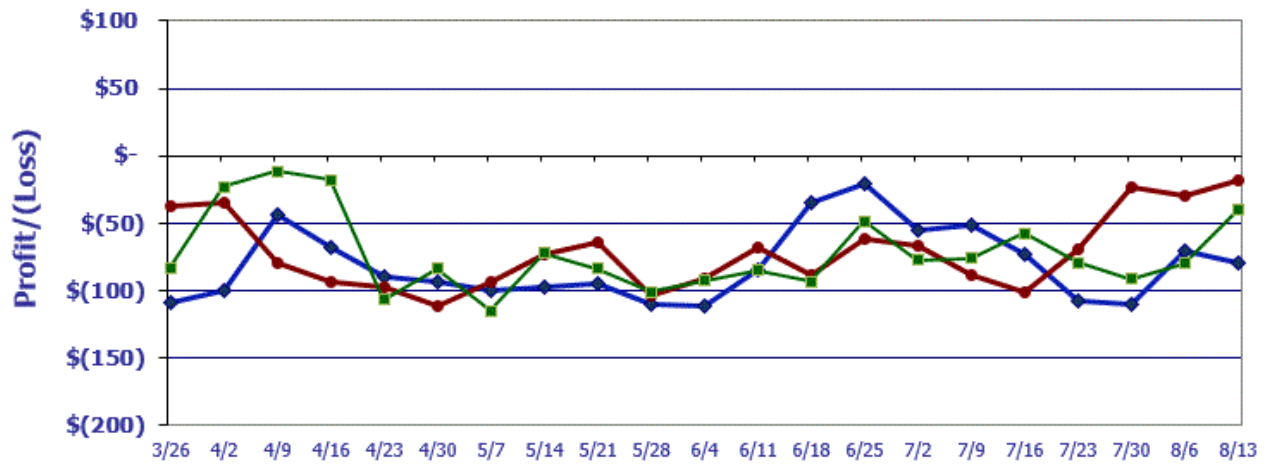
- Projected Sale Date @ 150 days on feed = January 10, 2022

*Cost of 750 lb. steer delivered @ \$156.25 per cwt:	\$1,181.88
Feed Cost for 600 lbs. @ \$1.13 per lb.	\$678.00
Interest on cattle cost for 165 days:	\$20.64
Interest on feed cost:	\$5.92
<b>Total Cost &amp; Expense:</b>	<b>\$1,886.44</b>
**Sale proceeds: 1,350 lb. steer @ \$138.35 per cwt:	<b>\$1,867.73</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$18.71)</b>
Profit/(Loss) per head for previous week:	(\$29.43)
Change from previous week:	+\$10.72
<b>Sale price necessary to breakeven:</b>	<b>\$139.74</b>

\* CME Feeder Cattle Index    \*\* February Live Cattle Futures Contract

## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week: (\$40.34)**  
**Typical closeout for un-hedged steers sold this week: (\$79.35)**  
**Projected closeout for steers placed on feed this week: (\$18.71)**

## Feedyard Close-Outs - 5 Year Moving Averages

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